

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

STANFORD INTERNATIONAL BANK, LTD., ET AL.,

Defendants.

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Case No.: 3-09-CV-0298-N

**APPENDIX IN SUPPORT OF RECEIVER'S MOTION FOR APPROVAL OF
SIXTH INTERIM FEE APPLICATION AND BRIEF IN SUPPORT**

BAKER BOTTS L.L.P.
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THOMPSON & KNIGHT LLP
1722 Routh Street
Dallas, Texas 75201
(214) 969-1700
(214) 969-1751 (Facsimile)

ATTORNEYS FOR RECEIVER

RALPH S. JANVEY

Dated: May 14, 2010

Respectfully submitted,

BAKER BOTTS L.L.P.

By: /s/ Kevin M. Sadler

Richard B. Roper, III
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ATTORNEYS FOR RECEIVER RALPH S. JANVEY

Certificate of Service

On May 14, 2010, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. I hereby certify that I have served the Court-appointed Examiner, all counsel and/or pro se parties of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ Kevin M. Sadler

Kevin M. Sadler

Exhibit	Title	Appendix
Exhibit A	Invoice: Krage & Janvey, L.L.P.	1-57
Exhibit B	Invoice: Baker Botts L.L.P.	58-308
Exhibit C	Invoice: Thompson & Knight LLP	309-354
Exhibit D	Invoice: FTI Forensic and Litigation Consulting	355-636
Exhibit E	Invoice: Ernst & Young	637-662
Exhibit F	Invoice: Financial Industry Technical Services, Inc.	663-723
Exhibit G	Invoice: Strategic Capital Corporation	724-737
Exhibit H	Invoice: 3-4 South Square	738-749
Exhibit I	Invoice: Roberts & Co.	750-754
Exhibit J	Invoice: Altenburger	755-760
Exhibit K	Invoice: Osler, Hoskin & Harcourt LLP	761-784
Exhibit L	Invoice: Liskow & Lewis	785-789
Exhibit M	Invoice: Mattlin & Wyman, PL	790-791

EXHIBIT A

KRAGE & JANVEY, L.L.P.
ATTORNEYS AND COUNSELORS AT LAW
2100 ROSS AVE.
SUITE 2600
DALLAS, TEXAS 75201
TELEPHONE 214/969-7500
FACSIMILE 214/220-0230

STATEMENT

Stanford Financial Group Receivership
5051 Westheimer
Houston, Texas 77056

February 18, 2010

For Professional Services Rendered From December 1, 2009 Through January 31, 2010

Client Statement

Previous Balance (With No Court Ordered Holdbacks)	\$452,551.88
Total Current Fees	\$40,015.00
Plus Expenses	\$350.90
Less 20% Discounted Fees	\$(8,003.00)
Total Current Billable Fees and Expenses (With No Court Ordered Holdbacks)	\$32,362.90
Less Payment Through September 30, 2009	\$(132,683.15)
Total Outstanding Billable Charges (With No Court Ordered Holdbacks)	\$352,231.63

Break-Down of Charges

The charges set forth in this invoice result from the efforts of the Receiver to address day-to-day operational and administrative needs of the estate as well as strategic decisions to maximize assets and reduce claims against the estate. The charges set forth in detail (and without discount) in the attached invoice are broken down by the following categories:

Undiscounted Fees

Litigation Supervision	\$8,275.00
Foreign Litigation Supervision	\$8,512.50
Liquidation	\$3,407.50
Claims Analysis	\$380.00
Administering the estate	\$15,237.50
Communications	\$4,202.50
	<u>\$40,015.00</u>

Expenses

Air fare	\$350.90
	<u>\$350.90</u>

Break-Down of Hours Before Additional Court Ordered Hold Back

	Hours	Rate	Charges	Discount	Discounted Rate
Ben L. Krage	18.2	425	\$7,735.00	\$1,547.00	\$340
Ralph S. Janvey	22.2	425	\$9,435.00	\$1,887.00	\$340
C. Clinton Davis, Jr.	.7	350	\$245.00	\$49.00	\$280
Kristie L. Blumenschein	66.3	300	\$19,890.00	\$3,978.00	\$240
Charles E. Gale	7.3	300	\$2,190.00	\$438.00	\$240
Valerie P. Thomas	2.6	200	\$520.00	\$104.00	\$160
			\$40,015.00	\$8,003.00	

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For Professional Services Rendered Through

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Client Statement

Previous Balance January 18, 2010	\$355,540.55
Payment Received	-254,162.42
Total Current Charges	40,365.90

Balance Due	\$141,744.03

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 For Professional Services Rendered Through

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In connection with
 2 Litigation

Hours

Kristie L. Blumenschein		
01/06/10	Review opposition to sale of Hawker 600A aircraft.	.20
01/06/10	Review Trustmark intervention order (granted in part); review Department of Justice intervention order.	.10
01/06/10	Review order regarding Reeves contempt.	.10
01/06/10	Telephone conference with Mr. Kevin Sadler regarding REDACTED issues.	.50
Ralph S. Janvey		
01/07/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding bankruptcy issue.	.30
01/07/10	Review agreed motion for order authorizing partial release of former employee accounts.	.10
Kristie L. Blumenschein		
01/07/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding bankruptcy issue.	.30
01/07/10	Review agreed motion for order authorizing partial release of former employee accounts.	.30
Ralph S. Janvey		
01/11/10	Telephone conference with Mr. Kevin Sadler regarding various litigation matters.	.20
01/11/10	Review second amended SEC complaint.	.10
Kristie L. Blumenschein		
01/11/10	Review 5 litigation filings/orders of day.	.30
Ralph S. Janvey		
01/12/10	Review report on status and scheduling conference regarding Ms. Rebecca Reeves.	.10
Kristie L. Blumenschein		
01/12/10	Review statements/status regarding Toronto Dominion litigation with three plaintiffs regarding estate funds.	.20
Ralph S. Janvey		
01/13/10	Telephone conference with Mr. Kevin Sadler regarding FA settlements.	.104

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Ben L. Krage		
01/14/10	Correspondence; review and revise memo to Receiver and forward regarding [REDACTED]	1.00
Kristie L. Blumenschein		
01/14/10	Review daily filings.	.10
01/14/10	Review SEC/Receiver motion for amended order.	.10
Ralph S. Janvey		
01/15/10	Review research memo and draft letter to Mr. Steve Harr, counsel for Theodore Aitken; related conference with Mr. Kevin Sadler.	1.00
01/15/10	Conference with Mr. Kevin Sadler regarding various litigation matters.	.50
01/15/10	Travel to Austin; conference with Mr. Ben Barnes and counsel.	4.00
Kristie L. Blumenschein		
01/15/10	Review motion to dismiss second amended complaint.	.20
01/18/10	Review [REDACTED] memo and related correspondence [REDACTED]	1.00
Ben L. Krage		
01/19/10	[REDACTED] claim and demand conference call with Mr. Kevin Sadler, et al; draft proposed inserts in letter; correspondence.	1.20
Ralph S. Janvey		
01/19/10	Conference regarding [REDACTED] matter.	.80
01/19/10	E-mail from Mr. Richard Roper regarding Perraud trial.	.10
Kristie L. Blumenschein		
01/19/10	Review 6 litigation filings for today.	.10
01/19/10	Telephone conference with Mr. Janvey and Mr. Kevin Sadler regarding [REDACTED] memo, correspondence and meeting.	.80
01/20/10	Review daily litigation filings.	.10
01/21/10	Review 5 litigation filings (today's).	.10
Ralph S. Janvey		
01/22/10	Review revised memo and letter regarding [REDACTED]; telephone conference with Mr. Kevin Sadler.	.70

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	Kristie L. Blumenschein	
01/22/10	Review dispute regarding REDACTED issue.	.40
01/22/10	Review revised memo regarding REDACTED claims.	.50
	Ralph S. Janvey	
01/26/10	Review pleading and filing in preparation for Randi Stanford contempt hearing on 1/28/2010.	.10
	Kristie L. Blumenschein	
01/26/10	Review daily litigation filings (order regarding Reeves scheduling).	.10
	Ralph S. Janvey	
01/27/10	E-mail to Mr. Kevin Sadler regarding offset issues; related interoffice conference between Mr. Janvey and Mrs. Blumenschein.	.60
01/27/10	Review final letter to Mr. Steve Harr.	.10
01/27/10	Conference with Mr. Kevin Sadler regarding hearing on contempt notice of Randi Stanford.	.20
01/27/10	Conference call with Mr. Kevin Edmundson and Mr. Kevin Sadler regarding REDACTED .	.40
	Kristie L. Blumenschein	
01/27/10	Review REDACTED ; e-mail to Mr. Kevin Sadler regarding planned correspondence.	.20
01/27/10	Review motion to reconsider Stanford contempt regarding insurance.	.20
01/27/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey.	.50
	Ralph S. Janvey	
01/28/10	Conference with Mr. Kevin Edmundson and Mr. Kevin Sadler regarding various issues.	1.50
01/28/10	Conference with Mr. Kevin Sadler; conference with counsel for Aitken and Thacker; related telephone conference with SEC representative.	1.50
	Kristie L. Blumenschein	
01/28/10	Address Perraud subpoena related order for FTI and actions of Receiver.	.20

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01/29/10	Check today's litigation filings.	.20
01/29/10	Review yesterday's litigation filing.	.10

	Hours	Rate
Ben L. Krage	2.20	425
Ralph S. Janvey	12.40	425
Kristie L. Blumenschein	6.90	300

Fees --	8,275.00
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Total Fees & Disbursements.....	8,275.00
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Total Current Charges	8,275.00
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Invoice Amount	8,275.00
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In connection with
 4 Administration

Hours

	Ralph S. Janvey	
01/04/10	Telephone conference with Mr. Malcolm Lovett, Ms. Jeannette Day, Chase Bank and Mr. Craig Adams regarding financial institution issues.	.50
01/04/10	Telephone conference with Mr. Craig Adams regarding cost estimate issues.	.10
	Kristie L. Blumenschein	
01/04/10	Respond to investor e-mails.	1.10
01/04/10	Check mail.	.10
	Valerie P. Thomas	
01/04/10	Conference calls among Mrs. Thomas, Chase Bank, Ms. Jeanette Day and Mr. Craig Adams regarding banking policies.	.50
01/04/10	Address wires.	.10
	Ben L. Krage	
01/05/10	Review Examiner's objections to fee request; review e-mails regarding reply; work on reply.	.80
	Ralph S. Janvey	
01/05/10	Interoffice conference between Mr. Davis and Mr. Janvey regarding tax treatment of losses from Ponzi schemes.	.10
	C. Clinton Davis, Jr.	
01/05/10	Interoffice conference between Mr. Davis and Mr. Janvey regarding tax treatment of losses from Ponzi schemes.	.10
	Kristie L. Blumenschein	
01/05/10	Various e-mails with Mr. Janvey and Mr. Kevin Sadler regarding investor tax questions and related issues.	.50
01/05/10	Review 15 e-mails regarding status issues.	.80
	Valerie P. Thomas	
01/05/10	Address wires.	.10
	Ralph S. Janvey	
01/06/10	Approve wire transfers; review coin and bullion order.	.10

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01/06/10	Telephone conference with Mr. Craig Adams regarding coin and bullion release process.	.30
01/06/10	Telephone conference with Mr. Craig Adams and Mr. Kevin Sadler regarding cost estimate issues.	.30
01/06/10	Work on cost estimate issues for 3 months. Kristie L. Blumenschein	1.10
01/06/10	Address three investor concerns.	.10
01/06/10	Review letter to Texas Department of Banking regarding STC (Louisiana); address various requests for Davis documents.	.20
01/06/10	Respond to investor e-mails (3).	.20
01/06/10	Telephone conference with Ms. Helen Duskin regarding process to handle changes to demographic information.	.10
01/06/10	Create 3 month cost estimate.	.60
01/06/10	Telephone conference with team regarding cost estimates and strategy.	.30
01/06/10	Telephone conference with Mr. Craig Adams regarding REDACTED (new letter) (website posting).	.10
01/06/10	Respond to Examiner allegations on fees.	.80
01/06/10	Telephone conference with Mr. Craig Adams to follow up on reducing expense of coin protocol.	.10
01/07/10	Telephone conference with investor from Venezuela; follow up in e-mail.	.40
01/07/10	Update regarding conferences with SEC and Mr. Little on various matters.	.50
01/08/10	Interoffice conference between Mrs. Blumenschein and Mrs. Thomas regarding effecting wire transfers.	.50
01/08/10	Respond to five investor e-mails. Valerie P. Thomas	.30
01/08/10	Process wire and educate Mrs. Blumenschein as to process. Ralph S. Janvey	.50
01/11/10	Telephone conference with Mr. Craig Adams regarding broker-dealer related issues - U-5; amend Form BD.	.20

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01/11/10	Telephone conference with Mr. Kevin Sadler and Mrs. Blumenschein regarding cost coordination issues, interview and REDACTED issues.	.50
01/11/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding SVC request and response.	.30
	Kristie L. Blumenschein	
01/11/10	Address insurance on Davis properties; review related e-mails.	.50
01/11/10	Two telephone conferences with Mr. Craig Adams regarding five outstanding issues (vault access, imaging issue, BD and U-5 issues, claims issues and coin issues).	.70
01/11/10	Review copyright license agreement.	.30
01/11/10	Telephone conference with Mr. Kevin Sadler and Mr. Janvey regarding cost coordination issues, interview and REDACTED issues.	.50
01/11/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding SVC request and response.	.30
01/11/10	Respond to request from Mr. Ed Snyder regarding existence of certain information.	.10
01/11/10	Respond to investor e-mail.	.10
01/11/10	Review mail.	.10
	Charles E. Gale	
01/11/10	Telephone conference with propane utility service regarding tanks and outstanding bills for Davis' residences.	.30
01/11/10	Review e-mail from Mr. Lindstrom regarding Motor Sports entity; review Baldwyn files; prepare e-mail to Mr. Lindstrom.	.40
01/11/10	Prepare various e-mails to Mr. Wright and Mr. Gaines regarding Baldwyn insurance; related telephone conference with Mr. Gaines.	1.00
	Ralph S. Janvey	
01/12/10	Telephone conference with Mr. Kevin Sadler regarding potential custody issues and certificates of deposits regarding SIPC coverage.	.10

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01/12/10	Telephone conference with Mr. Kevin Sadler and Mrs. Blumenschein regrding SVC requests (SIPC and Chapter 15). Kristie L. Blumenschein	.40
01/12/10	Review response to comments on videographer copyright.	.10
01/12/10	Review e-mail from Ms. Angie Kogut regarding Chapter 15 and SIPC.	.10
01/12/10	Telephone conference with Mr. Kevin Sadler and Mr. Janvey regarding SVC requests (SIPC and Chapter 15).	.40
01/12/10	Respond to 5 investor e-mails. Valerie P. Thomas	.30
01/12/10	Address wire. Ralph S. Janvey	.10
01/13/10	Approve wire transfer; execute checks and review A/P; telephone conference with Ms. Jeanette Day. Kristie L. Blumenschein	.10
01/13/10	Respond to 4 investor e-mails.	.50
01/13/10	Review broker/dealer issues. Valerie P. Thomas	.10
01/13/10	Address wire. Kristie L. Blumenschein	.10
01/14/10	Conference with team regarding coin distribution coordination with Examiner and broker-dealer BD compliance issues and transition to withdrawal.	.50
01/14/10	Respond to 3 investor e-mails.	.10
01/14/10	Review revised engagement agreement (property taxes).	.20
01/14/10	Address copyright license to videographer. Charles E. Gale	.20
01/14/10	Attention to Baldwyn mail and utility issues. Valerie P. Thomas	.40
01/14/10	Address security access for online banking. Charles E. Gale	.10
01/15/10	Attention to 2008 ad valorem taxes for Baldwyn property; related telephone conference from Baldwyn Mayor's office.	.30

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	Kristie L. Blumenschein	
01/18/10	Review cash status.	.20
	Valerie P. Thomas	
01/18/10	Modify online banking access to allow access to new bank account.	.10
	Ralph S. Janvey	
01/19/10	Conference with Mrs. Blumenschein and Mr. Kevin Sadler regarding SEC update.	.40
01/19/10	Review e-mails regarding coin and bullion release status.	.20
	Kristie L. Blumenschein	
01/19/10	Correspondence responding to Mr. Ed Snyder and Ms. Angie Kogut.	.30
01/19/10	Respond to 8 investor e-mails.	.30
01/19/10	Telephone conference with Mr. Kevin Sadler regarding Angie Kogut request for CD ownership search; follow up with Mr. Janvey.	.30
01/19/10	Telephone conference with Mr. Janvey and Mr. Kevin Sadler regarding SEC telephone conference.	.40
	Ralph S. Janvey	
01/20/10	Telephone conference with Mr. Kevin Sadler and Mrs. Blumenschein regarding SVC request (custody and representative).	.30
01/20/10	Review e-mails on custody of CD issues regarding SVC/SIPC.	.10
01/20/10	Review e-mail regarding employee W-2 issues.	.10
01/20/10	Approve wire transfer; review A/P and execute checks.	.10
	Kristie L. Blumenschein	
01/20/10	Respond to 3 investor e-mails.	.20
01/20/10	Telephone conference with Mr. Kevin Sadler and Mr. Janvey regarding SVC request (custody and representative).	.30
01/20/10	Review 6 documents (Elandia license transfer).	.90
01/20/10	Review mail.	.10
	Valerie P. Thomas	
01/20/10	Work to grant online banking access to FTI employee.	.40

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	Ralph S. Janvey	
01/21/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding 5050 property tax issue.	.10
	Kristie L. Blumenschein	
01/21/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding 5050 property tax issue; related e-mail to Mr. Bob Wright.	.20
01/21/10	Respond to 4 investor e-mails.	.10
01/21/10	Respond to investor e-mail.	.10
01/21/10	Respond to upset investor.	.40
01/22/10	Address REDACTED spreadsheets (5).	.10
01/22/10	Respond to upset investor.	.20
01/22/10	Respond to investor's request for audit confirmation.	.20
01/22/10	Respond to investor regarding cost basis and year ending balance for help with audit.	.20
01/22/10	Respond to 4 investor e-mails.	.50
01/22/10	Review correspondence regarding SEC update.	.10
01/22/10	Telephone conference with Mr. Kevin Sadler and team regarding update from SEC.	.50
01/25/10	Review correspondence to estate.	.10
01/25/10	Address multiple errors in Bloomberg article regarding joint proposed order regarding fees (multiple telephone conferences and e-mails).	1.20
01/25/10	Review correspondence to Estate.	.10
01/25/10	Respond to 5 investor e-mails.	.30
01/25/10	Respond to four investor e-mails; long e-mail with Dr. Forester (CD investor).	1.00
	Charles E. Gale	
01/25/10	Telephone conference with Mr. Haynes regarding Patina Decor.	.30
01/25/10	Telephone conferences from elevator company that provided services to Baldwyn restaurant.	.30
01/25/10	Prepare e-mail to Ms. Granger regarding board meeting.	.20

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	Ralph S. Janvey	
01/26/10	Review real estate sales order.	.10
	Kristie L. Blumenschein	
01/26/10	Advise Receiver regarding SIPC and claims for tax refund of criminal investigation costs recommendations of investor.	.30
01/26/10	Telephone conference with Dr. Forester on all outstanding issues.	2.40
	Charles E. Gale	
01/26/10	Prepare e-mails to Mr. Haynes and Ms. Schlanger regarding cars to be returned to Farmers & Merchants Bank.	.50
01/26/10	Various telephone conference with Mr. Will Davis, Mr. Shaun Nanney, Mr. Tallie Urlich and Mr. Junior Sanders regarding David Holding's payroll records.	1.30
01/26/10	Various e-mails to Baldwyn postmaster, Mr. Adams and Mr. Lindstrom regarding Baldwyn mail.	.40
01/26/10	Prepare and file additional forwarding notifications.	.80
	Valerie P. Thomas	
01/26/10	Update payment information for 1-800 number.	.30
	Ralph S. Janvey	
01/27/10	Approve wire transfers; review A/P and sign checks.	.30
	Kristie L. Blumenschein	
01/27/10	Respond to investor e-mails (8).	.50
01/27/10	Review 5 documents necessary for final 401(k) distribution.	.40
	Charles E. Gale	
01/27/10	Review files and documents for titles to Mr. Jim Davis' vehicles.	.30
01/27/10	Respond to requests from Baldwyn Chamber of Commerce to revise storefronts owned by the Estate.	.60
	Valerie P. Thomas	
01/27/10	Address wires.	.10

KRAGE & JANVEY, L.L.P.

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2100 ROSS AVENUE

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IRS IDENTIFICATION
#75-1532139

FACSIMILE
214/220-0230

STATEMENT

SEC v. Stanford

Invoice No. 22683

February 18, 2010

4-55

For Professional Services Rendered Through

January 31, 2010

	Ralph S. Janvey	
01/28/10	Review various e-mails from Mr. Kevin Sadler; related conference calls with Mr. Kevin Sadler; related conference call with Mr. Kevin Sadler and Mrs. Blumenschein regarding receivership strategy.	1.90
	Kristie L. Blumenschein	
01/28/10	Address authorization for new bank account.	.10
01/28/10	Respond to 2 investor e-mails.	.10
01/28/10	Address update regarding Ecuador.	.10
01/28/10	Conference with Mr. Janvey, Mr. Kevin Sadler and Mr. Kevin Edmundson regarding ongoing receivership issues/strategy.	1.90
	Valerie P. Thomas	
01/28/10	Complete document necessary to add new bank subaccount where such subaccount required by state regulators.	.20
	Kristie L. Blumenschein	
01/29/10	Review correspondence to FINRA regarding document request.	.10
01/29/10	Respond to investor e-mails.	.90
01/29/10	E-mails regarding transition of accounting systems and redirection of personnel.	.20
	Charles E. Gale	
01/29/10	Prepare e-mail to Ms. Granger regarding Patina Decor board meeting.	.20
	Kristie L. Blumenschein	
01/30/10	Conferences regarding responses to investors and corrections regarding receivership activities/timeline/bankruptcy issues; review related e-mails.	2.50

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	Hours	Rate
Ben L. Krage	.80	425
Ralph S. Janvey	7.70	425
C. Clinton Davis, Jr.	.10	350
Kristie L. Blumenschein	29.60	300
Charles E. Gale	7.30	300
Valerie P. Thomas	2.60	200

Fees -- 15,237.50

Disbursements --

Air Fare-Ralph Janvey to/from Austin 350.90

350.90

Total Fees & Disbursements..... -----
15,588.40

Total Current Charges 15,588.40

Invoice Amount -----
15,588.40

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 For Professional Services Rendered Through

January 31, 2010

In connection with

5 Liquidation of Assets

Hours

	Kristie L. Blumenschein	
01/04/10	Review DGSE contract issues.	.40
01/05/10	Review 3 open items-real estate.	.10
	Ralph S. Janvey	
01/06/10	Interoffice conference between Mr. Janvey and Mr. Davis regarding St. Croix personal property of Allen Stanford.	.10
01/06/10	Telephone conference with Mr. Kevin Sadler and Mr. Craig Adams regarding private equity issues and related issues.	.10
	C. Clinton Davis, Jr.	
01/06/10	Interoffice conference between Mr. Davis and Mr. Janvey regarding St. Croix personal property of Allen Stanford.	.10
	Kristie L. Blumenschein	
01/06/10	Review property tax (engagement letter and property tax issue); address property taxes and St. Croix properties.	.20
	Ralph S. Janvey	
01/07/10	Review motion to approve sale of investment interests in TUG, Spring Creek and SSM.	.10
01/07/10	Telephone conference with Ms. Kim Schlanger regarding real estate issues.	.20
	C. Clinton Davis, Jr.	
01/07/10	Interoffice conference between Mr. Davis and Mrs. Blumenschein regarding St. Croix real estate.	.10
	Kristie L. Blumenschein	
01/07/10	Address offer on Steel.	.10
01/07/10	Telephone conference with Mr. Craig Adams and Mr. John Greer regarding Steel, Oasis and IMA; review IMA release.	.30
01/07/10	Review (Tug, Springcreek and SSM) equity motion.	.40

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01/07/10	Interoffice conference between Mrs. Blumenschein and Mr. Davis regarding St. Croix real estate.	.10
01/07/10	Address how to liquidate 5 St. Croix properties near mortgage values as well as rejection of tax refund to landlord.	.30
	Ralph S. Janvey	
01/12/10	Address real estate issues related to 5050 Westheimer; related telephone conference with Ms. Kim Schlanger.	.20
	Kristie L. Blumenschein	
01/12/10	Status telephone conference with Mr. Richard Roper regarding Panama (Swiss issues).	.30
01/12/10	Review e-mail regarding Wells Fargo negotiations regarding 5050.	.10
01/13/10	Review REDACTED	1.40
	Ralph S. Janvey	
01/14/10	Review draft of settlement agreement regarding Stanford International Holdings (Panama); release and settlement agreement and escrow agreement.	.30
	Ben L. Krage	
01/15/10	Telephone conference with yacht broker; correspondence with Little Eagle purchaser who is now backing out; interoffice conference between Mr. Krage and Mr. Janvey regarding same.	.60
	Kristie L. Blumenschein	
01/15/10	Review reply on sale of Hawker 600A aircraft. C. Clinton Davis, Jr.	.10
01/18/10	Various correspondence from and to possible purchaser of St. Croix property.	.40
	Kristie L. Blumenschein	
01/19/10	Review 5 documents (applications to transfer Fee License regarding Elandia).	.20
	Ralph S. Janvey	
01/20/10	Telephone conference with Mr. Craig Adams and Mr. John Greer regarding private equity issues.	.50

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	Kristie L. Blumenschein	
01/20/10	Telephone conference with Mr. Craig Adams and Mr. Janvey regarding private equity outstanding issues.	.50
	Ralph S. Janvey	
01/21/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding real estate issues.	.20
	Kristie L. Blumenschein	
01/21/10	E-mail from Mr. Bob Wright regarding 5050.	.10
01/21/10	Telephone conference with Mr. Bob Wright regarding 5050 and property tax payment strategy.	.50
01/21/10	Telephone conference with Mr. Richard Roper regarding Mexico's demand for account statements and Swiss bank/Panama account release issues.	.20
01/21/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding real estate issues.	.20
01/27/10	Review new Oasis purchase agreement, escrow agreement and attachments.	.90
01/29/10	Review e-mail addressing Huntington property.	.10
01/29/10	Address issue regarding payment of bond for lost certificate.	.10
01/29/10	Address Senesco closing documents (assignment and certification of lost shares); address follow up; deal with related bond issue.	.60
01/29/10	Review reimbursement of real estate taxes agreement regarding Spring Creek Ranch Club.	.20

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For Professional Services Rendered Through

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	Hours	Rate
Ben L. Krage	.60	425
Ralph S. Janvey	1.70	425
C. Clinton Davis, Jr.	.60	350
Kristie L. Blumenschein	7.40	300

Fees -- 3,407.50

Total Fees & Disbursements..... 3,407.50

Total Current Charges 3,407.50

Invoice Amount 3,407.50

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Invoice No. 22685

February 18, 2010

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 For Professional Services Rendered Through

January 31, 2010

In connection with
 6 Claims Analysis

Hours

	Ralph S. Janvey	
01/06/10	Conference among Mr. Janvey, Mrs. Blumenschein and Mr. Craig Adams regarding coin delivery protocol.	.40
	Kristie L. Blumenschein	
01/06/10	Address coin delivery protocol issues; related interoffice conference between Mrs. Blumenschein and Mr. Janvey; related telephone conference with Mr. Janvey and Mr. Craig Adams.	.70

	Hours	Rate
Ralph S. Janvey	.40	425
Kristie L. Blumenschein	.70	300

Fees -- 380.00

Total Fees & Disbursements..... 380.00

Total Current Charges 380.00

Invoice Amount 380.00

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SEC v. Stanford

Invoice No. 22686

February 18, 2010

4-55

For Professional Services Rendered Through

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In connection with

7 Communications

Hours

Kristie L. Blumenschein

01/06/10	Address gold and bullion order (website).	.20
01/06/10	Telephone conference with Mr. Dave Michaels (DMN) regarding political contributions; address follow up question.	.10
01/07/10	Respond to two questions from Mr. Mike Sallah regarding new legislation and tracing of claims for Florida office.	.20
01/08/10	Follow up with Mr. Kevin Sadler regarding Mike Sallah questions regarding money tracing (Florida office).	.30
01/08/10	Telephone conference with Mr. Dave Michaels and related conferences; e-mails with Mr. Craig Adams regarding political contributions.	.40
01/09/10	E-mails with Mr. Scott Cohn, Mr. Janvey and Mr. Kevin Sadler regarding interview.	.30
01/11/10	Address Scott Cohn interview update.	.40
01/12/10	Review gold FAQs; review coin correspondence (2).	.60
01/13/10	Address website disclosure regarding claw back settlements.	.30
01/15/10	Review revised coin FAQs/documents.	.10
01/15/10	Prepare press blast regarding settlements.	.30
01/15/10	Respond to Louisiana reporter regarding joint motion with SEC to amend order.	.40
01/18/10	Address coin communication.	.30
01/21/10	Respond to Thomson Reuter's request for interview.	.20
01/21/10	Address 13 questions from Ms. Janet Conley with ALM.	.40
01/21/10	Address website disclosure regarding W-2s.	.10
01/22/10	Respond to Bloomberg regarding prior late revision of inaccurate report and real estate motion.	.50

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01/22/10	Prepare e-mail blast regarding real estate motion; multiple telephone conferences and e-mails with Bloomberg regarding related questions used to assist in preparing advisory.	1.10
01/22/10	Telephone conference with Mr. Mike Cinelli regarding Bloomberg and corporate real estate order blast; finalize revised blast.	.40
01/22/10	Telephone conference with Mr. Andrew Harris (Bloomberg) and follow up regarding response to Quilling motions (30+ regarding relief defendant language).	.50
01/22/10	Follow up with Mr. Andrew Harris on dismissal of relief defendant claims.	.20
01/22/10	Respond to 12 questions from Ms. Conley.	.40
01/25/10	Address Ms. Janet Conley's follow up questions regarding advisor lawsuit issues.	.60
01/25/10	Draft press advisory on fee agreement. Ralph S. Janvey	.70
01/26/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding press statement (advisor issues). Kristie L. Blumenschein	.20
01/26/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding press statement (advisor issues).	.20
01/26/10	Correspondence from Bloomberg (multiple) regarding real estate motions; related telephone conferences with Mr. Kevin Sadler. Ralph S. Janvey	.40
01/27/10	Review communications to press regarding real estate motion; interoffice conferences between Mr. Janvey and Mrs. Blumenschein. Kristie L. Blumenschein	.30
01/27/10	Telephone conference with Mr. Charles Gordon (regarding CBRE) regarding press attention for real estate sales and interaction between sale strategy and press related conference with Mr. Janvey.	.20

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01/27/10	Various e-mails from CBRE, team members and Houston Chronicle representatives regarding real estate process; related interoffice conference between Mrs. Blumenschein and Mr. Janvey.	.50
01/27/10	Address CNBC video plans for next week; coordinate with Mr. Steve Lindstrom.	.30
01/27/10	Telephone conference with Mr. Kevin Sadler and Mr. Janvey regarding press statement in Randi Stanford condo case (declaration); prepare related press advisory.	.90
01/27/10	Various correspondence with reporter and team regarding request of CNBC to video headquarters.	.30
01/28/10	Telephone conference with Mr. Jeff Carlton from AP.	.10
01/28/10	Telephone conference with Mr. Bill Langloy with Channel 11 in Houston.	.10
01/28/10	Multiple e-mails with Bloomberg.	.20
01/28/10	Address Randi Stanford dropping dispute regarding condo and press issues.	.40
01/28/10	Address Mr. Scott Cohn request to videotape headquarters.	.30
01/28/10	Press statement-settlement of condo contempt issue.	.20
01/29/10	Address real estate articles.	.20

	Hours	Rate
Ralph S. Janvey	.50	425
Kristie L. Blumenschein	13.30	300

Fees --		4,202.50

Total Fees & Disbursements.....		4,202.50

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Total Current Charges

4,202.50

Invoice Amount

4,202.50

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SEC v. Stanford

Invoice No. 22687

February 18, 2010

4-55

For Professional Services Rendered Through

January 31, 2010

In connection with

8 Foreign Litigation

Hours

	Ralph S. Janvey	
01/04/10	Telephone conference with Mr. Kevin Sadler regarding status of settlement discussions.	.20
01/04/10	Prepare for Chapter 15 hearing by reviewing pleadings, brief, motions and affidavits.	2.50
01/05/10	Telephone conference with Mr. Kevin Sadler regarding mutual agreement.	.30
01/05/10	Prepare for Chapter 15 hearing.	5.30
	Kristie L. Blumenschein	
01/05/10	Conferences regarding REDACTED update and bankruptcy hearing.	.80
	Ralph S. Janvey	
01/06/10	Review draft of stipulation of settlement and agreed motion for approval of stipulation of settlement.	.20
	Kristie L. Blumenschein	
01/06/10	Review proposed stipulation agreement.	.40
	Ralph S. Janvey	
01/07/10	Review various drafts of stipulation of REDACTED	1.00
01/07/10	Telephone conference among Mr. Janvey, Mr. Kevin Sadler, Mr. Bill Stutts and Mr. Bob Howell.	.30
01/07/10	Telephone conference with Mr. Kevin Sadler regarding conference call with court.	.20
	Kristie L. Blumenschein	
01/07/10	Review multiple revised stipulations; related telephone conferences.	.90
01/09/10	Review proposed response to Bank of Antigua request for release.	.20
01/09/10	Review various recommendations of team members regarding coordination of expenses of Canadian receiver and counsel.	.30
	Ralph S. Janvey	
01/11/10	Review revised correspondence to Canadian receivership team.	.50

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01/11/10	Telephone conference with Mr. Bill Stutts regarding Canadian receivership cost issues.	.50
	Kristie L. Blumenschein	
01/11/10	Review/revise instructions to Canadian firm regarding fees and instructions.	.50
01/11/10	Review Bank of Antigua correspondence; related telephone conference with Mr. Bill Stutts and Mr. Janvey regarding cooperation issues.	.40
	Ralph S. Janvey	
01/12/10	Telephone conference with Mr. Bill Stutts regarding Canadian issues, Panama issues and UK issues.	.50
	Kristie L. Blumenschein	
01/12/10	Review demand letter regarding Swiss bank accounts (Panama).	.20
01/13/10	Address update regarding UK reporter getting certain court documents regarding Canada and request for interview.	.20
	Ralph S. Janvey	
01/18/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding Fundora hearing and REDACTED	.30
01/18/10	Review comments on letter to Mr. Steve Harr.	.10
01/18/10	Telephone conference with Mr. Bill Stutts and Mr. Bob Howell regarding REDACTED .	.20
	Kristie L. Blumenschein	
01/18/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding Fundora hearing and REDACTED	.30
	Ralph S. Janvey	
01/19/10	Review amended settlement agreement with Vantis; review comments by Mrs. Blumenschein.	.30
	Kristie L. Blumenschein	
01/19/10	Review revised REDACTED ; multiple related e-mails and conferences.	1.30
01/19/10	Review private equity issues in context of stipulation.	.10

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Ralph S. Janvey		
01/20/10	Review e-mails regarding REDACTED issues.	.10
	Kristie L. Blumenschein	
01/20/10	Address update from Antigua regarding Fundora/Vantis appeal.	.30
	Ralph S. Janvey	
01/21/10	Review revised settlement agreement with Vantis; related telephone conference with Mr. Bob Howell.	.30
	Kristie L. Blumenschein	
01/21/10	Review e-mails regarding revised stipulation.	.10
01/21/10	Telephone conference with Mr. Bob Howell regarding stipulation.	.50
01/21/10	Review revised Vantis stipulation.	.20
01/22/10	Address Swiss status update.	.10
01/25/10	Review updates (e-mails regarding Fundora application and effect on stipulation).	.20
	Ralph S. Janvey	
01/28/10	Review revised Vantis settlement.	.30
	Kristie L. Blumenschein	
01/28/10	Review revised Vantis stipulation.	.40
01/28/10	Correspondence regarding comments on revised REDACTED	.20
	Ralph S. Janvey	
01/29/10	Conference call with Mr. Kevin Sadler and Mr. Bob Howell regarding latest draft of stipulation.	.60
01/29/10	Review revised Vantis settlement.	.40
	Kristie L. Blumenschein	
01/29/10	Review correspondence regarding revised stipulation.	.20
01/29/10	Telephone conference regarding REDACTED revisions.	.60

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January 31, 2010

	Hours	Rate
Ralph S. Janvey	14.10	425
Kristie L. Blumenschein	8.40	300

Fees -- 8,512.50

Total Fees & Disbursements..... 8,512.50

Total Current Charges 8,512.50

Invoice Amount 8,512.50

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STATEMENT

Stanford Financial Group Receivership
5051 Westheimer
Houston, Texas 77056

March 22, 2010

For Professional Services Rendered From January 1, 2010 Through

February 28, 2010

Client Statement

Previous Balance (With No Court Ordered Holdbacks)	\$352,231.63
Total Current Fees	\$40,597.50
Plus Expenses	\$50.36
Less 20% Discounted Fees	\$(8,119.50)
Total Current Billable Fees and Expenses (With No Court Ordered Holdbacks)	\$32,528.36
Total Outstanding Billable Charges (With No Court Ordered Holdbacks)	\$384,759.99

Break-Down of Charges

The charges set forth in this invoice result from the efforts of the Receiver to address day-to-day operational and administrative needs of the estate as well as strategic decisions to maximize assets and reduce claims against the estate. The charges set forth in detail (and without discount) in the attached invoice are broken down by the following categories:

Undiscounted Fees

Litigation Supervision	\$12,750.00
Foreign Litigation Supervision	\$5,785.00
Liquidation	\$4,857.50
Administering the estate	\$10,595.00
Communications	\$6,610.00
	<u>\$40,597.50</u>

Expenses

Filing Fees	\$44.00
Messenger Service	\$6.36
	<u>\$50.36</u>

Break-Down of Hours Before Additional Court Ordered Hold Back

	Hours	Rate	Charges	Discount	Discounted Rate
Ben L. Krage	4.8	425	\$2,040.00	\$408.00	\$340
Ralph S. Janvey	30.9	425	\$13,132.50	\$2,626.50	\$340
C. Clinton Davis, Jr.	.1	350	\$35.00	\$7.00	\$280
Kristie L. Blumenschein	74.2	300	\$22,260.00	\$4,452.00	\$240
Charles E. Gale	9.3	300	\$2,790.00	\$558.00	\$240
Valerie P. Thomas	1.7	200	\$340.00	\$68.00	\$160
			\$40,597.50	\$8,119.50	

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SEC v. Stanford

March 22, 2010

4-55

For Professional Services Rendered Through

February 28, 2010

Client Statement

Previous Balance February 18, 2010

\$141,744.03

Total Current Charges

40,647.86

Balance Due

**-----
\$182,391.89**

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SEC v. Stanford

Invoice No. 22745

March 22, 2010

4-55

 For Professional Services Rendered Through

February 28, 2010

In connection with
 2 Litigation

Hours

	Kristie L. Blumenschein	
02/01/10	Review challenge that orders regarding non-destruction were invalid (Perraud).	.20
02/01/10	Review e-mails relating to need to protect attorney client privilege in the Perraud case.	.20
02/01/10	Review update regarding Perraud trial and issues regarding attorney-client protection.	.40
	Ralph S. Janvey	
02/02/10	Review filing by Mr. Ed Snyder in Proskauer litigation.	.50
	Kristie L. Blumenschein	
02/02/10	Review 5th Circuit brief (Stanford v. Janvey).	.40
02/02/10	Review response to motion to dismiss Snyder case against Sjoblom, Proskauer, et al.	1.30
	Ralph S. Janvey	
02/03/10	Review Examiner's Report No. 2 regarding bankruptcy issues.	.30
	Kristie L. Blumenschein	
02/03/10	Review Examiner's Report No. 2 (bankruptcy questions).	.20
02/03/10	Telephone conference with Mr. Richard Roper regarding Raffanello subpoena.	.20
02/03/10	Review response regarding records access and bankruptcy issues.	.10
02/03/10	Preparation for bankruptcy hearing; address records issue.	.20
02/04/10	Review litigation filings from previous day (including retirees' motion to intervene regarding cessation of lawsuits).	.20
02/04/10	Review Stanford opposition to motion to amend order.	.10
	Ralph S. Janvey	
02/05/10	Telephone conference with Mr. Kevin Sadler and Mrs. Blumenschein regarding bankruptcy issues.	.30

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IRS IDENTIFICATION
 #75-1532139

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02/05/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding bankruptcy filing issue. Kristie L. Blumenschein	.30
02/05/10	Review correspondence regarding bankruptcy issues.	.10
02/05/10	Telephone conference with Mr. Ed Snyder.	.30
02/05/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding bankruptcy filing issue.	.30
02/05/10	Review insurance appeal order.	.10
02/05/10	Telephone conference with Mr. Kevin Sadler and Mr. Janvey regarding bankruptcy. Ralph S. Janvey	.30
02/06/10	Review bankruptcy filing related issues with team. Kristie L. Blumenschein	2.00
02/06/10	Review bankruptcy filing related issues with team. Ralph S. Janvey	2.00
02/08/10	Review revised draft of bankruptcy brief; conference call with Mr. Kevin Sadler regarding bankruptcy motion. Kristie L. Blumenschein	.80
02/08/10	Review subpoena response to Mr. Richard Sharpstein.	.10
02/08/10	Review bankruptcy filing correspondence (multiple e-mails from various team members).	.30
02/08/10	Telephone conference with Mr. Kevin Sadler and team regarding bankruptcy filing; related telephone conference with Mr. Janvey and Mr. Kevin Sadler.	.80
02/08/10	Review changes to bankruptcy filing.	.50
02/08/10	Review today's litigation filings and order.	.10
02/08/10	Review correspondence from SVC regarding bankruptcy. Ralph S. Janvey	.40
02/09/10	Conference with Baker Botts regarding bankruptcy issues.	2.50

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	Kristie L. Blumenschein	
02/09/10	Conference with Mr. Tony Davis, Mr. Kevin Sadler, Mr. Craig Adams, Mr. Joe Cialone and Mr. Janvey regarding bankruptcy issues (hearing) and possible strategies/areas to address to minimize costs to estate.	2.50
02/09/10	Review status of Perraud case.	.30
02/09/10	Review SVC declaration and related correspondence.	.10
	Ralph S. Janvey	
02/10/10	Review SEC brief regarding bankruptcy.	.60
02/10/10	Review and execute tolling agreement with Ben Barnes Group.	.10
02/10/10	Various telephone conferences with Mr. Kevin Sadler regarding bankruptcy issues.	.30
02/10/10	Telephone conference regarding e-mail from Examiner regarding bankruptcy issues.	.10
	Kristie L. Blumenschein	
02/10/10	Address emergency bankruptcy filing - voluntary.	.40
02/10/10	Telephone conference with Mr. Craig Adams regarding bankruptcy filings.	.10
02/10/10	Review emergency bankruptcy filing documents (5).	.70
02/10/10	Multiple conferences between Mr. Kevin Sadler and Ms. Sue Ayers regarding contingency planning for bankruptcy hearing - weather interruptions.	1.00
02/10/10	Review e-mail from SVC regarding bankruptcy survey.	.10
02/10/10	Review motion regarding state foreclosure (Westridge).	.10
02/10/10	Review correspondence regarding REDACTED issue.	.10
	Ralph S. Janvey	
02/11/10	Conference with Mr. Kevin Sadler regarding bankruptcy hearing; attend bankruptcy hearing.	4.00

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	Kristie L. Blumenschein	
02/11/10	Prepare for and attend bankruptcy hearing; related conferences with Mr. Janvey and Mr. Kevin Sadler.	4.00
	Ralph S. Janvey	
02/12/10	Review Receivers' motion to dismiss regarding David Lindquist.	.10
02/12/10	Review Receivers' response to former Stanford employees regarding motion to compel arbitration.	.20
02/16/10	Review supplemental complaint against additional investors; related e-mail to Mr. Brendan Day and Mr. Kevin Sadler.	.30
02/18/10	Telephone conference with Mr. Kevin Sadler regarding investor litigation and REDACTED issue.	.10
02/18/10	Review Quillying v. Crestell case and TBC Section 24.010; telephone conference with Mr. Kevin Sadler.	.50
02/18/10	Review case law on REDACTED	.20
02/19/10	Telephone conference with Mr. Kevin Sadler regarding REDACTED issues.	.10
02/19/10	Telephone conference with Mr. Kevin Sadler and Mr. Joe Cialone regarding bankruptcy related issues.	.30
02/19/10	Review e-mail from Mr. Kevin Sadler and Donell v. Kowell case regarding tax credit offset issue regarding investor/broker litigation.	.30
02/19/10	Review Receiver's original complaint against political committees.	.40
02/19/10	Review Susan Stanford's objections to vessel sales.	.30
	Kristie L. Blumenschein	
02/19/10	Review daily litigation filings.	.10
02/19/10	Review case and correspondence regarding tax credit offset claim.	.10
02/19/10	Review Pershing demand letter.	.20
	Ralph S. Janvey	
02/22/10	Review e-mail to SEC regarding Becki Stanford Reeves litigation.	.20

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02/22/10	Review and approve letter to Pershing.	.10
02/22/10	Telephone conference with Mr. Kevin Sadler and Mr. Joe Cialone regarding REDACTED	.20
02/22/10	Review advisory regarding REDACTED	.10
	Kristie L. Blumenschein	
02/22/10	Review e-mail blast by Mr. Joe Kendell regarding community property issue.	.10
	Ralph S. Janvey	
02/23/10	Review proposal from REDACTED	.10
	Kristie L. Blumenschein	
02/23/10	Follow up on daily litigation filings.	.20
02/25/10	Review litigation update regarding boat, wife's objections and related matters.	.20
	Ralph S. Janvey	
02/26/10	Telephone conference with Mr. Kevin Sadler regarding Mrs. Stanford.	.30
	Kristie L. Blumenschein	
02/26/10	Telephone conference with team regarding REDACTED	.80
02/26/10	Review REDACTED regarding ongoing negotiation.	.10
02/26/10	Update regarding SEC/Little meeting regarding litigation issues.	.40

	Hours	Rate
Ralph S. Janvey	15.60	425
Kristie L. Blumenschein	20.40	300

Fees --	12,750.00

Total Fees & Disbursements.....	12,750.00

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Total Current Charges

12,750.00

Invoice Amount

12,750.00

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In connection with
4 Administration

Hours

	Kristie L. Blumenschein	
02/01/10	Address W-2 issue.	.10
02/01/10	Address investor e-mails (6).	.50
02/01/10	Address employee e-mails (4).	.40
	Charles E. Gale	
02/01/10	Attention to Ms. Lori Davis' requests for husband's W-2's.	.30
	Ralph S. Janvey	
02/02/10	Review e-mails from Stanford Victims Coalition regarding SIPC coverage.	.30
	Kristie L. Blumenschein	
02/02/10	Review language regarding joint status conference request.	.10
02/02/10	Review campaign contribution list and new demand notice.	.30
02/02/10	Review and respond to investor e-mails (8).	.40
02/02/10	Review two update e-mails from SVC regarding SIPC negotiations with SEC (10 page letter with 60+ attachments); review related correspondence regarding forgery.	.90
	Charles E. Gale	
02/02/10	Attention to Davis Holding W-2 issues.	.30
02/02/10	Telephone conference with Mr. Davis.	.10
02/02/10	Telephone conference with Mr. Ethan Nanney.	.10
02/02/10	Prepare e-mail to Ms. Ganger regarding need for Patina Board meeting.	.10
	Ralph S. Janvey	
02/03/10	Approve wire transfer; review A/P and execute checks.	.30
	Kristie L. Blumenschein	
02/03/10	Address issues regarding REDACTED and postings.	.10
02/03/10	Review update from SVC to Senate regarding multiple ongoing issues (bankruptcy, SIPC).	.30

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02/03/10	Respond to investor e-mail.	.10
02/03/10	Review Texas Workforce Commission requirement. Valerie P. Thomas	.10
02/03/10	Address wires. Ralph S. Janvey	.10
02/04/10	Approve wire transfers. Kristie L. Blumenschein	.10
02/04/10	Respond to investor e-mails.	.10
02/04/10	E-mail correspondence with Dr. Forester.	.20
02/04/10	Respond to investor e-mail. Charles E. Gale	.20
02/04/10	Prepare e-mails to Baldwyn Chamber and Mr. Lindstrom regarding Main Street Project. Valerie P. Thomas	.60
02/04/10	Address wires. Kristie L. Blumenschein	.10
02/05/10	Respond to investor e-mails (1).	.10
02/05/10	Respond to investor e-mails (5).	.50
02/05/10	Review FINRA/SEC production correspondence.	.10
02/08/10	Address investor e-mails.	.40
02/08/10	Follow up regarding REDACTED .	.20
02/08/10	Respond to investor e-mails (3). Valerie P. Thomas	.30
02/08/10	Address wires; address online banking access for new bank account. Kristie L. Blumenschein	.50
02/09/10	Review Magistrate's findings regarding property tax dispute and recommendation.	.10
02/09/10	Review SVC-Latin America correspondence regarding receivership and Vantis cooperation.	.20
02/09/10	Address investor e-mails (5).	.20
02/09/10	Interoffice conference between Mrs. Blumenschein and Mr. Gale regarding HOA dues and risk to jointly owned property in North Carolina.	.10
02/09/10	Telephone conference with Mr. Craig Adams regarding political contributions.	.20

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Charles E. Gale		
02/09/10	Interoffice conference between Mr. Gale and Mrs. Blumenschein regarding HOA issues.	.10
02/09/10	Prepare e-mails to Ms. Day and Mr. Lindstrom regarding HOA dues.	.30
02/09/10	Review and respond to e-mails regarding Davis Holding W-2s.	.40
Ralph S. Janvey		
02/10/10	Telephone conference with Mrs. Blumenschein regarding conferences with Examiner on Pershing strategy, bankruptcy, document access and related issues as well as update regarding various bankruptcy and status issues.	.50
Kristie L. Blumenschein		
02/10/10	Telephone conference with Mr. Janvey regarding conferences with Examiner on Pershing strategy, bankruptcy, document access and related issues as well as update regarding various bankruptcy and status issues.	.50
02/10/10	Review correspondence regarding Casuarina property tax wrongful language in order issue.	.10
02/10/10	Review mail.	.10
02/10/10	Review status of engagement with St. Croix counsel.	.10
02/10/10	Telephone conference with Mr. Kevin Sadler regarding Examiner suggestions (repositioning/amended order position).	.40
02/10/10	Address imaging first and fourth amendment (amending 2 agreements regarding scanned and necessary records).	.20
Charles E. Gale		
02/10/10	Review and respond to e-mails from Ms. Ganger regarding board meeting and roof repair issues.	.50
Valerie P. Thomas		
02/10/10	Address wires.	.10
Charles E. Gale		
02/11/10	Telephone conferences with Mr. Mike Sharpe regarding Patina disclosure.	.20

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02/11/10	Prepare e-mail to Baldwyn Postmaster.	.30
02/11/10	Telephone conference with Mr. Volney.	.20
02/11/10	Prepare e-mail to Mr. Volney.	.40
02/11/10	Prepare e-mails to Mr. Craig Adams.	.60
02/11/10	Telephone conferences to Mr. Lindstrom, Baldwyn Postmaster.	.20
02/11/10	Telephone conference with Mr. Haynes regarding Patina foreclosure.	.20
02/11/10	Prepare e-mails to Ms. Davis regarding Patina foreclosure.	.20
02/11/10	Telephone conference with Ms. Kim Schlanger regarding Patina disclosure.	.20
02/11/10	Attention to Patina Decor foreclosure issues.	.60
02/11/10	Attention to Baldwyn mail issues.	.40
	Valerie P. Thomas	
02/11/10	Amend online banking access for new bank account.	.10
	Kristie L. Blumenschein	
02/12/10	Telephone conference with Mr. Richard Roper regarding Panama and bankruptcy issues.	1.00
	Ralph S. Janvey	
02/15/10	Review January-April forecast.	.10
	Kristie L. Blumenschein	
02/15/10	Respond to investor e-mails.	.10
	.10	
02/15/10	Review 3 month cost estimates and notes.	1.00
02/15/10	Address administration protocol for team.	.20
	Charles E. Gale	
02/15/10	Telephone conference with Baldwyn Postmaster.	.30
02/15/10	Telephone conferences and e-mails to Mr. Lindstrom regarding Baldwyn real estate and vehicle issues.	.40
	Ralph S. Janvey	
02/16/10	Conference call with Mr. Kevin Sadler and Mr. Craig Adams regarding cost estimate from January-March.	.70
02/16/10	Execute IRS documents regarding 401(k) plans.	.10

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	Kristie L. Blumenschein	
02/16/10	Telephone conference with Mr. Kevin Sadler, Mr. Craig Adams and Mr. Janvey regarding cost estimate for 3 months.	.70
02/16/10	Respond to investor e-mails (8).	.40
02/16/10	Address investor e-mails.	.50
	Charles E. Gale	
02/16/10	Telephone conference with Mr. Sharpe.	.30
	Ralph S. Janvey	
02/17/10	Review and approve wire transfers; review accounts payable; sign checks for payables.	.10
	Kristie L. Blumenschein	
02/17/10	Respond to investors.	.10
	Charles E. Gale	
02/17/10	Telephone conference with Mr. Craig Adams regarding Davis Holding W-2s.	.20
02/17/10	Telephone conference with Mr. Mike Sharpe regarding foreclosure issues facing Patina Decor.	.40
	Valerie P. Thomas	
02/17/10	Address wires.	.10
	Ralph S. Janvey	
02/18/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding UK order and real estate 5050.	.30
	Kristie L. Blumenschein	
02/18/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding UK order and real estate 5050.	.30
02/18/10	Review status regarding ECCB-sales of bank property.	.30
	Ralph S. Janvey	
02/19/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding UK decision and issues regarding liquidation and DOJ.	.60
	Kristie L. Blumenschein	
02/19/10	Review FINRA document production.	.10

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02/19/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding UK decision and issues regarding liquidation and DOJ.	.60
02/19/10	Review correspondence from Stanford Comisionista de Bolsa. Ralph S. Janvey	.10
02/22/10	Telephone conference with Mr. Joe Cialone, Mrs. Blumenschein and Mr. Kevin Sadler regarding meeting with Morgenstern and Vantis follow up. Kristie L. Blumenschein	.40
02/22/10	Telephone conference with Mr. Joe Cialone, Mr. Janvey and Mr. Kevin Sadler regarding meeting with [REDACTED] follow up. C. Clinton Davis, Jr.	.40
02/23/10	Correspondence from and to Ms. Baron regarding facility use in St. Croix; correspondence from Mr. Lindstrom. Kristie L. Blumenschein	.10
02/23/10	Respond to investor e-mails (6).	.30
02/23/10	Review 8 page letter from Dr. Forester and related e-mail; telephone conference with Dr. Forester.	.50
02/23/10	Review [REDACTED] proposal.	.30
02/24/10	Telephone conference with team regarding [REDACTED] proposal.	1.00
02/24/10	Address coordination of team.	.30
02/24/10	Review and respond to investor e-mails (5).	1.00
02/25/10	Address e-mail from Mr. Ed Snyder.	.10
02/25/10	Address correspondence from Dr. Forester.	.10
02/25/10	Address Amba/Caribbean claims and liability issues; review various e-mails regarding investigation status.	.30
02/25/10	Respond to investors (2). Ralph S. Janvey	.10
02/26/10	Conference with Mr. Andy Beaber, Ms. Ann Bradshaw and Mr. Craig Adams regarding team tax filings and issues.	.40

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	Kristie L. Blumenschein	
02/26/10	Follow up correspondence regarding Aniba bills/claims/administration.	.10
02/26/10	Address coin communication.	.10
02/26/10	Review e-mails from investors.	.10
02/26/10	Telephone conference with Mr. Craig Adams regarding New World Rarities.	.10
02/26/10	Review selected mail.	.10
02/26/10	E-mail to Mr. Ed Snyder responding to questions.	.20
02/26/10	Review various "problem" coin claims.	.10
02/26/10	Review documents production to FINRA.	.10
	Charles E. Gale	
02/26/10	Telephone conferences with Mr. John Haynes and Ms. Ganger regarding Patina Decor foreclosure issue.	.60
02/26/10	Work on list of things that need attention in Baldwyn and Tupelo for Mr. Steve Lindstrom.	.80
	Valerie P. Thomas	
02/26/10	Address wires; address check.	.20
	Ralph S. Janvey	
02/28/10	Review proposed order by Mr. Peter Morganstern; review revised proposed order; related e-mails to Mr. Kevin Sadler.	.90

	Hours	Rate
Ralph S. Janvey	4.80	425
C. Clinton Davis, Jr.	.10	350
Kristie L. Blumenschein	18.30	300
Charles E. Gale	9.30	300
Valerie P. Thomas	1.20	200

Fees --

10,595.00

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Disbursements --

Filing Fees

44.00

Messenger service

6.36

50.36

Total Fees & Disbursements.....

10,645.36

Total Current Charges

10,645.36

Invoice Amount

10,645.36

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In connection with

5 Liquidation of Assets

Hours

	Kristie L. Blumenschein	
02/02/10	Review correspondence regarding condos for sale.	.10
02/03/10	Address real estate sales coordination communications.	.20
02/03/10	Review revised Senesco closing documents.	.10
	Ralph S. Janvey	
02/05/10	Telephone conference with real estate brokers and Ms. Kim Schlanger, Mr. Bob Wright and Mr. Malcolm Lovett regarding sale of various real estate projects.	1.00
	Kristie L. Blumenschein	
02/05/10	Telephone conference with real estate team regarding strategy/process and issues relating to selling all 29 properties.	1.00
	Ralph S. Janvey	
02/08/10	Review and approve engagement of survey for 5050 property and Phase I report for Sugarland hanger and Bastrop land; e-mail to Ms. Kim Schlanger.	.30
	Kristie L. Blumenschein	
02/08/10	Review Stanford objections to sale of Panamanian assets.	.20
02/08/10	Review termination of aircraft lease and two related forms.	.80
02/08/10	Review revised Senesco closing documents.	.10
02/08/10	Review survey issue regarding real estate.	.10
02/10/10	Review revised affidavit, resolutions and certification as to lost warrant (Senesco).	.30
02/10/10	Review emergency ESA proposals.	.30
	Ralph S. Janvey	
02/11/10	Review revised real estate proposals.	.20

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02/12/10	Telephone conference with Mr. Richard Roper regarding Pennsylvania; execute documents and e-mail back to Mr. Richard Roper.	.20
02/12/10	Review, execute and e-mail to Mr. Richard Roper SG Agreement.	.20
02/12/10	Review and execute powers of attorney for sale of airplane.	.20
02/12/10	Review real estate status/progress report.	.10
02/15/10	Conference call with ParkHill, Mr. Craig Adams and Mr. John Greer regarding Cardio-DX investment and other updates.	.40
	Kristie L. Blumenschein	
02/15/10	Telephone conference with private equity team regarding Cardio DX proposal and status of movie investment.	.40
02/15/10	Review proposal for property condition assessment for 5050 Westheimer.	.50
02/15/10	Review status report regarding real estate sale and article regarding same.	.20
	Ralph S. Janvey	
02/16/10	Review CBRE proposal regarding 5050 Westheimer; related telephone conference with Ms. Kim Schlanger.	.20
	Kristie L. Blumenschein	
02/16/10	Review form of purchase agreement, confidentiality agreement and CBRE disclaimer.	.30
02/17/10	Address Deygart related resolutions.	.20
	Ralph S. Janvey	
02/18/10	Review pro forma on 5050 Westheimer; e-mail to Mr. Bob Wright.	.30
	Kristie L. Blumenschein	
02/18/10	Address sales concerns regarding 5050.	.10
	Ben L. Krage	
02/22/10	Correspondence regarding reply to Mrs. Stanford's boat sale objections; review file and report.	.60
02/25/10	Review online auction procedures (boats).	1.90
02/25/10	Various telephone conferences regarding boats and proposed sales.	.40

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02/25/10	Review correspondence and court order regarding boat; correspondence regarding same.	.30
02/26/10	Various correspondence and telephone conferences regarding Sea Eagle from potential new purchaser.	.50
02/26/10	Telephone conference with C. Cadwalader regarding boat sale.	.60
02/26/10	Review auction website (boats) for edits and additions.	.50
	Kristie L. Blumenschein	
02/26/10	Review Oasis changes to confidentiality agreement.	.10

	Hours	Rate
Ben L. Krage	4.80	425
Ralph S. Janvey	3.10	425
Kristie L. Blumenschein	5.00	300

Fees -- 4,857.50

Total Fees & Disbursements..... 4,857.50

Total Current Charges 4,857.50

Invoice Amount 4,857.50

KRAGE & JANVEY, L.L.P.
 ATTORNEYS AND COUNSELORS AT LAW
 2100 ROSS AVENUE
 SUITE 2600
 DALLAS, TEXAS 75201
 214/969-7500

IRS IDENTIFICATION
 75-1532139

FACSIMILE
 214/220-0230

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March 22, 2010

4-55

 For Professional Services Rendered Through

February 28, 2010

In connection with
 7 Communications

Hours

Kristie L. Blumenschein		
02/01/10	Address real estate listings and reporter questions.	.10
02/02/10	Review real estate listing for forwarding to press and related correspondence.	.60
02/03/10	Address fee order and communications issues.	.20
02/05/10	Prepare quote regarding REDACTED	1.50
02/05/10	Review Reuters article regarding \$370 million in assets found.	.10
02/08/10	Address Dallas Morning News questions regarding political contributions.	.10
02/08/10	Review article regarding investors fighting freeze (Canada).	.10
02/08/10	Prepare bankruptcy filing summary for press.	1.20
02/08/10	Get press contacts to real estate contacts regarding listing of properties.	.10
02/08/10	Address political contribution website posting.	.10
02/08/10	Review and implement revised bankruptcy advisory.	.40
02/09/10	Review website posting regarding settlement offers.	.10
02/09/10	Address Scott Cohn question regarding "Stanford" logo suit.	.10
02/09/10	Telephone conference with Ms. Laurel Calkins (Bloomberg) regarding distribution.	.10
02/10/10	Coordinate response to CNBC regarding Stanford settlement.	.20
02/10/10	Respond to AP regarding political contributions.	.10
02/10/10	Review Stanford logo lawsuit and settlement; e-mail with Mr. Scott Cohn; telephone conference with Mr. Scott Cohn.	.50

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02/10/10	Address Dallas Morning News request for interview/questions regarding political contributions.	.50
02/12/10	Address Miami Herald questions (3 sets) regarding campaign contributions.	.80
02/12/10	Address interview request from Bloomberg regarding status of receivership; draft detailed reply.	1.80
02/15/10	Address complete status report questions from Bloomberg for anniversary piece.	1.50
02/15/10	Review press statements regarding contributions.	.30
02/15/10	Telephone conference with Mr. Craig Adams regarding website overhaul.	.50
02/15/10	Address follow-up questions from Miami Herald; telephone conference with Mr. Mike Sallah.	.20
02/15/10	Follow up with British Guardian regarding query.	.10
02/15/10	Telephone conferences with various team members regarding answers to update for Bloomberg.	1.40
02/15/10	Follow up regarding additional Dallas Morning News questions (political contributions).	.20
02/15/10	Coordinate public statement for NPR regarding political contributions.	.40
	Valerie P. Thomas	
02/15/10	Communicate via e-mail with Mr. Craig Adams regarding website revisions.	.50
	Kristie L. Blumenschein	
02/16/10	Respond to Mr. Mike Sallah and Mr. Peter Overby regarding campaign contribution letters.	.20
02/16/10	Address broker interviews in Tupelo.	.60
02/16/10	Follow up with Ms. Laurel Calkins (Bloomberg Stanford University).	.50
02/16/10	Address NPR request for interview.	.30
02/16/10	Work on status update for Bloomberg; various related conferences with team members related to such.	1.30

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02/17/10	Various conferences regarding political contribution interviews (Houston Chronicle/NPR).	.30
02/17/10	Review press correspondence regarding bankruptcy.	.10
02/19/10	Review website update regarding supplement to lawsuits against investors and employees.	.30
02/22/10	Address voluminous press requests regarding political contribution lawsuit.	1.10
02/22/10	Review e-mails regarding problem posting.	.10
02/22/10	Review press statements regarding political contributions.	.10
02/23/10	Multiple telephone conferences with Wall Street Journal representatives.	.50
02/24/10	Follow up with Wall Street Journal regarding third party claims.	.10
02/24/10	Various correspondence with team regarding UK order press statement.	.50
02/24/10	Address Bloomberg 5 questions regarding supplemental complaint.	.20
02/25/10	Address press statement and related issues regarding UK order regarding fees.	.90
02/25/10	Address Bloomberg questions.	.40
02/25/10	Telephone conference with Mr. Andrew Harris (Bloomberg) regarding new investor lawsuit.	.40
02/25/10	Address UK order on website.	.10
02/25/10	Address 5 questions regarding additional investor lawsuits and classification of litigation status.	.20
02/26/10	Telephone conference with Wall Street Journal.	.20

	Hours	Rate
Kristie L. Blumenschein	21.70	300
Valerie P. Thomas	.50	200

Fees --

6,610.00

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Total Fees & Disbursements..... 6,610.00

Total Current Charges 6,610.00

Invoice Amount 6,610.00

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In connection with

8 Foreign Litigation

Hours

	Ralph S. Janvey	
02/01/10	Telephone conference with Mr. Richard Roper and Mrs. Blumenschein regarding status of sale of Panamanian Bank.	.30
	Kristie L. Blumenschein	
02/01/10	Review Vantis going concern opinion and related e-mails.	.50
02/01/10	Telephone conference with Mr. Richard Roper and Mr. Janvey regarding Panamanian/Swiss account and liquidation issues.	.30
	Ralph S. Janvey	
02/02/10	Review revised [REDACTED]; conference call with Mr. Kevin Sadler and Mr. Bob Howell; review e-mail from Mr. Bob Howell.	.30
	Kristie L. Blumenschein	
02/02/10	Review [REDACTED] revisions.	.20
02/02/10	Update regarding Swiss court fight to get Bank of Panama account released and received to turn fight to recognition with FINMA.	.20
	Ralph S. Janvey	
02/04/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding UK issue/question by Judge.	.20
	Kristie L. Blumenschein	
02/04/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding UK issue/question by Judge.	.20
02/04/10	Review [REDACTED] status.	.10
02/05/10	Review update to investors [REDACTED]	.20
	Ralph S. Janvey	
02/08/10	Review and approve final stipulation; e-mail to Mr. Kevin Sadler.	.20
02/11/10	Telephone conference with Mr. Richard Roper regarding Panama Bank sale; execute proxies for sale of Panama Bank.	.30

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02/12/10	Telephone conference with Mr. Bill Stutts and Mr. Bob Howell regarding Canadian litigation.	.20
02/12/10	Review Vantis appeal in Canada.	.10
02/15/10	Telephone conference with Mr. Richard Roper regarding sale of Panamanian Bank.	.10
	Kristie L. Blumenschein	
02/15/10	Review Antiguan government's comments/attack on SVC and responses.	.90
02/17/10	Review Peruvian decision regarding D and O liability.	.10
02/17/10	Telephone conference with Mr. Richard Roper regarding Switzerland documents to be delivered regarding Bank of Panama.	.10
	Ralph S. Janvey	
02/18/10	Review Judge's order of stay of Chapter 15.	.10
02/18/10	Review e-mail from Jones Day regarding settlement.	.10
02/18/10	Review e-mail regarding Antiguan/SVC dispute and related articles.	.20
02/18/10	Review e-mail regarding appellate decision on UK.	.20
	Kristie L. Blumenschein	
02/18/10	Review update regarding UK funds.	.40
02/18/10	Telephone conference with Mr. Richard Roper regarding Peru resolutions.	.50
02/18/10	Telephone conference with Mr. Richard Roper regarding Venezuela.	.30
	Ralph S. Janvey	
02/19/10	Review opinion of High Court of Justice regarding SIB; review e-mail from Mr. Bill Stutts; telephone conference with Mr. Bill Stutts.	.60
02/19/10	Interoffice conference between Mr. Janvey and Mrs. Blumenschein regarding UK decision and related liquidation issues.	.60
02/19/10	Telephone conference with Mr. Richard Roper regarding Mexico and Panama issues.	.30

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	Kristie L. Blumenschein	
02/19/10	Telephone conference with Mr. Richard Roper regarding DOJ request (REDACTED and Mexican regulator requests).	.40
02/19/10	Review UK decision (118 pages) summary.	.10
02/19/10	Telephone conference with Mr. Richard Roper regarding 4 revised documents REDACTED.	.10
02/19/10	Review ECCB response to SVC actions.	.10
02/19/10	Interoffice conference between Mrs. Blumenschein and Mr. Janvey regarding UK decision and related liquidation issues.	.60
	Ralph S. Janvey	
02/21/10	Review REDACTED documents; e-mail from Mr. Richard Roper.	.30
02/22/10	Review escrow agreement regarding REDACTED transaction.	.10
02/22/10	Telephone conference with Mr. Kevin Sadler regarding REDACTED update.	.10
	Kristie L. Blumenschein	
02/22/10	Review REDACTED, REDACTED release and escrow agreement regarding Panama deal.	.50
	Ralph S. Janvey	
02/23/10	Telephone conference with team regarding upcoming UK order and strategic response in US, UK and Canada.	1.00
	Kristie L. Blumenschein	
02/23/10	Follow up correspondence regarding UK order impact.	.30
02/23/10	Review proposed UK order regarding costs.	.60
02/23/10	Telephone conference with team regarding upcoming UK order and strategic response in US, UK and Canada.	1.00
	Ralph S. Janvey	
02/24/10	Conference call with Mr. Kevin Sadler, Mr. Tony Davis and Mr. Joe Cialone regarding UK litigation; review various e-mails; conference call with Mr. Kevin Sadler and Mr. Joe Cialone.	.60

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	Kristie L. Blumenschein	
02/24/10	Telephone conference with Mr. Kevin Sadler regarding UK motion for fees.	.20
02/24/10	Telephone conference with team regarding UK issues and strategy.	.60
02/24/10	Update regarding REDACTED	.20
	Ralph S. Janvey	
02/25/10	Review press release; telephone conferences with Mr. Kevin Sadler regarding UK judgment and press release.	.50
	Kristie L. Blumenschein	
02/25/10	Address pending UK order/hearing regarding assessment of costs.	.10
	Ralph S. Janvey	
02/26/10	Conference call with Mr. Kevin Sadler, Mr. Bill Stutts and Mr. Joe Cialone regarding UK judgment and REDACTED issues.	1.00

	Hours	Rate
Ralph S. Janvey	7.40	425
Kristie L. Blumenschein	8.80	300

Fees -- 5,785.00

 Total Fees & Disbursements..... 5,785.00

Total Current Charges 5,785.00

 Invoice Amount 5,785.00

EXHIBIT B

BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1163070
 Invoice Date March 19, 2010
 Attorney J A Cialone, II

079716.0102 **Cross Border Receivership Matters**

		<i>Hours</i>	<i>Description</i>
01/06/10	W F Stutts, Jr.	1.10	Reviewed cooperation proposal with Antiguan Liquidators (0.4); analyzed issues raised from perspective of various jurisdictions (0.4); transmitted commentary on proposal elements (0.3).
01/08/10	W F Stutts, Jr.	.50	Reviewed proposal and issues related to cooperation agreement and pinpointed issues (0.3); communications with Mr. Roper on matters relevant to Panama and Latin America (0.2).
01/14/10	W F Stutts, Jr.	.60	Provided commentary on cooperation agreement to Mr. Howell and Mr. Sadler (0.6)
01/15/10	W F Stutts, Jr.	.60	Explored impact of Chapter 15 issues in connection with possible cooperation agreement (0.6).
01/18/10	R I Howell	2.00	Revised form of partial settlement agreement received from Vantis's lawyers.
01/18/10	W F Stutts, Jr.	.80	Worked with cooperation agreement issues with Mr. Howell and Mr. Sadler and English counsel (0.8).
01/19/10	R I Howell	2.00	Revised and circulated Vantis settlement agreement for comment by team, accompanied by note that explained certain issues (.8); further revisions to Vantis settlement agreement in response to comments received from Kristie B. and circulated same (1.2).
01/19/10	W F Stutts, Jr.	1.20	Revised cooperation proposal (0.4); reviewed commentary from Mr. Sadler and Ms. Blumenschein and accommodated

		<i>Hours</i>	<i>Description</i>
			comments (0.4); reviewed information from Mr. Howell (0.2); provided information to Ms. Blumenschein (0.2) all regarding cooperation proposal.
01/21/10	W F Stutts, Jr.	.80	Revision to cooperation agreement.
01/22/10	W F Stutts, Jr.	.70	Advised Ms. Blumenschein regarding reporting to Marine Corps Foundation Audit request (.5); reviewed that request (0.2).
01/29/10	W F Stutts, Jr.	.40	Attended to issues on responding to question on settlement with particular attention to issues on foreign deposits and assets (0.4).
	Matter Total	10.70	

079716.0103 *Aviation Matters*

		<i>Hours</i>	<i>Description</i>
01/26/10	B J Dillavou	2.10	Review property tax assessment by Fort Bend Central Appraisal District against aircraft N2SA.
01/27/10	B J Dillavou	.90	Review property tax assessment by Fort Bend Central Appraisal District against aircraft N2SA.
01/28/10	B J Dillavou	1.60	Review property tax assessment by Fort Bend Central Appraisal District against aircraft N2SA.
01/29/10	B J Dillavou	1.10	Review property tax assessment by Fort Bend Central Appraisal District against aircraft N2SA.
	Matter Total	5.70	

079716.0104 *Banking Matters*

		<i>Hours</i>	<i>Description</i>
01/10/10	W F Stutts, Jr.	.90	Reviewed data for Bank of Antigua accounts.
	Matter Total	0.90	

079716.0105 *Brokerage and Trust Matters*

		<i>Hours</i>	<i>Description</i>
01/01/10	M G Myers	.40	Communications regarding CD claim documents.
01/02/10	M G Myers	.20	Communications with FITS regarding trust company matters.
01/03/10	M G Myers	1.10	Revised tax information statements to be sent to Stanford Trust

		<i>Hours</i>	<i>Description</i>
			Company customers with individual retirement accounts.
01/04/10	M W Brown	4.50	Prepared email with questions regarding McAboy trusts to John Coker (.50); attention to emails from John Coker and Mike Myers regarding tax information statement comments and related revisions (.60); attention to comments and related revisions and emailed revised Tax Information Statement back to John Coker and Mike Myers (1.00); attention to questions regarding 1099 reporting matters (.90); attention to additional documents for Health Care Options Employees' Savings Plan and Trust and reviewed same for appointment of successor trustee requirements (1.00); telephone conference with Robert Schmidt at Adams and Reese regarding Health Care Options matter (.50).
01/04/10	M R Hill	1.80	Legal research regarding updates to form U5 (1.3); reviewed email correspondence regarding customer complaints (0.3); telephone conference with C. Adams regarding customer complaints (0.2).
01/04/10	M G Myers	1.70	Responded to email communications with John Coker (.60); responded to Maggie Brown regarding final changes and where to send tax information statement (.40); attention to matters relating to dissolution of Stanford Trust Company (.70).
01/04/10	W F Stutts, Jr.	.40	Reviewed with Mr. Myers questions related to transfer of assets and liquidation of affairs of STC (0.4).
01/05/10	M W Brown	2.70	Attention to real estate documents regarding to Magee IRA assets (1.00); attention to John Coker questions regarding Tax Information Statement with respect to IRA matters (.80); revised and emailed same back to Mike Myers (.50); conference with Mike Myers regarding Tax Information Statement questions (.40).
01/05/10	T M Davis	.70	Reviewed materials regarding alternate income matter.
01/05/10	M G Myers	3.90	Call with John Coker to discuss Mr. Levitt's protocol for shut down of Stanford Trust Company (.30); communication with Louisiana counsel regarding scope of work and open legal questions relating to shut down of Stanford Trust Company (.30); call with Ms. Ayers to discuss same (.10); reviewed summary report from Mr. Coker (.40); call with Sue Ayers regarding same (.20); communications with Mr. Fram of Stanford regarding liquidation of client's account (.20); attention to matters relating to release of Stanford Trust Company's capital account (2.4).
01/06/10	C N Adams	.80	Attention to U5 updates and related issues (.8).

		<i>Hours</i>	<i>Description</i>
01/06/10	M W Brown	6.30	Attention to Mike Myers' email regarding questions regarding Tax Information Statement contents (.80); conference with Mike Myers discussing content (.50); worked on revisions to Tax Information Statement (1.00); attention to email from Tony Davis and emailed to Craig Adams with respect to same (.50); telephone conference with John Coker regarding status of pending accounts (.80); attention to information and documentation received regarding McAboy Trusts (1.00); prepared email to John Coker regarding McAboy Trust matters (.40); attention to responsive email from John Coker and reviewed additional documentation (1.00); prepared responsive email to John Coker (.30).
01/06/10	M G Myers	1.90	Call with Mr. Brown at Liskow & Lewis to discuss shut down of Stanford Trust Company(.50); call with Mr. Coker to discuss Form 1099 statements (.10); call with Maggie Brown to discuss same (.20); researched Louisiana regulatory and statutory provisions regarding liquidation of a trust company (1.1).
01/07/10	C N Adams	.40	Attention to U5 update issues (.4).
01/07/10	M W Brown	3.30	Worked on documentation regarding Perkins IRA real estate interest matter (1.00); prepared email transmitting same to David Kiesel and Sophia Alurkar (.50); attention to email from John Coker and related status report, with particular attention to particular accounts having questions (Mire, D. Selib, Becker, Craft) (1.50); telephone conference with David Charlton regarding Becker trust matters (.30).
01/07/10	M R Hill	2.20	Research regarding Stanford's current disclosures on Form BD (1.2); correspondence with Sue Ayers and Craig Adams re: updates to U5s and Form BD (1.0)
01/07/10	M G Myers	1.10	Communications with Mr. Fram and Ms. Ayers regarding customers accounts for which state of Louisiana was attempting to claim funds (.40); attention to matters relating to transfer in bulk of accounts from Stanford Group Company to Dominick & Dominick LLC (.70).
01/08/10	M W Brown	3.00	Telephone conference with John Coker reviewing status of remaining accounts (.80); attention to notes (.30); telephone conference with Elizabeth Fry regarding Dietz Domanski trust matter (.40); reviewed status of the Bernstein/Friedstein/Simon trusts and tried to call Jim Farley at Oppenheimer (.50); prepared email to John Coker (.40); conference with Stephanie Loomis-Price regarding Dietz Domanski trust matter (.30); prepared email to Jim Carley (.30).

		<i>Hours</i>	<i>Description</i>
01/08/10	M G Myers	.70	Call with Mr. John Coker regarding requests for information from Mr. Levitt (.40); call regarding trust matters, including closing down of trust company (.30).
01/09/10	T M Davis	.70	Reviewed notes re Bukrinsky motion.
01/11/10	M W Brown	1.00	Attention to email and attached documents from David Charlton regarding Becker trust.
01/12/10	M W Brown	1.00	Attention to email from Sophia Alurkar regarding distribution statement relating to Perkins IRA (.40); prepared email to John Coker regarding Becker trust termination (.30); telephone conference with John Coker (.30).
01/12/10	M G Myers	.30	Responded to emails from Mr. Coker of FITS, Inc.
01/14/10	C N Adams	.90	Telephone conference with Ralph Janvey, Fred Fram, Malcolm Lovett and Kevin Sadler regarding broker dealer wind down issues (.5); attention to broker dealer wind-down issues (.4).
01/14/10	M G Myers	.40	Conference call with John Coker to discuss matter relating to Stanford Trust Company.
01/15/10	M W Brown	2.00	Reviewed Nigel Price Carr trust and judicially-related documents (1.00); discussed same in telephone conference with John Coker (.60); attempts to contact Brenda Carr (.10); prepared email to Stephanie Loomis-Price (.30).
01/15/10	M R Hill	.50	Reviewed correspondence regarding customer complaints and litigation (0.4); telephone conference to Gene Nutt regarding updates to U5s and Form BD (.1).
01/15/10	M G Myers	.60	Attention to matters relating to analysis of whether Stanford Trust Company may transfer liquidated investments in the certain accounts from SEI Private Trust Company to J.P. Morgan Chase (.40); email communications with M. Brown and J. Coker regarding trust company matters (.20).
01/15/10	W F Stutts, Jr.	.30	Communicated with Mr. Myers regarding Havell proceeds and points related to the capital treatment of same for regulatory purposes (0.3).
01/18/10	M W Brown	3.20	Attention to documentation received regarding Becker trust (.60); prepared email to David Charlton regarding same (.40); attention to correspondence, related trust agreement and other account information regarding payment of Allen Schwartz IRA (.80); prepared email to John Coker regarding same (.40); attention to Barbara Rathbone Charitable Remainder Unitrust Agreement (1.00).
01/19/10	M W Brown	4.00	Reviewed email and related attachments from John Coker

		<i>Hours</i>	<i>Description</i>
			regarding distribution statement for Allen Schwartz IRA (1.00); telephone conference with Ann Greene in Harris County Probate Court No. 2 regarding Nigel Price Carr trust (.50); telephone conference with Tracy Troup, attorney for the Nigel Price Carr matter, regarding selection of successor trustee (.50); attention to John Coker emails and responded to email regarding Rathbone IRA and distribution of real estate interest (1.00); telephone conference with John Coker regarding A. Schwartz IRA documentation (.40); attention to distribution taxation questions (.60).
01/19/10	M G Myers	.70	Reviewed memorandum and information from Louisiana counsel related to closing down of Stanford Trust Company and retention of required capital of Stanford Trust Company.
01/20/10	M W Brown	2.90	Attention to 1099 questions in John Coker email (1.00); telephone conference with John Coker discussing same (.30); attention to trust agreement for O. M. Thompson Jr. Family Trust II, with related appointment documents and insurance statement (1.30); telephone conference with John Coker regarding 1099 questions and regarding A. Schwartz IRA (.30).
01/20/10	M G Myers	.20	Communications with J. Coker to discuss matters relating to transfer of final accounts held at Stanford Trust Company.
01/20/10	W F Stutts, Jr.	.40	Reviewed information and issues from Mr. Kurylak regarding transfer of STC asset to hands of receiver (0.4)
01/21/10	M W Brown	5.00	Further attention to O. M. Thompson Jr. Family Trust II documentation (.70); prepared email to John Coker regarding same (.30); attention to Third Amendment to Health Care Options, Inc. Employees Savings Plan and Trust regarding appointment of successor trustee (1.00); prepared email to John Coker and Robert Schmidt regarding same (.50); reviewed accounts and status of same (1.00); worked on Bush estate accounting (1.50).
01/21/10	M G Myers	2.10	Call with J. Brown of Liskow & Lewis to discuss liquidation of Havell Fund and potential issues that could be associated with the Louisiana Office of Financial Institutions (.60); call with V Kurylak to discuss same (.30); call with W. Stutts to discuss issues raised by Louisiana counsel regarding liquidation of accounts (.10); reviewed account information for certain accounts held at SEI Private Trust Company (.30); reviewed documents relating to certificates of deposit held at Stanford Trust Company (.40); reviewed communications from V. Kurylak regarding plan to liquidate certain funds at Stanford Trust Company and transfer funds there from to JP Morgan

		<i>Hours</i>	<i>Description</i>
		(.40).	
01/22/10	C N Adams	.30	Attention to U5 update issue (.3).
01/22/10	M W Brown	1.50	Attention to pending trust accounts per John Coker chart.
01/22/10	M R Hill	.20	Respond to correspondence from C. Adams regarding customer complaints (0.2).
01/22/10	M G Myers	1.50	Conference call with J. Brown of Liskow & Lewis, V. Kurylak of FITS, Inc. and W. Stutts of Baker Botts to discuss liquidation of Havell fund and transfer of Stanford Trust Company cash accounts held at SEI Private Trust Company to the Receiver's account at JP Morgan (.70); reviewed SEI Private Trust Company documents relating to same accounts (.80).
01/22/10	W F Stutts, Jr.	1.00	Call with Louisiana counsel regarding transfer of proceeds (0.3); related additional communications with Mr. Myers (0.4); reviewed background financial information received from FITS (0.3).
01/25/10	M W Brown	4.00	Telephone conference with Guilford County Clerk's office regarding Bush probate inventory, final accounting, and distributees' receipts (.60); worked on Exhibits to Bush accounting (3.40).
01/25/10	M G Myers	1.40	Calls with V. Kurylak and J. Coker to discuss conclusions regarding call regarding liquidation of Havell Fund and transfer of accounts from SEI Private Trust Company to JP Morgan (.60); communications with J. Coker regarding inquiries from Entrust and other banks seeking information related to valuation of certificates of deposit (.20); call with S. Ayers to discuss plan to transfer Stanford Trust Company accounts and to obtain information relating to contracts between SEI Private Trust Company and Stanford Trust Company (.20); reviewed materials relating to custody agreements between SEI Private Trust Company and Stanford Trust Company (.40).
01/26/10	M R Hill	1.30	Telephone conference with G. Nutt regarding customer complaints and updates to Form U5 and BD (0.5); telephone conference with L. Dodge regarding customer complaints (0.3); reviewed customer complaint files (0.5).
01/26/10	M G Myers	1.20	Reviewed custody agreements between SEI Private Trust Company and Stanford Trust Company (.50); conference with A. Rupp to discuss review of account materials (.10); communications with V. Kurylak and J. Coker to discuss custody agreements with SEI Private Trust Company (.60).

		<i>Hours</i>	<i>Description</i>
01/27/10	M W Brown	.70	Prepared email to Amy Kincaid regarding distributees' receipts and other information needed for Bush accounting (.40); telephone conference with Mike Myers regarding CD valuation matters (.30).
01/27/10	M R Hill	.20	Prepared correspondence to G. Nutt regarding customer complaint files (0.2).
01/27/10	M G Myers	.50	Communications with V. Kurylak and W. Stutts regarding liquidation of Stanford Trust Company funds and transfer of Stanford Trust Company accounts from SEI Private Trust Company to JP Morgan.
01/28/10	M R Hill	3.30	Telephone conference with G. Nutt regarding updates to Form U-5s (0.7); reviewed customer complaint files (1.2); telephone conference with S. Ayers regarding customer complaint files (0.4); legal research regarding U-5 filing obligations (1.0).
01/28/10	M G Myers	2.90	Drafted memorandum to file regarding liquidation of Havell Fund and transfer of Stanford Trust Company accounts (.30); conversation with V. Kurylak regarding same (.20); email communications with W. Stutts regarding same (.10); drafted lost security affidavits for certain Stanford Trust Company accounts (.40); reviewed documentation relating to certain Stanford Trust Company accounts to be transferred to JP Morgan (.90); reviewed documentation and procedures received from J. Coker regarding transfer of certain assets in individual retirement accounts that failed to transfer out of Stanford Trust Company (1.0).
01/28/10	W F Stutts, Jr.	.30	Reviewed and commented on Mr. Myers' memorandum on Havell proceeds account (0.3).
01/29/10	M W Brown	3.50	Worked on Bush accounting, exhibits to same, and distributees' receipts.
01/29/10	M G Myers	.80	Reviewed requests for information received from the Louisiana Department of Justice.
01/31/10	M R Hill	.10	Correspondence with C. Adams regarding U-5 updates (0.1).
	Matter Total	88.00	

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Coin and Bullion Operations

		<i>Hours</i>	<i>Description</i>
01/04/10	C N Adams	.50	Telephone conference with Jeff Starnes regarding coins held by Mark Bornstein and related issues.

		<i>Hours</i>	<i>Description</i>
01/04/10	J T Leslie	1.00	Research and response to Examiner's inquiry regarding coin and bullion dealings by a "Mr. Rhue" (.6); research and response to Craig Adams and David Arlington regarding coins held for appraisal and access to TrustMark Bank (.4).
01/05/10	J T Leslie	.20	Responded to coin and bullion inquiries.
01/06/10	C N Adams	1.00	Reviewing coin and bullion release protocol (.4); telephone conference with Ralph Janvey and Kristie Blumenschein regarding same (.3); telephone conference with Paul Montgomery regarding same (.3).
01/06/10	J T Leslie	.40	Telephone conference with Paul Montgomery.
01/07/10	C N Adams	.50	Revising coin and bullion FAQs.
01/07/10	J T Leslie	.30	Telephone conference with David Arlington regarding Dillon Gage litigation (.1); attention to coin and bullion emails (.2).
01/10/10	C N Adams	.30	Reviewing materials regarding release of coins.
01/11/10	C N Adams	1.20	Reviewing revised FAQs (.4); reviewing draft letter to customers (.3); telephone conference with Kristie Blumenschein regarding release of coins (.3); telephone conference with Tom Leslie regarding process (.2).
01/11/10	J T Leslie	4.50	Drafted the Frequently Asked Questions section regarding the release of coins and bullion for the receivership website (1.0); telephone conferences with Paul Montgomery regarding coin and bullion inquiries and the process for releasing coins and bullion (.6); drafted letters and release agreements to release coins and bullion to customers (2.5); telephone conference with Craig Adams regarding release letters and agreements (.4).
01/12/10	C N Adams	1.30	Revising draft FAQs (.3); reviewing revised letters (.3); telephone conference with Kristie Blumenschein regarding coin release (.4); telephone conference with Tom Leslie regarding Bornstein issue (.3).
01/12/10	J T Leslie	1.80	Responded to coin and bullion inquiries (.3); drafted the release letters and agreements for the coin and bullion release (1.3); telephone conference with Paul Montgomery (.2).
01/13/10	C N Adams	1.20	Reviewing release letters (.4); reviewing protocols (.3); telephone conference with Tom Leslie regarding same (.3); revising draft FAQs (.2).
01/13/10	J T Leslie	1.20	Drafted the coin and bullion FAQs and letters for coin releases.
01/14/10	C N Adams	.50	Finalizing coin release information.

		<i>Hours</i>	<i>Description</i>
01/14/10	J T Leslie	1.70	Office conference and coordination with Stanford personnel at Trustmark Bank for inventory and release of coins and bullion (.2); drafted the FAQ and letters with respect to the release of coins and bullion (1.5).
01/15/10	C N Adams	.60	Finalizing FAQs (.3); reviewing customer list information (.3).
01/15/10	J T Leslie	.80	Coordination for revision and uploading of the FAQs on coin and bullion releases.
01/16/10	J T Leslie	.50	Coordination with respect to release of coin and bullion FAQ.
01/18/10	C N Adams	1.70	Reviewing issues regarding open coin orders (.5); telephone conference with Paul Montgomery regarding same (.4); reviewing draft protocol and related documents (.8).
01/18/10	J T Leslie	1.20	Attended to coin and bullion emails (.6); coordination and telephone conference with Craig Adams, Kevin Sadler and David Arlington regarding coin and bullion releases (.6).
01/19/10	C N Adams	.60	Reviewing coin and bullion protocol (.3); telephone conference with SCB employee regarding commissions (.3).
01/19/10	J T Leslie	.40	Attention to coin and bullion emails regarding coin and bullion release.
01/20/10	C N Adams	1.00	Telephone conference with Kevin Sadler regarding release of coins (.3); telephone conference with Helen Duskin and Tom Leslie regarding coin inventory (.3); reviewing documentation regarding same (.4).
01/20/10	J T Leslie	.80	Attention to coin and bullion emails (.3); telephone conference with Craig Adams and Helen Duskin regarding coins and bullion (.5).
01/21/10	C N Adams	.50	Attention to release of coins.
01/21/10	J T Leslie	.60	Attention to coin and bullion emails (.1); research regarding coin and bullion hold list (.5).
01/22/10	C N Adams	.30	Attention to email distribution regarding coin release protocol.
01/22/10	J T Leslie	.40	Attention to coin and bullion emails.
01/25/10	C N Adams	.50	Revising draft release agreement.
01/25/10	J T Leslie	.20	Attention to coin and bullion emails.
01/26/10	C N Adams	.40	Reviewing issues regarding release of coins.
01/26/10	J T Leslie	.10	Attended to coin and bullion email inquiries.
01/27/10	C N Adams	.50	Reviewing issues regarding release of coins.

		<i>Hours</i>	<i>Description</i>
01/27/10	J T Leslie	.20	Attended to coin and bullion emails.
01/28/10	C N Adams	.50	Reviewing revisions to draft release (.2); attention to release of coins (.3).
01/28/10	J T Leslie	.40	Attended to coin and bullion emails (.2); drafted the letter for the partial release of coins and bullion (.2).
01/29/10	C N Adams	.40	Reviewing materials regarding release of coins.
01/31/10	C N Adams	.30	Reviewing coin release issues.
	Matter Total	30.50	

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Document Production Matters

		<i>Hours</i>	<i>Description</i>
01/01/10	M C Hurd	.40	Corresponded with Chad Nunez regarding supplement to FBI production (.2); corresponded with David Fraser regarding SEC request (.2).
01/04/10	C N Adams	.50	Telephone conference with Chad Nunez regarding SIBL production issues.
01/04/10	M C Hurd	.90	Coordinated preparation of electronic materials for supplement to FBI production (.3); coordinated preparation of electronic materials for SEC production (.2); reviewed correspondence from Craig Adams and Paul Montgomery regarding DOJ request (.2); reviewed correspondence from Tom Leslie regarding Stanford corporate document request (.2).
01/04/10	J T Leslie	.20	Research and response to document inquiry from Marisa Hurd regarding Stanford Institutional Consulting.
01/04/10	N M Starbuck	4.40	Email correspondence with J. Greer and T. Leslie re: Stanford Institutional Consulting (.4), Received, filed, and forwarded to M. Hurd chain of custody documentation for Fort Lauderdale video footage (2.0), Filed settlement agreements (2.0)
01/04/10	N M Starbuck	3.00	Prepared Fort Lauderdale video footage for production to C. Nunez of the FBI (3.0)
01/05/10	C N Adams	.30	Attention to Chad Nunez document production requests.
01/05/10	M C Hurd	3.40	Coordinated warehouse visit for FBI request (.4); coordinated preparation and production of electronic materials for supplement to FBI production (.4); corresponded with Chad Nunez regarding same (.2); corresponded with Louis Ginns regarding FBI warehouse visit (.3); drafted and revised production letter to FBI (.3); phone calls with Richard

		<i>Hours</i>	<i>Description</i>
			Husseini, Karyl Van Tassel, and Jon Nelsen regarding IRS request (.6); reviewed IRS summons (.6); corresponded with Husseini regarding meeting with IRS (.5); corresponded with Craig Adams regarding IRS productions (.1).
01/05/10	N M Starbuck	4.00	Updated prod log to include BB Austin productions (2.0), assisted L. Dodge with production of SFG hard drives to SEC (2.0).
01/06/10	M C Hurd	.70	Phone call with and reviewed correspondence sent by Sam Cooper regarding electronic records produced to government entities (.4); corresponded with Jim Scarazzo regarding same (.3).
01/06/10	N M Starbuck	2.50	Provided production materials to M. Hurd (1.0), Email correspondence with K. Karp re: procedures for settlement checks (.5), Updated production log to include recent FBI an SEC productions (1.0)
01/06/10	N M Starbuck	2.60	Prepared and organized electronic materials for production to FBI (2.6)
01/07/10	C N Adams	.30	Attention to document production to the SEC.
01/07/10	M C Hurd	1.00	Phone call with Chad Nunez regarding FBI request (.2); phone call with and corresponded with Louis Ginns regarding coordinating supplement to FBI production (.5); revised production letter to FBI and chains of custody (.3).
01/08/10	M C Hurd	2.70	Corresponded with Steve Lindstrom regarding FBI request (.4); corresponded with Chad Nunez regarding FBI request (.4); reviewed production log for privilege issue (.8); corresponded with Sam Cooper regarding privilege issue (.4); corresponded with Jim Scarazzo regarding digital evidence issue (.4); corresponded with Charlene McDougall regarding SEC request (.3).
01/11/10	C N Adams	.30	Telephone conference with Warren Zinn regarding Fort Lauderdale boxes.
01/11/10	M C Hurd	.50	Corresponded with Craig Adams regarding supplement to FBI production (.2); reviewed correspondence from Richard Husseini and Andrew York regarding IRS request (.3).
01/12/10	M C Hurd	8.60	Corresponded with Steve Lindstrom regarding pouch logs and client files (.4); reviewed production log and produced documents for IRS summons and meeting (5.0); corresponded with Craig Adams regarding IRS request (.1); phone call and corresponded with Andrew York and corresponded with Sue Ayers regarding IRS request (.7); corresponded with Richard

		<i>Hours</i>	<i>Description</i>
			Husseini regarding IRS summons progress and meeting (.5); corresponded with Chad Nunez regarding supplement to FBI production and FBI request (.3); office conference with Char McDougall regarding SEC request (.4); coordinated preparation of documents for IRS production (.5); drafted and revised production letters to IRS (.7).
01/12/10	K L Karp	7.60	Redacted pouch log material (6.1); produced production to IRS (1.50).
01/13/10	C N Adams	.60	Telephone conference with DOJ and FTI regarding document production requests.
01/13/10	D L George	5.00	Conferred with Kim Karp regarding redaction project (.5); assisted with redaction of pouch log materials (4.5)
01/13/10	M C Hurd	4.50	Phone call with Jon Nelson regarding IRS summons meeting (.3); phone call with Richard Husseini and Nelson regarding same (.3); left voicemails for Steve Lindstrom regarding client files (.3); coordinated preparation of additional documents for IRS production (.5); revised production letters to IRS (.3); reviewed redacted pouch log and client file documents for IRS summons meeting (2.0); corresponded with Karyl Van Tassel regarding IRS summons meeting and circulated redacted files (.8).
01/13/10	K L Karp	2.80	Redacted pouch log material (2.1); bates labeled IRS production (.70).
01/14/10	M C Hurd	4.20	Prepared redacted and production documents for IRS summons meeting (.3); office conference with Steve Lindstrom and Rhonda Davis regarding client files (.3); reviewed correspondence from Lindstrom regarding client files (.3); attended IRS summons meeting with John McDougal, Daniel Reeves, Nancy Graml, Karyl Van Tassel, Jeff Ferguson, Tony Taub, Richard Husseini, and Jon Nelson (2.0); reviewed production file for IRS request (.3); coordinated production of IRS production (.3); corresponded and office conference with Charlene McDougal regarding SEC request (.5); corresponded with Chad Nunez regarding DOJ request (.2).
01/14/10	K L Karp	1.40	Bates labeled documents for SEC production (1.4).
01/15/10	M C Hurd	.90	Corresponded with Sue Ayers regarding videographer access issue (.1); corresponded with Andrew York and Richard Husseini regarding IRS production and additional IRS requests (.4); drafted and revised IRS production letter (.3); corresponded with Sam Cooper regarding document privilege issue (.1).

		<i>Hours</i>	<i>Description</i>
01/15/10	K L Karp	1.70	Bates labeled documents for SEC production (1.7).
01/18/10	M C Hurd	.40	Reviewed correspondence from Jim Scarazzo regarding prior electronic productions (.2); corresponded with Sam Cooper regarding document privilege issue (.2).
01/19/10	C N Adams	.30	Attention to SEC production request.
01/19/10	M C Hurd	2.10	Coordinated preparation of documents for and production of supplement to SEC production (.4); drafted and revised production letters to SEC (.4); corresponded with David Fraser and Craig Adams regarding SEC requests (.3); phone call and corresponded with Jim Scarazzo regarding SEC electronic data request (.5); corresponded with Emerson Lac regarding SEC electronic data request (.3); phone call with Charlene McDougall regarding SEC request (.2).
01/19/10	K L Karp	.10	Reviewed document production produced to SEC (.10).
01/19/10	N M Starbuck	7.20	Filed production materials (3.1), updated production log (1.0), QC'd SFG employee compensation production and produced to SEC (3.1)
01/20/10	M C Hurd	1.50	Corresponded with Tom Leslie regarding security document issue (.2); corresponded with David Fraser and Craig Adams regarding SEC requests (.5); corresponded with Charlene McDougall regarding SEC request (.2); corresponded with Steve Lindstrom and Emerson Lac regarding SEC electronic data request (.4); corresponded with Jim Scarazzo regarding SEC electronic data request (.2).
01/20/10	J T Leslie	.40	Coordination for search for security log book regarding request from Steve Lindstrom.
01/20/10	N M Starbuck	.90	Prepared employees files for production (.9).
01/21/10	C N Adams	1.90	Telephone conference with Marshall Gandy regarding production of emails to the SEC (.4); telephone conference with Jim Scarazzo regarding SEC and FINRA production requests (.3); attention to SEC production requests (.4); telephone conference with Marisa Hurd regarding same (.2); response to FBI production request (.2); reviewing material regarding productions (.4).
01/21/10	L E Dodge	.80	Telephone conference to plan and coordinate production of PSTs to the SEC (.8).
01/21/10	M C Hurd	4.40	Coordinated preparation of documents for supplement to SEC production (.4); reviewed correspondence from Charlene McDougall regarding SEC request (.2); corresponded with

		<i>Hours</i>	<i>Description</i>
			Malcolm Lovett regarding SEC request (.2); corresponded with Steve Lindstrom and Emerson Lac regarding SEC electronic request (.4); corresponded with Chad Nunez regarding and coordinated Navigant warehouse review for DOJ (.6); corresponded with Craig Adams regarding SEC/FINRA electronic production issues (.2); corresponded with David Fraser and Adams regarding SEC electronic request (.3); corresponded with Jim Scarazzo regarding electronic evidence format issue (.3); corresponded with Lindstrom regarding supplement to FBI production (.2); corresponded with Fraser and Adams regarding SEC network requests (.3); corresponded with Scarazzo and Lac regarding SEC network requests (.3); coordinated call regarding SEC network requests (.2); corresponded with Lynne Dodge regarding SEC/FINRA production issues (.3); prepared for and phone call with Brendan Day, Dodge, Scarazzo, and Justin Keelty regarding SEC/FINRA production issues (.5).
01/21/10	N M Starbuck	5.00	Prepared for review of M. Kuhrt materials by DOJ (1.5), Email correspondence and review re: retention of Janvey files stored in Baker Botts Houston office (1.0), Phone conference with M. Myers re: records retention of SFG offices (.6), Reviewed SFG correspondence (1.0), Prepared personnel files for production to SEC (.9)
01/21/10	N M Starbuck	1.60	Assisted with re-production of materials to SEC (1.6)
01/22/10	C N Adams	3.00	Telephone conference with Marshall Gandy and Jim Scarazzo regarding FINRA production issues (.7); telephone conference with David Fraser regarding SEC production issues (.4); internal discussions regarding production of materials responsive to both FINRA and SEC requests (.9); telephone conference with Jim Scarazzo regarding same (.4); follow-up calls with FINRA (.6).
01/22/10	J A Cialone, II	3.50	Extended calls with Gail Foster and others about document retention and production protocols (1.0); considered privilege issues and provided advice (1.2); reviewed government document requests (1.3).
01/22/10	L E Dodge	4.20	Prepared and coordinated production of PST files to the SEC (4.2).
01/22/10	M C Hurd	3.70	Coordinated preparation of documents for supplement to SEC production (.2); drafted and revised production letters to SEC (.4); corresponded with Chad Nunez regarding and coordinated Navigant warehouse review for DOJ (.2); corresponded with Nunez regarding FBI request (.2); corresponded with Craig Adams and Mike Myers regarding FINRA production issue

		<i>Hours</i>	<i>Description</i>
			(.3); coordinated preparation of electronic materials for SEC production and supplement to SEC production (.5); corresponded with Steve Lindstrom regarding SEC electronic and document requests (.5); corresponded with Adams regarding SEC electronic requests (.2); office conference with Gail Foster and Bill Cominsky regarding box retention issue (.3); prepared for and attended phone call with David Fraser, Randall Cady, Jim Scarazzo, Emerson Lac, and Adams regarding SEC network requests (.9).
01/22/10	N M Starbuck	5.20	Prepared personnel files for Z. Parrish, M. Stys, J.D'Amato, J. Bates, R. Davis, and S. George for production to the SEC (3.7), Assisted in the production of materials to FINRA (1.0), Drafted production letter to SEC (.5).
01/22/10	N M Starbuck	2.10	At the request of M. Hurd researched FINRA production regulations (1.3), Prepared for review of warehouse materials by Navigant/DOJ (.8)
01/25/10	C N Adams	1.90	Telephone conference with Jim Scarazzo regarding FINRA production requests (.4); telephone conference with receiver's team regarding same (.4); telephone conference with Mark Susens regarding FINRA production (.4); telephone conference with Marshall Gandy regarding same (.4); reviewing results of pilot production (.3).
01/25/10	L E Dodge	1.80	Revised production transmittal letter to the SEC and FINRA and coordinated production of PSTs (1.8).
01/25/10	M C Hurd	3.20	Corresponded with Craig Adams regarding SEC request (.3); reviewed correspondence from Steve Lindstrom regarding SEC request (.3); coordinated preparation of electronic materials for SEC production and FINRA production (.7); drafted and revised production letters to FINRA and SEC (.7); coordinated production of supplement to SEC production (.5); corresponded with Lindstrom regarding FBI request (.2); coordinated warehouse review by Navigant (.2); phone call with Adams and Jim Scarazzo regarding SEC/FINRA electronic production issues (.3).
01/25/10	N M Starbuck	7.30	Assisted Navigant consulting with review of M. Kuhrt materials at Stanford Receivership warehouse (5.0), Assisted with production of SFG employee email to FINRA and SEC (1.0), Reformatted spreadsheet re: SAS program commissions, AUM, and 2008 FA clients in preparation for production to SEC (1.3)
01/26/10	C N Adams	.80	Attention to SEC production request (.2); reviewing FINRA production priority list (.3); reviewing DOJ production issue

		<i>Hours</i>	<i>Description</i>
		(.3).	
01/26/10	M C Hurd	.50	Corresponded with Craig Adams regarding DOJ request (.2); coordinated preparation of documents for supplement to DOJ production (.3).
01/26/10	N M Starbuck	7.30	Assisted Navigant consulting with review of employee materials at Stanford Receivership warehouse (5.0), Met with vendor re: duplicating instruction for production to Department of Justice (1.0), Prepared correspondence from FTI consulting re: estimated production costs for production to the FBI (1.0), Assisted S. Lindstrom with review of Guardian International Bank corporate minute books (.3)
01/27/10	C N Adams	2.30	Attention to production of FTI data to DOJ (.6); telephone conference with David Fraser regarding SGC compliance production issues (.5); reviewing issue regarding production of privileged materials (.4); reviewing material for production to the SEC (.8).
01/27/10	M C Hurd	1.80	Corresponded with Craig Adams regarding SEC request and coordinated review of warehouse documents for same (.6); corresponded with David Fraser regarding SEC network request and status (.3); corresponded with Steve Lindstrom regarding SEC request (.3); coordinated production of supplement to DOJ production (.3); drafted and revised production letter to DOJ (.3).
01/27/10	N M Starbuck	7.30	Assisted Navigant Consulting with review of Kuhrt, Lopez, and Amadio materials at Stanford Receivership warehouse (4.0); Met with vendor re: duplicating services and production requests (1.1), At the request of C. Adams reviewed Andrews & Kurth invoices and engagement letters (2.2)
01/28/10	C N Adams	.70	Attention to SEC production request.
01/28/10	M C Hurd	2.00	Coordinated preparation of documents for SEC production (.5); drafted and revised production letters to SEC (.4); reviewed correspondence related to SEC/FINRA production issues (.3); corresponded with David Fraser regarding SEC request (.3); coordinated reformatting of FTI spreadsheets for SEC request (.5).
01/28/10	N M Starbuck	4.80	Prepared FTI spreadsheets for production to SEC (1.9), Produced Andrews & Kurth invoices and engagement letters to D. Fraser of the SEC (2.9)
01/29/10	C N Adams	1.50	Reviewing issues regarding production statistics on FINRA production (.3); reviewing privilege issue (.3); attention to production request from the SEC (.9).

		<i>Hours</i>	<i>Description</i>
01/29/10	M C Hurd	4.30	Coordinated preparation of documents and electronic materials for supplement to SEC production (1.6); corresponded with David Fraser regarding SEC request and coordinated review of custodian boxes (.6); corresponded with Steve Lindstrom regarding SEC review of custodian boxes (.3); corresponded with Chad Nunez regarding FBI request (.3); coordinated preparation of electronic materials for supplement to SEC production and supplement to FINRA production (.5); revised production letters to SEC and FINRA (.4); corresponded and phone call with Emerson Lac regarding SEC electronic request (.6).
01/29/10	N M Starbuck	4.00	Met with vendor and prepared for production to DOJ M. Kuhrt materials flagged by Navigant Consulting (2.0), Organized FBI production materials (1.0), Prepared spreadsheet re: 2008 FA clients for production to SEC (1.0)
01/29/10	N M Starbuck	2.70	Reviewed L. Pendergest-Holt records and provided info to B. Woolfley of Navigant Consulting (1.0), Assisted with review of S. Koshy and R. Davis files by D. Fraser of the SEC (1.0), Organized SFG media materials reviewed by BB personnel (.7).
01/31/10	C N Adams	.30	Reviewing FBI document production request.
	Matter Total	167.80	

079716.0108 ***Disclosure and Communications***

		<i>Hours</i>	<i>Description</i>
01/06/10	C N Adams	.40	Attention to website updates.
01/07/10	C N Adams	.40	Updating website disclosure (.4).
01/10/10	C N Adams	.40	Preparing update to website.
01/18/10	C N Adams	.40	Preparing website update (.4).
01/19/10	C N Adams	.40	Preparing website update (.4).
01/20/10	C N Adams	.30	Attention to website update (.3).
	Matter Total	2.30	

079716.0110 ***Labor and Employment Matters***

		<i>Hours</i>	<i>Description</i>
01/04/10	C N Adams	.40	Telephone conference with Malcolm Lovett regarding

		<i>Hours</i>	<i>Description</i>
			personnel issues (.4).
01/04/10	M A Bodron	.50	Office conference with Alison Sulentic concerning timeline for termination of 401(k) plan (.2); reviewed same prepared by Char McDougall (.3).
01/04/10	A M Sulentic	.30	Review of Char McDougall's list of outstanding employee benefit issues.
01/06/10	M G Myers	.10	Follow up on matters relating to employment claim filed in California.
01/06/10	A M Sulentic	.20	Attention to Section 401(k) plan termination.
01/07/10	A M Sulentic	.50	Attention to termination of 401(k) plan.
01/08/10	M A Bodron	1.00	Reviewed 401(k) plan termination participant documents (.6); office conference with Alison Sulentic concerning same (.4).
01/08/10	A M Sulentic	1.50	Office conference with Mark Bodron regarding termination of Section 401(k) plan (0.3); review of documents regarding same (1.0); telephone conference with Char McDougall regarding same (0.2).
01/11/10	A M Sulentic	.60	Attention to termination of Section 401(k) plan (0.6).
01/12/10	A M Sulentic	2.00	Review of documentation relating to distribution of Section 401(k) assets (1.5); telephone conference with Char McDougall regarding same (0.5).
01/13/10	M A Bodron	1.00	Attention to 401(k) plan issues (.6); telephone conferences with Char McDougall concerning same (.4).
01/13/10	A M Sulentic	1.40	Telephone conference with Char McDougall and Mark Bodron regarding Section 401(k) plan distributions (0.5); review of documentation regarding same (0.9).
01/14/10	A M Sulentic	5.30	Review and preparation of revisions to proposed Distribution Election Form (3.3); review of status of Form 5310 (2.0).
01/15/10	M A Bodron	1.00	Office conference with Alison Sulentic concerning 401(k) plan termination notices and Form 5310 (.50); reviewed documents (.50).
01/15/10	A M Sulentic	1.50	Attention to distribution election form and related issues concerning distribution of amounts from Section 401(k) plan.
01/19/10	C N Adams	.20	Correspondence with counsel regarding W-2s (.2).
01/19/10	A M Sulentic	1.80	Telephone conference with Char McDougall and Mark Bodron regarding termination of Section 401(k) plan (0.4); research regarding same (1.4).

		<i>Hours</i>	<i>Description</i>
01/20/10	A M Sulentic	.30	Attention to termination of Section 401(k) plan.
01/21/10	C N Adams	.30	Attention to employee W-2 issue (.3).
01/22/10	C N Adams	.40	Attention to 401(k) transfer issues (.4).
01/22/10	A M Sulentic	2.10	Attention to preparation of Form 5310 application for favorable determination letter and related communications to participants (1.6); telephone conference with Char McDougall and Mark Bodron regarding same (0.5)
01/25/10	A M Sulentic	2.70	Review of information required for completion of Form 5310(2.0); telephone conference with Char McDougall regarding documentation to be provided to participants (0.5); office conference with Jeanne ne Asquint regarding Notice to Interested Parties (0.2).
01/26/10	A M Sulentic	.40	Telephone conference with Department of Labor investigator Bob Brooks regarding proof of payment for back wages for William Harvey and Andrea Stalker (0.3); e-mail correspondence to Char McDougall regarding same (0.1).
01/27/10	M A Bodron	1.50	Office conference with Alison Sulentic concerning review of participant documents/notices for the 401(k) plan (.6); telephone conference with Char McDougall concerning notice issues (.9).
01/27/10	A M Sulentic	1.10	Attention to preparation of Form 5310 (0.7); office conference with Mark Bodron regarding same (0.2); telephone conference with Char McDougall regarding same (0.2).
01/28/10	M A Bodron	.40	Reviewed additional revisions to the IRS Form 5310 prepared by Alison Sulentic and Jeannene O'Quinn.
01/28/10	A M Sulentic	1.50	Review of supporting information for Form 5310 (0.5); telephone conference with Char McDougall regarding same (0.3); office conference with Jeanne ne Asquint regarding same (0.3); attention to Department of Labor request for information regarding payment of back wages to certain employees (0.4).
	Matter Total	30.00	

079716.0111 *Latin American Matters*

		<i>Hours</i>	<i>Description</i>
01/04/10	W F Stutts, Jr.	1.30	Instructed Mr. Montgomery regarding SG analysis (0.7); addressed opinion points (BVI) (0.3); communications with Swiss counsel (0.3).

		<i>Hours</i>	<i>Description</i>
01/06/10	R C Montgomery	2.00	Conference with Bill Stutts about SG Private Bank research/analysis project (0.7); researched analysis regarding topic of location of bank accounts (1.3).
01/06/10	W F Stutts, Jr.	1.20	Addressed Swiss funds problems.
01/07/10	R C Montgomery	3.40	Researched location of bank accounts for jurisdictional purposes (3.4).
01/07/10	W F Stutts, Jr.	1.10	Examined new developments regarding funds trapped from Swiss and Panama systems (0.4); reviewed materials provided by V. Hernandez (0.7).
01/08/10	R C Montgomery	5.60	Researched cases and guidance for foreign attachment of bank funds (4.7); drafted emails to Bill Stutts (0.3); telephone conference with Bill Stutts about research memo (0.1); drafted memo (0.5).
01/11/10	R C Montgomery	5.90	Researched NY and FL law on separate entities doctrine (4.7); drafted memo (1.1); conference with Bill Stutts (0.1).
01/12/10	R C Montgomery	5.60	Researched NY and FL law for memo (1.6); drafted memo (4.0).
01/12/10	W F Stutts, Jr.	1.10	Report from Mr. Montgomery (0.3); report to Mr. Roper (0.3); related examination of SG position and asserted claims (0.5).
01/13/10	R C Montgomery	.20	Conference with Bill Stutts about status of Swiss bank issue (0.2).
01/14/10	W F Stutts, Jr.	.90	Addressed BVI issues with counsel (0.3) and reviewed documents (0.6).
01/18/10	W F Stutts, Jr.	1.20	Telephone conferences with Mr. Roper and Swiss counsel (0.4); BVI requirements (0.3); opinion and agreement options (0.5).
01/20/10	W F Stutts, Jr.	.80	Instructions to Mr. Watts (0.2); reviewed new SG analysis (0.6).
01/22/10	W F Stutts, Jr.	1.10	Preparation for closing around SG.
01/23/10	W F Stutts, Jr.	1.10	Addressed funding questions (0.1); examined points regarding Bank of Antigua deposit (1.0).
01/24/10	W F Stutts, Jr.	2.20	Reviewed with Richard Roper the answers to questions posed by Ms. Pastore (0.3); separate communications with Ms. Pastore (0.3); analyzed Arts 50 and 51 of Swiss Federal Code of Obligations as applicable in US terms (0.7); reviewed with Mr. Roper the status and time line for actions and necessary steps (0.5); report from Ms. Pastore regarding procedure to be

		<i>Hours</i>	<i>Description</i>
			followed for hearings on 1/24 (0.4).
01/25/10	W F Stutts, Jr.	.80	Reviewed information from Ms. Pastore related to hearing and provided description of same (0.3); provided input to Ms. Pastore on translation and timing (0.2); reviewed inquiry from Mr. Watts regarding BVI entity and disposition of same (0.2); reviewed additional information from Mr. Hernandez regarding amendments to contrast (0.1).
01/26/10	R C Montgomery	.30	Conference with Bill Stutts about status of research project and discussing additional research (0.3).
01/26/10	W F Stutts, Jr.	.90	Office conference with Mr. Montgomery regarding work regarding SG (0.3); communications with Mr. Watts and instructions to him (0.6).
	Matter Total	36.70	

079716.0112 Private Equity Matters

		<i>Hours</i>	<i>Description</i>
01/04/10	C N Adams	.30	Attention to Spring Creek sale issues.
01/04/10	S W Cooper	1.00	Reviewed DGSE releases and related deal documents (0.3); attended to revisions to TUG, SSM motion (0.2); reviewed appellate opposition filed by Stanford (0.3); telephone conference with Kevin Sadler regarding status of private equity deals (0.2).
01/04/10	J M Greer	1.10	Phone call with Park Hill Group to discuss private equity matters (0.4); phone call with Russell Lewis to discuss the Spring Creek bundle motion and American Leisure Group (0.3); reviewed and responded to correspondence related to private equity matters (0.4).
01/05/10	S W Cooper	1.60	Worked on issues regarding TUG/SSM motion (0.3); reviewed material on Mountain Partners, ACON, and USCF deals (0.6); telephone conference with Adrian Millan regarding same (0.7).
01/05/10	J M Greer	.40	Phone call with Park Hill Group to discuss private equity matters (0.2); reviewed and responded to correspondence related to private equity matters (0.2).
01/06/10	S W Cooper	.10	Reviewed updated ACON material.
01/06/10	J M Greer	.10	Phone call with Senesco's counsel to discuss the status of the Chapter 15 motion and the motion to approve the sale of the estate's interest in Senesco (0.1).
01/07/10	C N Adams	.70	Reviewing revisions to DGSE purchase agreement (.4);

		<i>Hours</i>	<i>Description</i>
			telephone conference with John Greer regarding same (.3).
01/07/10	S W Cooper	.20	Attended to finalizing TUG/SSM motion (0.2).
01/07/10	J M Greer	1.40	Phone call with Craig Adams and Kristie Blumenschein to discuss transaction documents for IMA St. Kitts and DGSE (0.3); finalized draft lien release for IMA St. Kitts and circulated to John Jordan (0.2); revised draft of the DGSE Purchase and Sale Agreement and circulated to the buyer's counsel (0.2); phone call with counsel for The Majestic to discuss the terms of a Purchase and Sale Agreement (0.2); phone call with Park Hill Group to discuss certain private equity matters (0.1); reviewed and responded to correspondence related to the private equity portfolio (0.4).
01/08/10	S W Cooper	.20	Attended to issues regarding consultation on TUG issues motion (0.2).
01/11/10	C N Adams	.40	Reviewing issues regarding DGSE purchase agreement.
01/11/10	J M Greer	.40	Phone call with Russell Lewis to discuss private equity motions (0.1); correspondence with DGSE's counsel regarding the Purchase and Sale Agreement (0.1); reviewed and responded to correspondence related to private equity matters (0.2).
01/12/10	C N Adams	.40	Attention to issues regarding Mountain Partners sale.
01/12/10	S W Cooper	.40	Telephone conference with Russell Lewis regarding Mountain Partners status (0.1); attended to issues regarding pendency of Senesco motion (0.1); attended to language in order for SSM (0.2).
01/12/10	J M Greer	.90	Reviewed and made comments to the draft order for the Spring Creek motion (0.2); phone call with Russell Lewis to discuss the status of certain private equity items (0.2); phone call with Craig Adams to discuss Mountain Partners (0.3); phone call with Park Hill Group to discuss Mountain Partners (0.1); reviewed and responded to correspondence related to private equity matters (0.1).
01/13/10	C N Adams	2.20	Telephone conference with John Greer and Sam Cooper regarding Mountain Partners (.5); telephone conference with John Greer regarding DGSE (.5); reviewing draft DGSE purchase agreement (.9); reviewing CardioDx right of first offer (.3).
01/13/10	J M Greer	1.50	Conference call with Craig Adams and DGSE's counsel regarding the draft Purchase and Sale Agreement (0.4); phone call with Russell Lewis to discuss the SSM III motion (0.2); phone call with Craig Adams and Sam Cooper to discuss

		<i>Hours</i>	<i>Description</i>
			Mountain Partners (0.3); reviewed and made comments to the SSM III Appendix and proposed Order (0.3); reviewed and responded to correspondence related to the private equity portfolio (0.3)
01/14/10	C N Adams	1.20	Telephone conference with Mountain Partners' counsel regarding purchase agreement (.3); telephone conference with John Greer regarding same (.2); reviewing eLandia FCC application (.3); telephone conference with Larry Thuet and Adrian Millan regarding eLandia capital transaction and possible sale (.4).
01/14/10	S W Cooper	.40	Attended to issues regarding lack of ruling on Senesco (0.2); attended to issue regarding pending negotiation and filing of TUG/SSM motion (0.2).
01/14/10	J M Greer	1.50	Correspondence with counsel for USFR regarding the status of the transaction (0.2); reviewed documents prepared by eLandia seeking FCC consent for the assignment of two licenses (0.7); reviewed and responded to correspondence regarding the private equity portfolio (0.6).
01/15/10	S W Cooper	.20	Worked on issues related to ACON status.
01/18/10	C N Adams	.80	Reviewing draft Oasis purchase agreement and escrow agreement.
01/19/10	C N Adams	1.00	Reviewing eLandia FCC assignment documents (.4); reviewing draft DGSE contract language (.4); telephone conference with John Greer regarding same (.2).
01/19/10	J M Greer	2.60	Prepared and drafted an assignment of ownership interest for each Senesco Purchase and Sale Agreement (0.6); prepared a summary of the FCC documents prepared by eLandia seeking approval for the assignment of two licenses (0.5); reviewed the bundle motion related to the proposed sale of The Ultimate Gift, Spring Creek and SSM III (0.4); phone call with DGSE's counsel to discuss open items regarding the Purchase and Sale Agreement (0.3); reviewed and responded to correspondence regarding the private equity portfolio (0.8).
01/20/10	C N Adams	1.40	Telephone conference with Ralph Janvey and Kristie Blumenschein regarding outstanding private equity issues (.5); telephone conference with Adrian Millan regarding DGSE investment (.4); telephone conference with Greg Barbee regarding DGSE purchase agreement (.2); reviewing revised draft of same (.3).
01/20/10	S W Cooper	.70	Telephone conference with John Greer on Mountain Partners and Merchants Commercial (0.2); office conference with

		<i>Hours</i>	<i>Description</i>
			Russell Lewis on upcoming motions (0.2); reviewed latest USFR and ACON material from Park Hill (0.3).
01/20/10	J M Greer	2.60	Participated on a phone call with Ralph Janvey, Kristie Blumenschein and Craig Adams to discuss private equity matters (0.5); participated on a phone call with Craig Adams to discuss the DGSE transaction documents (0.2); reviewed Kristie Blumenschein's comments to the eLandia FCC documents and forwarded to eLandia's counsel (0.3); participated on a phone call with Park Hill to discuss private equity matters (0.3); phone calls with Russell Lewis to discuss the motion regarding USFR and ACON (0.4); reviewed and responded to correspondence related to the private equity portfolio (0.9).
01/21/10	J M Greer	1.20	Phone call with Marcia Resnick to discuss the status of the Merchants Commercial Motion (0.3); phone call with Park Hill Group to discuss certain private equity items (0.2); reviewed and responded to correspondence regarding the private equity portfolio (0.7).
01/22/10	S W Cooper	.40	Telephone conference with Adrian Millan (Park Hill) on status of private equity deals.
01/22/10	J M Greer	2.30	Phone call with Don Campbell to discuss Spring Creek's outstanding property taxes (0.3); phone call and correspondence with Kim Schlanger and Bob Wright regarding Spring Creek (0.3); phone call with Russell Lewis regarding the status of the Chapter 15 motion (0.2); phone call with Park Hill Group regarding certain private equity matters (0.4); reviewed and responded to correspondence related to the private equity portfolio (1.1).
01/25/10	C N Adams	.30	Telephone conference with John Greer regarding Spring Creek tax issues.
01/25/10	S W Cooper	.10	Attended to Spring Creek real estate tax issue.
01/25/10	J M Greer	1.50	Phone call with Park Hill Group to discuss USFR (0.3); phone call with Russell Lewis to discuss private equity matters (0.3); phone call with Craig Adams to discuss DGSE, Spring Creek and the Chapter 15 motion (0.3); reviewed and responded to correspondence related to private equity matters (0.6).
01/26/10	C N Adams	.50	Reviewing DGSE assignment issue.
01/26/10	J M Greer	2.20	Phone call with Craig Adams and Greg Barbee to discuss the DGSE transaction documents (0.3); revised the Oasis transaction documents to reflect internal comments and circulated drafts to the proposed buyer (0.4); phone call with

		<i>Hours</i>	<i>Description</i>
			Park Hill Group to discuss certain items related to its USFR write-up (0.2); phone call with Russell Lewis to discuss the USFR and ACON motion (0.1); phone calls and correspondence regarding Spring Creek's outstanding real estate taxes (0.2); reviewed and responded to correspondence related to the private equity portfolio (1.0).
01/27/10	C N Adams	.70	Reviewing issues regarding Audio DX capital call.
01/27/10	S W Cooper	.30	Attended to issues regarding status of Senesco sale (0.1); office conference with Russell Lewis regarding motion issues (0.2).
01/27/10	J M Greer	4.00	Reviewed and made comments to the draft appellate brief regarding the sale of the Estate's interest in Midway CC Hotel Partners, L.P. and IOF I and II (2.1); phone calls with Kristie Blumenschein to discuss DGSE and Oasis (0.2); phone call with Craig Adams regarding Mountain Partners (0.1); phone calls with counsel for Senesco Technologies to discuss the status of the motion approving the sale of Stanford's interest in Senesco (0.3); phone call with Russell Lewis to discuss certain items related to the private equity portfolio (0.2); reviewed and responded to correspondence related to the private equity portfolio (1.1).
01/28/10	C N Adams	.70	Telephone conference with John Greer regarding Senesco closing documents (.3); reviewing same (.4).
01/28/10	S W Cooper	1.30	Received and commented on reply brief in support of appeal on IOF/Midway (0.9); telephone conference with Stacy Sharp regarding comments (0.3); attended to Senesco sale issues (0.1).
01/28/10	J M Greer	3.90	Reviewed appellate brief regarding Midway CC Hotel Partners, L.P. and IOF I and II (0.7); phone call with Craig Adams discussing certain private equity items (0.4); phone call and correspondence with Chris Jewell regarding Senesco (0.3); prepared and drafted a Purchase and Sale Agreement for Majestic Grille & Bar, LLC (0.5); drafted closing documents related to the Senesco transaction (0.6); phone calls with Spring Creek's counsel to discuss items related to the proposed transaction (0.3); phone call with Stacy Roger Sharp to discuss certain items in the appellate brief (0.3); phone calls with Park Hill Group regarding the private equity portfolio (0.2); reviewed and responded to correspondence related to the private equity portfolio (0.6).
01/29/10	C N Adams	1.00	Reviewing Senesco closing issues (.4); reviewing IOF and Midway briefs (.6).

		<i>Hours</i>	<i>Description</i>
01/29/10	J M Greer	2.30	Phone calls and correspondence with Morgan Lewis regarding the Senesco closing (1.2); phone call with Craig Adams and Morgan Lewis regarding the Senesco closing (0.3); phone calls with Park Hill Group regarding private equity matters (0.2); phone call with Russell Lewis regarding the status of pending motions (0.3); reviewed and responded to correspondence regarding the private equity portfolio (0.3).
01/29/10	N M Starbuck	.90	At the request of J. Greer reviewed stock certificate binders for Senesco Technologies, Inc. (.9).
	Matter Total	49.30	

079716.0113 Receivership Corporate Matters

		<i>Hours</i>	<i>Description</i>
01/04/10	C N Adams	.80	Reviewing Stanford PAC issues (.4); telephone conference with working group regarding same (.4).
01/04/10	R K Shah	1.60	Compiled and gathered data regarding Stanford and Stanford entity political contributions.
01/05/10	C N Adams	2.80	Telephone conference with Stanford operations personnel regarding pending receivership issues (.8); telephone conference with Malcolm Lovett regarding same (.2); telephone conference with Kevin Sadler regarding political action committee issues (.3); reviewing materials regarding same (.3); reviewing CSC claims (.2); reviewing operations plan and revising same (.8); reviewing payables (.2).
01/05/10	R K Shah	.60	Gathered additional information on Stanford political contributions as requested by Kevin Sadler.
01/05/10	N M Starbuck	3.00	Filed additional settlement agreements (1.0), Revised Receivership log (1.0), Assisted with chain of custody information for warehouse materials (1.0)
01/06/10	C N Adams	2.30	Telephone conference with Ralph Janvey, Kristie Blumenschein, Joe Cialone and Kevin Sadler regarding receivership operations issues (.8); correspondence with Char McDougal regarding affidavit (.2); preparing draft operations plan (1.3).
01/07/10	C N Adams	1.00	Reviewing draft political contribution letter (.4); reviewing PAC contribution data (.6).
01/08/10	K L Karp	.20	Reviewed settlement check and copied for file (.20).
01/08/10	R K Shah	3.90	Met with Kevin Sadler to discuss next steps in Stanford

	<i>Hours</i>	<i>Description</i>
		political matter (0.1); left message with Jeanette day regarding Stanford political matter (0.1); verified spreadsheet data with FEC database, as requested by Kevin Sadler (3.7).
01/10/10	C N Adams	.80 Telephone conference with Malcolm Lovett regarding operational issues (.3); reviewing PAC data (.5).
01/10/10	R K Shah	1.00 Discussed Stanford political matter with Jim Grace (0.4); responded to emails with Kevin Sadler, Craig Adams, and Jim Grace (0.5); looked up political issue data as requested by Kevin Sadler (0.1).
01/11/10	C N Adams	2.60 Telephone conference with Kevin Sadler and Jim Grace regarding political contributions (.6); reviewing files regarding same (.6); telephone conference with Ralph Janvey regarding operations issues (.4); reviewing changes to form settlement agreements (.3); reviewing operations issues in advance of call with operations personnel (.7).
01/11/10	K L Karp	.50 Corresponded with M. Barnhart regarding settlement check (.50).
01/11/10	R K Shah	.60 Conference call with political team at Baker Botts and FTI regarding political matter.
01/12/10	C N Adams	2.20 Telephone conference with operations group regarding outstanding legal issues (.9); telephone conference with Kevin Sadler regarding political contribution issues (.2); reviewing data regarding same (.2); reviewing AWD agreement (.6); telephone conference with Helen Duskin regarding same (.3).
01/13/10	C N Adams	1.20 Telephone conference with Ruchit Shah regarding PAC contributions (.4); reviewing appointment of agent (.3); preparing operations plan (.5).
01/13/10	R K Shah	4.60 Attention to Stanford political contributions matter (4.0); telephone call with Craig Adams regarding the same (0.6).
01/14/10	C N Adams	.70 Reviewing imaging contract and proposed amendment (.4); revising operations plan (.3).
01/15/10	C N Adams	2.50 Reviewing payables issues (.5); reviewing details of PAC contributions (1.2); telephone conference with Ruchit Shah regarding same (.5); telephone conference with Kevin Sadler regarding same (.3).
01/18/10	C N Adams	1.10 Reviewing operations list (.3); revising operations plan (.8).
01/18/10	R K Shah	3.20 Continued research of FEC database, as requested by Kevin Sadler and Craig Adams (3.0); communicated with Craig Adams (0.2).

		<i>Hours</i>	<i>Description</i>
01/19/10	C N Adams	1.50	Attention to returned check issue (.2); reviewing revised PAC contribution list (.5); reviewing service agreement (.8).
01/20/10	C N Adams	2.00	Telephone conference with Stanford operations personnel regarding outstanding legal issues (1.5); reviewing revised PAC information (.5).
01/20/10	R K Shah	3.60	Continued edits of list regarding Stanford political contributions (3.0); communicated with Craig Adams regarding the list (0.6).
01/20/10	N M Starbuck	6.50	Email correspondence with T. Leslie and M. Hurd re: 5050 security log (.6), Updated production log (1.7), Filed settlement agreements and updated SFG document log (3.0), Received and filed evidence of SEC production deliveries (1.2).
01/21/10	C N Adams	1.80	Telephone conference with Kevin Sadler regarding operations plan (.6); revising same (.8); telephone conference with Malcolm Lovett regarding operations issues (.4).
01/22/10	C N Adams	1.30	Attention to PAC contribution issues (.3); telephone conference with Ralph Janvey and team regarding operations plan and attention to same (1.0).
01/22/10	R K Shah	.20	Communicated with Jim Grace, Kevin Sadler, and Craig Adams regarding Stanford political matter.
01/25/10	C N Adams	1.00	Telephone conference with FTI regarding operations plan (.3); revising same (.2); reviewing legal issues regarding receivership (.5).
01/26/10	C N Adams	1.80	Telephone conference with operations personnel regarding outstanding issues (.7); telephone conference with Kevin Sadler and team regarding wind-down of operations (.5); preparing operations plan (.6).
01/27/10	C N Adams	1.90	Revising bill of sale for St. Croix assets (.6); telephone conference with Kevin Sadler regarding sale of steel (.3); correspondence with Steve Lindstrom regarding miscellaneous asset sale protocol (.4); telephone conference with Jeanette Day regarding operations issues (.4); attention to media request (.2).
01/28/10	C N Adams	.40	Revising operations plan (.4).
01/28/10	N M Starbuck	2.60	Reviewed and filed SFG correspondence (1.0), Transferred custody of SFG correspondence to persons designated by C. Adams (.8), Received and documented additional corporate minute books from R. L. Davis SFG office (.8)
01/29/10	C N Adams	.80	Telephone conference with Malcolm Lovett regarding conversion of accounting system (.3); attention to employee W-

		<i>Hours</i>	<i>Description</i>
			2 issue (.2); reviewing payable issue (.3).
01/31/10	C N Adams	.60	Reviewing asset listing information (.4); reviewing correspondence from former counsel regarding representation issues (.2).
	Matter Total	63.20	

079716.0114 Real Estate Matters

		<i>Hours</i>	<i>Description</i>
01/04/10	R A Goins	.90	Researched court's ability to order sale of real property in manner other than provided by section 2001(a)
01/04/10	K E Schlanger	.90	Distributed executed agreements for F&M Bank settlement to Craig Landrum (.3); Email correspondence with Steve Lindstrom and Charlie Gale regarding Baldwin properties (.2); Reviewed case law and email correspondence regarding receivership real property sales (.4).
01/04/10	E A Soderlund	3.40	Research case law regarding authority to sell free and clear (2.3); engage in email and phone discussions with B. Wright and K. Sadler regarding same (.6); and prepare for conference call regarding same (.5).
01/04/10	R P Wright	1.90	Review case precedents for real estate sale (1.0); correspondence to Eric Soderlund analyzing same (.9).
01/05/10	K E Schlanger	.80	Email correspondence with Ralph Janvey and Kristie Blumenschein regarding outstanding real estate issues (Akerman Senterfitt engagement letter, St. Croix residential properties; Miami-Dade personal property taxes) (.5); Email correspondence regarding real estate sales procedures (.3).
01/05/10	E A Soderlund	1.40	Research issues regarding receiver's authority to sell real property free and clear of liens and calls and emails with B. Wright regarding same.
01/05/10	R P Wright	.30	Communications with Eric Soderlund.
01/06/10	K E Schlanger	1.60	Call to discuss real estate sale procedures order (.7); Reviewed revised real estate sales order (.3); Discussed sale of St. Croix steel with Bob Wright (.2); Email correspondence with Kristie Blumenschein regarding open real estate items (.4).
01/06/10	E A Soderlund	6.00	Research case law regarding judicial sale procedures, prepare summary of same and distribute to working group (4.5); participate in teleconference regarding same (.6); revise and edit third amended proposed order on real property sale

	<i>Hours</i>	<i>Description</i>
		procedures and distribute to working group for review and comment (.9).
01/06/10	R P Wright	1.20 Call to discuss revisions to real estate sales motion (.7); office conference with Kim Schlanger regarding follow-up items (.2); telephone conference with Eric Soderlund regarding real estate sales motion changes (.3).
01/07/10	T M Davis	.60 Review emails regarding sale process order (.4); read and respond to email from M. Lovett regarding Miami (.2).
01/07/10	R A Goins	1.20 Research receiver's ability to sell real estate free and clear of encumbrances
01/07/10	K E Schlanger	1.20 Met with Bob Wright to discuss Miami personal property taxes and St. Croix residential properties (.2); Call with Ralph Janvey and Kristie Blumenschein regarding Miami personal property taxes and St. Croix residential properties (.3); Correspondence with Yasmin Atasi regarding real estate sales procedures order and stipulation (.4); Email correspondence regarding sale of property free and clear of liens (.3).
01/07/10	E A Soderlund	.40 Call and emails with B. Wright regarding real property sale procedure issues.
01/07/10	R P Wright	2.10 Communications with Lin Brasier at Chicago Title (.2); office conference with Kim Schlanger regarding outstanding issues (.2); telephone conference with Lin Brazier (.4); communications with Eric Soderlund (.4); correspondence to Kevin Sadler (.4); review research on title company issues (.5).
01/08/10	J A Cialone, II	1.00 Calls and emails about possible lease or sale of Sugarland hangar and related property; reviewed real estate motion and opposition.
01/08/10	K E Schlanger	.30 Email correspondence with tax collector regarding Miami-Dade personal property tax refund (.3).
01/08/10	E A Soderlund	2.80 Call with B. Wright (.3); read additional cases regarding real property sale procedures and requirements, and prepare and send email summary of same to B. Wright (2.5).
01/08/10	R P Wright	2.10 Attention to proposed real estate sales order changes (.9); telephone conference with Eric Soderlund regarding same (.2); correspondence with underwriting counsel (.6); telephone conference with Kevin Sadler (.2); attention to BOV for 5050 Westheimer (.2).
01/11/10	K E Schlanger	.80 Email correspondence regarding Davis insurance (.3); Email correspondence regarding St. Croix leasing (.2); Email

		<i>Hours</i>	<i>Description</i>
			correspondence with CBRE regarding Baldwyn properties (.3).
01/12/10	K E Schlanger	1.50	Reviewed and summarized 5050 BOV (.6); Email correspondence regarding St. Croix leasing (.4); Email correspondence with Sue Ayers regarding personal jurisdiction (.2); Email correspondence with Yasmin Atasi regarding revised real estate order (.3).
01/13/10	K E Schlanger	.80	Email correspondence regarding revised real estate order (.3); Email correspondence with Yasmin Atasi regarding 5050 stipulation (.3); Call with Bill Stutts regarding St. Croix local counsel (.2).
01/13/10	E A Soderlund	.40	Revise and distribute for comment amended proposed order on real property sale procedures.
01/13/10	R P Wright	1.90	Communications with Lin Brasier of Chicago Title regarding real estate motion (1.1); attention to correspondence regarding motion (.4); attention to revision of motion (.4).
01/14/10	K E Schlanger	1.20	Follow up regarding insurance and taxes for 5050 Westheimer (.3); telephone conference with Bob Wright regarding amended real estate order (.2); Email correspondence with CBRE regarding potential purchasers for Baldwyn properties and appendices to listing and consulting agreements (.3); Reviewed Winstead's comments to Wells Fargo stipulation and proposed order (.4).
01/14/10	R P Wright	2.70	Correspondence with Kevin Sadler and team on real estate motion (.5); telephone conference with Kevin Sadler (.2); telephone conferences with title company regarding motion (.6); telephone conference with Garry Carr regarding Randi Stanford closing information (.6); review related information (.3); review WF comments on motion (.3); office conference with Kim Schlanger regarding motion (.2).
01/15/10	K E Schlanger	1.20	Call with Yasmin Atasi regarding Wells Fargo stipulation, email correspondence regarding Wells Fargo stipulation and revised stipulation (.8); Email correspondence regarding eviction of St. Croix tenants (.2); Email correspondence regarding potential purchaser of Huntington condo (.2).
01/15/10	R P Wright	1.00	Correspondence regarding Wells Fargo (.3); telephone conference with Eric Soderlund (.2); correspondence with Andrew York, Garry Carr regarding subpoena (.5).
01/19/10	J A Cialone, II	1.00	Calls and emails about buyer interest in hangar, either as purchase or lease.
01/19/10	K E Schlanger	.40	Email correspondence regarding 5050 Westheimer real estate

		<i>Hours</i>	<i>Description</i>
			taxes (.4).
01/19/10	R P Wright	.30	Correspondence regarding 5050, real estate motion and tax payments (.3)
01/21/10	K E Schlanger	1.30	Email correspondence regarding 5050 Westheimer real estate taxes (.3); Email correspondence regarding Spring Creek and Trail Partners real estate taxes (.3); Email correspondence regarding Wells Fargo stipulation and call with Yasmin Atasi to discuss title expenses (.5); Email correspondence with Charles Gordon regarding broker for Sugar Land hangar (.2).
01/21/10	R P Wright	3.10	Telephone conference with Garry Carr regarding Stanford title company issues (.4); telephone conference with Joann Bright at Fidelity regarding Randi Stanford subpoena (.4); correspondence regarding real estate stipulation with Wells Fargo (.3); telephone conference with Kristie Blumenschein regarding taxes on 5050 (.5); correspondence with Steve Lindstrom regarding same (.2); review payoff statement and telephone conference with David Arlington regarding same (.4); office conference with Kim Schlanger regarding taxes (.4); email to Ralph Janvey, Kristie Blumenschein (.3); attention to further correspondence (.2).
01/22/10	C N Adams	.90	Preparing asset summary information for bankruptcy filing.
01/22/10	K E Schlanger	2.40	Email correspondence regarding Wells Fargo stipulation and withdrawal (.3); Email correspondence regarding Spring Creek and Trail Partners property taxes (.7); Email correspondence with Miami-Dade taxing authority regarding personal property taxes (.2); Call with Jim Hamilton regarding Bank of Houston stipulation and follow up with David Arlington regarding same (.4); Email correspondence regarding effect of appeals on real estate motion (.3); Email correspondence regarding rental of St. Croix properties and St. Croix local counsel (.3); Email correspondence regarding 5050 Westheimer real estate taxes (.2).
01/22/10	R P Wright	.70	Communications with Mark Muller regarding hangar (.2); communications with Charles Gordon (.2); attention to LLC sale and property taxes (.3).
01/25/10	K E Schlanger	.30	Email correspondence regarding payment of property taxes for Spring Creek and Trail Partners (.3).
01/25/10	R P Wright	1.30	Review Randi Stanford closing materials (1.3).
01/26/10	K E Schlanger	4.40	Email correspondence with brokers and interested purchasers regarding real estate order (1.3); Office conference with Bob Wright (.2); Revised appendices to CBRE Listing and

		<i>Hours</i>	<i>Description</i>
			Consulting Agreements and coordinated execution (.5); Email correspondence regarding Spring Creek real estate taxes (.3); Email correspondence with Sue Ayers regarding Randi Stanford cases (.3); Reviewed draft purchase and sale agreement (1.8).
01/26/10	R P Wright	.80	Telephone conference with Charles Gordon regarding order (.3); office conference with Kim Schlanger (.2); telephone conference with Malcolm Lovett (.3).
01/27/10	K E Schlanger	1.60	Email correspondence regarding expiration date of CBRE Consulting Agreement (.4); Email correspondence regarding properties on Bastrop Street (.2); Email correspondence regarding press statement regarding sale of real property (.2); Email correspondence with Audrey Ross regarding offers for Coral Gables property (.3); Email correspondence regarding procedures for sales of real property (.3); Email correspondence regarding payments to James Hassell (.2).
01/27/10	R P Wright	.70	Correspondence regarding order and press inquiries (.7).
01/28/10	J L Read	2.60	Conferred with Robert Wright concerning whether sale of real property by receiver confirmed by court is subject to appeal and voidance (0.3); briefing authorities regarding same (2.3).
01/28/10	K E Schlanger	2.40	Call with Eric Soderlund to discuss sale procedures (.4); Researched effects of appeals on sales in bankruptcy/receivership (.3); Office conference with Bob Wright (.2); Email correspondence regarding return of vehicles to F&M Bank (2.) Reviewed reimbursement agreement for Spring Creek taxes and email correspondence regarding same (.5); Email correspondence regarding status of payments to James Hassell (.2); Email correspondence with CBRE regarding process (.4); Email correspondence with Charlie Gale regarding Davis vehicles (.2).
01/28/10	E A Soderlund	.40	Call with K. Schlanger regarding issues relating to implementation of real property sale procedures order and follow up regarding same.
01/28/10	R P Wright	2.80	Attention to correspondence regarding St. Croix broker arrangements (.3); attention to title insurance arrangements (.6); office conference with Kim Schlanger (.2); correspondence with CBRE (.2); telephone conference with Kim Schlanger regarding bankruptcy issues (.3); office conference with Jim Read (.3); telephone conference with Malcolm Lovett (.3); review correspondence (.3); review Spring Creek documentation (.3).

		<i>Hours</i>	<i>Description</i>
01/29/10	J L Read	3.80	Briefing authorities concerning whether sale of real property by receiver confirmed by court is subject to appeal and avoidance (3.1); conferred with Robert Wright regarding same (0.7).
01/29/10	K E Schlanger	4.10	Email correspondence regarding turn over of Huntington condo and prospective purchasers of same (.4); Email correspondence with John Greer and Steve Lindstrom regarding Spring Creek and Trail Partners taxes (.5); Office conference and email correspondence with Bob Wright regarding open real estate issues (1.0); Reviewed and marked up list of properties attached to Receiver's Consolidated Reply to Responses to Motion Approving Procedures for Sales of Real Property (.6); Read draft brief in connection with Stanford's appeal of the district court's approval of the IOF and Midway sales (.5); Email correspondence with Jim Read and Bob Wright regarding appealability of receivership orders (.3); Email correspondence with Bob Wright and Sue Ayers regarding authority for engaging residential brokers and conducting private sales (.8).
01/29/10	R P Wright	3.80	Attention to title policy issues (.3); correspondence with Steve Lindstrom (.2); office conferences with Jim Read (.7); prepare list of open issues (.4); research on procedural sales issues (1.8); attention to email (.4).
01/31/10	T M Davis	.70	Exchange emails with B. Wright (.3); consider appeal issue (.4).
	Matter Total	81.40	

079716.0115 Tax Matters

		<i>Hours</i>	<i>Description</i>
01/02/10	R A Hussein	1.10	Reviewed Aitken and Thacker documents.
01/02/10	J B Nelsen	.60	Reviewed and commented on Aitken' and Thacker's amended "goodwill" sale agreement.
01/04/10	R A Hussein	1.80	Analysis of Aitken/Thacker scenarios.
01/04/10	J B Nelsen	3.50	Researched and drafted memorandum analyzing the "goodwill" claims of Aitken and Thacker.
01/05/10	R A Hussein	4.80	Conference call with DOJ/IRS on John Doe issues and follow-up in preparation for DOJ/IRS meeting (3.3); preparation of summary of tax rules for investors (1.5).
01/05/10	J B Nelsen	8.10	Researched and drafted memorandum analyzing the goodwill claims of Aitken and Thacker (0.5); conference call with

		<i>Hours</i>	<i>Description</i>
			Richard Hussein, FTI, and government lawyers regarding response to John Doe summons and preparation for the same (2.0); researched and drafted notes regarding investor's theft loss claims for federal tax purposes (5.6).
01/06/10	R A Hussein	.80	Attention to request by IRS related to Aitken and Thacker.
01/08/10	R A Hussein	1.40	Preparation for John Doe summons meeting.
01/08/10	J B Nelsen	1.40	Researched and drafted memorandum analyzing the "goodwill" claims of Aitken and Thacker.
01/09/10	J B Nelsen	1.20	Drafted memorandum analyzing goodwill claims of Aitken and Thacker.
01/10/10	J B Nelsen	1.30	Drafted memorandum analyzing the "goodwill" claims of Aitken and Thacker.
01/11/10	R A Hussein	2.10	Preparation for DOJ John Doe summons meeting.
01/11/10	J B Nelsen	.20	Commented on response to IRS summons regarding the goodwill claims of Aitken and Thacker.
01/12/10	J B Nelsen	.20	Email correspondence with FTI regarding response to IRS summons.
01/13/10	R A Hussein	1.20	Preparation for meeting with DOJ/IRS on John Doe summons.
01/13/10	J B Nelsen	1.60	Conference call with FTI regarding response to IRS summons (.8); conference with Richard Hussein and Marisa Hurd regarding the same (.8).
01/14/10	R A Hussein	6.50	Attended meeting with DOJ/IRS to discuss John Doe summons and Aitken/Thacker issues and addressed follow-up items from meeting.
01/14/10	J B Nelsen	5.10	Meeting with IRS lawyers and FTI regarding response to IRS summons (4.0); preparation for same (.5); conference with Richard Hussein regarding the same (.6).
01/21/10	R A Hussein	1.80	Attention to clawback tax analysis.
01/22/10	J B Nelsen	1.70	Researched and drafted notes regarding treatment of clawback of interest payments.
01/25/10	C N Adams	.40	Telephone conference with Andy Beakey regarding tax planning and related issues (.4).
01/25/10	R A Hussein	1.30	Attention to clawback interest characterization for tax purposes.
01/26/10	R A Hussein	1.80	Attention to tax issues of clawback litigation settlement.

		<i>Hours</i>	<i>Description</i>
01/26/10	J B Nelsen	.20	Commented on correspondence regarding tax treatment of the claw back of interest payments from investors.
	Matter Total	50.10	

079716.0116 Third Party Litigation

		<i>Hours</i>	<i>Description</i>
01/04/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, Massachusetts, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/04/10	S W Cooper	.60	Reviewed correspondence from opposing counsel in Reeves-Stanford matters (0.1); attended to issues regarding scheduling report in same (0.2); reviewed further information on Polk County/American Leisure issue (0.3).
01/05/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, Massachusetts, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/05/10	S W Cooper	1.10	Attended to issues regarding court's denial of contempt motion in Reeves (0.2); telephone conference with Kevin Sadler regarding same (0.2); telephone conferences with Kevin Sadler and Russell Lewis on Polk County lawsuit issues (0.5); attended to issues regarding reply on motion to quash in Galleria case (0.2).
01/05/10	T M Davis	.20	Telephone conference with K. Sadler regarding hearing on Bukrinsky motion.
01/05/10	K Hinton-Rosenbe	1.30	Reviewed related case chart, updated status information and provided list to A. York (1.3).
01/05/10	R I Howell	.20	Reviewed court orders and filings.
01/05/10	J B Lawrence	1.40	Review and begin researching reply in support of motion for protection in Galleria matter.
01/05/10	R C Lewis	.40	Conferences with Sam Cooper and Kevin Sadler regarding Polk County foreclosure issues (.4).
01/05/10	E A Soderlund	.50	Review Bukrinsky motion for relief to file bankruptcy petition and related materials.

		<i>Hours</i>	<i>Description</i>
01/05/10	M C Wood	5.20	Meeting with Scott Powers to discuss new research assignment (.4); Began researching REDACTED (2.6); Researched the doctrine of judicial immunity (2.2).
01/06/10	H M Chappel	2.00	Researched and tracked post-receiver cases.
01/06/10	S W Cooper	3.00	Telephone conference with Jeff Kubin on Trustmark issue (0.2); attended to issues regarding same (0.2); worked on Reeves-Stanford status report (0.6); telephone conferences with Chris Lacy regarding motion to compel (0.5); worked to gather information in support of response (0.6); reviewed MDL filings regarding CTO #2 (0.4); reviewed new affidavit from Reeves-Stanford (0.1); reviewed and commented on Polk County correspondence (0.2); worked with Kevin Sadler on MDL and Reeves affidavit issues (0.2).
01/06/10	R C Lewis	1.20	Drafted correspondence to opposing counsel regarding Polk County foreclosures (.8); reviewed new information related to same (.4).
01/06/10	V R Walker	1.50	Assembled and organized court papers and correspondence.
01/06/10	M C Wood	5.00	Continued researching REDACTED (1.2); Researched the extend of REDACTED (2.5); Drafted an email memo to Scott Powers regarding same (.6); Meeting with Scott Powers to discuss same (.7).
01/07/10	H M Chappel	2.00	Researched and tracked post-receiver cases.
01/07/10	J A Cialone, II	1.00	Calls and emails with litigation team about bankruptcy hearing in February (.5); reviewed briefs and background materials and considered appropriate strategies (.5).
01/07/10	S W Cooper	1.80	Telephone conferences with opposing counsel regarding status report on Reeves (0.3); drafted correspondence regarding same (0.3); revised status report (0.4); worked on issues regarding privilege defense in Galleria case (0.5); attended to motion to strike Reeves affidavit (0.3).
01/07/10	T M Davis	.50	Read emails from J. Cialone and telephone conference with J. Cialone regarding Bukrinsky motion.
01/07/10	R C Lewis	.50	Conference with Park Hill Group regarding American Leisure investment and Polk County foreclosure issues (.3); reviewed additional information related to same (.2).
01/07/10	E A Soderlund	2.60	Email discussions and phone calls regarding bankruptcy issues and preparations for hearing set for February 11 on Bukrinsky

		<i>Hours</i>	<i>Description</i>
			motion for authority to file involuntary petition, and follow up research regarding same.
01/07/10	M C Wood	4.10	Researched REDACTED (2.0); Researched REDACTED (1.2); Drafted an email to Scott Powers regarding same (0.5); Meeting with Scott Powers to discuss same (0.4).
01/08/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, Massachusetts, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/08/10	S W Cooper	3.30	Worked on response to opposition to CTO #2 (0.8); telephone conference with counsel for defendants regarding same (0.2); corresponded with and telephone conferences with counsel for Reeves on status report on Reeves-Stanford matter (0.6); revised status report (0.8); worked on issues regarding privilege defense in Galleria case (0.9).
01/08/10	T M Davis	1.30	Study memo regarding custodians and related issues (.7); outline issues (.3); discuss with E. Söderlund (.3).
01/08/10	J B Lawrence	2.20	Research, outline, and draft motion to strike Reeves-Stanford affidavit.
01/08/10	M C Wood	2.50	Researched whether an employment agreement and covenant not to compete are assignable under either Florida or Maryland law (1.3); Researched whether a contract for the sale of goodwill is assignable (1.2).
01/10/10	M C Wood	2.10	Continued researching Maryland law regarding covenants not to compete (1.5); Drafted email memo to Scott Powers about the assignability of employment agreements and covenants not to compete under Florida and Maryland law (0.6).
01/11/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, Massachusetts, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/11/10	S W Cooper	1.70	Attended to filing and service of status report on Galleria case (0.2); worked on motion to strike Reeves-Stanford affidavit (0.7); worked on response to motion to compel privileged documents in Walton case (0.8).
01/11/10	R I Howell	.10	Reviewed orders entered.

		<i>Hours</i>	<i>Description</i>
01/11/10	J B Lawrence	5.70	Research, outline, and begin drafting reply in support of motion to strike in Walton matter (4.7); research and revise motion to strike Reeves-Stanford affidavit (1.0).
01/12/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
01/12/10	S W Cooper	4.00	Commented on response to motion to compel privileged documents and supporting material in Galleria case (0.9); commented on response to motion to compel additional documents and answers in Galleria case (0.8); telephone conferences with Chris Lacy and Sean Gorman regarding responses (0.6); reviewed Walton response to motion to quash Kramer deposition (0.2); drafted response to opposition to CTO #2 and attended to filing (1.2); worked on motion to strike Reeves affidavit (0.2); telephone conference with John Lawrence regarding same (0.1).
01/13/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/13/10	S W Cooper	.80	Attended to issues regarding Reeves-Stanford motion to strike (0.2); attended to issues regarding hearing in Galleria matter (0.2); worked on issues raised by Walton filings (0.4).
01/13/10	M C Wood	.90	Drafted a discussion of a receiver's personal liability for inclusion in a memo to the client.
01/14/10	H M Chappel	.80	Researched and tracked post-receiver cases.
01/14/10	K Hinton-Rosenbe	5.10	Conference with S. Ayers regarding petitions and pleadings for SEC, reviewed and prepared same for SEC (2.9); updated cases (.6); drafted motion to stay and coordinated regarding filing of same(1.6)
01/14/10	M C Wood	2.00	Reviewed memo regarding Aitken's and Thacker's claims against the receiver for legal cogency (0.5; Researched the effect of a summary suspension order under Alabama law (1.2); Drafted short email memo to Scott Powers regarding same (0.3).
01/15/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
01/15/10	K Hinton-Rosenbe	.40	Prepared and coordinated filing motion to stay.
01/15/10	E A Soderlund	.30	Call with Sue Ayers regarding response to bankruptcy motion and preparations for hearing.
01/19/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of

		<i>Hours</i>	<i>Description</i>
			Texas, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/19/10	S W Cooper	.50	Consulted with opposing counsel on motion to strike in Florida case (0.2); attended to issues regarding review of privileged documents in Galleria matter (0.3).
01/19/10	M C Wood	.40	Discussed conflict checks with Brendan (.2); Contacted attorney to clear conflict (.2).
01/20/10	H M Chappel	.80	Researched and tracked post-receiver cases.
01/20/10	S W Cooper	.40	Worked on finalizing motion to strike Reeves affidavit.
01/20/10	J B Lawrence	1.50	Continue researching and drafting reply in support of Walton motion for protective order.
01/21/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.3).
01/21/10	J B Lawrence	7.00	Continue researching and drafting reply in support of Walton Galleria motion for protection.
01/21/10	J T Leslie	.20	Telephone conferences with Mike Myers regarding data on office closures for litigation team.
01/22/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
01/22/10	S W Cooper	.40	Telephone conference with Sean Gorman on pending motions in Galleria case (0.2); office conference with John Lawrence on reply brief in Galleria case (0.2).
01/22/10	R I Howell	.20	Briefly reviewed today's filings in SEC v. Stanford et al.
01/22/10	J B Lawrence	5.10	Draft and revise reply regarding Walton motion for protection in Walton/Galleria case.
01/22/10	E A Soderlund	.90	Call with K. Sadler and T. Davis regarding planning and strategy concerning potential bankruptcy filing and follow up with M. McCoy regarding research assignments related to same.
01/22/10	M C Wood	.40	Reviewed revisions to memo regarding receiver's personal liability.
01/25/10	H M Chappel	.80	Researched and tracked post-receiver cases.
01/25/10	R I Howell	3.00	Reviewed Bukrinsky's last brief, memo of E. Soderlund re sec. 510(b), current 510(b) case law and sent Soderlund questions and comments regarding same.

		<i>Hours</i>	<i>Description</i>
01/26/10	H M Chappel	.80	Researched and tracked post-receiver cases.
01/26/10	S W Cooper	.70	Worked on reply in support of motion to quash Walton discovery (0.5); telephone conference with John Lawrence regarding same (0.2).
01/26/10	J B Lawrence	1.40	Telephone conference with S. Cooper regarding reply in support of Galleria motion for protection (0.1); draft and revise Galleria reply per comments of S. Cooper (1.3).
01/27/10	H M Chappel	.80	Researched and tracked post-receiver cases.
01/27/10	S W Cooper	1.70	Worked on reply in support of motion to quash Walton discovery (0.8); reviewed latest MDL filings (0.6); telephone conference with SDC lawyer regarding Talbott third-party claim (0.1); reviewed same (0.2).
01/27/10	K Hinton-Rosenbe	2.60	Reviewed cases and updated pending cases list and related cases chart.
01/28/10	H M Chappel	.50	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.3); updated file drive with all new filings in preparation for attorney review (.2).
01/28/10	S W Cooper	.70	Revised reply brief in Galleria case (0.3); telephone conference with Chris Lacy regarding Stanford's responses (0.1); reviewed draft reply (0.3).
01/28/10	K Hinton-Rosenbe	1.30	Drafted Motions to Abate and proposed orders for Gonzalez and Lloyd's cases.
01/28/10	J B Lawrence	.40	Edit and cite check reply in support of Walton motion for protective order.
01/29/10	H M Chappel	1.00	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.6); updated file drive with all new filings in preparation for attorney review (.4).
01/29/10	S W Cooper	1.20	Reviewed and commented on Stanford reply briefs (0.9); finalized Receiver's brief for filing (0.2); telephone conference with Kevin Sadler on Reeves case (0.1).
01/29/10	K Hinton-Rosenbe	1.30	Reviewed cases and pleadings and updated shared drive and tracking chart.
	Matter Total	113.90	

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Litigation - SEC vs. SIB, et al

		<i>Hours</i>	<i>Description</i>
01/01/10	R C Lewis	2.30	Reviewed additional information received from Spring Creek buyers regarding private equity sale (1.0); made revisions to Motion for Sale of Investment Interests (1.3).
01/02/10	S Faridifar	4.30	Reviewed Hank Mills documents for evidence of REDACTED
01/03/10	B A Day	2.30	Reviewed answer and counterclaim filed by former-employee defendant James Weller and prepared Receiver's answer to same (2.3).
01/03/10	D M Howell	.70	Reviewed correspondence in Spanish and English of Roberto Ulloa from Jan 08 to Mar 08
01/03/10	S D Powers	.50	Reviewed background documents concerning lawsuit against Aitken and Thacker, including goodwill purchase agreement, memo analyzing tax treatment of goodwill purchase, and memo analyzing Aitken and Thacker's threatened counterclaims.
01/03/10	A F York	1.30	Updated Barnes complaint per Sadler comments (.5); attention to investor releases and correspondence with investors and counsel (including Taub, Allred, Tucker and Besen clients) (.8).
01/04/10	C N Adams	.40	Reviewing issues regarding payments to third parties (.4).
01/04/10	D T Arlington	3.40	Addressed inquiry from Lewis counsel regarding potential settlement (0.2); telephone conference with counsel for Perez regarding answer (0.2); addressed inquiry from counsel for Atkinson regarding answer (0.1); reviewed request from Foster for discovery regarding FA claims (0.2); conferences with team regarding status of broker investigation and related issues (1.8); further reviewed draft motion to unfreeze accounts (0.2); coordinated with SEC and FTI regarding data issues (0.3); reviewed draft agreed motion to dismiss as to investors (0.2); reviewed research relating to Wells Fargo issues (0.2).
01/04/10	S A D Ayers	3.50	Attention to Allen Stanford's appeal of private equity sale (.20); attention to issues regarding claims against Aitken and Thacker and rescission of contract (.50); analysis of chapter 15 evidence and drafting outlines for examination of witnesses (2.50); reviewed today's court orders (.10); attention to new deadlines in main case (.10); attention to newly filed satellite cases (.10).
01/04/10	H M Chappel	2.00	Reviewed and prepared signed waivers of summons and updated witness files and tracking chart accordingly.
01/04/10	B A Day	6.50	Communicated with D. Arlington regarding prioritization of all defendant former employees (0.6); meeting with D. Arlington,

		<i>Hours</i>	<i>Description</i>
			S. Faridifar, D. Howell, A. York, and L. Dodge to organize and discuss review of defendant former employees' e-mail files, public searches for information regarding same, and synthesis of information into memoranda for each employee (1.0); communicated with FTI regarding the review and analysis of their proceeds calculations for investor Herrera Holdings (0.2); drafted answer to James Weller's counterclaim (1.9); attention to FTI's proceeds calculation for investor Eric Tucker and communication with FTI regarding same (1.3); reviewed correspondence and proposed settlement from counsel for investor American Family Association (0.1); attention to investor settlements, status updates regarding same, and correspondence regarding same (1.4).
01/04/10	L E Dodge	8.30	Communicated with J. Scarazzo of FTI regarding priority processing of PST files for the SEC (.4); prepared production of a hard drive to the SEC containing 26.6 GB of PSTs from former Stanford employees (2.9); prepared FOIA letter to the SEC (.8); met with D. Arlington to discuss document review and research generally for the former Stanford employees (.9); reviewed and organized C. Aitken key documents (3.3).
01/04/10	S Faridifar	5.50	Reviewed Hank Mills documents from early 2008 for evidence of REDACTED
01/04/10	S Faridifar	1.00	Attended meeting to discuss various aspects of the case, including timing of answers, actions against investors, settlements, actions against former employees, and how to proceed with review of documents.
01/04/10	J S Fitzwater	2.00	Organizing pleadings material from ongoing matters for attorney review (2.0).
01/04/10	K Hinton-Rosenbe	3.10	Reviewed, prepared and organized appellate brief and record (.5); reviewed pleadings and dockets and updated deadlines and tracking charts (1.3); reviewed documents, organized and prepared witness files (1.0); updated investor settlement folders (.3).
01/04/10	D M Howell	2.30	Reviewed correspondence of Roberto Ulloa (Mar 08 - May 08) (1.3); Met with David Arlington to discuss status of research and specific areas of inquiry regarding document review project (1.0)
01/04/10	R C Lewis	.60	Conferences with Sam Cooper and John Greer regarding status of private equity deals.
01/04/10	S D Powers	6.90	Conferred with K. Sadler regarding case background, strategy,

<i>Hours</i>	<i>Description</i>
	and timeline of upcoming tasks related to Aitken and Thacker case (.6); reviewed and analyzed letter from Aitken and Thacker's counsel regarding threatened counterclaims and settlement offer (1.0); conferred with A. York regarding additional factual background concerning Aitken and Thacker dispute and status of document collection and review (.9); reviewed and analyzed complaint against Aitken and Thacker and orders appointing Receiver (.8); conferred with L. Dodge regarding document review logistics, including account setup for on-line document review tool (.2); reviewed and analyzed source documents regarding Aitken and Thacker dispute, including documents concerning Aitken and Thacker's recruitment to Stanford, Alabama license suspension, Stanford Institutional Consulting client list, Aitken and Thacker employment agreements, internal Stanford documents regarding rationale for goodwill purchase agreement and identity of purchaser of goodwill, and statements from Aitken and Thacker regarding purpose of affiliation with Stanford (2.2); reviewed agreement with Aitken and Thacker's lawyers regarding extension of answer date (.1); interviewed Rhonda Davis with A. York concerning SEC licensing issues related to Stanford Institutional Consulting (.8); analyzed application of fraudulent transfer statute to voiding contracts (.3).
01/04/10 K M Sadler	10.60 Reviewed issues regarding investor settlements (1.1); reviewed issues regarding chapter 15 hearing preparation (2.1); reviewed issues regarding Pershing litigation (.4); reviewed and revised motion to dismiss (.2); reviewed issues regarding private equity motion (.3); reviewed issues regarding settlement of Stanford employee claim (.3); reviewed issues regarding tax analysis of Aitken and Thacker transaction regarding investigation of fraudulent transfer claim (1.4); conference with counsel for Vantis (.4); reviewed issues regarding real estate motion (.7); conference with Edmundson of SEC regarding litigation issues (.8); reviewed information from investor Mendez regarding Stanford (.4); reviewed correspondence from opposing counsel (.8); reviewed facts, background, legal issues and research tasks regarding fraudulent transfer claims (1.7).
01/04/10 S R Sharp	1.10 Reviewed and analyzed briefing in appeal of sale orders.
01/04/10 A F York	6.10 Office meeting with Scott Powers regarding Aitken and Thacker claims and assignment of follow-up research (1.0); meeting with Arlington and team regarding pending tasks (1.2); email report to Sadler regarding FT pleading requirements (.3); call with Rhonda Davis and Scott Powers regarding Aitken and Thacker (.9); call with counsel for former Stanford

		<i>Hours</i>	<i>Description</i>
			photographer (.3); discuss completed broker review tasks with B. Day (.3); gather requested documents concerning Aitken and Thacker from Stanford staff (.4); attention to investor releases and dismissals, calls with counsel and coordinating receipt of payments (1.7).
01/05/10	D T Arlington	4.50	Coordinated with FTI regarding data processing issues (0.2); worked on and coordinated filing of answer to Weller counterclaim and researched regarding Weller factual issues (2.2); telephone conferences with Tom Leslie regarding Scott Terry deposition (0.2); communicated with counsel fro Singapore (0.2); reviewed issues relating to investor AFA settlement (0.2); reviewed coin motion and other orders issued by Court and communicated with team regarding same (0.6); addressed other investor settlement related issues (0.6); reviewed issues relating to property motion and related negotiations (0.3).
01/05/10	S A D Ayers	2.20	Attention to all new filings in main case, including 7 court orders (.70); drafted Van Tassel declaration for chapter 15 hearing (1.10); attention to Vantis proposed settlement (.10); attention to new lawsuit against Stanford Trust Company (.10); attention to investigation of facts regarding claims against Aitken and Thacker (.10); conferred on Gonzalez motion (.10).
01/05/10	H M Chappel	1.80	Compiled and prepared all cases cited in Appellant's Brief in case number 09-10963 per S. Sharp's request.
01/05/10	J A Cialone, II	2.00	Prepared for and participated in extended conference call related to litigation status and strategy, as well as other staffing and administrative matters (1.0); reviewed related background material and court papers (.7); related calls and emails before and after conference call (.3).
01/05/10	B A Day	1.40	Attention and revisions to Receiver's answer to James Weller's counterclaim (1.2); reviewed Court's order regarding Stanford Coins & Bullion and sent information regarding same to D. Arlington (0.2).
01/05/10	L E Dodge	8.30	Researched waiver sent to investor J. Quinealty (.3); searched for and analyzed documents regarding 2009 budget for Stanford International Consulting, as requested by S. Powers in the Aitken & Thacker matter (3.2); researched all other Aitken & Thacker documents, as requested by S. Powers (4.8).
01/05/10	S Faridifar	2.80	Reviewed Hank Mills documents from late 2007 for evidence of REDACTED

		<i>Hours</i>	<i>Description</i>
01/05/10	J S Fitzwater	2.80	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); continuing to organize pleadings material from ongoing matters for attorney review (2.3).
01/05/10	K Hinton-Rosenbe	6.40	Prepared list of investor defendants (.4); calculated deadlines (.2); reviewed docket and pleadings, prepared and organized notebook for Bukrinsky bankruptcy motion hearing (2.3); researched agreed motion for status conference and emailed K. Sadler, drafted agreed motion and order (1.3); assisted with pleadings (.3); prepared, e-filed and served answer (.5); reviewed orders and pleadings, updated charts and communicated with attorneys regarding same (1.4).
01/05/10	S D Powers	7.50	Reviewed source documents regarding [REDACTED] of Stanford Institutional Consulting and analyzed [REDACTED] (1.5); reviewed and analyzed documents related to ownership by Aitken and Thacker client, [REDACTED], of Stanford CD (.1); reviewed documents related to source of payments to Aitken and Thacker and analyzed issues regarding same (.4); research case law regarding general principles of [REDACTED] (.4); reviewed, analyzed memoranda regarding proper tax treatment of personal goodwill purchase (.6); conferred with M. Wood to assign additional research into [REDACTED] (.2); research case law regarding assignability of employment contracts and non-competition agreements (.2); reviewed source documents related to Aitken and Thacker dispute pulled from Ringtail by L. Dodge (.4); drafted revised list of tasks, including timeline for completing tasks, and questions to answer in preparation for drafting comprehensive memo to R. Janvey analyzing Aitken and Thacker claims, counterclaims (2.6); drafted list of questions in preparation for interview of Malcolm Lovett and Victor Kurylak (.4); conferred with contact from FTI regarding Ringtail account setup (.1); conferred with Rhonda Davis regarding delivery of boxes of documents obtained from Stanford Institutional Consulting office (.2); conferred with S. Ayers regarding plan for interview of Malcolm Lovett and Victor Kurylak (.2); conferred with L. Dodge regarding search in Ringtail for documents related to Stanford Institutional Consulting budget (.2).
01/05/10	K M Sadler	9.60	Reviewed issues regarding IRS summons and conference with Hussein regarding IRS meeting (1.2); conference with Graml of IRS regarding tax investigation issues (.5); reviewed issues regarding Chapter 15 proposal and hearing preparation (2.5);

		<i>Hours</i>	<i>Description</i>
			reviewed issues regarding implementation of coin release (.4); reviewed pleadings and orders received (.5); consultations with client regarding litigation strategy issues (.5); reviewed issues regarding bankruptcy motion (.5); conference with Edmundson and Little regarding Chapter 15 proposal (.4); reviewed issues with Cooper regarding Polk county litigation and RAS investment (.5); reviewed background and issues regarding return of RAS political contributions (.8); reviewed issues regarding records of payments by RAS LLC (.5); reviewed issues regarding investor settlements (1.3)
01/05/10	S R Sharp	.40	Reviewed and analyzed court website and briefing deadlines.
01/05/10	P K Strebeck	.50	Located and obtained cases from Lexis for Hillari Chappel.
01/05/10	W F Stutts, Jr.	.90	Reviewed with Mr. Howell issues arising because of Bukrinsky bankruptcy motion and its setting (0.4); addressed with him the points of analysis in connection with opposing the motion (0.5).
01/06/10	D T Arlington	6.00	Prepared for and participated in call regarding Real Estate motion issues (1.1); communicated with investors and team regarding settlements (0.3); reviewed orders issued by court regarding motion to stay and Trustmark issues and communicated with team regarding same (0.8); reviewed issues relating to Louisiana lawsuit against STC and removal of same (0.7); reviewed article regarding Kadima Panamena and communicated with FTI regarding same (0.8); reviewed draft motion to release frozen accounts and communicated with opposing counsel regarding same (0.5); reviewed stay order in Thompson case (0.2); reviewed summary of review of Ulloa documents (0.5); worked on broker review plan and outline and reviewed broker review priorities (1.1).
01/06/10	S A D Ayers	2.20	Attention to new order granting motion to show cause (.20); attention to deadlines and newly filed pending cases (.20); telephone conference with FITS and SCC regarding claims against Aitken and Thacker (1.0); attention to licensing agreement with videographer (.10); attention to Vantis proposal (.40); telephone conference regarding FINRA update of pending cases (.20); attention to Thompson suit (.10).
01/06/10	H M Chappel	1.50	Reviewed and prepared signed waivers of summons, updated witness files with said documents.
01/06/10	B A Day	12.60	Updated settlement status tracking chart with activities from December 19, 2009 through January 6, 2010 and sent same to K. Sadler and D. Arlington (6.0); coordinated with L. Dodge and D. Arlington to draft review plan, priorities, and status

<i>Hours</i>	<i>Description</i>
	<p>update for suits against all former employees (3.7); coordinated with M. Wood to review conflicts checks for new potential investor defendants on the updated KVT-6 schedule (0.2); attention to investor Linda Riger's dismissal (0.1); attention to Michael Bober witness file and prior review regarding Personal Management Consultants and Sherry Norton (0.3); attention to Robert Ulloa's witness file (0.1); attention to James Weller's witness file (0.1); communicated with counsel for investor Herrera Holdings (0.1); attention to correspondence from investor Lyda Tymiak (0.1); tracked settlement funds regarding the Hodges settlement (0.1); communicated with Craig Adams and the Stanford Houston team regarding the receipt of John & Sharon Lynch's second settlement check (0.2); attention to dismissal of investor Aaron Folse and correspondence with A. York regarding same (0.1); corresponded with counsel for the Wells (Fred Salley) regarding settlement (0.1); sent signed dismissal order to investor Edward Dweck (0.2); corresponded with counsel for Plateau Telecommunications regarding settlement and waiver of service (0.1); corresponded with counsel for investor Moragne regarding settlement and answer date (0.1); attention to representation of the Nairc investor entities and corresponded with Nairc counsel (Dr. Braam) regarding settlement (0.3); corresponded with counsel for the Arkins regarding dismissal order (0.1); left voice message for counsel for investors Alvaro Buendia and ABM (Stuart Bloch) (0.1); drafted update to settlement agreement with American Family Association (0.3); reviewed correspondence from Ty Pendergrass, financial advisor to George Lormand, regarding the release of Lormand's accounts and correspondence with Pendergrass and FITS employees V. Kurylak and W. Mollica regarding same (0.2).</p>
01/06/10 L E Dodge	<p>12.30 Created and revised document review plan, including charts regarding document review status and projections (3.7); prepared list of all pending cases, as requested by K. Sadler (1.3); reviewed order by Judge Godbey, which stays discovery pending criminal cases (.2); prepared agreed motion of status conference for filing (.2); performed searches of custodial files for financial advisor custodians and of financial advisors as authors and recipients of emails related to CDs and Stanford International Bank and compiled chart of search results data (2.8); reviewed documents relating to C. Aitken and S. Thacker in Ringtail database (4.1).</p>
01/06/10 S Faridifar	<p>2.10 Reviewed Hank Mills documents from early 2008 for evidence of REDACTED</p>

		<i>Hours</i>	<i>Description</i>
01/06/10	J S Fitzwater	2.30	Continuing to assemble pleadings material from ongoing matters for attorney review (1.5); assisting Brendan Day regarding difficulties receiving distributed filings (0.3); and coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5).
01/06/10	S D Powers	3.80	Interview with Malcolm Lovett and Victor Kurylak regarding Aitken and Thacker's claims regarding REDACTED (1.3); drafted, reviewed e-mail correspondence with Malcolm Lovett and Victor Kurylak regarding follow-up issues after interview (.1); phone conferences with Rhonda Davis, Malcolm Lovett, and Victor Kurylak regarding REDACTED (.1); further analysis of REDACTED following discussions with Malcolm Lovett and Victor Kurylak (.1); synthesized findings based on review of issues to date to prepare status update for K. Sadler (1.0); conferred with Rhonda Davis regarding her discussions with Aitken regarding Alabama licensing issue and drafted notes regarding same (.4); reviewed e-mail correspondence regarding IRS's request for documents related to Aitken and Thacker (.1); conferred with K. Sadler regarding results of review of issues to date (.2); reviewed results of M. Wood's research regarding REDACTED and conferred with M. Wood regarding same (.5).
01/06/10	K M Sadler	9.50	Reviewed issues regarding real estate motion, order and process (2.1); communications with Examiner (.2); conference with SEC (Reece) (.2); conference with Court staff regarding pending motions (.5); reviewed issues regarding investor settlements (1.2); consultations with client regarding litigation strategy (1.2); reviewed strategy issues with Craig Adams (.2); reviewed issues regarding FT claims against Aitken and Thacker (.8); consultations with client regarding FT claim (.3); reviewed pleadings filed regarding BSR claim (.4); reviewed issues regarding Dillon-Gage/Pre-War Art dispute (.5); reviewed financial data from FTI regarding investor claim (.4); conference with AUSA Costa regarding financial data (.3); reviewed issues regarding Chapter 15 (1.2).
01/06/10	S R Sharp	3.20	Analyzed Stanford's brief and cases cited therein.
01/07/10	D T Arlington	8.20	Addressed issues relating to claims against investor NAIRC (0.2); addressed issues relating to claims against investor AFA (0.4); telephone conferences with FTI and SEC regarding data issues and follow up communications regarding same (1.2);

	<i>Hours</i>	<i>Description</i>
		coordinated regarding upcoming deposition of Scott Terry (0.4); addressed issues relating to real property order (0.3); addressed further issues relating to email production to SEC (0.3); conference with team regarding status of projects (0.3); worked on update regarding broker investigation and conferences with Sadler regarding same (2.4); reviewed Presson motion (0.2); addressed issues relating to dismissed investors (0.2); addressed issues relating to claims against investor William Provine (0.2); reviewed correspondence from Attorney Gibson regarding former employee clients (0.2); reviewed order granting contempt as to Reeves (0.2); addressed additional investor settlement issues and status of settlements (1.0); addressed intervention issues (0.2); addressed issues relating to motion to freeze (0.2); addressed extension request from former employee Akinson (0.1); reviewed summary of Bober review (0.2).
01/07/10	S A D Ayers	4.30 Attention to updated reporting to FINRA on claims and lawsuits (.50); telephone conference with attorney for SEI regarding Louisiana lawsuits (.50); analyzed new motion to intervene filed in SEC case (.50); received official original of Canadian judgment filed in SEC main case (.10); edited list of pending satellite cases to add new ones with deadlines (1.0); attention to preparation and evidence on chapter 15 (1.0); attention to newly filed Jackson case (.50); attention to request for conference on De Leon case (.10); conferred with Scott Powers regarding evidence to support claims against Aitken and Thacker (.10).
01/07/10	H M Chappel	.30 Pulled cases from Westlaw per Stacy Sharp's request.
01/07/10	B A Day	5.60 Finalized update to investor settlements, investor suits, and former-employee suits, including associated dollar amounts, and sent same to K. Sadler (2.0); further revised settlement agreement with investor American Family Association, sent same to counsel, and coordinated with FITS and Baker Botts staff to locate lists of AFA employees (0.8); follow-up correspondence regarding release of George Lormand's release of funds (0.1); attention to correspondence with counsel for investor Nairc entities and analysis of Nairc documentation (0.2); attention and update to former employee Hank Mills's witness file (0.1); followed-up with FITS and FTI regarding the analysis of investor Lusky's proceeds (0.1); coordinated with FTI regarding their review of investor Villalobos's accounts and related documentation (0.3); discuss action plan regarding investor defendant Anglo-Atlantic Steamship Co. Ltd. with K. Sadler and followed-up with FTI regarding Anglo-Atlantic

	<i>Hours</i>	<i>Description</i>
		proceeds analysis (0.2); correspondence with Michael Quilling regarding representation of clients (0.1); provided list of all sued clients of Phil Pries to K. Sadler (0.3); correspondence with K. Sadler and D. Arlington regarding investor dismissals (0.1); spoke with investor William Provine regarding settlement and sent correspondence to K. Sadler and D. Arlington regarding same (0.4); corresponded with Gene Besen regarding signed release from Andrew Jones (0.1); spoke with Beryl Beier regarding the Mills settlement and sent correspondence to K. Sadler and D. Arlington regarding same (0.5); correspondence with investor Charles James regarding settlement (0.2); correspondence with counsel for investor Nancy S. Lewis regarding settlement (0.1).
01/07/10	L E Dodge	5.10 Researched publicly available information, REDACTED , for former Stanford employees H. Mills (1.3), R. Ulloa (1.1), T. Perez (1.5), and T. Espy (1.2).
01/07/10	J S Fitzwater	1.30 Coordination of distribution of filings to appropriate Baker Botts attorneys and client, as well as entry onto the Extranet database (0.5); updating, in part, pleadings pads for the '298 (SEC v. Stanford) matter (0.5); and updating the Appearances from Attorneys for the Intervenors notebooks (0.3).
01/07/10	S D Powers	3.80 Reviewed documents contained in boxes of documents obtained from Stanford Institutional Consulting office (2.3); phone conference and e-mail correspondence with Victor Kurylak regarding scheduling of his review of Stanford Institutional Consulting boxes (.2); conferred with Pat Strebeck to request research regarding licensing of Aitken, Thacker, and Chesapeake Wealth Management (.2); reviewed results of additional research from M. Wood regarding REDACTED and immunity and conferred with M. Wood regarding same (.8); reviewed, analyzed documents related to source of payments to Aitken and Thacker (.3).
01/07/10	K M Sadler	9.40 Conference with Vantis counsel regarding proposal and consultations with client regarding same and reviewed/revise response to proposal (2.5); conference with Court and counsel (.4); reviewed pleadings received (.4); reviewed issues regarding investor settlements (1.4); conference with Edmundson and Little regarding receivership litigation issues (1.0); conference with Edmundson of SEC regarding litigation issues (.3); reviewed issues regarding FT claims against Aitken and Thacker and connection to FA in Denver and investor defendant (1.2); reviewed issues regarding real estate motion and objections (.3); reviewed issues regarding bankruptcy briefing and hearing preparation (1.5); reviewed issues

		<i>Hours</i>	<i>Description</i>
			regarding private equity motion regarding TUG (.4)
01/07/10	S R Sharp	5.60	Performed legal research regarding appellate jurisdiction (4.5); drafted memorandum to K. Sadler regarding same (1.1).
01/07/10	P K Strebeck	.40	Searched brokerage registrations on Aitken and Thacker for Scott Powers.
01/07/10	W F Stutts, Jr.	1.70	Provided comments to Mr. Sadler on proposal (0.4); developed information and comments on proposal (0.6); reviewed information regarding results of discussions (0.1); reviewed points raised by Jones Day (0.6).
01/07/10	V R Walker	2.00	Assembled and organized court papers and correspondence.
01/08/10	D T Arlington	6.00	Addressed status of settlement discussions with investor NAIRC (0.3); reviewed settlement proposal from Brian Cannon and conference with Kevin Sadler regarding same (0.3); reviewed document review summary relating to Deragon and addressed follow up issues (0.5); reviewed document summary relating to financial advisors Matt McDaniel and John Arthur (0.1); addressed issues relating to broker research and document review (1.0); telephone conference with Paul Montgomery regarding Dillon Gage (0.3); telephone conference with counsel for Dillon Gage regarding depositions (0.2); communicated with counsel for investor Lewis regarding claim (0.4); reviewed issues relating to Lusky claims/settlement discussions (0.2); telephone conference with Victor Kurylak regarding motion to release frozen accounts (0.3); reviewed order regarding Chapter 15 hearing (0.1); coordinated with Scott Terry regarding deposition (0.2); prepared consent to removal of Louisiana case against STC (0.3); addressed status of Hassel and Farmers objections to property motion and communicated with counsel regarding same (0.5); investigated regarding breakdown of financial advisor product sales (0.4); investigated Havill fund issues relating to Barber (0.2); coordinated with FTI and SEC regarding email data for production to SEC (0.4); addressed coin and bullion customer inquiry (0.1); addressed settlement negotiations with investor Villalobos (0.1); reviewed status of Presson coin claim (0.1).
01/08/10	S A D Ayers	2.50	Drafted and edited motion and Second Amended Order Appointing Receiver (1.0); drafted letter to Pershing regarding legal invoices and billing (1.0); telephone conference with Pershing and Sullivan & Cromwell regarding pending litigation against Pershing (.50).
01/08/10	H M Chappel	1.00	Updated Financial Advisors witness files.

		<i>Hours</i>	<i>Description</i>
01/08/10	B A Day	6.00	Corresponded with FTI regarding William Provine's proceeds analysis (0.2); assisted D. Arlington in responding to correspondence from counsel for Nancy S. Lewis (0.2); spoke with investor Melvin Taub regarding settlement and sent correspondence regarding same to K. Sadler and D. Arlington (0.3); communicated with V. Kurylak regarding appendix to second amended complaint against former Stanford employees (0.2); followed-up with FTI regarding the Nairc proceeds analysis and communications with Nairc's counsel regarding the results of the analysis (0.6); reviewed conflicts reports for potential new investor defendants in conjunction with M. Wood (0.4); reviewed KVT-6 and communicated with FTI regarding same (0.3); discussed former employee review plan with D. Arlington, D. Howell, and S. Faridifar (0.4); corresponded with D. Arlington, L. Dodge, and FTI regarding collection and processing estimates for top priority former employees (0.4); communication with counsel for American Family Association regarding revised release (0.4); attention to searches for Raymond Deragon's e-mail files (0.1); conference call with Beryl Beier and Mr. Mills regarding the Mills settlement (0.4); attention to list of CD sales by office and correspondence with D. Arlington and FTI regarding same (0.4); attention to tracking, updating, and coordinating settlements with various investors (1.7).
01/08/10	J S Fitzwater	.80	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); and updating, in part, pleadings pads from the '721 (Debtor in a Foreign Proceeding) matter (0.5).
01/08/10	R C Lewis	1.60	Reviewed and revised declaration and exhibits to Motion for Sale of Investment Interests (1.6).
01/08/10	S D Powers	5.10	Reviewed Aitken's documents obtained from Stanford Institutional Consulting office (1.8); reviewed Thacker's documents obtained from Stanford Institutional Consulting office (1.6); reviewed Serafin's documents obtained from Stanford Institutional Consulting office (.7); reviewed records related to Smith Barney suit against Aitken and Thacker (.2); reviewed, analyzed draft list of Stanford Institutional Consulting clients, assets under management, and fees due (.5); reviewed and updated list of tasks related to preparation of memo for R. Janvey (.3).
01/08/10	K M Sadler	7.80	Reviewed issues regarding various investor settlements (1.5); reviewed issues regarding MDL litigation strategy with Cooper (.5); conference with court staff regarding pending motions

		<i>Hours</i>	<i>Description</i>
			(.5); reviewed issues regarding A&T FT claims (.6); reviewed issues regarding proposed partial release of FA accounts and request from SEC regarding Atlanta FA's (1.0); reviewed issues regarding pending real estate motion and objections (.4); correspondence with opposing counsel regarding BBG claims (.3); conference with Pershing and counsel regarding litigation issues (1.0); reviewed issues regarding return of political contributions (1.0); conference with Reece of SEC regarding RAS appeal and other issues (1.0)
01/08/10	S R Sharp	3.00	Performed legal research regarding sales-order appeal and conferred with SEC counsel regarding same.
01/09/10	S D Powers	1.00	Searched Aitken and Thacker e-mail for files for information relevant to fraudulent transfer claims (1.0).
01/10/10	D T Arlington	1.20	Addressed settlement discussions with investors Phillips and Elliott (0.3); reviewed scope of broker claims (0.2); researched regarding former employee account release requests (0.3); reviewed correspondence with investor NAIRC (0.1); reviewed documents relating to former employees Deragon and Morgan (0.3).
01/10/10	S A D Ayers	.50	Edited proposed amended order appointing receiver (.4); created comparite for circulation to team, including SEC and Examiner (.1).
01/10/10	K M Sadler	3.70	Reviewed issues regarding demands for return of political contributions, Stanford PAC list, FEC records check and other issues (1.0); emails to Sharp regarding legal research issues on RAS appeals to 5th Circuit (.4); reviewed issues regarding proposals from FA's regarding settlement and claims of financial hardship (.5); reviewed issues regarding Pershing litigation and amendments to AOAR to address same (1.0); reviewed issues regarding Canada receivership (.2); reviewed request for information regarding investor Mendez and CD custody (.3); reviewed issues regarding Vantis deal and FSRC appeal hearing (.3)
01/11/10	D T Arlington	2.80	Reviewed issues relating to CD investment proceeds received by employees (0.5); conference with review team regarding status of Broker email review and addressed related issues (0.6); reviewed Pershing bulletin to customers (0.2); addressed group settlement issues raised by Quilling (0.2); reviewed additional net winner analyses (0.4); reviewed summary of Hank Mills email review and related documents (0.3); exchanged email with counsel for James Weller regarding answer (0.1); coordinated with SEC regarding broker data

		<i>Hours</i>	<i>Description</i>
			(0.2); reviewed branch sales summaries (0.3).
01/11/10	S A D Ayers	7.80	Attention to daily filings in Main case (.20); analyzed, drafted and provided analysis of litigation and nature of filings in SEC Main case to Kevin Sadler (2.5); finalized and delivered letter to Pershing regarding legal invoicing (1.0); attention to appeals and question of finality and consolidation (.50); analysis of data on activities of the Receivership for use drafting supplement brief on bankruptcy (1.5); attention to identity of districts for additional 754 filings (1.0); attention to evidence of money used to finance purchase of Randi Stanford's condominium (.30); reviewed contract with SEI (.50); communication with AmEx regarding former Stanford employee accounts (.30).
01/11/10	B A Day	9.60	Reviewed correspondence from Sadler & Hovdesven on behalf of their F.A. clients and sent analysis of same to K. Sadler and D. Arlington (1.7); correspondence and conference call with D. Arlington, S. Faridifar, D. Howell, and A. York regarding status of former employee reviews and go-forward priority plan regarding review and collection efforts (1.1); coordinated with M. Wood regarding conflicts checks and correspondence regarding same (1.1); communicated with FTI regarding proceeds analysis for all sued former employees (0.3); attention to new form of dismissal for investor settlements and conversation with A. York regarding same (0.3); sent signed dismissal order to Linda Riger, counsel for the Ballantynes, counsel for Catherine Brennan, Thomas DeFranco, Becky Johnson, and Martha Bullman (0.6); corresponded with Gene Besen regarding Andrew Jones's signed release (0.2); communicated with Quilling regarding Watts and Tuckers settlement (0.2); corresponded with Dennis Childress regarding settlement (0.1); corresponded with counsel for Wells (Fred Salley) regarding settlement (0.1); corresponded with counsel for Nairc regarding settlement and proceeds calculation (0.1); corresponded with Melvin Taub regarding settlement (0.1); communicated with Charles James regarding settlement (0.1); corresponded with FTI regarding Tucker proceeds analysis (0.2); attention to the Mills settlement (0.2); communicated with counsel for American Family Association regarding settlement status (0.1); further communicated with counsel for Nancy S. Lewis regarding settlement (0.1); attention to Lynch settlement check and correspondence with C. Adams regarding same (0.2); corresponded with FTI, K. Sadler, and D. Arlington regarding Young Family Trust's and Letard's proceeds analysis and reviewed related correspondence from Quilling (0.7); sent brief summary regarding Bernerd Young to K. Sadler and D.

		<i>Hours</i>	<i>Description</i>
			Arlington (0.1); attention to Oyervides settlement (0.1); reviewed Newton's answer to complaint against employees (0.2); reviewed Klingen's answer to complaint against employees (0.2); spoke with Jason Maughn regarding client Richard Bucher regarding possible settlement (0.2); attention to FTI's proceeds analysis for Herrera Holdings Ltd. (0.3); updated Hank Mills's witness file (0.1); corresponded with FTI and D. Arlington regarding KVT-6 schedule updates (0.4); updated investor-settlement tracking chart and attention to related settlement tasks (0.5).
01/11/10	L E Dodge	2.70	Performed database searches for J. Comeaux's custodial documents containing the CD/SIB search terms and all documents in which he was an author or recipient that contained the CD/SIB search terms (1.3); reviewed client letter from M. Mansur and L. Messina and searched the database for more information regarding its creation (1.4).
01/11/10	S Faridifar	7.80	Reviewed Hank Mills documents from 2007, including emails addressing REDACTED and related issues.
01/11/10	J S Fitzwater	1.10	Updating, in part, pleading pads from the '298 (SEC v. Stanford), '2151 (Janvey v. Reeves), and '724 (Janvey v. Alguire) matters (0.8); and coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3).
01/11/10	K Hinton-Rosenbe	2.50	Attended to appellate record (.4); attended to pleadings and deadlines (.5); assisted with affidavit of service (.4); reviewed, prepared, e-filed and served report (.7); reviewed correspondence regarding case and assisted with tracking of same (.5).
01/11/10	D M Howell	5.80	Conference call with David Arlington to discuss status of review and objectives going forward (0.5); Reviewed Document Collection and Review Plan document (0.3); Reviewed email correspondence in Spanish and English of Roberto Ulloa from May 08 - July 08, and Feb 09 (5.0)
01/11/10	R C Lewis	.20	Drafted order for Motion for Sale of Investment Interests.
01/11/10	S D Powers	5.30	Reviewed memo from M. Wood regarding assignability of employment agreements and non-compete agreements under Florida and Maryland law regarding Aitken & Thacker transaction (.2); reviewed e-mails regarding termination of REDACTED (1.2); conferred with Victor Kurylak regarding results of review of Baltimore hard copy documents (1.0); reviewed securities

		<i>Hours</i>	<i>Description</i>
			licensing history of Aitken and Thacker (.2); drafted notes of discussion with Victor Kurylak (.1); reviewed documents collected from Baltimore office (2.6).
01/11/10	K M Sadler	12.90	Reviewed status of various investor settlements (1.3); reviewed and responded to client inquiry regarding FA defendant (.4); reviewed litigation strategy issues and consultations with client (2.1); reviewed issues with Hussein regarding IRS/DOJ issues on John Doe subpoena (1.3); reviewed issues regarding AOAR and communications with Examiner and Edmundson of SEC regarding same (1.5); reviewed issues regarding contractual set-offs of amounts owing by FA's (1.4); reviewed issues regarding Atlanta FA's (1.4); communications with Court staff regarding AOAR (.3); reviewed issues and conference with Shah and Adams regarding investigation and recovery of political contributions (1.2); conference with Arlington regarding FTI analysis of MD/FA compensation and other issues (.7); reviewed issues regarding points for supplemental brief in response to bankruptcy injunction briefing (1.3)
01/11/10	S R Sharp	5.00	Performed legal research regarding appellate jurisdiction and drafted portions of brief related to same.
01/11/10	P K Strebeck	.50	Continued research on Aitken and Thacker for Scott Powers.
01/11/10	P K Strebeck	1.00	Located and obtained various electronic articles for Andrew York.
01/11/10	A F York	6.70	Call with Arlington regarding broker review procedure and priorities (.5); review and report on loan documentation for specific brokers (.2); review RAS opposition response to Hawker sale and draft reply and begin gathering necessary support for filing (3.9); discussed Stanford client letter forwarded by SEC (.2); reviewed SGC client agreements for contractual limitations period and report to Sadler (.6); attention to IRS document request regarding Aitken and Thacker (.6); office meeting with Victor Kurylak regarding Aitken and Thacker (.2); discuss dismissal status with Brendan Day (.2); prepared investor releases and dismissals (.3).
01/12/10	D T Arlington	2.70	Reviewed data regarding Finkelstein investments (0.2); reviewed revised releases regarding SCB employees (0.2); participated in project status call with Craig Adams (0.3); addressed SCB issues relating to Lee and Borenstein (0.2); reviewed broker email search term issues and communicated with team regarding same (0.5); reviewed update regarding investor settlements (0.2); reviewed summary of Ulloa email review and related documents (0.3); addressed issues relating to real estate motion and order (0.2); communicated with

	<i>Hours</i>	<i>Description</i>
		Brandon Phillips regarding settlement (0.2); addressed coin customer inquiry (0.1); reviewed summaries regarding investors Rimas and Barbar (0.1); addressed SEC request for product sales breakdown (0.2).
01/12/10	S A D Ayers	6.40 Edited nonexclusive license with videographer (.50); edited motion and proposed order for reappointment of Receiver (1.0); attention to progress made on bulk transfer (.50); attention to claims against Pershing at FINRA (.50); review of information and evidence related to hearing on contempt of Randi Stanford (1.0); attention to evidence regarding claims against Aitken & Thacker (1.0); attention to planning for additional 754 filings (.50); attention to impending deadline on Senesco sale (.50); drafting supplemental brief on bankruptcy (.90).
01/12/10	H M Chappel	1.50 Updated financial advisor's witness files.
01/12/10	B A Day	9.40 Revised employee review plan, including search terms, and discussed same with D. Arlington and L. Dodge (0.9); settlement communications with counsel for Nancy Lewis (0.2); updated contents to Bober witness file (0.1); coordinated with FTI, K. Sadler, and D. Arlington regarding the analysis of former employees' proceeds from their own CD investments and reviewed same (1.2); communicated with FTI about the Young Family Cemetery Trust proceeds analysis (0.1); corresponded with FTI and D. Arlington regarding former employee Ben Finkelstein's proceeds from CDs (0.2); coordinated with FTI concerning their KVT-6 investor proceeds analysis and reviewed same (1.6); met with D. Howell, A. York, and S. Faridifar regarding scope of review of all former employees' files (0.4); corresponded with S. Ayers and D. Arlington regarding suggestions for 754 filings (0.2); researched REDACTED and discussed same with S. Powers, A. York, FTI, and D. Howell (1.1); spoke with Melvin Taub regarding settlement and follow-up correspondence regarding same (0.3); attention to conflicts checks of potential investor defendants (0.4); reviewed Elliotte's answer to amended complaint against employees (0.1); reviewed findings of Ulloa review with D. Howell (0.2); at request of SEC, coordinated with FTI to determine REDACTED (0.2); spoke with counsel for Eric George regarding release of coins from SCB and corresponded with D. Arlington regarding same (0.1); corresponded with counsel for Herrera Holdings Ltd. regarding review of supplied documentation and reviewed Herrera net-gain amount (0.2);

		<i>Hours</i>	<i>Description</i>
			multiple communications with Quilling regarding potential settlements with various of his clients, and review related documentation to prepare same (0.6); corresponded with counsel for Aristide Treloar regarding settlement and calculation of net-gain amount (0.6); attended to investor settlement tasks, including communication with investors and counsel, updates to settlement tracking chart, and drafting settlement announcement for Receivership website (0.7).
01/12/10	L E Dodge	9.50	Researched M. Word documents in Ringtail database (1.6); researched survival rate across all custodians in Ringtail database by applying SIB/CD search terms (.5); crafted searches in Ringtail database using additional key words and calculated culling/survival rate among all custodians (1.7); researched M. Bober documents in Ringtail database (1.6); researched N. Clement documents in Ringtail database (1.4); researched P. Cruickshank documents in Ringtail database (1.3); researched M. Groesbeck documents in Ringtail database (1.4).
01/12/10	S Faridifar	8.10	Reviewed Hank Mills documents from 2006, including emails addressing REDACTED and related issues.
01/12/10	J S Fitzwater	.30	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3).
01/12/10	K Hinton-Rosenbe	6.20	Reviewed pleadings regarding Trustmark and HP motions and drafted email to B. Day and A. York regarding same (1.0); coordinated regarding production (.3); prepared notebook and created index for hearing (1.2); reviewed 754 notice filing info and charts and drafted emails regarding costs and districts yet to file (1.6); prepared, e-filed and served motions (1.5); assisted S. Sharp with appeal brief (.3); researched pending motions (.3).
01/12/10	D M Howell	7.00	Reviewed Feb 09 through mid-October 08 emails of Roberto Ulloa in Spanish and English, made notes summarizing findings and emailed same
01/12/10	R C Lewis	1.00	Revised Order on Motion for Sale of Investment Interests (.4); conferences with John Greer and Sam Cooper regarding Senesco asset (.6).
01/12/10	S D Powers	3.10	Reviewed hard copy documents collected from Baltimore office of SIC (.4); reviewed memo analyzing claims against Ben Barnes and Ben Barnes Group (.2); in connection with analysis of Aitken and Thacker claims, searched Ringtail database for e-mails regarding REDACTED

		<i>Hours</i>	<i>Description</i>
			(.6); reviewed e-mails regarding Chris Aitken's request for reimbursement of salary and expenses and analyzed impact of e-mails on Aitken and Thacker's potential claims against the Receiver (.7); reviewed, revised list of SIC clients (.2); drafted memo analyzing Aitken and Thacker claims (.3); drafted letter to Aitken and Thacker's counsel responding to settlement offer (.5); conferred with B. Day regarding potential implications on Aitken and Thacker claims of ownership of Stanford CD by REDACTED (.2).
01/12/10	K M Sadler	9.20	Reviewed issues regarding reply in support of Hawker aircraft sale motion (.5); reviewed issues regarding Pershing stipulations and fees (1.2); reviewed status of various investor settlements (1.3); communications with Vantis regarding agreement and ECCA appeal hearing (.4); reviewed and responded to communications from investors Mendez and Kogutt (.4); reviewed and commented on MDL response brief (.4); reviewed documents found in review of A+T files and communications with Edmundson of SEC regarding same (1.5); conference with Edmundson and Reece regarding litigation issues (1.0); reviewed and revised AOAR and conference with Court staff regarding submission (1.2); reviewed FTI overview of search criteria of Canada data (.6); conference with Grace regarding political contribution recovery (.3); conference with Little regarding FTI net winner analysis (.4)
01/12/10	S R Sharp	4.20	Performed legal research in support of appellees brief in sales-order appeal and drafted argument and statement of facts.
01/12/10	A F York	5.70	Emails with Rhonda Davis in connection with gathering SGC client communications (.1); correspond with Stanford accounting to gather necessary support for Hawker expenses (.2); prepared releases and dismissal papers for numerous investors and correspond with investors (including Mills, Lewis, Washington, Lynch, Wood, Spillers, Folse, Brown, Allred) (2.9); reviewed emails of Tom Espy in connection with St. Anne's CD purchase and contact point (.8); circulated Barnes correspondence and analysis to Mr. Janvey (.2); review claims submitted by Aitken and Thacker for compensation and unreimbursed expenses and report to Powers (.3); further correspondence with investors Mills and Folse and attention to court filings (.2); responded to attorney inquiry regarding SCB status (.1); generated search terms for broker email review (.2); began review of Michael Word custodial email files beginning in February 2009 (.3); attention to IRS document request re Aitken and Thacker and discuss same with M. Hurd (.4).

		<i>Hours</i>	<i>Description</i>
01/13/10	D T Arlington	6.00	Reviewed proposed motion from investor Singapore (0.2); reviewed additional summary regarding Mills email review and related documents (0.4); addressed settlement discussions with former employees (1.0); prepared for and coordinated regarding depositions of Joe Frisard and Scott Terry (1.6); reviewed FTI analysis of Canadian data (1.1); telephone conference with Karyl Van Tassel regarding net winner analysis (0.3); coordinated regarding production of broker data to SEC and related issues (0.7); reviewed status of investor settlements (0.2); reviewed analysis regarding Kadina Panamena (0.2); addressed Wells Fargo objections to real estate order (0.2); reviewed settlement discussions with investor Azalea (0.1).
01/13/10	S A D Ayers	4.00	Reviewed new order denying motion to compel (.20); edited motion for abbreviated briefing schedule and proposed order (.50); edited notice of withdrawal of motion for reappointment (.30); edited licensing agreement (.50); reviewed Pershing stipulations (.50); attention to Kirk case and conferring to secure stay (1.0); communicated with SEC regarding request for court papers and other information on satellite litigation against financial advisors (1.0).
01/13/10	H M Chappel	1.30	Updated former employee's witness files.
01/13/10	B A Day	8.60	Communicated with Gene Besen regarding dismissal stipulation (0.1); research and correspondence regarding limitations period for fraudulent transfer claims under Texas law (0.2); corresponded with FTI to determine investors who had withdrawals prior to Feb. 2005 and related conversations with D. Arlington and K. Sadler (0.4); followed up with FTI concerning SAS, SIM, SAM, and PA analysis and sent same to D. Arlington (0.2); reviewed and analyzed FTI's employee and investor schedules and corresponded regarding updates to same (1.2); communicated with FITS and D. Arlington concerning held accounts of former employees Goldsmith, Phillips, Cannon, and Bambauer (0.6); requested FTI analysis of investor Ardoin, conversations with D. Arlington regarding same, and updated witness file of Hank Mills in relation to same (0.2); corresponded with Quilling and FTI regarding proceeds analysis for Quilling clients (0.4); updated Ulloa witness file with new information and communication with D. Howell regarding review of Ulloa files (0.2); finalized settlement update for Receivership website and communication with C. Adams, R. Janvey, K. Sadler, and K. Blumenschein regarding same (0.4); communicated with attorney for Wells (Fred Salley) regarding settlement (0.1); reviewed FTI's KVT-6

	<i>Hours</i>	<i>Description</i>
		analysis and corresponded with them regarding same (1.0); provided KVT-6 settlement, proceeds, and nationality statistics to D. Arlington (1.1); corresponded multiple times with counsel for Aristide Treloar to attempt to achieve settlement and spoke with K. Sadler regarding same (0.3); reviewed Newton answer to amended complaint (0.1); reviewed D. Howell's Perez witness memo and discussed same with him (0.2); analyzed Kadima proceeds and corresponded with FTI and D. Arlington regarding same (0.2); meeting with S. Powers and D. Howell regarding review of Espy files in connection with REDACTED (0.3); attended to coordination of former employee reviews with D. Howell, A. York, S. Faridifar, and L. Dodge (1.4).
01/13/10	L E Dodge	7.20 Researched T. Espy documents in Ringtail database (1.6); researched J. Green documents in Ringtail database (1.7); researched D. McDaniel documents in Ringtail database (1.3); researched corporate records and documents in Ringtail database to try to find more information about Kadima Panamena Inc.. (2.1); reviewed communications from FTI regarding the attachments issue for some of the PSTs harvested using the ExMerge tool (.3); sent list to J. Scarazzo that identifies which former employee defendants are financial advisors or managing directors (.2).
01/13/10	S Faridifar	9.30 Reviewed Hank Mills documents from 2001-2005, including REDACTED
01/13/10	J S Fitzwater	1.30 Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); continuing to assemble pleadings material from ongoing matters for attorney review (0.5); and updating, in part, pleading pads from the '1329 (Janvey v. Letsos), '559 (Pre-War Art), and '298 (SEC v. Stanford) matters (0.5).
01/13/10	K Hinton-Rosenbe	5.70 Researched motions and replies and assisted S. Sharp with appeal brief (.8); drafted notice, motion and order (2.3); assisted court with order (.2); assisted with motions and proposed order (.2); prepared, e-filed and served motion and order (.5); reviewed pleadings and dockets and updated deadlines and tracking charts (1.3); calculated and sent reminders for deadlines (.4).
01/13/10	D M Howell	9.90 Reviewed Roberto Ulloa's documents in Spanish and English from July 08 to October 08, including emails addressing investor concerns, early withdrawals and related issues (5.2); Prepared written report of results of review, including

		<i>Hours</i>	<i>Description</i>
			summary, hot documents, largest clients and potential witnesses (1.4); Reviewed documents of Tony Perez and preparing written report of results of review, including summary, hot documents, largest clients and potential witnesses (3.1); Met with Brendan Day and Scott Powers to discuss REDACTED (.2)
01/13/10	R C Lewis	2.50	Revised Motion for Sale of Investment Interests and prepared for filing (1.5); conferences with John Greer and Sam Cooper regarding equity issues (.9); phone call to SSM buyer regarding language in order (.1).
01/13/10	S D Powers	10.90	Drafted, revised memo analyzing claims of Aitken and Thacker (10.3); conferred with B. Day and D. Howell regarding REDACTED (.1); conferred with K. Sadler and R. Hussein regarding production of documents from REDACTED to IRS (.2); drafted letter to Aitken and Thacker's counsel responding to settlement offer (.3).
01/13/10	K M Sadler	9.70	Communications with counsel for Wells Fargo regarding real estate motion objection (.5); conference with DOJ regarding FTI work (.4); conference with FTI regarding data analysis (1.5); reviewed draft coin FAQ's and letters (.3); reviewed issues regarding A+T documents requested by IRS/DOJ and investigation/review of files(1.4); reviewed motion to strike BSR affidavit (.4); reviewed requests from Edmundson of SEC regarding FA's (.4); reviewed issues regarding 2 FA settlements and consultations with Receiver regarding same (.5); reviewed issues regarding investor settlements (1.1); reviewed issues regarding amended OAR (.4); reviewed issues regarding bankruptcy injunction briefing (1.5); reviewed issues regarding Randi Stanford hearing prep (.6); conference with Edmundson of SEC and review of issues regarding SCM (.7)
01/13/10	S R Sharp	4.90	Performed detailed search regarding statute related to private judicial sales of personal property and drafted portions of brief in light of research.
01/13/10	P K Strebeck	.50	Research Kadima and Panamera, Inc. for Lynne Dodge.
01/13/10	A F York	5.20	Emails with Stanford accounting regarding support for Hawker reply (.2); prepared group dismissal for 7 Besen clients and sent to Besen (.4); Review of Michael Word custodial emails Feb. '09 to Summer 2008 (1.5); further drafting and revisions to Hawker reply (1.2); integrate broker comments to Hawker reply and draft supporting declaration for broker (1.4); integrate accounting support documents into Hawker reply (.5).

		<i>Hours</i>	<i>Description</i>
01/14/10	C N Adams	.30	Telephone conference with Kevin Sadler regarding bank account tracing issues (.3).
01/14/10	C N Adams	.50	Reviewing requests for information regarding Aitken dispute and identifying same for Scott Powers.
01/14/10	D T Arlington	5.40	Reviewed insurance and other issues relating to coin release (0.2); coordinated regarding depositions relating to Dillon Gage matter (0.2); reviewed and responded to requests to confer regarding motions to dismiss and reviewed research related to same (0.9); coordinated with SEC and FTI regarding broker data production issues (0.8); reviewed status of settlements with Besen clients (0.1); researched regarding issues relating to Reeves contempt hearing and reviewed subpoena relating to same (0.9); telephone conference with FTI regarding status of multiple projects (0.6); telephone conference with Yasmin Atasi regarding real property order and stipulation and prepared revisions to same (1.0); corresponded with co-defendant's counsel in Louisiana case against STC and reviewed status of case (0.3); addressed settlement issues relating to former employees (0.4).
01/14/10	S A D Ayers	5.60	Finalized and filed Joint Motion for Reappointment of Receiver, Notice of Withdrawal of previous motion and motion for abbreviated briefing schedule (2.0); edited motion to stay Kirk case (1.0); attention to new case of Jackson v. Cox (.50); attention to draft of supplemental brief in response to Bukrinsky motion (1.0); attention to offer on Huntingdon condominium (.10); finalized license and presented to Receiver for signature (.50); telephone conference with attorney requesting tolling agreement with Stanford entity (.50).
01/14/10	H M Chappel	1.50	Updated former employee's witness files (1.30); obtained proof of service information in case no. 94,765 in the 23rd Judicial District Court for the Parish of Ascension, Louisiana per D. Arlington's request (.20).
01/14/10	B A Day	8.70	Reviewed cases regarding arbitration of claims referenced by Brad Foster (1.3); correspondence with D. Arlington and S. Faridifar concerning relief-defendant claims against Michel Moreno and his relationship with former employee Hank Mills (0.1); correspondence with Craig Florence regarding settlement of claims against Nancy Lewis (0.1); coordinated with M. Wood regarding conflicts checks of potential investor defendants (0.3); conference call with D. Arlington, K. Sadler, and FTI team members concerning data sources (particularly from Montreal server) and attendant issues (1.4); conference call with Ann Emberson and Jim Scarazzo regarding

		<i>Hours</i>	<i>Description</i>
			exportation of PSTs and receipt of load files from the SEC, follow-up conversations with D. Arlington, and correspondence to the SEC regarding same (1.1); attention to the Melvin Taub settlement (0.1); attention to settlement with William Provine's attorney and brief summary of same to D. Arlington and K. Sadler (0.4); research and correspondence to K. Sadler, D. Arlington, S. Powers, D. Howell, and A. York regarding REDACTED and reviewed draft memo regarding same (1.0); correspondence with Brian Kim of FTI regarding Ringtail capabilities and review of such capabilities (0.3); updated Hank Mills's witness file (0.1); attempted to contact Jeff Chompko in follow-up to his message and discussed same with S. Ayers (0.1); updated Ulloa witness file (0.1); updated Perez witness file (0.1); sent former-employee complaint appendix to V. Kurylak (0.2); correspondence with K. Sadler regarding Stanford pamphlet received from the SVC and the SEC (0.1); sent list of investors with pre-February 2005 withdrawals who are Preis clients to K. Sadler (0.6); attention to Nanes witness file (0.2); correspondence and conversations with L. Dodge concerning former-employee searches (0.7); attention to investor settlements and related tasks, including status tracking (0.4).
01/14/10	L E Dodge	8.50	Researched L. Schaufele documents in Ringtail database (1.7); researched D. Shaw documents in Ringtail database (2.0); researched D. Nanes documents in Ringtail database (1.6); researched documents cited in memo regarding C. Aitken & S. Thacker, as requested by S. Powers (2.2); telephone conference with A. Emberson and J. Scarazzo of FTI regarding the attachment issue for some harvested emails (1.0).
01/14/10	S Faridifar	11.50	Reviewed Hank Mills documents from late 2008 and early 2009, including emails addressing REDACTED and related issues (9.5); drafted summary of findings for file (2.0).
01/14/10	J S Fitzwater	2.30	Assembling original and amended complaints, as well as corresponding answers, for the '724 (Janvey v. Alugire) matter for attorney review (1.5); updating, in part, pleading pads from the '298 (SEC v. Stanford) and '724 (Janvey v. Alugire) matters (0.5); and coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3).
01/14/10	K Hinton-Rosenbe	2.80	Prepared, e-filed and served motions and orders, notice, appendices and reply.
01/14/10	D M Howell	8.70	Reviewed custodial files (approx. 2000 emails) of Thomas Espy from Jan 05 to Feb 09 (6.2); Prepared written summary of

		<i>Hours</i>	<i>Description</i>
			results of Espy review (.6); Reviewed custodial files of David Nanes (approx half in Spanish) from Feb 09 (1.9)
01/14/10	R C Lewis	1.00	Prepared for and participated in conference with SSM buyers (.5); reviewed and revised Motion for Sale of Investment Interests in relation to same (.5).
01/14/10	S D Powers	8.00	Drafted, revised letter to Aitken and Thacker's counsel responding to settlement offer (5.6); contacted St. Anne's Episcopal School [REDACTED] (.1); conferred with K. Sadler regarding revisions to memo analyzing Aitken and Thacker claims (.4); drafted list of necessary revisions to Aitken & Thacker memo (.1); reviewed A. York's insert for Aitken and Thacker memo analyzing fraudulent transfer law and drafted, reviewed e-mail correspondence with A. York regarding same (.3); conferred with K. Sadler regarding preparation for meeting with Ben Barnes' counsel (.1); in preparation for meeting with Ben Barnes' counsel, reviewed and analyzed draft complaint against Ben Barnes and letter from Barnes' lawyer regarding defenses to fraudulent transfer theory (.3); conferred with A. York regarding [REDACTED] (.3); conferred with K. Sadler regarding handling of [REDACTED] documents in Receiver's possession (.1); in preparation for meeting with Ben Barnes' counsel, reviewed and analyzed [REDACTED] (.7).
01/14/10	K M Sadler	11.20	Reviewed issues regarding preparing supplemental brief on bankruptcy injunction (1.4); reviewed issues and briefing regarding Randi Stanford motion and subpoena to Title Company (1.0); reviewed issues regarding [REDACTED] (1.1); reviewed issues regarding [REDACTED] research concerning fraudulent transfer claims (1.0); reviewed Stanford marketing information regarding misrepresentations (.4); reviewed and revised draft letter regarding Aitken and Thacker claim (.9); reviewed issues regarding RAS account at Sterling Bank and conference with Hamner regarding transaction data (.5); reviewed email privilege issues (.5); reviewed issues regarding IRS DOJ production (.4); conference with FTI regarding data analysis (.2); communications with counsel for Wells Fargo regarding real estate order (.5); reviewed issues regarding coins protocol in light of Examiner comments (.4); reviewed correspondence from FA counsel regarding FINRA arbitration demands (.3); reviewed draft fact research regarding A+T claim (1.3); conference with FTI regarding Canada data analysis (.8);

		<i>Hours</i>	<i>Description</i>
			conference with Reece regarding litigation issues (.5).
01/14/10	S R Sharp	5.40	Performed legal research regarding REDACTED and drafted and revised sales-order appellate brief.
01/14/10	P K Strebeck	.50	Contacted Maryland Attorney General's office regarding registration status and business status of Thacker for Scott Powers.
01/14/10	A F York	4.90	Final revisions to reply in support of motion to sell Hawker aircraft per broker and S. Austin comments, final proof and preparation of exhibits (1.3); attention to dismissals (.2); prepared Provine release and sent to counsel (.3); drafted insert to Aitken memo regarding legal standards governing fraudulent transfer and relief defendant claims (.9); researched and reported to Powers on remedies available under fraudulent transfer statute (.5); office meeting with Powers regarding Aitken issues and follow-up research regarding standard for provision of reasonably equivalent value (1.4); draft subpoena in connection with Randi Stanford condo funding (.3).
01/15/10	D T Arlington	2.70	Prepared for depositions regarding Dillon Gage dispute (0.7); reviewed motions to dismiss filed by financial advisors and conferences with team regarding response and related research (0.9); exchanged email with Michael Stanley regarding arbitration issues (0.1); conferred with team regarding coin release issues (0.2); reviewed FINRA subpoena in Vollmer matter (0.2); addressed property motion and order issues relating to Wells Fargo (0.6).
01/15/10	S A D Ayers	1.00	Attention to new filings in SEC enforcement action (.50); arranged for videographer to have access pursuant to licensing agreement (.50).
01/15/10	B A Day	8.80	Communications with L. Dodge regarding former-employee searches, including Ringtail and public searches (0.4); correspondence with D. Howell regarding the Zach Parrish review and memo (0.2); follow-up correspondence with K. Sadler and D. Arlington regarding REDACTED (0.2); communications with S. Faridifar regarding the Neal Clement review, including connection to REDACTED (0.4); instructions to D. Howell to review Espy, Perez, and Ulloa deposition transcripts and to incorporate findings into their respective memos (0.3); instructions to S. Faridifar to review Mills deposition transcript and to incorporate findings into the Mills memo (0.1); correspondence to D. Howell and S. Faridifar regarding review of Shaw, D'Amato, Groesbeck, McDaniel, Cruickshank, and Deragon

		<i>Hours</i>	<i>Description</i>
			deposition transcripts and to incorporate findings into the draft memos (0.6); attention to Melvin Taub settlement (0.3); conference call with Ann Emberson regarding the pending SEC conference call and follow up correspondence with Jim Scarazzo regarding same (0.2); communications with Jim Scarazzo regarding PST attachments and exportation issues (0.7); attempted to contact Jeff Chompko in response to his message and left voicemail (0.1); further correspondence with Brian Kim of FTI regarding Ringtail troubleshooting (0.1); updated Mills witness file and correspondence with S. Faridifar regarding same (0.2); communicated with FTI regarding Sara Jimenez Marquez (0.1); communications with S. Faridifar concerning Mills and investor Robert Ardoin (0.2); spoke with counsel for American Family Association regarding impending settlement and notified K. Sadler about same (0.3); reviewed list of SCB customers and compared it to the list of net-winner investors and sued employees, sent findings of that review to K. Sadler, C. Adams, D. Arlington, and T. Leslie, and sent related correspondence to FTI (3.3); correspondence with Quilling regarding representation of clients (0.1); conference call with D. Arlington regarding responses to former employees' motions to compel and related correspondence to A. York (0.5); correspondence and conference call with Jason Leeder of the SEC regarding exports of PSTs (0.3); e-mail with K. Sadler regarding REDACTED and attention to same with S. Powers (0.2).
01/15/10	S Faridifar	2.50	Reviewed Neal Clement documents from 2008 and 2009, including REDACTED
01/15/10	S Faridifar	4.60	Reviewed transcript of Henry Mills's SEC deposition (3.9); added findings to Henry Mills memo (.7).
01/15/10	J S Fitzwater	.50	Coordination of distribution of filings to appropriate Baker Botts attorneys and client, as well as entry onto the Extranet database (0.5).
01/15/10	K Hinton-Rosenbe	5.50	Drafted subpoena, researched notice and coordinated service of same (1.6); researched motions, prepared, organized and created index for notebook per the request of D. Arlington (2.2); researched Gage and Gallery productions, prepared same and emailed D. Arlington about issues (.8); prepared cases for SEC and drafted chart of same (.9).
01/15/10	D M Howell	7.70	Reviewed custodial files of Zach Parrish for information related to REDACTED as well as information related to REDACTED written summary of

	<i>Hours</i>	<i>Description</i>
		findings (1.3); Reviewed emails of David Nanes from Feb 09 (1.0); from Reviewed transcript of Thomas Espy's SEC deposition, supplemented memo on Espy (5.4)
01/15/10	S D Powers	4.60 Revised draft letter to Aitken and Thacker's counsel analyzing Aitken and Thacker claims (.5); reviewed, analyzed authorities regarding fraudulent transfer statute and reasonably equivalent value defense (.8); revised memo analyzing Aitken and Thacker claims (1.4); conferred with K. Sadler regarding defenses to fraudulent transfer claim against B. Barnes (.1); conferred with A. York regarding defenses to fraudulent transfer claims against Ben Barnes (.1); attended meeting with Ben Barnes' counsel to discuss fraudulent transfer claims, possibility of resolution of claims (1.3); reviewed e-mail files of Aitken and Thacker specifically for e-mails responding to <div style="border: 1px solid red; display: inline-block; padding: 2px;">REDACTED</div> (.2); conferred with B. Day regarding contacting <div style="border: 1px solid red; display: inline-block; padding: 2px;">REDACTED</div> to discuss <div style="border: 1px solid red; display: inline-block; padding: 2px;">REDACTED</div> (.2).
01/15/10	K M Sadler	11.60 Reviewed issues related to real estate motion, objections and changes to Order (1.2); consultations with client regarding litigation strategy issues (2.1); conference with Barnes and counsel for Barnes regarding negotiation over fraudulent transfer claim (1.5); reviewed and revised memo and letter regarding Aitken and Thacker claim (1.5); reviewed issues regarding RAS pending appeals (.4); reviewed issues regarding various investor settlements (1.2); reviewed motions by FA's (2.5); reviewed political contributions issue with Adams (.4); reviewed revised Chapter 15 proposal from Vantis and emails to/from Vantis counsel (.5); reviewed issues regarding coins release, including comments by Examiner and cross-checking for defendants (.3)
01/15/10	S R Sharp	2.80 Performed legal research regarding <div style="border: 1px solid red; display: inline-block; padding: 2px;">REDACTED</div> , preservation of error and drafted appellate brief.
01/15/10	A F York	1.80 Finalize subpoena to title company for Randi Stanford condo (.2); discuss Aitken memo with Powers and revise and proofread same (.8); attention to IRS subpoena re Aitken (.1); prepared and sent Taub dismissal papers (.2); review FINRA subpoenas and determine response deadline (.5).
01/16/10	D T Arlington	.50 Addressed coin release issues (0.3); prepared for Frisard and Terry depositions (0.3).
01/16/10	S Faridifar	4.50 Reviewed Lou Schaufele documents from 2003 to 2008, including emails addressing investor concerns, early

		<i>Hours</i>	<i>Description</i>
			withdrawals and related issues (3.5); drafted summary of findings (1).
01/16/10	K Hinton-Rosenbe	1.50	Prepared and assisted B. Day with motions (1.2); organized and saved same to shared drive (.3).
01/16/10	K M Sadler	1.40	Reviewed issues regarding real estate order and email to Examiner (.5); reviewed BSR pleadings (.5); emails to client regarding various issues (.4)
01/17/10	D T Arlington	1.50	Reviewed summary of Neal Clement document review and related documents (0.3); addressed search term issues for former employee data (0.2); investigated regarding loan claim issues (0.5); reviewed additional net winner analyses (0.2); investigated regarding claim against investor REDACTED (0.2); reviewed investor settlement letters (0.1).
01/17/10	S Faridifar	7.30	Reviewed Lou Schaufele documents from 2005 to 2009, including emails addressing REDACTED (6.8); drafted summary of findings (.5).
01/17/10	D M Howell	.80	Updated summary of Espy to include information from his SEC deposition
01/17/10	K M Sadler	1.40	Reviewed revised motion to strike BSR affidavit (.4); reviewed and outlined task priorities, status of same and list of issues for discussions with SEC (1.0)
01/17/10	A F York	1.20	Researched REDACTED fraudulent transfer claims (1.2).
01/18/10	D T Arlington	2.90	Reviewed former employee motions to dismiss and related research (1.0); conference call with team regarding coin release issues and addressed related matters (0.6); reviewed CD claim submission from Malouf firm (0.2); telephone conference with Paul Montgomery (0.3); addressed Quilling injuries regarding settlement (0.1); reviewed documents relating to former employee Jason Fair (0.3); researched regarding Examiner inquiries relating to investors (0.2); reviewed additional net winner analyses (0.2).
01/18/10	B A Day	9.00	Reviewed answers, counterclaims, and motions to dismiss or to compel filed by Jeff Ansley, John Byrd, Perry Zivley, Alexander Angueira, Curtis Graves, Pat Sadler, Robert Wright, Karissa Cottom, William Lamoreaux, Joseph Klingen, Christopher Shannon Elliotte, Russ Newton, Brett Feinstein, Brad Foster, Michael Stanley, and T.B. Nicholas and drafted summaries and action plan regarding same (9.0).
01/18/10	S Faridifar	.80	Added REDACTED to hot documents section of

		<i>Hours</i>	<i>Description</i>
			summaries for previously reviewed financial advisors.
01/18/10	D M Howell	3.50	Reviewed SEC deposition of Tony Perez, updating written summary to include relevant testimony (2.1); Reviewed SEC deposition of Roberto Ulloa (1.4)
01/18/10	S D Powers	.20	Reviewed and analyzed Ben Krage's comments on draft letter to Aitken and Thacker's counsel (.2).
01/18/10	K M Sadler	4.30	Reviewed litigation strategy outline of issues (.5); reviewed issues regarding Aitken and Thacker fact investigation and claims analysis (1.8); reviewed issues regarding various investor settlements (1.0); emails to/from opposing counsel regarding various matters (.5); conference with Adams regarding coin process/protocol (.5)
01/18/10	K Scanlan	2.50	Pull together materials on Florida property and contempt proceeding and create notebook with contempt materials (2.5)
01/18/10	A F York	1.20	Researched effect of REDACTED on receiver bringing fraudulent transfer claims (1.2).
01/19/10	C N Adams	.80	Reviewing draft agreement with Antiguan liquidators (.8).
01/19/10	D T Arlington	6.60	Prepared for meeting and met with Paul Montgomery regarding depositions in Dillon Gage dispute (3.9); reviewed status of multiple projects relating to former employee and investor litigation (0.5); reviewed order regarding account release and communicated with team and other counsel regarding same (0.5); coordinated with counsel for Wells Fargo regarding real estate issues (0.2); addressed issues relating to custody of CD certificates (0.2); coordinated regarding production of broker email to SEC (0.2); telephone conference with Karyl Van Tassel regarding SCB issues (0.2); addressed CD claim submission issues (0.2); telephone conference with Herschel Hamner regarding REDACTED (0.2); reviewed answers filed by financial advisors and other filings (0.3); reviewed Presson motion (0.2).
01/19/10	S A D Ayers	1.90	Status conference with Kevin Sadler, David Arlington and Brendan Day on all litigation issues (1.50); attention to Stanford's filing in opposition to abbreviated briefing schedule (.20); attention to list of districts for new 754 filings (.20).
01/19/10	H M Chappel	4.00	Updated former employee's witness files.
01/19/10	B A Day	10.80	Attention to investor settlement updates (0.5); reviewed and analyzed the multiple filings of David Lundquist (2.5); additional correspondence regarding SCB customer list (0.3); attention to Aitken and Thacker witness file (0.1); updated

Hours

Description

Jason Fair's witness file (0.1); communication with L. Dodge and D. Arlington regarding search terms for Ringtail review and attention to same (1.1); reviewed order authorizing partial release of former employee accounts and communicated with D. Arlington regarding same (0.6); correspondence with A. York concerning dismissal of Nancy Lewis suit (0.1); attention to American Family Association settlement (0.1); updated witness files of Clement and Mills (0.1); updated witness file of Jason Green (0.1); attention to Ulloa memo (0.1); attention to creation of investor witness files (0.3); additional communications with Jim Scarazzo and Ann Emberson concerning REDACTED and correspondence with SEC regarding same (0.9); attention to Schaufele memo (0.1); reviewed preliminary memo for McDaniel and correspondence regarding same (0.2); communications with S. Faridifar, A. York, and D. Howell regarding Bober review (0.5); drafted agenda and gathered status update details in preparation for status meeting on 1/20/2010 with K. Sadler, D. Arlington, and S. Ayers (1.6); attention to Parrish witness file (0.1); coordinated with M. Wood and D. Arlington regarding conflicts checks (0.5); reviewed answer filed by Leila El-Hakam (0.3); attention to Perez memo (0.1); tracked status of employee reviews and work product (0.5).

01/19/10	L E Dodge	9.70	Crafted database searches to expand the scope of document review and calculated culling/survival rates (3.1); conducted Internet searches for documents relating to H. Mills (2.9) and R. Ulloa (3.3); reviewed PST attachment issues in processing spreadsheet (.4).
01/19/10	S Faridifar	1.80	Reviewed Lou Schaufele documents from 2005 to 2009, including emails REDACTED (1.2); continued drafting summary of findings (.6).
01/19/10	S Faridifar	7.80	Reviewed Michael Bober documents from mid--2008 to 2009, including emails related to REDACTED , and related issues (6.2); drafted witness memo summarizing findings (1.6).
01/19/10	J S Fitzwater	4.60	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (1.5); updating electronic support files for attorney team (0.3); updating material from brokerage pleadings for the attorney team (1.5); updating client and outside correspondence notebooks (0.5); and updating pleadings pads in the '298 (SEC v. Stanford) and '724 (Janvey

		<i>Hours</i>	<i>Description</i>
			v. Alguire) matters (0.8).
01/19/10	K Hinton-Rosenbe	6.60	Assisted with meeting with client (.2); reviewed info and updated investor information (1.1); prepared and revised appendix for reply (.6); reviewed case information, revised and drafted case list for SEC (2.8); prepared and quality-checked cases and CD and prepared and sent same to SEC (1.1); prepared, e-filed and served motions and orders (8).
01/19/10	D M Howell	8.20	Updated Ulloa summary sheet to include relevant information from SEC deposition (.7); Reviewed Arkansas Securities Department deposition of Matt McDaniel, prepared summary of his testimony (.8); Completed review of Zack Parrish's custodial documents and preparation of summary sheet (2.2); Continued review of David Nanes' emails, primarily written in Spanish, from Feb 16, 09 - Feb 3, 09, approximately 300 emails (4.5)
01/19/10	S D Powers	5.40	Reviewed comments, changes to draft letter to Aitken and Thacker's counsel and analyzed same with K. Sadler (.4); consultations with K. Sadler and client to discuss draft memo and letter analyzing Aitken and Thacker claims (.7); revised draft letter to Aitken and Thacker's counsel analyzing Aitken and Thacker claims (.3); further analyzed REDACTED and effect on reasonably equivalent value based on questions raised by K. Blumenschein (.6); reviewed e-mail correspondence from library regarding status of Thacker's SEC license (.1); researched, analyzed authorities regarding reasonably equivalent value in the context of REDACTED (3.3).
01/19/10	K M Sadler	7.50	Reviewed pleadings and motions received (1.2); reviewed and outlined/prioritized on-going tasks and projects for litigation team regarding claims against FA's and investors (1.3); reviewed litigation strategy issues with client (1.0); reviewed and revised analysis of Aitken and Thacker claims (1.4); conference with Reece of SEC regarding various issues (.7); reviewed issues and briefing regarding bankruptcy hearing (.8); reviewed briefing regarding Stanford condo (.7); reviewed issues regarding real estate order (.4)
01/19/10	S R Sharp	6.10	Drafted facts statement for appellee's brief of sales order and drafted and revised legal argument.
01/19/10	A F York	7.30	Attention to filing agreed investor dismissal motions following settlements (.2); reviewed and analyzed various former employees' answers, motions to dismiss, and motions to compel arbitration (2.2); discussed same with B. Day. (.5);

		<i>Hours</i>	<i>Description</i>
			legal research regarding whether REDACTED (1.5); and whether REDACTED (1.8); and effect of REDACTED on Receiver (.5); prepared memo summarizing same (.6).
01/20/10	D T Arlington	9.90	Prepared for depositions regarding Dillon Gage dispute (4.7); conference call with team regarding employee commission claims and other litigation related issues (0.5); researched related to motions to dismiss filed by former employees (0.5); reviewed 401k account issues (0.4); coordinated regarding search for certificates at request of SEC and SVC and telephone conference with SEC regarding same (1.4); communicated with Tim Bambauer, former F.A., regarding settlement (0.1); status meeting with litigation team regarding investor and former employee litigation (1.2); addressed Examiner inquiries (0.2); reviewed status of negotiations with investor Tucker (0.1); reviewed review reports regarding Schaufele and Nanes (0.5); reviewed Green motion to dismiss (0.3).
01/20/10	H M Chappel	3.30	Updated former employee's witness files.
01/20/10	B A Day	9.10	Communicated with D. Arlington and FTI regarding REDACTED (0.4); status meeting with K. Sadler, D. Arlington, and S. Ayers and prepared agenda and attended to tasks regarding same (2.0); correspondence with FTI regarding credit checks on Brandon Phillips and Brian Cannon (0.2); reviewed correspondence from the Moores (investors) regarding settlement and discussed same with K. Sadler (0.2); communication with Jim Scarazzo and D. Arlington regarding exportation of employees' PSTs (0.6); discussed Doug Shaw issue with K. Sadler (0.1); communications with Bill Mollica of FITS regarding held employee accounts (1.0); correspondence and conversations with L. Dodge regarding REDACTED (0.3); correspondence with FITS and FTI about employees who held the certificates for the SIBL CDs (0.6); updated Bober witness file (0.1); communicated with Ann Emberson regarding load files from the SEC and related communications to the SEC (0.1); e-mail to S. Faridifar and D. Howell regarding Green and Moran timeline (0.1); correspondence regarding Gonzalo Tirado (0.1); drafted proposed response to the Examiner regarding his investor inquiries (1.9); attention to American Family Association settlement (0.1); reviewed Quilling's response regarding

		<i>Hours</i>	<i>Description</i>
			Tucker, sent e-mail to K. Sadler about same, and responded to Quilling regarding same and other potential settlements (0.5); attention to Spillers and Washington settlements (0.1); attention to account-release request from Louis Schaufele (0.2); correspondence with litigation team concerning 754 filing strategy (0.1); reviewed KVT-4, 5, and 6 investor schedules and discussed same with FTI (0.3); updated Nanes witness file (0.1).
01/20/10	L E Dodge	8.80	Researched Internet for documents relating to T. Perez (2.8) and T. Espy (3.1); analyzed 401(k) account list to identify accounts of former employee defendants (2.9).
01/20/10	S Faridifar	4.50	Reviewed Michael Bober documents from 2006 to mid-2008, including emails related to REDACTED , and related issues (3.9); drafted witness memo summarizing findings (.6).
01/20/10	S Faridifar	2.80	Reviewed Doug Shaw documents from 2009, including emails addressing REDACTED , and related issues.
01/20/10	J S Fitzwater	3.20	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.8); updating pleadings pads in the '2151 (Janvey v. Reeves), '298 (SEC v. Stanford), and '724 (Janvey v. Alguire) matters (0.8); updating support files for the attorney team, as well as pleadings and parties' tracking charts for the '298 (SEC v. Stanford) matter (1.3); and updating pleadings for the '298 (SEC v. Stanford) matter on the Extranet database (0.3).
01/20/10	K Hinton-Rosenbe	3.00	Researched appeals and assisted S. Sharp with same (.3); prepared, revised, e-filed and served motions, reply, appendices and orders (2.4); drafted proposed order (.3).
01/20/10	D M Howell	7.10	Reviewed emails of David Nanes from Feb 6, 09 - Jan 8 09, primarily in Spanish, approx 700 emails
01/20/10	R C Lewis	1.60	Revised and filed Motion for Sale of Investment Interests (1.0); conferences with John Greer and Sam Cooper regarding new private equity deals (.6).
01/20/10	S D Powers	4.90	Researched authorities regarding whether REDACTED (2.1); drafted, reviewed e-mail correspondence with A. York regarding corporate relationship between Stanford Capital Management (SCM) and Stanford Financial Group Company (SFGC) (.1); reviewed documents regarding reason for REDACTED

		<i>Hours</i>	<i>Description</i>
			<p>REDACTED (.3); analyzed with A. York the impact of REDACTED on the issue of Aitken and Thacker's reasonably equivalent value defense (.7); reviewed authorities regarding whether REDACTED constitutes reasonably equivalent value (1.2); reviewed authorities regarding receiver's REDACTED (.5).</p>
01/20/10	K M Sadler	8.30	<p>Reviewed issues regarding search for CD's, reviewed emails from investors regarding same and separate conferences with Arlington, client and then Edmundson of SEC regarding same (1.8); reviewed status of tasks, research projects, litigation strategy and investigation with litigation team (1.5); consultations with client regarding litigation strategy (1.0); reviewed issues regarding Vantis agreement and revisions to agreement and Fundora hearing (1.0); reviewed issues and legal research regarding motions to compel arbitration (1.0); reviewed issues regarding various investor settlements (.8); reviewed issues related to Aitken and Thacker claim (1.2)</p>
01/20/10	K Scanlan	1.90	<p>Receive additional materials from REDACTED (.2); separate REDACTED (1.5); e-mail John Volney regarding mail (.2)</p>
01/20/10	S R Sharp	6.80	<p>Revised appellee's brief on sales-order appeal.</p>
01/20/10	P K Strebeck	.50	<p>Researched Stanford Financial with SEC and FINRA for Scott Powers.</p>
01/20/10	A F York	6.70	<p>Analyze corporate relationship between SCM and SFGC, review and analyze documents regarding REDACTED and discuss related REDACTED and fraudulent transfer research with Scott Powers (1.2); reviewed records of Stanford branch office closings for evidence of physical CDs maintained in FA's office per SEC request and confirm identity of FA with FTI (1.3); reviewed former employee defendants' promissory notes and offer letters to determine applicability of REDACTED to each D (1.6); discussed procedure for upcoming 754 filings with S. Ayers and prepared for same (.7); attention to investor dismissals following settlement (.3); review and analysis of Michael Word's custodial email files (1.6).</p>
01/21/10	C N Adams	.30	<p>Telephone conference with Jeanette Day regarding tracing of cash payments (.3).</p>
01/21/10	C N Adams	.70	<p>Attention to RAS LLC tracing issues (.7).</p>
01/21/10	D T Arlington	8.00	<p>Met with Scott Terry and prepared for deposition regarding Dillon Gage dispute (3.3); reviewed Brodin subpoena (0.2);</p>

		<i>Hours</i>	<i>Description</i>
			coordinated regarding search for CD certificates (0.5); coordinated with SEC regarding data production and related issues (1.4); addressed resolution of Wells Fargo objections to real property motion (1.3); reviewed status of Charter subpoena (0.2); addressed account release issues (0.4); communicated with T. Bambauer (0.2); reviewed status of Havill Fund and Barber distribution (0.2); addressed Tucker settlement discussions (0.2); reviewed status investor NAIRC settlement (0.1).
01/21/10	S A D Ayers	2.60	Communicated with SEI and Pershing regarding denial of abbreviated briefing schedule for response to motion for new Receivership order (.50); provided data to Kevin Sadler for conference call with SEC (.50); evaluated data available on purchase money for Huntingdon LLC (1.0); assessed need for additional 754 filings (.10); analyzed Brodin subpoena (.50).
01/21/10	B A Day	6.00	Communicated with the SEC, FTI, and C. Adams regarding processing of data from former employees and production thereof (1.3); communicated with V. Kurylak, W. Mollica, and other account team members regarding employees' proceeds and account releases (1.3); further attention to claims against sued employees and related searches (0.2); correspondence from counsel for NAIRC entities regarding settlement (0.3); communicated with K. Sadler regarding proposed response to the Examiner (0.1); attention to Havell distributions to Stephen Barber and Trenton Miller and correspondence with D. Arlington regarding same (0.2); communicated with A. York and E. Soderlund regarding research of REDACTED (0.3); attention to Tucker settlement (0.3); drafted withdrawal of Wells Fargo objection to real estate motion (0.8); communicated with R. Hussein regarding tax question about REDACTED (0.1); attention to the American Family Association settlement (0.1); attention to representation list from Quilling and Rodine (0.1); researched status of release of funds from account of Charles White (0.2); updated former employee witness files for Messina and Mansour (0.1); attention to Trustmark/HP filings (0.1); communicated with D. Howell regarding Green review (0.1); updated file of Juan Rodriguez-Tolentino (0.1); researched Magness and Meier proceeds (0.1); attention to answers to Krumrey and Robertson counterclaims (0.1); corresponded with FTI regarding Tim Bambauer's proceeds (0.1).
01/21/10	L E Dodge	8.80	Researched REDACTED documents relating to J. Comeaux (4.2); analyzed 401(k) accounts of former employee defendants (2.7); crafted database searches to expand the scope of

		<i>Hours</i>	<i>Description</i>
			document review and analyzed culling/survival rates (1.9).
01/21/10	S Faridifar	4.90	Reviewed Doug Shaw documents from 2009, including emails addressing REDACTED (3.0); began drafting witness memo (1.9).
01/21/10	J S Fitzwater	1.40	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); updating pleadings pads in the '298 (SEC v. Stanford) and '724 (Janvey v. Alguire) matters, as well as parties' tracking charts for the '298 matter (0.3); and assembling complaints-related pleadings from the '724 matter for attorney review (0.8).
01/21/10	K Hinton-Rosenbe	4.10	Reviewed electronic record for pleadings requested by S. Sharp and reported back regarding same (1.0); researched 754 filings and information and responded regarding same (.8); prepared, e-filed and served motion and order (.6); reviewed pleadings, dockets and updated charts and deadlines (1.7)
01/21/10	D M Howell	1.80	Reviewed emails of David Nanes, primarily in Spanish, from Jan 8, 09 - Dec 26, 09
01/21/10	J M Keely	1.00	Attend telephone conference call re: 1/22/10 filing to SEC and FINRA.
01/21/10	R C Lewis	1.10	Reviewed new information from Park Hill Group on Mountain Partners and Merchants Commercial (.9); conference with John Greer regarding additional private equity issues (.2).
01/21/10	S D Powers	3.90	Research authorities regarding REDACTED under TUFTA (.4); revised memo analyzing Aitken and Thacker claims, especially to include more detail on REDACTED (3.4); contacted B. Barnes' counsel regarding obtaining draft tolling agreement (.1).
01/21/10	K M Sadler	11.40	Reviewed issues and communications regarding various investor settlements (1.4); reviewed issues regarding search for CD certificates and communications with client regarding same (1.0); reviewed issues regarding real estate Order and on-going negotiations with opposing counsel (1.3); reviewed issues regarding Quilling investor clients account analysis (.5); reviewed proposed changes to Vantis agreement (.5); reviewed issues regarding coins release and potential re-categorization of certain claims (1.3); consultations with client regarding litigation matters (.7); reviewed issues regarding aircraft buyer and pending motion (.4); reviewed communications from opposing counsel regarding FA partial account release (1.2); reviewed communications with BBG attorney (.4); reviewed tasks and projects regarding pending deadlines list (.3);

	<i>Hours</i>	<i>Description</i>
		reviewed issues and data analysis regarding political contributions (.5); reviewed issues regarding IRA account analysis for investor client of Preis (.4); communications with investor counsel regarding amended complaint (.4); reviewed issues regarding third party discovery to Receiver (.3); reviewed briefing regarding bankruptcy motion (.8)
01/21/10	K Scanlan	2.30 Review incoming materials from Baldwyn postmaster (.3), e-mail counsel for Laura Pendergest Holt (.1); Prepare additional cases of mail for attorney review (1.9).
01/21/10	S R Sharp	5.40 Drafted appellee's brief regarding mootness and revised brief.
01/21/10	A F York	.90 Correspond with investor (Washington) regarding settlement and file dismissal papers with Court (.2); gather bankruptcy/arbitration research and send to B. Day in prep for Soderlund call (.2); chart findings of broker loan document analysis regarding offset (.2); preparations for call with Soderlund regarding bankruptcy/arbitration and relevance to Receiver (.3).
01/22/10	C N Adams	.30 Compiling data regarding collection of assets.
01/22/10	D T Arlington	7.60 Finalized real estate order and addressed issues relating to same (1.5); telephone conference with Paul Montgomery regarding Dillon Gage issues (0.4); addressed issues relating to Havill fund (0.3); reviewed issues relating to motions filed by former employees (0.3); reviewed answer of Tony Perez (0.2); corresponded with counsel for NAIRC (0.3); reviewed 401k account issues (0.2); reviewed issues relating to tax payments by investors (0.2); addressed SEC and FINRA production issues (1.0); reviewed draft response to Examiner regarding investor claims (0.4); addressed CD certificate search status (0.5); gathered asset ownership information (0.2); responded to inquiry regarding investor Regions (0.1); reviewed production from Dillon Gage and Gagosian Gallery (1.5); addressed settlements with Phillips and Cannon (0.1); addressed status of net winner analysis (0.2); addressed dismissal issues (0.2).
01/22/10	S A D Ayers	1.00 Drafted sur-reply brief for February 11th hearing on motion to lift injunction on filing petition in bankruptcy.
01/22/10	T M Davis	1.40 Review materials regarding Bukrinsky (.5); call with K. Sadler and E. Söderlund (.9).
01/22/10	B A Day	8.40 Meeting with K. Sadler and D. Arlington and related preparation regarding response to the Examiner's inquiries and drafted same (1.6); attention to Havell distributions to Miller and Barber (0.4); communicated with D. Arlington, C. Adams,

		<i>Hours</i>	<i>Description</i>
			and FTI regarding production of data REDACTED and attendant issues (2.0); discussed responsive pleadings to Green's, Robertson's, and Krumrey's filings with D. Arlington (0.8); attention to tax issues with R. Hussein and related research (0.5); correspondence regarding REDACTED (0.4); corresponded with Charles James regarding settlement and related correspondence with account team (0.2); sent Little Eagle and SEA eagle documents to D. Arlington (0.2); provided direction to L. Dodge regarding searches for former employees (0.5); provided information regarding Bambauer claim to D. Arlington and discussed same (1.0); reviewed Quilling's motion to dismiss based upon relief-defendant argument and sent summary of same to D. Arlington, S. Ayers, and K. Sadler (0.2); correspondence with FTI regarding investor proceeds analysis, names, and addresses (0.1); attention to Moore settlement (0.1); attention to settlements with Cannon and Phillips (0.4).
01/22/10	L E Dodge	5.50	Researched REDACTED documents relating to D. Nanes (3.3); analyzed 401(k) accounts of former employee defendants (.3); revised database searches to expand the scope of document review and analyzed culling/survival rates (1.9).
01/22/10	J S Fitzwater	2.90	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (1.5); updating the parties' and the intervenors' tracking charts for the '298 (SEC v. Stanford) matter (0.3); updating pleadings from the '298 matter on the Extranet database (0.3); and updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 matters (0.8).
01/22/10	K Hinton-Rosenbe	4.30	Researched and assisted with employee info, pleadings and transcripts (1.0); reviewed electronic record, assisted with brief and drafted email to S. Sharp regarding requested documents (3.3).
01/22/10	J M Keelty	3.00	Coordinate delivery of production from FTI and prepare hard drives and DVD for production to SEC.
01/22/10	R C Lewis	.30	Prepared for and participated in conference with Adrian Milan of Park Hill Group regarding private equity issues.
01/22/10	M D McCoy	2.20	Discussed research assignments with E. Soderlund (.2); researched REDACTED potential bankruptcy filing (2.0).
01/22/10	S D Powers	5.00	Revised memo analyzing Aitken and Thacker claims (1.9); revised letter to Aitken and Thacker's counsel analyzing Aitken and Thacker claims (.3); drafted e-mail to R. Janvey forwarding revised memo and letter analyzing Aitken and Thacker claims (.1); reviewed questions and comments from

	<i>Hours</i>	<i>Description</i>
		client regarding revised memo and letter (.5); discussed clients' comments with K. Sadler (.2); further revised memo and letter based on comments received from client (2.0).
01/22/10	K M Sadler	10.90 Reviewed issues regarding real estate order and objections (1.2); conference with court staff regarding pending motions (.8); reviewed and revised memo analyzing FT claims against Aitken and Thacker and consultations with client regarding same (1.7); reviewed issues regarding pending hearing on bankruptcy matters and conference with Examiner and SEC regarding same (1.8); reviewed issues regarding pending investor settlements (.9); conference with Davis and Soderlund regarding research projects on supplemental brief concerning Bankruptcy issues and questions raised by Examiner and SEC (.7); reviewed correspondence from opposing counsel regarding amended complaint and reviewed issues regarding various investor responses to amended complaint (2.1); reviewed issues regarding FA accounts and set-off claims for loans (1.3); communications with SEC regarding FA claims (.4)
01/22/10	S R Sharp	4.50 Revised appellee's brief on sales order and completed supplemental research for first draft of same (4.2); transmitted brief to K. Sadler and S. Ayers for review (.3).
01/22/10	P K Strebeck	.30 Located and obtained U.S. Supreme Court briefs for Sue Ayers regarding arbitration agreement, regarding FA motions.
01/22/10	A F York	5.20 Research whether Receiver's fraudulent transfer/unjust enrichment claims REDACTED REDACTED (1.6); research regarding conflict between REDACTED and Receivership order stating that REDACTED (.9); prepared memo regarding fraudulent transfer and unjust enrichment research (1.9); review previously sent HR documents for file containing employee SSNs (.2); report to Sadler regarding Rule REDACTED research on REDACTED (.6).
01/23/10	S A D Ayers	3.80 Attention to evidence and preparation for hearing on Randi Stanford motion (1.0); drafted supplemental brief on Bukrinsky bankruptcy motion (2.80).
01/23/10	R C Lewis	4.90 Reviewed information on USFR and ACON (1.2); began drafting motion for sale of investments (3.7).
01/23/10	M D McCoy	4.50 Researched venue issues involving in possible bankruptcy filing (3.0); researched application of automatic stay to Stanford-related litigation (1.5).

		<i>Hours</i>	<i>Description</i>
01/23/10	W F Stutts, Jr.	.70	Reviewed with Mr. Soderlund and MR. Howell a question regarding REDACTED raised by Ms. Ayers (0.2) and examined source information (0.3) and responded to Mr. Soderlund (0.2).
01/24/10	D T Arlington	1.20	Researched regarding inquiry from counsel for Milan (0.5); addressed coin release protocol and issues (0.4); reviewed motions to dismiss by investors (0.3).
01/24/10	S A D Ayers	5.50	Updated summary of actions in Main SEC case for use in drafting supplemental brief on Bukrinsky motion (3.60); updated conference list based on grant of interventions (.50); reviewed and edited 5th Circuit appellee's brief (1.40).
01/24/10	B A Day	8.50	Reviewed all motions and answers filed by investors in response to Receiver's complaints and sent findings of same to D. Arlington and K. Sadler, including Westlaw research regarding REDACTED (3.3); correspondence with D. Arlington regarding SCB customers (0.4); correspondence with FTI regarding KVT-6 investor analysis and submitted conflicts checks for potential investor defendants listed on same (2.2); researched and drafted response to the Examiner regarding Lusky, Kuri, Erhan, Nathoo, Mansour, Cevasco, Lefebvre, Croxton, West Meadows, Viloría, Hodges, and Carranza (2.6).
01/24/10	M D McCoy	2.60	Researched venue issues for potential bankruptcy filing (1.2); researched application of automatic stay to litigation related to Stanford entities (1.1); drafted analysis of issues (.3).
01/24/10	K M Sadler	3.20	Reviewed and commented on draft 5th circuit brief (1.2); reviewed issues regarding amended and supplemental complaints against investors (1.2); revised memo to SEC regarding FT claim and consultations with client regarding same (.8)
01/24/10	W F Stutts, Jr.	.60	Reviewed inquiry from Ms. Ayers related to comment by plaintiff on REDACTED (0.2); analyzed same and reviewed existing memorandum (0.2); communications with Mr. Soderlund (0.1); responded to Ms. Ayers (0.1).
01/25/10	D T Arlington	8.20	Addressed issues relating to production to SEC and FINRA of broker data and telephone conferences with FTI and SEC regarding same (1.5); reviewed documents from Charter subpoena (0.3); prepared for depositions of Joe Frisard and Scott Terry and review of Dillon Gage production (6.4).
01/25/10	S A D Ayers	5.20	Reviewed and analyzed documents related to payment of purchase price and upkeep for 16 NE Huntingdon LLC (3.20); attention to Stanford appeals of private equity sales (1.0); drafted supplemental brief on bankruptcy issues (1.0).

		<i>Hours</i>	<i>Description</i>
01/25/10	B A Day	8.70	Reviewed conflicts checks for potential investor defendants (2.6); attention to Quilling settlements (0.1); communications regarding the Assentor system and production of documents to FINRA (1.1); coordinated with L. Dodge and A. York to determine loan offset amounts (0.5); attention to employee account releases (0.2); assisted D. Arlington with Rule 11 agreement (0.2); spoke with REDACTED regarding prior investment in SIBL CDs (0.1); sent signed dismissal order to Valdes (0.1); sent signed dismissal order to counsel for the Arkins (0.1); sent signed dismissal order to counsel for the Capsutos (0.1); sent signed dismissal order to Stansel (0.1); sent signed dismissal order to counsel for Wides (0.1); sent signed dismissal orders to Quilling for Gaither, Gay, Lynch, Nen, Marrett, and Hodges (0.1); sent signed dismissal orders for the baseball players to Gene Besen (0.1); further communications with FTI regarding investor analysis, names, and addresses (0.4); sent signed dismissal order to Folse (0.1); sent signed dismissal order to Beryl Beier regarding the Mills settlement (0.1); sent signed dismissal order to counsel for Allred (0.1); sent signed dismissal order to counsel for Wood (0.1); sent signed dismissal order to counsel for Brown (0.1); attention to correspondence from Carroll D. Leu (0.3); attention to correspondence from William and Carol Junell (0.3); correspondence regarding settlement offer to Goncalves (0.2); provided to K. Sadler approximate number of financial advisors the Receiver has sued (0.3); communicated with A. York and FTI re amortization of loans (0.3); further correspondence with R. Hussein regarding Stanford tax issues and related research (0.5); attention to former employees with 401k plans (0.2); communicated with FTI regarding possible REDACTED Tolentino investors (0.2).
01/25/10	L E Dodge	9.70	Analyzed positions/job titles of 329 former employees to determine how many of them were classified as financial advisors or managing directors (.8); reviewed complaint letters to the SEC and FINRA (4.1); analyzed employee loan details and compared to held account balances (4.8).
01/25/10	S Faridifar	9.50	Reviewed Doug Shaw documents from 2008 and 2009, including emails REDACTED , and related issues (8.5); worked on witness memo (1.0).
01/25/10	J S Fitzwater	3.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); assembling 'sale of assets' motions for attorney review (1.8); updating the parties' and the intervenors' tracking charts for the '298 (SEC v. Stanford)

		<i>Hours</i>	<i>Description</i>
			matter (0.3); and updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 matters (0.5).
01/25/10	R A Goins	4.30	Received instructions for ongoing Janvey research assignments from Eric Soderlund (4.0); researched priority systems in bankruptcy and receivership cases REDACTED (.3).
01/25/10	R A Goins	1.70	Researched and reviewed cases regarding REDACTED
01/25/10	K Hinton-Rosenbe	6.90	Reviewed physical record, assisted with brief, drafted email to S. Sharp regarding requested documents, conferenced and coordinated with S. Sharp regarding record (5.1); researched issued with filings and drafted email to K. Sadler regarding same (.2); researched investor letter and information and drafted email to B. Day regarding same and updated chart (.5); prepared, e-filed and served notice and order (.5); assisted with evidence regarding Randi Stanford condo and declaration (.6).
01/25/10	D M Howell	1.60	Reviewed emails of David Nanes, primarily in Spanish, from 12/26/08 - 12/19/08, approximately 250 emails (1.6)
01/25/10	J M Keely	2.00	Coordinate delivery of production from FTI and prepare hard drives and DVD for production to SEC.
01/25/10	R C Lewis	3.30	Conference with John Greer regarding equity issues and Spring Creek tax liability (.4); reviewed and commented on additional information from Park Hill regarding USFR (.9); drafted motion for sale of USFR and Acon Funds (1.3); prepared for and participated in conference with Park Hill and John Greer regarding same (.7).
01/25/10	M D McCoy	7.70	Researched venue rules applicable to REDACTED and particular REDACTED applicable to Stanford entities (4.5); drafted analysis of this issue (3.2).
01/25/10	S D Powers	1.60	Revised and finalized memo analyzing Aitken and Thacker claims REDACTED (.9); attempted to contact REDACTED to discuss affiliation with REDACTED (.1); drafted letter to Aitken and Thacker's counsel to return potentially privileged documents (.6).
01/25/10	E D Reeder	2.20	Reviewed appellant's brief (.4); instructions from Stacy Sharp regarding same (.2); assigned pulling of cases to Laura Grest (.2); reviewed Rules of Form (.3); reported to Stacy Sharp (.2); located cited legal authorities that are not available on Westlaw (.9).
01/25/10	K M Sadler	8.40	Reviewed data analysis from FTI regarding claims (1.5);

		<i>Hours</i>	<i>Description</i>
			reviewed issues regarding hearing preparation (1.2); consultations with client regarding litigation matters (1.0); communications with Montgomery regarding coin customer protocol (.5); conference with Court staff regarding pending motions (.3); reviewed issues regarding analysis of PAC contributions (.3); reviewed issues regarding pending motions by FA's and account release correspondence (1.5); reviewed pleadings and correspondence received (2.1)
01/25/10	S R Sharp	3.70	Performed revisions to appellee's brief following K. Sadler's and S. Ayers revisions.
01/25/10	P K Strebeck	1.00	Researched address information for 16 former Stanford employee defendants using Accurint and downloaded reports for Lynne Dodge.
01/25/10	W F Stutts, Jr.	.20	Reviewed with Mr. Howell points related to plaintiff's characterization of Receiver's position on [REDACTED] and rebuttal to same (0.2).
01/25/10	A F York	6.50	Attention to release and dismissal for Lewis (.1); prepare and circulate spreadsheet of employees [REDACTED] (.8); prepare notice of filing of proposed agreed order (.3); update and revise notice pleading per comments and add relevant docket numbers (.3); add frozen account data to offset spreadsheet (.4); finalize agreed order (.4); research regarding [REDACTED], [REDACTED], and effect of [REDACTED] (1.3); draft letter to loan-holders re [REDACTED] (1.4); discuss pending research and broker notice/setoff issues with B. Day (.5); draft email to Soderlund regarding bankruptcy/arbitration issues (.2); call with M. Russell (FTI) regarding FTI's method for calculating [REDACTED] and request revised schedule using terms of loan promissory notes and provide notes to FTI (.8).
01/26/10	D T Arlington	12.40	Traveled to Houston and took deposition of Joe Frisard regarding Dillon Gage dispute (9.3); addressed employee loan issues (0.3); telephone conferences with FTI and SEC regarding data production issues (0.5); addressed account release issues (0.3); reviewed coin motion and order (0.4); prepared for deposition of Scott Terry (0.7); reviewed issues relating to updated net winner schedules (0.2); reviewed analysis of tax issues relating to investor settlements (0.2); reviewed report regarding payment tracing (0.2); addressed priority issues relating to broker data to produce to SEC and FINRA (0.2); reviewed motion to dismiss filed by Quilling for

		<i>Hours</i>	<i>Description</i>
			Clyde Anderson (0.1).
01/26/10	S A D Ayers	5.80	Reviewed and analyzed documents related to purchase of Huntingdon condominium for selection and use in drafting declaration by Jeff Ferguson (5.3); attention to appellate brief (.50).
01/26/10	T M Davis	.70	Telephone conference with J. Cialone regarding Bukrinsky hearing (.2); review notes regarding same (.5).
01/26/10	B A Day	4.40	Further communications with FITS and FTI regarding Tolentino (0.2); attention to account releases for clients of Brad Foster (0.1); correspondence with FTI regarding Fausto Gonzalez (0.1); attention to Doug Shaw witness file (0.1); attention to correspondence from Rodine regarding representation (0.1); sent signed dismissal order to counsel for Lewis (0.1); sent signed dismissal order to Taub (0.1); attention to Spillers settlement (0.1); attention to American Family Association settlement and conversation with Bryan Burg regarding same (0.2); further correspondence with FITS regarding SIBL interest reporting and sent e-mail to R. Hussein regarding same (0.4); further review of conflicts checks (0.4); attention to former employee searches by L. Dodge (0.2); conference call with FTI regarding Assentor data and follow-up e-mails regarding production of data (0.8); drafted and sent proposed Schuafele release to D. Arlington (0.4); communications with FTI, L. Dodge, and A. York regarding loan forgiveness (0.3); attention to Charles James settlement (0.1); sent settlement status update to K. Sadler and C. Adams (0.3); communicated with FTI regarding investor analyses (0.4).
01/26/10	L E Dodge	9.50	Reviewed investor complaints to FINRA/SEC regarding former Stanford brokers (4.2); compared FINRA priority list to Baker Botts and SEC priority lists (2.3); reviewed private investigator database reports and Westlaw litigation search results for H. Mills (1.1), R. Ulloa (.9), and T. Perez (1.0).
01/26/10	S Faridifar	8.70	Reviewed Doug Shaw documents from 2006 and 2007, including emails REDACTED , and related issues (7.8); worked on witness memo (.9).
01/26/10	J S Fitzwater	2.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 (SEC v. Stanford) matters (0.5); continuing to assemble 'sale of assets' motions for attorney team (0.3); and assembling complaints-related

	<i>Hours</i>	<i>Description</i>
		pleadings from the '298 matter for attorney review (0.8).
01/26/10	R A Goins	.90 Researched priority systems in receivership and bankruptcy (.6); discussed research results with Eric Soderlund (.3).
01/26/10	R A Goins	4.40 Researched legal memo related to voluntary or involuntary bankruptcy filing.
01/26/10	K Hinton-Rosenbe	4.40 Researched pleadings and assisted S. Sharp with drafting appellate brief (2.4); reviewed information regarding 754 notice filings and updated A. York and S. Ayers regarding same (.4); prepared appendix for notice of filing and revised same (.8); assisted with pleadings (.2); prepared, e-filed and served motion and order (.6).
01/26/10	D M Howell	.40 Met with Brendan Day to discuss accessing REDACTED and custodial files
01/26/10	R C Lewis	.70 Reviewed information related to appeal of IOF and Midway transactions (.5); phone conference with John Greer regarding private equity issues (.2).
01/26/10	M D McCoy	8.50 Researched venue issues involving possible Stanford bankruptcy (2.5); researched application of automatic stay to pending litigation in Stanford receivership (2.5); drafted analysis of these issues (3.5).
01/26/10	S D Powers	2.90 Reviewed, revised tolling agreement with Ben Barnes (.7); reviewed Smith Barney lawsuit against Aitken and Thacker for REDACTED (2.0); attempted to contact REDACTED to discuss affiliation with REDACTED (.1); drafted e-mail correspondence to R. Janvey forwarding final draft of letter to Aitken and Thacker's counsel analyzing claims (.1).
01/26/10	E D Reeder	2.70 Reviewed appellant's brief in preparation of checking legal citations (.4); continued locating cited authorities (1.8); coordinated with Katherine Hinton-Rosenberg regarding staffing on preparing and finalizing the brief (.2); instructions from Stacy Sharp regarding record cite-checking (.2); assigned same to Laura Grest (.1).
01/26/10	K M Sadler	10.20 Reviewed issues regarding investor settlements (1.2); correspondence with opposing counsel regarding FA release (.3); reviewed Order regarding insurance issues and analyzed for use in Receiver's claims against Lloyds (1.2); reviewed cases cited in Randi Stanford brief regarding contempt motion (1.7); reviewed process regarding real property sales and email to Wright regarding same (.8); reviewed SEC/FINRA email review and production issues (.7); reviewed FTI protocols and

		<i>Hours</i>	<i>Description</i>
			outline of data analysis for FT claims (1.2); emails to SEC regarding BSR case (.3); reviewed analysis and briefing regarding Bankruptcy motions (1.8); reviewed REDACTED issues and cases regarding FT claims (1.0).
01/26/10	S R Sharp	7.30	Performed revisions on appellee's brief for review by client.
01/26/10	E A Soderlund	.40	Direct R. Goins regarding bankruptcy-related research issues and follow up discussions with him regarding results of research efforts.
01/26/10	P K Strebeck	.30	Downloaded Accurant report on Fausto Gonzalez for Brendan Day.
01/26/10	P K Strebeck	2.50	Researched address information for former Stanford employee defendants using Accurant and downloaded reports for Lynne Dodge.
01/26/10	A F York	3.80	Correspond with C. Adams re upcoming Hawker expenses (.1); attention to releases and dismissals (.2); compile and circulate relevant promissory notes to FTI (.6); call with investor (Spillers) re settlement (.1); continue drafting email memo to Soderlund regarding REDACTED and analogy to Receiver's FT claims (1.1); research REDACTED (1.0); update notice letter to loan-holders regarding setoff (.4); prepare to file and track new round of 754 filings (.3).
01/27/10	D T Arlington	8.80	Took deposition of Scott Terry regarding Dillon Gage dispute and returned from Houston (8.2); addressed former employee loan issues (0.4); addressed SEC production issues (0.2).
01/27/10	S A D Ayers	5.10	Edited, finalized and filed Jeff Ferguson's declaration and appendix related to show cause hearing (2.0); selected back up documents for hearing in support of summaries attached to declaration (1.0); attention to appellate brief on private equity sales (1.0); drafted response to inquiry from U.K. counsel (.50); updated and QC'd list of satellite litigation for meeting with SEC (.30); produced response to Brodin subpoena (.30).
01/27/10	H M Chappel	3.50	Prepared and updated Stanford Investor (2.0) and former employee (1.50) witness files in preparation for attorney review.
01/27/10	J A Cialone, II	1.20	Reviewed memo on bankruptcy (.3); several calls and emails about strategies and planning (.6); considered options (.3).
01/27/10	B A Day	9.60	Communicated with L. Dodge regarding status of former employee searches (0.6); attention to account releases and employees with loans, related FTI analysis, and discussed same

		<i>Hours</i>	<i>Description</i>
			with K. Sadler, D. Arlington, A. York, and L. Dodge (5.3); discussed tax issue with K. Sadler in light of memo regarding same from R. Hussein and drafted e-mail to Quilling regarding same (0.5); attention to account release of William Metzinger (0.2); discussed UFTA REDACTED with K. Sadler, A. York, and J. Knight (0.3); communications with Charles James regarding settlement (0.3); correspondence with Beryl Beiers regarding Mills settlement (0.1); correspondence with the Moores regarding settlement (0.2); attention to employees' 401k accounts (0.2); drafted form stipulation for employees' who choose to deposit money into the Receiver's escrow account and completed the form for Schaufele (1.5); updated Doug Shaw witness file (0.1); further attention to investor settlements and updates to status of same (0.3).
01/27/10	L E Dodge	11.00	Reviewed private investigator database reports and Westlaw litigation search results for T. Espy (.9), J. Comeaux (1.6), and D. Nanes (1.2); prepared spreadsheet of financial advisor compensation (CD commissions, CD bonuses, and managing director compensation) for former Stanford employee defendants, as requested by D. Arlington (1.6); prepared employee loan analysis detail and supplemented with employee address and counsel information (2.9); compiled Aitken and Thacker documents and prepared notebook for K. Sadler to be used in January 28th settlement discussions (2.8).
01/27/10	S Faridifar	8.20	Reviewed Doug Shaw documents from 2004, 2005, and 2006, including emails REDACTED , and related issues (6.7); worked on witness memo; began review of SEC deposition (1.5).
01/27/10	J S Fitzwater	1.50	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); updating pleadings pads in the '298 (SEC v. Stanford) matter (0.3); continuing to assemble complaints-related pleadings from the '298 matter for attorney review (0.3); updating the tracking charts of filings entered by the Parties (0.3); and updating the '298 pleadings on the Extranet database (0.3).
01/27/10	R A Goins	4.20	Researched whether, under Bankruptcy Code section REDACTED (3.0); drafted memorandum on priorities in receiverships versus those under the Bankruptcy Code (1.2).
01/27/10	K Hinton-Rosenbe	2.80	Revised and quality checked appendix (.7); drafted notice of filing (.4); prepared, e-filed and served notice and appendix (.4); updated 754 notice list and filing information (.6); coordinated and assisted with appellate brief (.7).

		<i>Hours</i>	<i>Description</i>
01/27/10	R C Lewis	.20	Conference with John Greer regarding Senesco investment.
01/27/10	M D McCoy	8.80	Researched venue issues involving possible Stanford bankruptcy (2.0); researched application of automatic stay to pending litigation in Stanford receivership (3.0); drafted analysis of these issues (3.8).
01/27/10	S D Powers	.50	Coordinated with L. Dodge regarding preparation of notebook for K. Sadler's use in meeting with Aitken and Thacker's counsel (.2); coordinated with L. Dodge regarding preparation of letter to Aitken and Thacker's counsel, including exhibits to letter (.3).
01/27/10	K M Sadler	10.20	Consultations with client regarding litigation strategy matters (.8); conference with Edmundson of SEC regarding FT claims (.8); reviewed FTI data analysis in preparation for hearing and revising declaration (1.5); conferences with opposing counsel regarding hearing (.5); conference with court staff regarding filing (.2); reviewed and outlined issues from briefing in preparation for hearing (2.1); reviewed loan set off claim issues regarding broker claims (1.2); consultations with client regarding St. Croix asset sale and conference with Adams regarding same (.4); reviewed and commented on 5th circuit draft brief (.5); reviewed issues regarding pending Senesco sale motion (.5); reviewed and commented on Walton/Galleria response to discovery motion (.4); reviewed MDL filing (.3); reviewed issues regarding tax credit claim by investor defendants and email to opposing counsel regarding same (1.0).
01/27/10	K Scanlan	4.00	Prepare cases of materials for attorney review and review with Holt counsel John Volney (4.0)
01/27/10	S R Sharp	.30	Worked with K. Hinton on record for appellee's brief.
01/27/10	P K Strebeck	2.00	Researched and reviewed federal cases involving 16 specific former Stanford employees for Lynne Dodge.
01/27/10	A F York	6.70	Prepare memo regarding REDACTED for Receiver's FT claims (1.6); review and revise R. Wood's memo regarding FT choice of law (.7); review offer letters for provisions affecting loan setoff (Brookshire, Chandley, Gay, Greer, Gibson, Likens, Rogers, Sherrod) (.4); attention to procedure for sending REDACTED to loan holders subject REDACTED (.6); research 5 Circuit precedent on REDACTED as applied to Receivers in light of cases pointed out by J. Knight (1.8); analyze REDACTED clause in detail and discuss with Sadler, Arlington and Day, discuss options and procedure for sending

		<i>Hours</i>	<i>Description</i>
			REDACTED (1.6).
01/28/10	C N Adams	.60	Preparing material for brief (.6).
01/28/10	D T Arlington	6.40	Telephone conference with Paul Montgomery regarding depositions and coin claim issues (0.4); coordinated regarding production of Assentor data to SEC and FINRA (0.5); addressed coin release issues (0.6); addressed account release issues for former Stanford employees (0.5); reviewed draft stipulation regarding escrow of former employee funds (0.3); reviewed issues relating to loan provisions of Pat Sadler clients and Foster clients (0.5); reviewed status of settlement discussions with Herrera (0.1); reviewed revisions to coin release documents (0.3); reviewed report regarding status and results of public records searches relating to financial advisors (0.5); reviewed Ferguson affidavit regarding Reeves (0.2); reviewed loan analysis by FTI (0.4); analyzed employee loan agreement (0.4); reviewed status of negotiations with investor Charles James (0.1); reviewed inquiry from Metzinger and researched regarding same (0.2); reviewed CD claims spreadsheet (0.2); addressed 401k termination issues (0.1); telephone conference with Karyl Van Tassell (0.2); responded to inquiry from Magness counsel (0.2); reviewed arbitration research (0.2); reviewed summary of Doug Shaw file review (0.2); reviewed inquiry from counsel for Hassel (0.1); reviewed CD claim submission (0.1); addressed Bencomo inquiry (0.1).
01/28/10	S A D Ayers	5.30	Reviewed new orders (.20); attention to Gonzalez and Lloyds cases (edited motions to abate and conferred with Pulman firm) (1.0); attention to appellate brief (1.0); updated list of parties with whom we confer and circulated (.30); drafted sur-reply on Bukrinsky motion to lift injunction on bankruptcy petitions (2.80).
01/28/10	B A Day	6.10	Attention to employees with 401k accounts (0.1); reviewed information regarding employee account releases, sent proposal regarding multiple Foster, Stanley, and Graham clients, and discussed related issues with D. Arlington and V. Kurylak (4.0); attention to Charles James settlement (0.2); corresponded with the Moores regarding settlement (0.3); phone call with counsel for Herrera regarding settlement and correspondence regarding same (0.3); communicated with FTI and D. Arlington regarding status of Assentor production (0.5); attention to Lusky documentation and correspondence with K. Sadler, D. Arlington, and FTI regarding same (0.4); reviewed REDACTED analysis from A. York (0.3).
01/28/10	L E Dodge	9.00	Reviewed private investigator database reports and Westlaw

		<i>Hours</i>	<i>Description</i>
			litigation search results for N. Clement (1.1), L. Schaufele (.9), and M. Bober (1.0); revised and supplemented employee loan analysis detail with held account information (2.4); revised Aitken and Thacker settlement documents (.8); researched Aitken and Thacker custodial documents for additional documents to produce to defendants' counsel (2.8).
01/28/10	S Faridifar	7.30	Worked on Doug Shaw's witness memo (1.1); reviewed SEC deposition and incorporated findings into witness memo (3.2); reviewed TSSB deposition and incorporated findings into witness memo (3.0).
01/28/10	J S Fitzwater	3.40	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); updating tracking charts for select relief parties (1.8); and updating and organizing pleading material and pleadings pads in the '1946 (Janvey v. Aitken), '2151 (Janvey v. Reeves), and the '724 (Janvey v. Alguire) matters (1.3).
01/28/10	R A Goins	3.70	Reviewed research materials on priorities in bankruptcy versus receivership (2.1); pulled additional cases to make comparison between receivership and bankruptcy priorities (.6); drafted memorandum comparing bankruptcy code's priority system with equitable receivership (1.0).
01/28/10	K Hinton-Rosenbe	5.60	Reviewed and updated service list for complaints (.6); reviewed and cite-checked brief, met with S. Sharp regarding same, and revised brief (5.0).
01/28/10	D M Howell	7.20	Reviewed David Nanes' emails, primarily in Spanish, from 12/19/08 - 9/6/06, approximately 300 emails (2.0); Reviewed marked documents in preparation for witness file memo (2.6); Met with Sue Ayers to discuss assignment reviewing cases related to receivership vs. bankruptcy (.3); Reviewed cases related to receivership vs. bankruptcy (2.3)
01/28/10	M D Kusey	3.50	Reviewed mail and updated correspondence and claims logs.
01/28/10	R C Lewis	3.10	Correspondence regarding Senesco motion (.1); reviewed additional information from Park Hill regarding USFR (.6); drafted motion regarding sale of same (2.4).
01/28/10	M D McCoy	9.10	Researched venue issues involving possible Stanford bankruptcy (2.2); researched application of automatic stay to pending litigation in Stanford receivership (2.7); drafted analysis of these issues (4.2).
01/28/10	S D Powers	.20	Reviewed revised letter to Aitken and Thacker's counsel and drafted e-mail to L. Dodge regarding approval to deliver same (.2).

		<i>Hours</i>	<i>Description</i>
01/28/10	E D Reeder	3.30	Verified citations and quotations to legal authorities in appellant's brief.
01/28/10	K M Sadler	11.80	Reviewed research and briefing regarding motion to compel/dismiss by FA's (.8); reviewed and revised letter to Aitken and Thacker counsel (1.2); reviewed investor settlement issues (.4); reviewed correspondence from Vantis counsel regarding revised agreement (.5); reviewed information regarding issues regarding pending asset sales motions (.8); reviewed issues regarding pending Senesco motion (.4); conferences with Court staff regarding pending motions (.8); reviewed information from P. Montgomery regarding SCB communications (.3); traveled to Dallas for consultations with client regarding meeting with SEC and Aitken and Thacker counsel and meeting with counsel and SEC (5.0); conference with client and SEC regarding on-going litigation (1.2); reviewed correspondence from investor defendant counsel (.4)
01/28/10	S R Sharp	4.30	Performed revisions to appellee's brief following comments received from corporate team and securities-litigation team.
01/28/10	P K Strebeck	1.50	Researched address information for former Stanford employee defendants using Accurint and downloaded reports for Lynne Dodge.
01/28/10	A F York	5.90	Review records and prepare and send investor release (Moore) (.3); attention to release and dismissal (James) (.2); review cases regarding REDACTED doctrine (.2); review past memos on REDACTED in connection with REDACTED research (.3); respond to inquiry re loan terms of Pat Sadler clients (.2); legal research and fact gathering regarding fraudulent transfer REDACTED issues and report to Arlington (3.9); review REDACTED and report to Sadler (.8).
01/29/10	D T Arlington	5.80	Addressed Lusky claim issues (0.5); addressed account release issues (0.4); researched former employee account release requests (0.7); worked on FINRA and SEC production issues (1.0); status conference regarding multiple projects relating to investor claims (0.5); status conference regarding multiple projects relating to former employee claims (0.5); reviewed research relating to former employee motions to dismiss (1.1); addressed coin release questions (0.2); reviewed information regarding Deary investor clients Difficulty Holdings, Carranza, Coxton, Ramos and Crosby (0.3); reviewed investor emails (0.1); reviewed documents relating to Bober and Cruickshank (0.5).

		<i>Hours</i>	<i>Description</i>
01/29/10	S A D Ayers	6.50	Attention to appellate brief (1.0); drafted sur-reply on Bukrinsky motion to lift injunction on bankruptcy (5.0); attention to deadlines in new scheduling order in Reeves case (.50).
01/29/10	H M Chappel	2.00	Prepared Stanford Investor witness files per B. Day's request.
01/29/10	B A Day	10.10	Meeting with D. Arlington regarding the status of multiple open items and necessary preparation for meeting (1.2); meeting with K. Sadler and D. Arlington regarding Lusky analysis and phone call with the Examiner regarding same (0.4); coordinated with K. Hinton-Rosenberg to send settlement-offer letters to additional investors identified by FTI, reviewed the results of FTI's analysis, and corresponded with FTI regarding same (2.3); correspondence with the Moores regarding settlement (0.2); attention to response date for Quilling motions (0.1); sent list of sued former employees with 401k accounts to D. Arlington (1.1); spoke with D. Howell regarding review of Comeaux files (0.2); spoke with D. Arlington regarding response date for Green motion (0.2); attention to Nanes witness file (0.1); further communications with FTI regarding Assentor data, load files from the SEC, and related production logistics (0.6); attention to Shaw witness file (0.1); correspondence with H. Chappel regarding witness file for Tolentino (0.1); corresponded with S. Faridifar regarding Groesbeck review (0.1); direction to A. York to prepare memo regarding [REDACTED] issues (0.4); direction to A. York to prepare settlement documents for Cannon and Phillips (0.2); sent signed dismissal order to Washington (0.1); sent additional names for conflicts checks to conflicts control group (0.5); attention to Bencomo account release (0.5); corresponded with D. Arlington re proposed settlements with Deary clients (0.3); communications with FTI and D. Arlington regarding CD compensation to other former employees (0.6); corresponded with D. Arlington regarding Pat Sadler's basis for moving to compel arbitration (0.2); direction to FTI to match financial advisors to net winners (0.2); reviewed order [Doc. 300 from the Judge Godbey and sent correspondence regarding same to D. Arlington (0.4).
01/29/10	L E Dodge	9.00	Prepared and coordinated production of PST files to the SEC (2.3); reviewed private investigator database reports and Westlaw litigation search results for J. Green (1.1), M. Word (.9), and D. Shaw (1.0); researched Aitken and Thacker custodial documents for additional documents to produce to defendants' counsel (2.9); performed additional key word searches and computed culling rate (.8).

		<i>Hours</i>	<i>Description</i>
01/29/10	S Faridifar	5.80	Reviewed Mark Groesbeck documents from 2009 and 2008, including emails REDACTED and related issues (4.5); worked on witness memo (1.3).
01/29/10	S Faridifar	1.30	Continued reviewing previously flagged sections of Doug Shaw TSSB deposition (.6); finalized Doug Shaw witness memo (.7).
01/29/10	J S Fitzwater	1.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating pleadings pads in the '298 (SEC v. Stanford) and '724 (Janvey v. Alguire) matters (0.3); and updating pleadings for the '298 (SEC v. Stanford) matter on the Extranet database (0.3).
01/29/10	R A Goins	4.70	Drafted memorandum on supplementary bankruptcy issues.
01/29/10	K Hinton-Rosenbe	5.60	Reviewed and calculated deadlines per scheduling order and sent calendar reminders for same (1.2); reviewed pleadings and docket and updated deadlines chart and discussed same with B. Day and D. Arlington (1.4); prepared settlement letters to investors, coordinated regarding same, quality-checked and sent out same (2.7); assisted with appellate brief (.3).
01/29/10	D M Howell	8.00	Prepared Nanes witness file memo (1.7); Reviewed emails of Jay Comeaux from 2/24/09 - 6/1/07, approx 530 emails (6.3).
01/29/10	J M Keely	1.00	Assist D. Nauer with delivery of production from FTI and prepare hard drives and DVD for production to SEC.
01/29/10	M D Kusey	4.00	Reviewed mail and updated correspondence and claims logs.
01/29/10	R C Lewis	.50	Phone conference with John Greer regarding Senesco and other private equity issues (.3); drafted motion for sale of investment interests in USFR and ACON (.2).
01/29/10	M D McCoy	10.10	Researched issues regarding Stanford bankruptcy filing (2.0); drafted analysis if venue and automatic stay issues (2.1); drafted analysis of involuntary petition filing scenarios (6.0).
01/29/10	S D Powers	.30	Conferred with K. Sadler regarding outcome of meeting with Aitken and Thacker's counsel and plan for producing documents to Aitken and Thacker (.3).
01/29/10	E D Reeder	1.30	Located additional authorities cited in appellant's brief (.9); instructions to Laura Grest regarding record cite check (.4).
01/29/10	K M Sadler	10.80	Reviewed background and data analysis for certain investor defendants (1.3); conference with J. Little regarding Lusky data (.2); reviewed issues regarding FA partial account release and communications with SEC regarding same (1.2); reviewed

		<i>Hours</i>	<i>Description</i>
			issues regarding SCB claim (.2); reviewed pleadings and orders received (.4); reviewed and commented on 5th circuit brief (1.2); conference with Adams regarding Senesco deal closing issues and missing stock certificates (.5); consultations with client regarding litigation matters (1.0); conference with Howell and client to review Vantis settlement agreement and open issues (.4); reviewed FTI fund tracing data (1.1); reviewed issues regarding BSR case (.3); reviewed briefing regarding REDACTED and FT claims (.8); reviewed follow up issues regarding Aitken and Thacker claim after meeting with opposing counsel and SEC (1.4); reviewed investor settlement issues (.5); conference with Court staff regarding pending motions (.3).
01/29/10	K Scanlan	4.00	Prepare cases of mail for meeting with John Volney (.3), Office conference with John Volney to review Laura Holt and James Holt mail (3.5), prepare banking and credit card mail for copying and clean-up mail for Mr. Davis (.2).
01/29/10	S R Sharp	3.10	Finalized revisions to appellee's brief in preparation for filing (2.8); attended to record citations (.3).
01/29/10	P K Strebeck	.20	Located and obtained electronic copy of case from Lexis for Ellen Reeder.
01/29/10	P K Strebeck	1.00	Researched address information for former Stanford employee defendants using Accurint and downloaded reports for Lynne Dodge.
01/29/10	V R Walker	3.50	Assembled and organized court papers and correspondence.
01/29/10	A F York	5.60	Revise and send Moore release (.1); gather info regarding Magness withdrawals and deposits at SIB (1.3); correspond with M. Russell (FTI) regarding same and details of certain transactions (.8); review and analyze transactions of Magness-related accounts (.5); prepare memo to Sadler regarding same (2.1); call with Eric Soderlund regarding bankruptcy and REDACTED issues and discuss same with B. Day (.8).
01/30/10	D T Arlington	2.40	Reviewed investor inquiries (0.2); researched financial advisor information requested by SEC (0.2); reviewed motions to dismiss by former employees and related research (2.0).
01/30/10	S Faridifar	2.00	Reviewed Mark Groesbeck documents from 2008, including emails addressing REDACTED , and related issues (1.0); worked on witness memo (1.0).
01/30/10	R A Goins	2.10	Revised and edited memorandum on supplemental bankruptcy issues

		<i>Hours</i>	<i>Description</i>
01/30/10	R A Goins	.50	Revised and updated supplemental bankruptcy issue on void versus voidable actions and timing of motion to transfer venue
01/30/10	R C Lewis	3.10	Reviewed information from Park Hill Group on Acon Funds (.9); drafted motion for sale of investment interests, including USFR and ACON (2.2).
01/30/10	M D McCoy	3.50	Researched outstanding issues for memorandum addressing issues involved in possible bankruptcy filing (3.0); correspondence with R. Goins on issues (.5).
01/30/10	K M Sadler	4.50	Reviewed communications with investors and from counsel for investor (1.0); consultations with client regarding response to investor (2.1); drafted and revised response to investor (.8); reviewed and edited 5th circuit brief (.6)
01/30/10	S R Sharp	1.00	Reviewed appellee's brief and performed minor revisions to same.
01/31/10	T M Davis	.50	Exchange emails with K. Sadler regarding Bukrinsky motion.
01/31/10	B A Day	2.20	Reviewed conflicts checks (0.7); provided information to K. Sadler and D. Arlington regarding Lusky questions from the Examiner and related research (1.3); attention to Tim Johnson settlement (0.1); attention to Moore settlement (0.1).
01/31/10	S Faridifar	3.50	Reviewed Mark Groesbeck documents from 2008, including emails addressing REDACTED , and related issues (2.7); worked on witness memo (.8).
01/31/10	R A Goins	.40	Finalized supplemental bankruptcy issues memo for distribution (.2); responded to initial questions about memo (.2).
01/31/10	D M Howell	.90	Reviewed emails of Jay Comeaux from 5/07 - 7/05
01/31/10	R C Lewis	3.40	Reviewed information related to Acon Funds received from Park Hill (.9); drafted motion for sale of investment interests (2.5).
01/31/10	M D McCoy	3.20	Researched issues involved in preparation for possible bankruptcy filing.
01/31/10	E D Reeder	3.00	Continued verifying citations and quotations to legal authorities in appellee's brief (2.0); input revisions to same (.8); reported to Stacy Sharp (.2).
01/31/10	S R Sharp	.60	Communicated with E. Reeder regarding citation check and prepared for filing.
01/31/10	E A Soderlund	1.10	Email exchanges with K. Sadler, et al. regarding bankruptcy issues and memo concerning same (.5); review research of R.

	<i>Hours</i>	<i>Description</i>
		Goins concerning same (.6).
Matter Total	1,539.60	

079716.0118 ***Switzerland Matters***

	<i>Hours</i>	<i>Description</i>
01/05/10	.20	Updated information from Ms. Pastore regarding statutes.
01/22/10	.30	Inquiry to Ms. Pastore re FINMA decision.
01/28/10	.20	Reviewed information from Ms. Pastore regarding FINMA activity.
Matter Total	0.70	

079716.0123 ***Canada Litigation Matters***

	<i>Hours</i>	<i>Description</i>
01/03/10	.40	Ontario proceeding: Considered pleadings and parties' positions.
01/04/10	.90	Examined bases of requests and impact on Janvey position in Canada.
01/05/10	.20	Brief communication with Mr. Bjorkquist.
01/07/10	.50	Reviewed email report from Sonia Bjorkquist regarding hearing today and corresponded with Bill Stutts regarding same (.3); email correspondence with Swiss counsel and with UK counsel regarding whether "conformed" copy of the Canadian appellate decisions (as opposed to an apostilled judgment) would suffice for filing there (.2).
01/07/10	.40	Researched status of RFPA statutes for Bill Stutts.
01/07/10	.90	Communications with Mr. Howell on hearing (0.3); reviewed new statutory information (0.6).
01/08/10	1.80	Call with Mr. Stutts regarding Right to Financial Privacy Act and applicability of such act to the receiver and Receivership proceedings (.40); researched applicable law regarding the Right to Financial Privacy Act and whether REDACTED for such purposes, or whether REDACTED for such purposes, and the applicability of such Act to the Receivership (1.4).
01/08/10	.90	Telephone conferences with Mr. Arevalo regarding RFPA questions.

		<i>Hours</i>	<i>Description</i>
01/08/10	W F Stutts, Jr.	2.30	Addressed RFPA matters with Mr. Myers (0.4); analysis of points (1.9).
01/08/10	W F Stutts, Jr.	.90	Examined Norwich applications and position of SEC.
01/09/10	M G Myers	1.70	Researched applicable law regarding the Right to Financial Privacy Act and whether the Receivership is REDACTED for such purposes, or whether REDACTED for such purposes, and the applicability of such Act to the Receivership.
01/10/10	M G Myers	.80	Researched applicable law regarding the Right to Financial Privacy Act and whether the Receivership is REDACTED for such purposes, or whether REDACTED for such purposes, and the applicability of such Act to the Receivership.
01/10/10	W F Stutts, Jr.	1.20	Communications with EY Canada and Osler regarding structure of representation.
01/11/10	R I Howell	.20	Reviewed and revised Bill Stutts' communication to E&Y-Canada and Osler regarding their need to look to U.S. proceeding and assets.
01/11/10	M G Myers	2.30	Researched applicable law regarding the Right to Financial Privacy Act and whether the Receivership is REDACTED for such purposes, or whether REDACTED for such purposes, and the applicability of such Act to the Receivership.
01/11/10	W F Stutts, Jr.	1.90	Addressed RFPA matters (0.8); reviewed parties positions in Ontario (1.1).
01/12/10	W F Stutts, Jr.	1.90	Examined Mr. Thomas communications and response and analysis.
01/13/10	R I Howell	.40	Reviewed email from Evan Thomas regarding his proposed response to the Ontario plaintiffs' request for banking information and replied to same.
01/14/10	R I Howell	1.10	Reviewed correspondence from Evan Thomas regarding the Ontario proceeding (.3); telephone conference with Jeff Ferguson of FTI regarding data regarding the TD accounts (.3); reviewed past fund flow information and began draft of letter regarding same for Osler's use in sending to Ontario AG (.5).
01/14/10	W F Stutts, Jr.	.90	Several communications with Mr. Howell and Mr. Thomas.
01/15/10	R I Howell	2.00	Reviewed material relating to the Toronto Dominion accounts for possible use in the Ontario proceedings (1.1); participated in part of conference call with Evan Thomas and Bill Stutts

		<i>Hours</i>	<i>Description</i>
			regarding information for the Ontario Attorney General and sent material to Evan Thomas for his review in connection with same (.6); corresponded with Jeff Ferguson and Karyl Van Tassel regarding what is needed (.3).
01/15/10	W F Stutts, Jr.	1.40	Conference call with Canadian counsel (0.8); preparation for same (0.6).
01/19/10	R I Howell	.20	Reviewed summary prepared by FTI of inflow/outflow for the two principal TD accounts.
01/20/10	R I Howell	1.70	Reviewed TD fund-flow spreadsheet received from FTI and telephone conference with Jeff Ferguson and Craig Kolodjeski regarding same (.7); forwarded same to Canadian counsel with explanation (.5); reviewed revised form of schedule and telephone conference with Jeff Ferguson and Craig Kolodjeski regarding same (.5).
01/20/10	W F Stutts, Jr.	2.20	Examined funds flow and analysis (1.1); reviewed RFP issues (1.1).
01/21/10	R I Howell	.50	Reviewed revised analysis from FTI regarding Toronto Dominion accounts and forwarded same to Canadian counsel with explanation.
01/21/10	W F Stutts, Jr.	.90	Reviewed information regarding Canada proceeding.
01/22/10	R I Howell	.90	Telephone conference with Craig Kolodjeski of FTI regarding questions received from Canadian counsel regarding TD account schedule (.3); email correspondence with Canadian Counsel (Evan Thomas) regarding same (.3); reviewed correspondence between Bill Stutts and SEC regarding Canadian accounts and telephone conference with Bill Stutts regarding same (.3).
01/22/10	W F Stutts, Jr.	.90	Communications with Alberto Arevalo and D. Reese with SEC (0.4); communications with Robert Howell (0.5).
01/25/10	W F Stutts, Jr.	.70	Reviewed response received from Mr. Arevalo to the inquiry posed about data delivery (0.1); checked question posed by Mr. Arevalo regarding the same (0.1); reviewed information and alternatives necessary to provide information as requested within expected bounds of legal restrictions (0.3); related communications with Mr. Howell on that point (0.2).
01/26/10	W F Stutts, Jr.	.90	Worked toward information presentation to OAG.
01/27/10	R I Howell	.70	Reviewed email from Evan Thomas regarding correspondence received from the Ontario AG's office (.2); telephone conference with Craig Kolodjeski of FTI regarding need to update fund-flow slides for the Osler firm's use in meeting with

		<i>Hours</i>	<i>Description</i>
			representatives of the Ontario AG and corresponded with the Osler firm regarding setting up conference call to discuss the Toronto Dominion summary information (.5).
01/27/10	W F Stutts, Jr.	2.20	Consulted with Mr. Howell and Mr. Kolodjeski regarding summary information of account transfers and account activity (0.4); reviewed tracing standards, US and Canada (1.8).
01/28/10	W F Stutts, Jr.	.30	Further review of tracing standards, US and Canada.
01/29/10	R I Howell	.50	Reviewed fund tracing slides from Craig Kolodjeski and then forwarded same to the Osler firm (.3); corresponded with Evan Thomas and Sonia Bjorkquist regarding what they need for their upcoming meeting with the Ontario AG and scheduled a strategy conference call in advance of that meeting (.2).
01/29/10	W F Stutts, Jr.	.90	Telephone conference with Evan Thomas regarding tracing principles (0.3); examined FTI summaries in light of tracing principles (0.4); applied conclusions to Norwich requests (0.2).
01/31/10	W F Stutts, Jr.	1.10	Additional analysis related to Montreal Order and status (0.2); analyzed interim receiver information and duties (0.4); prepared for upcoming calls (0.5).
	Matter Total	39.60	

079716.0124

UK Litigation Matters

		<i>Hours</i>	<i>Description</i>
01/05/10	W F Stutts, Jr.	.20	Transmitted Canadian information to England.
01/11/10	J A Cialone, II	.50	Calls and emails related to coordination and strategy in ongoing foreign collection efforts, specifically concerning UK and Canadian counsel.
01/12/10	W F Stutts, Jr.	1.20	Explain Canadian judgment.
01/13/10	R I Howell	.10	Correspondence regarding request from English press.
01/15/10	W F Stutts, Jr.	.20	Examined issues regarding UK information with Mr. Howell and Mr. Preston-Jones.
01/26/10	R I Howell	.60	Reviewed draft correspondence to 3-4 SouthSquare and suggested edits.
01/26/10	W F Stutts, Jr.	.80	Correspondence regarding 3-4 South Square.
01/27/10	R I Howell	.30	Reviewed and commented on revised email to Dylan Playfoot of 3-4 SouthSquare.
01/27/10	W F Stutts, Jr.	.80	Addressed communications with Stuart Isaacs' office.

		<i>Hours</i>	<i>Description</i>
01/28/10	W F Stutts, Jr.	.30	Several communications with Mr. Howell regarding UK counsel.
	Matter Total	5.00	

079716.0125 *Antigua Litigation Matters*

		<i>Hours</i>	<i>Description</i>
01/05/10	R I Howell	.10	Office conference with Kevin Sadler regarding status of Antiguan Liquidators' partial settlement proposal.
01/05/10	W F Stutts, Jr.	.20	Commentary on settlement.
01/06/10	R I Howell	2.50	Reviewed and revised proposed cooperation agreement with Vantis.
01/07/10	R I Howell	4.60	Further revisions to the proposed partial settlement agreement with Vantis (2.2); corresponded with UK and Antiguan counsel regarding the form of agreement (.3); email correspondence with Ralph Janvey and Kristie Blumenschein regarding various issues in connection with same that we need to discuss (.8); conference call with Janvey, Blumenschein, Sadler and Stutts regarding same (.7); made further revisions to the agreement as a result of the call (.6).
01/08/10	R I Howell	.80	Correspondence with Isaacs and others regarding pros and cons of postponing Antiguan appellate hearing and details of arranging same.
01/08/10	W F Stutts, Jr.	1.20	Addressed ECCA hearing status (0.2); commented on questions of possible dismissal (0.2); reviewed scope of order and scope of property affected (0.8).
01/11/10	R I Howell	.70	Reviewed and responded to correspondence from Stuart Isaacs regarding proposal to postpone ECCA hearing. (.1); reviewed the Antiguan Liquidators' opposition to the Receiver's motions to adduce new evidence and corresponded with team regarding same, including the Antiguan Liquidators' incorrect assertion that the Canadian judgment is still on appeal (.6).
01/12/10	R I Howell	.10	Reviewed missing pages from material serviced by the Antiguan Liquidators, forwarded by Clare Roberts.
01/12/10	R I Howell	.20	Internal correspondence regarding response to motion to convert receivership to bankruptcy.
01/14/10	W F Stutts, Jr.	.30	Analyzed effect of conversion (0.1); communications with C. Roberts (0.2).

		<i>Hours</i>	<i>Description</i>
01/15/10	R I Howell	2.40	Email correspondence with Sir Clare Roberts regarding the scheduling of the hearing on Fundora's application to replace Vantis (.3); email correspondence with Stuart Isaacs and Sir Clare Roberts regarding scheduling matters (.2); telephone conference with Sir Clare Roberts regarding getting a postponement of the ECCA hearing pending settlement with the Antigua Liquidators (.7); reviewed the FSRC's opposition to the Receiver's application to adduce fresh evidence in the court appeal proceeding (.5); reviewed and made preliminary revisions to Vantis's returned red-line of the Antigua-US settlement agreement (.7).
01/15/10	W F Stutts, Jr.	1.20	Examined information and pleadings in the Fundora Application.
01/18/10	R I Howell	.30	Telephone conference with Ralph Janvey regarding having someone monitor the upcoming Fundora v. Vantis hearing (.2); correspondence with Sir Clare Roberts regarding same (.1).
01/18/10	W F Stutts, Jr.	.80	Attended to Fundora matter communications with Mr. Janvey (0.2); reviewed issues with Mr. Howell (0.6).
01/19/10	R I Howell	.20	Telephone conference with Sir Clare Roberts office regarding Fundora hearing.
01/19/10	W F Stutts, Jr.	1.30	Continued review of information from Mr. Roberts (0.2); related information on receivership filings made and documents presented (1.1).
01/20/10	R I Howell	.40	Correspondence with Clare Roberts, Stuart Isaacs and team regarding adjournment of Fundora hearing until March 1-3 and regarding Sir Clare's progress in getting the appeal hearing postponed.
01/20/10	W F Stutts, Jr.	.90	Telephone calls with Mr. Isaacs and Mr. Roberts and Mr. Howell regarding adjournment (0.5); confirmed new information from Antigua liquidators (0.4).
01/21/10	R I Howell	1.80	Telephone conference with Ralph Janvey and Kristie Blumenschein regarding Vantis stipulation and incorporated suggested revisions (1.0); further review and revision of same (.8).
01/22/10	W F Stutts, Jr.	.30	Telephone conferences with Mr. Janvey and Ms. Blumenschein.
01/22/10	W F Stutts, Jr.	.30	Analyzed impact in Antigua of stipulations.
01/23/10	R I Howell	.30	Reviewed correspondence from Sir Clare Roberts regarding his efforts to postpone the February court of appeal hearing and an

		<i>Hours</i>	<i>Description</i>
			update on the Fundora matter and forwarded same to Ralph Janvey and team members with explanatory note.
01/23/10	W F Stutts, Jr.	.40	Responded to questions relative to Fundora.
01/25/10	W F Stutts, Jr.	.20	Reviewed and assisted in response related to status of Antigua appeal and SIBL AL response on same (0.2).
01/26/10	W F Stutts, Jr.	.30	Responded to AL information regarding appeal.
01/28/10	R I Howell	.40	Reviewed red-lined settlement agreement received from Vantis's counsel and corresponded with Ralph Janvey and others regarding same.
01/28/10	W F Stutts, Jr.	.30	Commented on settlement agreement.
01/29/10	R I Howell	.50	Set up and participated in conference call with Ralph Janvey, Kristie Blumenschein and Kevin Sadler.
	Matter Total	23.00	

079716.0128 ***Cash Management***

		<i>Hours</i>	<i>Description</i>
01/04/10	C N Adams	.70	Telephone conference with Jeanette Day regarding deposit issues (.2); reviewing cash position (.2); telephone conference with Ralph Janvey regarding same (.3).
01/05/10	C N Adams	.40	Telephone conference with working group regarding depositary issues (.4).
01/19/10	C N Adams	.60	Reviewing operations cash flow and other issues with Malcolm Lovett (.6).
	Matter Total	1.70	

079716.0129 ***Claims Management***

		<i>Hours</i>	<i>Description</i>
01/07/10	C N Adams	.70	Reviewing complied database of claims (.7).
01/11/10	C N Adams	1.80	Reviewing claims data (1.4); telephone conference with FTI regarding same (.4).
01/13/10	C N Adams	.40	Telephone conference with Jeanette Day regarding claims database issues (.4).
01/15/10	C N Adams	.40	Reviewing claims issues (.4).
01/18/10	C N Adams	.40	Reviewing issue regarding confirmation of claims information

		<i>Hours</i>	<i>Description</i>
		(.4).	
01/20/10	C N Adams	.30	Reviewing claims issues (.3).
01/26/10	C N Adams	.80	Reviewing claims issues (.8).
01/29/10	C N Adams	.40	Reviewing outstanding claims issues (.4).
01/31/10	C N Adams	.40	Reviewing claims against estate (.4)
01/31/10	C N Adams	.40	Responding to claims issues (.4).
	Matter Total	6.00	

Lawyer Summary

<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Adams, C N	90.10	440.00	39,644.00
Arlington, D T	131.10	380.00	49,818.00
Ayers, S A D	82.70	356.00	29,441.20
Bodron, M A	5.40	460.00	2,484.00
Brown, M W	48.60	324.00	15,746.40
Cialone, II, J A	10.20	555.00	5,661.00
Cooper, S W	28.80	460.00	13,248.00
Davis, T M	7.30	555.00	4,051.50
Day, B A	172.40	260.00	44,824.00
Dillavou, B J	5.70	240.00	1,368.00
Faridifar, S	140.20	212.00	29,722.40
Goins, R A	29.00	212.00	6,148.00
Greer, J M	29.90	276.00	8,252.40
Hill, M R	9.60	392.00	3,763.20
Howell, R I	32.50	420.00	13,650.00
Howell, D M	81.60	212.00	17,299.20
Hurd, M C	51.70	308.00	15,923.60
Husseini, R A	24.60	555.00	13,653.00
Lawrence, J B	24.70	260.00	6,422.00
Leslie, J T	17.50	240.00	4,200.00
Lewis, R C	33.50	324.00	10,854.00
McCoy, M D	60.20	212.00	12,762.40
Montgomery, R C	23.00	212.00	4,876.00
Myers, M G	30.30	260.00	7,878.00
Nelsen, J B	25.10	276.00	6,927.60
Powers, S D	85.40	364.00	31,085.60
Read, J L	6.40	440.00	2,816.00
Sadler, K M	209.50	555.00	116,272.50
Schlanger, K E	27.20	308.00	8,377.60
Shah, R K	19.30	212.00	4,091.60
Sharp, S R	78.70	260.00	20,462.00
Soderlund, E A	20.60	324.00	6,674.40
Stutts, Jr., W F	63.60	555.00	35,298.00
Sulentic, A M	23.20	356.00	8,259.20
Wood, M C	22.60	212.00	4,791.20
Wright, R P	26.70	460.00	12,282.00
York, A F	82.70	212.00	17,532.40
Lawyer Totals:	1,861.60		\$636,560.40

Non-Lawyer Summary

<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Chappel, H M	41.80	100.00	4,180.00
Dodge, L E	149.70	160.00	23,952.00
Fitzwater, J S	38.00	92.00	3,496.00
George, D L	5.00	160.00	800.00
Hinton-Rosenberg, K	89.00	128.00	11,392.00
Karp, K L	14.30	132.00	1,887.60
Keelty, J M	7.00	140.00	980.00
Kusey, M D	7.50	160.00	1,200.00
Reeder, E D	12.50	140.00	1,750.00
Scanlan, K	14.70	140.00	2,058.00
Starbuck, N M	84.90	100.00	8,490.00
Strebeck, P K	13.10	120.00	1,572.00
Walker, V R	7.00	60.00	420.00
Non-Lawyer Totals:	484.50		\$62,177.60

For expenses incurred:

079716.0102 Cross Border Receivership Matters

Computer research services	1.68
Photocopying service	49.95
Telephone calls	4.34

<i>Matter Total</i>	\$55.97
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079716.0103 Aviation Matters

Telephone calls	1.88
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<i>Matter Total</i>	\$1.88
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079716.0104 Banking Matters

Telephone calls	8.40
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<i>Matter Total</i>	\$8.40
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079716.0105 Brokerage and Trust Matters

Delivery service	25.41
Photocopying service	41.10
Telephone calls	12.82

<i>Matter Total</i>	\$79.33
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079716.0106 Coin and Bullion Operations

Telephone calls	8.29
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<i>Matter Total</i>	\$8.29
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079716.0107 Document Production Matters

Delivery service	14.05
Photocopying service	187.95

Postage	11.25
Telephone calls	16.99
<i>Matter Total</i>	\$230.24

079716.0110 Labor and Employment Matters

Photocopying service	17.25
Telephone calls	0.14
<i>Matter Total</i>	\$17.39

079716.0111 Latin American Matters

Computer research services	353.03
Photocopying service	10.50
Electronic Court Records	11.60
<i>Matter Total</i>	\$375.13

079716.0112 Private Equity Matters

Delivery service	36.45
Photocopying service	33.75
Telephone calls	0.70
<i>Matter Total</i>	\$70.90

079716.0113 Receivership Corporate Matters

Computer research services	2.90
Delivery service	42.30
Photocopying service	342.00
Postage	2.24
Telephone calls	0.34
<i>Matter Total</i>	\$389.78

079716.0114 Real Estate Matters

Computer research services	263.02
Delivery service	15.30
Photocopying service	32.85

Telephone calls	4.31
<i>Matter Total</i>	\$315.48

079716.0115 Tax Matters

Computer research services	267.66
Photocopying service	1.35
Telephone calls	26.43
<i>Matter Total</i>	\$295.44

079716.0116 Third Party Litigation

AMERICAN EXPRESS - ARLINGTON, DAVID T. -Depos Joe Frisard (1/26/10) and Scott Terry (1/27/10) in Houston, Tx - during dates of 1/19/2010 - 1/31/2010	566.95
ARLINGTON, DAVID T. -Depos Joe Frisard (1/26/10) and Scott Terry (1/27/10) in Houston, Tx - during dates of 1/19/2010 - 1/31/2010	84.00
Computer research services	2,879.68
Delivery service	29.62
Photocopying service	252.60
Facsimile	6.25
Litigation Support Services	8.66
Postage	36.67
Telephone calls	0.56
<i>Matter Total</i>	\$3,864.99

079716.0117 Litigation - SEC vs. SIB, et al

SADLER, KEVIN M. -Travel to Dallas for conferences with Court staff regarding pending motions. - during dates of 1/28/2010 - 1/28/2010	484.09
Computer research services	18,152.00
Delivery service	275.24
Photocopying service	1,060.35
Postage	23.89
Courtlink	81.28
E-Filing Expense	16.36
Telephone calls	195.16

Matter Total \$20,288.37

079716.0123 Canada Litigation Matters

Computer research services 528.49
Telephone calls 15.26

Matter Total \$543.75

079716.0125 Antigua Litigation Matters

Telephone calls 5.95

Matter Total \$5.95

Fees: 698,738.00

Expenses: 26,551.29

Total Amount Due: **\$725,289.29**

BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1163070
 Invoice Date March 19, 2010
 Attorney J A Cialone, II

CLIENT SUMMARY

	<u><i>FEES</i></u>	<u><i>EXPENSES</i></u>	<u><i>TOTAL</i></u>
079716.0102 Cross Border Receivership Matters	5,398.50	55.97	5,454.47
079716.0103 Aviation Matters	1,368.00	1.88	1,369.88
079716.0104 Banking Matters	499.50	8.40	507.90
079716.0105 Brokerage and Trust Matters	28,810.60	79.33	28,889.93
079716.0106 Coin and Bullion Operations	10,080.00	8.29	10,088.29
079716.0107 Document Production Matters	35,351.30	230.24	35,581.54
079716.0108 Disclosure and Communications	1,012.00	0.00	1,012.00
079716.0110 Labor and Employment Matters	11,341.20	17.39	11,358.59
079716.0111 Latin American Matters	12,479.50	375.13	12,854.63

079716.0112 Private Equity Matters	16,620.40	70.90	16,691.30
079716.0113 Receivership Corporate Matters	19,078.00	389.78	19,467.78
079716.0114 Real Estate Matters	30,943.50	315.48	31,258.98
079716.0115 Tax Matters	20,756.60	295.44	21,052.04
079716.0116 Third Party Litigation	29,979.80	3,864.99	33,844.79
079716.0117 Litigation - SEC vs. SIB, et al	439,220.60	20,288.37	459,508.97
079716.0118 Switzerland Matters	388.50	0.00	388.50
079716.0123 Canada Litigation Matters	18,682.50	543.75	19,226.25
079716.0124 UK Litigation Matters	2,640.00	0.00	2,640.00
079716.0125 Antigua Litigation Matters	10,699.50	5.95	10,705.45
079716.0128 Cash Management	748.00	0.00	748.00
079716.0129 Claims Management	2,640.00	0.00	2,640.00
Total	\$698,738.00*	\$26,551.29	\$725,289.29*

* Reflects 20% discount on gross fees

BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1163070
 Invoice Date March 19, 2010
 Attorney J A Cialone, II

REMITTANCE ADVICE

	<u>FEES</u>	<u>EXPENSES</u>	<u>TOTAL</u>
079716.0102 Cross Border Receivership Matters	5,398.50	55.97	5,454.47
079716.0103 Aviation Matters	1,368.00	1.88	1,369.88
079716.0104 Banking Matters	499.50	8.40	507.90
079716.0105 Brokerage and Trust Matters	28,810.60	79.33	28,889.93
079716.0106 Coin and Bullion Operations	10,080.00	8.29	10,088.29
079716.0107 Document Production Matters	35,351.30	230.24	35,581.54
079716.0108 Disclosure and Communications	1,012.00	0.00	1,012.00
079716.0110 Labor and Employment Matters	11,341.20	17.39	11,358.59

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079716.0111 Latin American Matters	12,479.50	375.13	12,854.63
079716.0112 Private Equity Matters	16,620.40	70.90	16,691.30
079716.0113 Receivership Corporate Matters	19,078.00	389.78	19,467.78
079716.0114 Real Estate Matters	30,943.50	315.48	31,258.98
079716.0115 Tax Matters	20,756.60	295.44	21,052.04
079716.0116 Third Party Litigation	29,979.80	3,864.99	33,844.79
079716.0117 Litigation - SEC vs. SIB, et al	439,220.60	20,288.37	459,508.97
079716.0118 Switzerland Matters	388.50	0.00	388.50
079716.0123 Canada Litigation Matters	18,682.50	543.75	19,226.25
079716.0124 UK Litigation Matters	2,640.00	0.00	2,640.00
079716.0125 Antigua Litigation Matters	10,699.50	5.95	10,705.45
079716.0128 Cash Management	748.00	0.00	748.00
079716.0129 Claims Management	2,640.00	0.00	2,640.00
Total	\$698,738.00*	\$26,551.29	\$725,289.29*

* Reflects 20% discount on gross fees

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BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1165841
 Invoice Date April 1, 2010
 Attorney J A Cialone, II

079716.0102

Cross Border Receivership Matters

		<i>Hours</i>	<i>Description</i>
02/02/10	R I Howell	.80	Telephone conference with Bill Stutts and Craig Adams regarding need for three-month cost estimate for each foreign jurisdiction (.40); began work on same (.40).
02/04/10	R I Howell	1.00	Worked on budget for foreign cases.
02/05/10	W F Stutts, Jr.	.30	Analyzed with Mr. Howell current status of matters in other jurisdictions created by actions of Antiguan Liquidators.
02/08/10	R I Howell	.80	Reviewed red-lined settlement agreement received from Vantis's counsel and telephone conference with Stutts and with Sadler regarding same.
02/09/10	R I Howell	.30	Compared Antiguan version of Vantis agreement with US version to assure they were the same.
02/12/10	R I Howell	.50	Telephone conference with Kevin Sadler regarding update on yesterday's hearing (.2); telephone conference with Bill Stutts regarding effect of possible bankruptcy on ongoing foreign actions in UK, Switzerland and Canada (.3).
02/12/10	W F Stutts, Jr.	.90	Examined and analyzed issued presented by settlement possibilities.
02/15/10	R I Howell	.50	Reviewed and revised cross-border text.
02/19/10	R I Howell	.50	Worked on the foreign counsel descriptions.
02/20/10	R I Howell	1.00	Worked on foreign counsel update.
	Matter Total	6.60	

079716.0103		Aviation Matters	
		Hours	Description
02/03/10	S W Austin	.20	Message from broker seeking status of court action on motion for sale of Hawker (0.1); sent e-mail message to Kevin Sadler and the other litigators regarding status and reviewed reply (0.1).
02/05/10	S W Austin	.20	Respond to Harry Driscoll request for a status update on court approval (0.2).
02/07/10	S W Austin	.10	E-mail message from Harry Driscoll regarding status report.
02/08/10	S W Austin	5.00	E-mail message from Kevin Sadler regarding court order approving motion to sell Hawker aircraft (0.1); sent e-mail message to broker regarding same and regarding closing schedule (0.1); requested copy of the order from Andrew York (0.1); located purchase agreement and amendment and reviewed for closing particulars and timing (0.4); circulated order to Bruce Wilson (Buyer's counsel) and to Harry Driscoll (broker)(0.1); sent e-mail message to Ralph Janvey with copy of order and regarding closing particulars and signing closing documents (0.2); revised Used Aircraft Special Warranty Conveyance (0.3); revised closing escrow instructions and circulated to Cheri Drake at the title company (0.3); reviewed her response (0.1); circulated closing instructions to Jeanette Day at FTI for confirmation of receiver's wire transfer instructions and to operations regarding loading log books, manuals, and spare parts on aircraft for delivery (0.1); circulated closing escrow instructions to broker for confirmation of wire transfer instructions for commission payment to him (0.1); revised delivery receipt (0.1); revised and updated Termination of Lease (0.1); circulated Hawker court order to Cheri Drake and Jeanette Day (0.1); circulated all updated closing documents to Bruce Wilson (Buyer's counsel) and Cheri Drake (0.2); circulated closing documents to Harry Driscoll (0.1); prepared execution originals of closing documents (0.1); drafted transmittal letter from Receiver to title company for closing documents (0.2); replied to Steve Lindstrom regarding delivery mechanics (0.2); circulated contract to Jeanette Day and Steve Lindstrom (0.1); circulated redline of all updated closing documents to Ralph Janvey and Kristie Blumenschein (0.3); prepared execution instructions to go to Ralph Janvey (0.3); circulated execution closing documents to Ralph Janvey and Kristie Blumenschein (0.2); finalized closing escrow instructions and sent to Cheri Drake (0.2); compiled list of Buyer actions and circulated to Harry

	<i>Hours</i>	<i>Description</i>
		Driscoll (0.3); sent e-mail message to Matt Larsen regarding spare parts tax and reviewed his response (0.2); replied to Kristie Blumenschein's questions regarding aircraft delivery receipt (0.3); sent e-mail message to Bruce Wilson regarding election of delivery location (0.1).
02/09/10	S W Austin	3.60 Revised closing list (0.2); sent e-mail message to Cheri Drake of the title company with list of questions and requests (0.2); sent e-mail message to Kevin Sadler and Andrew York regarding Bruce Wilson's message regarding REDACTED (0.1); reviewed e-mail message from Kevin Sadler regarding REDACTED (0.1); sent questions regarding postponing closing REDACTED (0.1); replied to Harry Driscoll regarding bill of sale (0.1); telephone consultation with Harry Driscoll regarding FAA Bill of Sale and other closing particulars (0.2); telephone consultation with Cheri Drake regarding same (0.2); replied to Bruce Wilson regarding e-mail message and asked question about state of delivery (0.1); reviewed request from Cheri Drake for Order appointing receiver (0.1); sent e-mail message to Kevin Sadler and other litigators regarding REDACTED (0.2); reviewed Andrew York's reply regarding REDACTED (0.1); sent e-mail message to litigators regarding closing tomorrow (0.1); sent e-mail message to Andrew York regarding whether amended order appointing receiver has been amended and reviewed his reply (0.1); located and circulated initial and amended orders appointing receiver to Cheri Drake replied to Craig Adams regarding FAA form bill of sale (0.2); sent e-mail message to Harry Driscoll and Steve Lindstrom regarding closing, bill of sale, and Power by the Hour (0.2); sent e-mail message to Matt Larsen regarding tax issues (0.3); sent additional escrow instructions to Cheri Drake (0.3); sent e-mail message to Jeanette Drake regarding watching for wire and sales taxes (0.2); forwarded signed escrow instructions to Jeanette Day (0.1); reviewed Matt Larsen's reply and sent additional information (0.2); requested updated title search from Cheri Drake (0.2).
02/09/10	W F Stutts, Jr.	.20 Reviewed with Ms. Austin the status of progress toward closing (0.2).
02/10/10	S W Austin	6.10 Sent e-mail message to Cheri Drake regarding sales tax instruction (0.1); considered e-mail message from Bruce Wilson proposing closing without final Power by Hour numbers (0.2); requested December account information from Power by the Hour Program from Bruce Wilson (Buyer's

*Hours**Description*

counsel)(0.1); set up Aircraft Delivery Receipt in deliverable format for closing (0.1); reviewed closing checklist (0.1); requested completed Exemption Certificate from Bruce Wilson (0.1); reviewed accounting statement from title company (0.1); sent e-mail message to Michelle Burrell at Rolls Royce regarding Power by the Hour past due amounts (0.1); sent e-mail message to Bruce Wilson regarding Power by the Hour and the accounting statement (0.1); sent comments to accounting statement to Cheri Drake (0.1); reviewed Power by the Hour information sent by Leonard Meeks, Buyer's principal and pilot (0.1); sent e-mail message to Cheri Drake regarding Buyer's wire transfer of additional funds (0.1); reviewed Michelle Burrell's reply (0.1); sent e-mail message to Harry Driscoll requesting fuel receipt and aircraft registration (0.1); prepared conference call -in number e-mail message (0.1); reviewed information from Matt Larsen regarding sales tax permit (0.1); sent e-mail message to Jeanette Day regarding remitting sale tax (0.1); reviewed Exemption Certificate, sent comments, and circulated to Matt Larsen and Buyer's counsel (0.2); reviewed Matt Larsen's comments to certificate and sent to Buyer's counsel (0.1); circulated aircraft contract amendment to Buyer and its counsel (0.1); summarized additional instructions for Cheri Drake (0.1); forward information from Michelle Burrell to Cheri Drake (0.1); replied to Cheri Drake regarding closing instructions (0.1); emailed request for revised Exemption Certificate (0.1); sent e-mail message to Leonard Meeks regarding closing call and revised Exemption Certificate (0.1); sent e-mail message to Buyer regarding closing time at FAA (0.1); located Houston Executive Airport emails regarding agreement and reviewed (0.2); reviewed title company's confirmation of additional instructions (0.1); replied to Harry Driscoll regarding REDACTED (0.1); sent e-mail message to Andrew Perry at Houston Executive Airport regarding closing and requesting proration of rent (0.1); sent e-mail message to Harry Driscoll regarding aircraft delivery receipt (0.1); reviewed revised Tax Exemption Certificate and sent to Matt Larsen (0.1); circulated conference call-in number (0.1); participate in closing conference call with Leonard Meeks and Cheri Drake (0.8); sent e-mail message to Jeanette Day regarding watching for wire (0.1); requested fed wire numbers (0.1); sent e-mail message to Harry Driscoll regarding watching for his wire (0.1); sent e-mail message to Leonard Meeks following up on copy of signed aircraft delivery receipt (0.1); reviewed delivery receipt (0.1); replied to Jeanette Day regarding sales tax amount vs. net purchase price amount (0.1); received confirmation of funds from Jeanette Day and sent

		<i>Hours</i>	<i>Description</i>
			confirmation of funds received to title company (0.1); sent email to Andrew Perry at HEA that Slick owns aircraft; (0.1); sent e-mail message to broker regarding same and to litigators regarding closing done (0.1); transmitted closing documents to file (0.5); sent email to Steve Lindstrom requesting where HEA's prorated rent check goes (0.1); sent address to HEA for rent check (0.1); sent e-mail message to broker regarding HEA and regarding retrieving registration from aircraft (0.1).
02/16/10	S W Austin	.20	E-mail message from title closer regarding authority to close sale on IR (0.1); sent e-mail message to Brenda Cobb at IATS giving authorization (0.1).
02/22/10	S W Austin	.10	Reviewed e-mail message from Steve Lindstrom regarding prorated rent paid (0.1).
	Matter Total	15.70	

079716.0104 Banking Matters

		<i>Hours</i>	<i>Description</i>
02/02/10	W F Stutts, Jr.	.60	Reviewed additional information on ownership of funds in accounts (0.3); communications with Mr. Arlington and reviewed information form him (0.3).
02/03/10	W F Stutts, Jr.	.60	Reviewed information from Mr. Hamner regarding Caribbean Sun CD questions and provided input on the disposition of that (0.5); reviewed new information on funds (0.1).
02/12/10	W F Stutts, Jr.	1.80	Worked out scope of settlement with Central Bank (0.9); worked through historical information at hand (0.9).
02/15/10	W F Stutts, Jr.	.40	Reviewed inquiry from FTI and Mr. Hamner related to tracing source of funds for purchase of boat and responded with instructions and advice on scope, information, and sources of information for tracing (0.4).
02/16/10	W F Stutts, Jr.	.20	Reviewed information related to third party claims vs funds (0.2).
02/17/10	W F Stutts, Jr.	1.10	Reviewing new suit vs ECCB regarding Bank of Antigua (0.3); communications with Merlese O'Loughlin at ECCB (0.2); telephone conference with office of Trevor Brathwaite (0.1); analyzed issues and alternatives (0.2); reviewed factual information on deposits of the bank in various jurisdictions (0.3).
02/26/10	W F Stutts, Jr.	.70	Reviewed information with FTI (Ferguson, Van Tassel, M. Russell, C. Kolodjeski) regarding Bank of Antigua information

	<i>Hours</i>	<i>Description</i>
		(0.5); placed and reviewed communications to and from Mr. Arevalo (0.2).
Matter Total	5.40	

079716.0105 ***Brokerage and Trust Matters***

	<i>Hours</i>	<i>Description</i>
02/01/10 M W Brown	1.10	Attention to email regarding Becker trust (.30); attention to Health Care Options, Inc. email regarding successor trustee (.30); attention to status of successor trustee movement regarding Nigel Price Carr trust (.30); attention to Bush account records (.20).
02/01/10 M G Myers	.80	Attention to matters relating to document requests from the Louisiana Attorney General's office with regard to Stanford Trust Company.
02/02/10 C N Adams	.30	Reviewing issue regarding FINRA complaints (.3).
02/02/10 M W Brown	5.00	Worked on Becker trust termination, with attention to judicial order regarding termination and distribution of trust assets (1.0); attention to Amendment to Health Care Options, Inc. Employee Savings Plan and Trust and its application to primary trust document and its provisions addressing appointment of successor trustee (1.0); attention to A. Schwartz IRA beneficiary designation, its application to revocable trust as beneficiary and questions regarding payment of required minimum distributions after IRA owner's death (1.0); attention to correspondence and related communications regarding transfer of Perkins IRA to Summit Trust Company (1.0); attention to O. M. Thompson Family Trust II documentation (1.0).
02/02/10 M R Hill	.60	Review table of civil litigation matters (0.6).
02/02/10 M G Myers	.60	Attention to matters relating to transfer and closing of Stanford Trust Company customer accounts.
02/03/10 M W Brown	6.00	Continued work on Becker trust matters (1.00); attention to documentation regarding appointment of successor trustee for Health Care Options, Inc. Employee Savings Plan & Trust (.50); attention to IRA distribution questions regarding A. Schwartz IRA (1.50); attention to documentation regarding transfer of real estate held as asset in Perkins IRA (1.00); further attention to trustee appointment for O. M. Thompson Family Trust II (1.00); attention to status of Bernstein/Friedstein trustee appointments (1.00).

		<i>Hours</i>	<i>Description</i>
02/03/10	M R Hill	.70	Correspondence with G. Nutt regarding U5 filings (0.10); telephone conference with G. Nutt and S. Pastrana regarding U5 updates (0.6).
02/04/10	M W Brown	5.00	Worked on exhibits to Bush accounting and Receipt for distributees (2.00); prepared email to Amy Kincaid transmitting same for review with comments (.50); attention to questions regarding distribution of Schwartz IRA and status of required minimum distributions (2.00); telephone conference with John Coker discussing same (.50).
02/04/10	M R Hill	3.50	Call with G. Nutt regarding U-5 updates (1.5); review database of litigation files (1.0); correspondence with G. Nutt and S. Pastrana regarding same (1.0).
02/04/10	M G Myers	.40	Call with J. Coker to get status update on Stanford Trust Company accounts and to discuss open items (.20); call with Maggie Brown to discuss various matters relating to Stanford Trust Company (.20).
02/05/10	M W Brown	1.30	Conference with Mike Myers regarding trust/brokerage accounts (.30); telephone conference with Liz Fry checking on status of judicial proceedings for Dietz Domanski trusts (.50); telephone conference with Tracy Troup regarding status of trustee search for successor trustee for Nigel Price-Carr trust (.50).
02/05/10	M G Myers	.90	Attention to matters relating to closing of Stanford Trust Company accounts.
02/08/10	M W Brown	3.50	Telephone conference with John Coker reviewing status of open fiduciary accounts (.50); telephone conference with Amy Kincaid discussing her comments to Bush accounting and Receipt, with related document review (1.00); telephone conference with Tammy Manning regarding judicial proceedings for appointment of successor trustee for Cheyanne Newland trust, with related document review (.70); prepared email to Stephanie Loomis-Price regarding judicial proceedings for Newland trust (.30); prepared email to Amy Kincaid regarding Bush accounting questions (.50); attention to response email from Amy Kincaid with questions (.50).
02/08/10	M G Myers	.60	Attention to matters relating to requests for tax information for Stanford Trust Company customers.
02/09/10	M W Brown	1.50	Attention to email from Amy Kincaid with questions and related review of account records (.80); prepared email to John Coker regarding same (.20); telephone conference with Tammy Newland regarding judicial proceedings for appointment of

		<i>Hours</i>	<i>Description</i>
			successor trustee for Cheyanne Newland trust (.50).
02/09/10	M G Myers	.50	Worked on matters relating to closing of Stanford Trust Company accounts.
02/10/10	M W Brown	2.30	Attention to Bush estate and revocable trust account records per questions to accounting by Amy Kincaid (1.90); telephone conference with Tammy Newland regarding Cheyanne Newland trust (.40).
02/10/10	M G Myers	1.50	Call with Mr. Bailey of the Louisiana Department of Justice to discuss request for information and documents for Louisiana criminal investigation (.40); attention to matters relating to requests for documentation of Stanford Trust Company customer accounts (1.10).
02/11/10	M W Brown	1.30	Telephone conference with Amy Kincaid discussing her questions regarding Bush accounting and Receipt, with related document review (.80); revised Receipt and emailed to Amy Kincaid with comments (.50).
02/11/10	T M Davis	.80	Read M. Gold email regarding partnership letter (.3); telephone conference with V. Kurylak regarding the same (.2); revise draft letter (.3).
02/11/10	M G Myers	.70	Worked on transfer and closing of Stanford Trust Company accounts.
02/12/10	M W Brown	1.20	Attention to judicial documents received from Liz Fry regarding trustee appointment for Dietz Domanski trusts, and related attention to trust documentation concerning same (.60); prepared email to Liz Fry requesting certified copies (.30); prepared email to John Coker regarding same (.30).
02/12/10	M G Myers	.70	Worked on closing and transfer of Stanford Trust Company accounts.
02/15/10	M W Brown	1.00	Telephone conference with Tracy Troup regarding selection of corporate fiduciary for Nigel Price-Carr trust and judicial proceedings for appointment of successor trustee (.50); prepared email to Stephanie Loomis-Price regarding same (.30); prepared email to Tracy Troup (.20).
02/16/10	M W Brown	1.00	Attention to Schwartz IRA documentation.
02/16/10	T M Davis	.20	Telephone conference with V. Kurylak regarding Bishop claim.
02/16/10	M G Myers	1.60	Correspondence with state regulators regarding Forms 1099 and other Stanford Trust Company matters (1.3); call with J. Coker to discuss the same (.30).

		<i>Hours</i>	<i>Description</i>
02/17/10	M W Brown	.30	Attention to telephone call from John Coker.
02/17/10	T M Davis	.50	Review and locate Bishop material and send to V. Kurylak.
02/17/10	M R Hill	.70	Search database of complaints and review complaints naming Layfield as defendant for purposes of updating U-5 disclosures (0.5); Prepare correspondence to S. Ayers regarding complaints naming Layfield as defendant (0.2).
02/18/10	M W Brown	4.30	Attention to email questions from Liz Fry regarding Dietz Domanski trusts and responded to same (1.00); prepared email to John Coker (.30); office conference with Mike Myers (.30); attention to outstanding questions regarding remaining open accounts (2.20); attention to three emails from John Coker regarding account questions (.50).
02/18/10	M R Hill	.70	Correspondence with G. Nutt, S. Ayers, K. Pohlmann and K. Hinton Rosenberg regarding Baton Rouge cases and updates to U5 disclosures (0.7).
02/18/10	M G Myers	.70	Email communications and discussions with Mr. Coker to discuss issues regarding transfer and closing of Stanford Trust Company accounts.
02/19/10	C N Adams	.70	Reviewing materials for transfer of general partnership interest (.7).
02/19/10	M W Brown	1.10	Prepared email to Craig Adams regarding Bush accounting and transmitted finalized document for execution (.80); prepared email to Mike Myers (.30).
02/20/10	C N Adams	.40	Reviewing transfer documents regarding trust account.
02/21/10	T M Davis	.60	Read stipulation and clearing agreement with Pershing (.5); email to K. Sadler re same (.1).
02/22/10	M W Brown	.80	Attention to email from Craig Adams and worked on response.
02/22/10	T M Davis	.30	Exchange emails with K. Sadler regarding Pershing.
02/22/10	M R Hill	1.50	Review draft U-5 for Layfield (0.8); telephone conference with G. Nutt regarding same (0.2); review FINRA complaint forwarded by C. Adams and consider U5 disclosure obligations (0.5).
02/22/10	M G Myers	.80	Call with J. Coker to discuss matters relating to transfer and closing of Stanford Trust Company accounts (.20); communications with S. Ayers and K. Sadler regarding Stanford Trust Company funds REDACTED (.60).

		<i>Hours</i>	<i>Description</i>
02/23/10	T M Davis	.50	Exchange emails regarding Bishop claim (.4); telephone conference with Mr. Sharma re same (.1).
02/23/10	M R Hill	5.30	Review and prepare comments to litigation and complaint tracking spreadsheet (3.0); telephone conference with G. Nutt regarding litigation and complaint tracking (1.2); prepare revisions to U5 disclosures (1.1).
02/23/10	M G Myers	1.50	Correspondence regarding use of Stanford Trust Company funds placed in restricted accounts (.40); attention to matters relating to the transfer and closing of Stanford Trust Company customer accounts (1.1).
02/24/10	M W Brown	2.00	Attention to John Coker email regarding Dietz Domanski trust documents and responded to same (.40); attention to Sophia Alurkar email regarding Perkins IRA real estate transfer (.90); attention to executed Final Accounting for Bush Estate and emailed Amy Kincaid regarding same (.40); telephone conference with John Coker regarding Perkins IRA real estate transfer (.30).
02/24/10	M R Hill	2.80	Review and respond to correspondence from G. Nutt regarding FINRA fee waiver (0.2); respond to inquiry from J. Green regarding litigation matters naming J. Green as defendant (0.3); review complaints and draft disclosures for U5s (1.5); telephone conference with G. Nutt regarding U5 disclosures (0.8).
02/25/10	M W Brown	5.40	Telephone conference with Mr. Kiesel, attorney for Thomas Perkins, regarding asset documentation (.30); reviewed real estate documents and sent by same email to Sophia Alurkar (1.00); telephone conference with John Coker (.30); reviewed updated chart on status of remaining open accounts (1.00); reviewed same with Mike Myers in conference (.30); telephone conference with John Coker (.30); receipt and reviewed Dietz/Domanski certified copies of judicial appointment documents with related correspondence from Liz Fry (.50); prepared email to John Coker regarding same (.30); telephone conference with Sophia Alurkar regarding Perkins IRA (.30); telephone conference with Mr. Tom Porro at Summit Trust Company regarding Perkins IRA (.30); prepared email to Sophia Alurkar (.30); reviewed related file documents (.50).
02/25/10	M R Hill	5.40	Review and prepare revisions to draft of Layfield U5 (1.0); telephone conference with G. Nutt regarding U5 updates and process for organizing and compiling disclosure data (1.2); review database of complaints to identify all matters in which former registered representatives are named defendants (3.2).

		<i>Hours</i>	<i>Description</i>
02/25/10	M G Myers	1.20	Call with V. Kurylak regarding Stanford Trust Company accounts that may not be able to be transferred due to customer inaction and other related matters (.40); attention to research related to same and matters relating to the transfer and closing of Stanford Trust Company customer accounts (.80).
02/26/10	M W Brown	5.20	Attention to status and analysis of remaining open trust and IRA accounts, and marked comments and updated information for same (4.9); telephone conference with John Coker (.30).
02/26/10	M G Myers	.40	Attention to matters relating to the transfer and closing of Stanford Trust Company customer accounts.
	Matter Total	87.70	

079716.0106

Coin and Bullion Operations

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	1.40	Attention to issues regarding release of coins pursuant to court order (.5); reviewing claims by coin customer regarding release (.3); telephone conference with Helen Duskin regarding coin release issues (.3); preparing response to examiner inquiry (.3).
02/02/10	C N Adams	.70	Reviewing issue regarding release of coins.
02/03/10	C N Adams	.30	Attention to issue regarding decedent's estate's right to coins.
02/04/10	C N Adams	.30	Reviewing coin release issue.
02/06/10	C N Adams	.40	Reviewing records regarding release of coins.
02/08/10	C N Adams	.60	Reviewing issues regarding release of coins (.3); reviewing requests from customers regarding release of coins (.3).
02/09/10	C N Adams	1.10	Telephone conference with Paul Montgomery regarding outstanding coin and bullion issues (.9); reviewing materials regarding release of coins (.2).
02/10/10	C N Adams	.30	Telephone conference with SCB employee regarding unpaid commissions.
02/11/10	C N Adams	.30	Telephone conference with Paul Montgomery regarding coin claims.
02/12/10	C N Adams	.50	Reviewing invoices for coin releases.
02/16/10	C N Adams	.30	Telephone conference with Helen Duskin regarding issues regarding release of coins.
02/17/10	C N Adams	.50	Researching Ron Lee claim.

		<i>Hours</i>	<i>Description</i>
02/19/10	C N Adams	.30	Telephone conference with Brian Johnson regarding coin package.
02/23/10	C N Adams	.40	Reviewing issues regarding return of Ron Lee's coin collection.
02/24/10	C N Adams	1.30	Telephone conference with David Arlington regarding Ron Lee coin collection (.3); reviewing claim of David English (.3); reviewing documentation of release of coins and settlement of claims (.7).
02/25/10	C N Adams	.30	Reviewing issues regarding release of customer's coins.
02/26/10	C N Adams	.30	Reviewing Najera claims regarding release of coins.
02/27/10	C N Adams	.40	Reviewing issues regarding release of coins.
	Matter Total	9.70	

079716.0107

Document Production Matters

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	.40	Attention to SEC production request.
02/01/10	L E Dodge	2.50	Compiled Ch. 15 documents (Stanford red books) to send to FTI for production to the DOJ.
02/01/10	M C Hurd	1.70	Corresponded with Steve Lindstrom and Jim Scarazzo regarding SEC electronic request (.4); corresponded with Craig Adams regarding SEC request (.2); corresponded with David Fraser regarding SEC requests (.3); coordinated preparation and production of documents for supplement to SEC production (.4); drafted and revised production letters to SEC (.4).
02/01/10	N M Starbuck	7.20	At the request of D. Fraser reviewed SFG legal files for Proskauer Rose invoices (3.1); Produced Proskauer Rose invoices to the SEC (1.5); Met with vendor re: Production of materials flagged by Navigant Consulting from SFG warehouse (1.0); Prepared FTI spreadsheet re: FA commissions for production the SEC (.9); Assisted with conversion of SFG network files onto hard drive for production to SEC (.7).
02/02/10	C N Adams	.70	Attention to SEC request for documents (.4); telephone conference with Michael King regarding same (.3).
02/02/10	M C Hurd	3.80	Corresponded with David Fraser and Craig Adams regarding SEC request (.3); corresponded with Steve Lindstrom regarding SEC request (.2); reviewed correspondence from Fraser regarding SEC request (.2); corresponded with Lindstrom and Jim Scarazzo regarding SEC electronic request

		<i>Hours</i>	<i>Description</i>
			(.4); corresponded with Adams and Scarazzo regarding custodian electronic evidence (.5); corresponded with Becca Thompson, Craig Kolodjewski, and Adams regarding FTI affidavits for DOJ request (.4); corresponded with Allan Medina regarding DOJ request (.2); corresponded with Kolodjewski, Jeff Ferguson, and Lindstrom regarding SIBL customer information request (.5); coordinated preparation and production of electronic data and documents for supplement to SEC production (.6); drafted and revised production letters to SEC (.5).
02/02/10	N M Starbuck	7.20	Assisted FTI consulting with providing affidavits in response to DOJ request (2.5); Prepared SFG network hard drives for production to SEC (2.0); Produced spreadsheet detailing SAS program commissions and 2009 FA production and commissions to SEC (1.6); Updated Production file and log to account for Austin productions to SEC and FINRA (1.1).
02/03/10	C N Adams	1.00	Attention to SEC request for production of Outlook calendars (.3); coordinating production of custodian email (.3); reviewing data integrity issues (.4).
02/03/10	M C Hurd	3.20	Corresponded with David Fraser regarding SEC electronic request (.3); corresponded with Steve Lindstrom regarding SEC request (.2); reviewed correspondence from Lindstrom regarding SIBL customer information request (.4); corresponded with Craig Kolodjewski and Jeff Ferguson regarding same (.4); corresponded with Lindstrom and Marie Barnhart regarding same (.3); corresponded with Chad Nunez regarding FBI request (.2); phone call with Jim Scarazzo regarding SEC electronic request (.4); office conference with Gail Foster regarding same (.2); corresponded with Lindstrom regarding SEC electronic request (.2); corresponded with Craig Adams and Scarazzo regarding SEC electronic request (.4); corresponded with Adams and Scarazzo regarding custodian electronic evidence (.2).
02/03/10	N M Starbuck	7.40	Assisted D. Fraser with review of Davis and Koshy materials at Receivership warehouse (5.0); Email correspondence and teleconference with S. Lindstrom and M. Hurd re: Review of SFG Creative Services department materials by SEC (.9); Reviewed SFG legal files and provided information relating to Nichols, Newman, Logan & Grey, P.C. to S. Lindstrom (1.5).
02/04/10	C N Adams	1.40	Telephone conference with Marisa Hurd and Jim Scarazzo regarding document production issues (.4); telephone conference with Richard Roper regarding Fort Lauderdale subpoena (.4); reviewing materials responsive to SEC request

		<i>Hours</i>	<i>Description</i>
			regarding Fort Lauderdale (.3); reviewing DOJ production issue (.3).
02/04/10	J A Cialone, II	1.20	Reviewed production to SEC and FINRA (.6); related calls about implications (.6).
02/04/10	M C Hurd	5.60	Phone call and corresponded with Jim Scarazzo and Craig Adams regarding SEC electronic request (.5); corresponded with Scarazzo regarding SEC electronic request (.2); corresponded with Charlene McDougall and Adams regarding SEC request (.3); coordinated preparation of documents for SEC production (.3); reviewed correspondence from and corresponded with Scarazzo regarding SEC/FINRA electronic production issues (.4); corresponded with Lynne Dodge regarding SEC/FINRA electronic production issues (.3); corresponded with Steve Lindstrom and Marie Barnhart regarding SIBL customer information request (.4); reviewed and assessed documents related to SIBL customer request, and corresponded with Craig Kolodjewski and Jeff Ferguson regarding and circulated same (.9); corresponded with Adams, Richard Roper, Karyl Van Tassel, and Heather Klink regarding criminal subpoena response (.7); corresponded with Lindstrom, Barnhart, and Van Tassel regarding criminal subpoena response (.7); phone call with Barnhart regarding same (.3); reviewed correspondence from Roper regarding same (.3); corresponded with Kolodjewski and Ferguson regarding DOJ requests (.3).
02/04/10	N M Starbuck	3.70	Provided M. Hurd with information re: Production to the FBI of materials flagged by Navigant consulting (1.6); Met with vendor re: Production of materials flagged by D. Fraser to SEC (1.5); Updated production and Receivership documentation log (.6).
02/05/10	M C Hurd	2.40	Coordinated production of documents for SEC production (.3); coordinated preparation and production of documents for supplement to SEC production (.3); drafted and revised production letters to SEC (.5); reviewed correspondence and documents from Karyl Van Tassel regarding criminal subpoena response (.4); corresponded with Adams, Richard Roper, Karyl Van Tassel, and Heather Klink regarding criminal subpoena response (.4); phone call and corresponded with Craig Kolodjewski regarding DOJ requests (.5).
02/05/10	N M Starbuck	7.00	Produced to SEC documents flagged by D. Fraser Davis and Koshy materials (2.2); Produced to the SEC post-receiver Houston Security Compensation Information (1.4); Filed productions made by L. Dodge to SEC and FINRA (1.9);

	<i>Hours</i>	<i>Description</i>
		Updated production log (1.0); Teleconference with M. Hurd re: Recent production requests (.5).
02/06/10	M C Hurd	.40 Corresponded with Craig Adams, Kevin Sadler, David Arlington, and Jeanette Day regarding legal files request (.2); reviewed warehouse documents related to legal files request (.2).
02/08/10	C N Adams	.30 Reviewing DOJ production request.
02/08/10	M C Hurd	4.00 Reviewed warehouse documents related to legal files request (.4); corresponded with Craig Adams, Kevin Sadler, David Arlington, and Jeanette Day regarding legal files request (.3); corresponded with Adams, Craig Kolodjewski, Jeff Ferguson, and Kevin Blake regarding DOJ requests and production issues (.4); reviewed civil complaint and corresponded with Lynne Dodge regarding production issues (.4); corresponded with Day and Adams regarding legal property files (.4); corresponded with Shelley Martinez regarding legal property files (.5); corresponded with Andrew Young regarding legal and property files request (.3); reviewed correspondence from Steve Lindstrom, Young, and Day regarding legal and property files request (.5); revised and updated government production log (.4); phone call and corresponded with Kolodjewski regarding document access issue (.4).
02/08/10	N M Starbuck	3.00 Provided information relating to Nichols, Newman, Logan & Grey, P.C. to M. Hurd (1.5); Prepared for review of SFG property-related legal files (1.0); Filed B. Finkelstein's Settlement Agreement (.5).
02/08/10	N M Starbuck	4.20 Assisted with the production of electronic evidence to DOJ (2.1); Assisted with coordinating production materials responsive to Aitken & Thacker's production request (1.2); Met with vendor to ensure proper re-filing of original materials relating to custodians R. Davis and S. Koshy (.9).
02/09/10	C N Adams	.50 Reviewing data requests regarding accounting information (.2); reviewing production materials (.3).
02/09/10	M C Hurd	3.90 Reviewed correspondence from Jim Scarazzo regarding SEC electronic request (.4); reviewed documents related to and corresponded with Andrew York regarding wire inquiry (.4); phone calls with York regarding legal and property files request, Nichols subpoena, and Aitken & Thacker production (.5); corresponded with Steve Lindstrom regarding warehouse pulls status (.2); phone call and corresponded with Dan Roffman regarding document access issue (.3); reviewed documents for DOJ requests on FTI database and coordinated

		<i>Hours</i>	<i>Description</i>
			preparation of same for supplement to DOJ production (.8); corresponded with David Fraser, Craig Adams, Emerson Lac, and Scarazzo regarding SEC electronic requests (.5); corresponded with York and Shelley Martinez regarding legal payment inquiry (.4); corresponded with Craig Kolodjewski, Jeff Ferguson, and Adams regarding DOJ production issues (.4).
02/09/10	N M Starbuck	5.00	Prepared documents from FTI sharepoint database for production to DOJ (4.2); Updated Production log (.8).
02/09/10	N M Starbuck	2.20	Filed settlement agreements for SIB clients (1.0); Email correspondence with S. Lindstrom re: Status of SEC review REDACTED (.4); Teleconference with M. Hurd re: Access of data on FTI sharepoint database and production requests from DOJ (.8).
02/10/10	C N Adams	1.60	Reviewing production issues regarding Assentor data (.4); telephone conference with FTI regarding production of accounting data (.4); reviewing SEC production materials (.4); telephone conference with Marisa Hurd regarding same (.4).
02/10/10	J A Cialone, II	.50	Calls and emails with Adams and Sadler about production of certain materials from Atlanta office.
02/10/10	M C Hurd	4.40	Phone call and corresponded with Jeff Ferguson and Craig Kolodjewski regarding DOJ production issues (.3); prepared for and phone call with David Fraser, Randall Cady, Craig Adams, and Jim Scarazzo regarding SEC electronic requests (.8); corresponded with Adams and Scarazzo regarding SEC request (.2); corresponded with Kevin Blake, Ferguson, Kolodjewski, and Adams regarding DOJ electronic production issues (.4); reviewed and corresponded with Andrew York regarding Nichols subpoena (.3); coordinated preparation and production of electronic materials for supplement to SEC production (.3); coordinated preparation and production of documents for SEC production (.5); drafted and revised production letters to SEC (.4); coordinated preparation of documents for supplement to DOJ production (.3); corresponded with York regarding legal file request (.3); reviewed documents sent by and corresponded with Shelley Martinez and Steve Lindstrom regarding legal file request (.4); corresponded with Mark Russell regarding bank documents (.2).
02/10/10	N M Starbuck	7.00	Prepared documents from FTI sharepoint database for production to DOJ (4.2); Updated Production log (.9); produced to the SEC a hard drive REDACTED

		<i>Hours</i>	<i>Description</i>
		(1.9).	
02/11/10	C N Adams	1.10	Reviewing financial advisor files regarding CD investments (.5); telephone conference with Joe Cialone regarding same (.2); reviewing document production issues (.4).
02/11/10	M C Hurd	1.00	Corresponded with Craig Kolodjewski and Jeff Ferguson regarding DOJ production issues (.2); revised and updated production log with Aitken & Thacker production (.1); reviewed correspondence from Jim Scarazzo regarding electronic evidence issue (.2); corresponded with Steve Lindstrom regarding legal file request (.3); corresponded with Andrew York regarding legal file request (.2).
02/11/10	N M Starbuck	6.50	Prepared documents from FTI sharepoint database for production to DOJ (5.1); Updated production log to include Aitken & Thacker production requests (1.4).
02/11/10	N M Starbuck	.50	Assisted with review of files for Conti Fenn & Lawrence (.5).
02/12/10	M C Hurd	1.30	Corresponded with Jim Scarazzo regarding SEC electronic request (.2); corresponded with Craig Kolodjewski regarding DOJ production issues (.3); corresponded with Steve Lindstrom regarding legal file request (.2); coordinated preparation of documents for supplement to DOJ production (.4); corresponded with Mark Russell regarding DOJ request (.2).
02/12/10	N M Starbuck	5.80	Provided information to FTI re: production of SFG custodian outlook calendars (.3); Assisted with the preparation of redbook materials for production to the DOJ (.5); Reviewed FTI sharedrive and prepared SIBL financial statements for production to DOJ (5.0).
02/15/10	M C Hurd	.30	Reviewed correspondence related to and corresponded with Craig Adams regarding SEC request.
02/16/10	C N Adams	.40	Telephone conference with Chad Nunez regarding Fort Lauderdale production issues (.2); reviewing DOJ production (.2).
02/16/10	M C Hurd	6.00	Corresponded with Steve Lindstrom regarding legal files request (.2); coordinated preparation and production of documents for SEC production (.9); drafted and revised production letters to SEC (.9); corresponded with David Arlington regarding SEC request (.5); coordinated preparation and production of electronic materials for SEC production (.5); coordinated preparation and production of documents for supplement to DOJ production (.9); drafted and revised production letter to DOJ (.7); corresponded with Kevin Blake

		<i>Hours</i>	<i>Description</i>
			regarding DOJ production issues (.5); corresponded with Craig Adams and Michael Kirk regarding FBI electronic request (.4); corresponded with Chad Nunez regarding FBI request (.2); coordinated preparation of documents for FBI production (.3).
02/16/10	N M Starbuck	7.40	Produced to the SEC outlook calendar data for SFG custodians (1.4); Assisted L. Dodge with providing information responsive to FINRA request (.4); Produced to the SEC information re: Atlanta financial advisors (3.1); Email correspondence with K. Blake and M. Hurd re: DOJ Request-Oracle Financial and Platinum accounting systems (.4); Produced to US Department of Justice FTI Affidavits, DTSR reports, SIBL statements, and Corporate Data Sheets from FTI sharepoint system (2.1).
02/17/10	C N Adams	.80	Reviewing issues regarding Davis Holdings data (.4); reviewing SEC/FINRA production issues (.4).
02/17/10	M C Hurd	3.10	Corresponded and phone call with Chad Nunez regarding FBI request (.4); phone call with Kevin Blake regarding DOJ production issues (.2); corresponded with Craig Adams and Brendan Day regarding SEC/FINRA electronic production issues (.2); coordinated production of documents for FBI production (.3); drafted and revised production letter to FBI (.3); coordinated preparation and production of documents and electronic materials for supplement to DOJ production (.6); drafted and revised production letter to DOJ (.5); corresponded with Shelly Martinez regarding legal files request (.2); reviewed legal files and corresponded with Andrew York regarding same (.4).
02/17/10	N M Starbuck	7.20	Processed Oracle Financial documents in response to production request from DOJ (3.1); Produced to DOJ Legacy Accounting information, PE Valuations, and Bank of Antigua Account information from FTI sharepoint database (3.0); Produced to US Department of Justice a hard drive containing REDACTED (1.1).
02/18/10	M C Hurd	2.00	Corresponded and phone call with Chad Nunez regarding FBI request and FBI production (.3); corresponded with Steve Lindstrom regarding FBI request (.3); coordinated custodian box request for FBI request (.3); corresponded with Allan Medina regarding supplement to DOJ production and production issues (.3); phone call with Janie Frank regarding SEC electronic request (.4); left voicemail for and corresponded with Jim Scarazzo regarding SEC electronic request (.4).

		<i>Hours</i>	<i>Description</i>
02/18/10	N M Starbuck	6.90	Produced to agents C. Nunez and V. Walther documents flagged by Navigant Consulting at the request of FBI (1.0); Met with vendor and provided for processing documents requested by DOJ from FTI sharepoint database (1.2); Processed R. Rocca documents and Private Equity Investment documents in response to production request from DOJ (3.0); Filed FOIA transmittal evidence with production file maintained at SFG Houston (1.0); Filed evidence of delivery confirmations (.3); Met with SFG HR department in response to FBI request for personnel information (.4).
02/19/10	M C Hurd	2.10	Phone call with and reviewed correspondence from Jim Scarazzo regarding SEC electronic request (.4); corresponded with Steve Lindstrom and Emerson Lac regarding SEC electronic request (.4); left voicemail for and phone call with, and reviewed correspondence from Janie Frank regarding SEC electronic request (.5); corresponded with Lynn Dodge regarding SEC/FINRA production issues (.3); corresponded with Craig Adams regarding SEC electronic request (.2); coordinated preparation of electronic materials for SEC production (.3).
02/19/10	N M Starbuck	6.90	Assisted with production of electronic materials to FINRA (2.0); Updated production log to include recent productions made by L. Dodge (1.8); Prepared for production of SFG custodian hard-drive images to SEC (2.1); Reviewed FTI sharedrive and bates-labeled documents responsive to recent DOJ production request (1.0).
02/22/10	C N Adams	.30	Emails with Chad Nunez regarding document production request.
02/22/10	M C Hurd	3.00	Corresponded with Chad Nunez regarding FBI request (.3); coordinated warehouse document review for FBI request (.3); corresponded with Steve Lindstrom regarding FBI request (.3); corresponded with Janie Frank and Craig Adams regarding SEC electronic request (.4); corresponded with Jim Scarazzo regarding SEC electronic request (.5); reviewed correspondence from Anita Baron regarding St. Croix inventory issue (.3); corresponded with Craig Adams regarding St. Croix inventory issue (.2); corresponded with Emerson Lac regarding FBI network review (.3); corresponded with Char McDougall and Adams regarding FBI request (.4).
02/22/10	M G Myers	.50	Attention to matters relating to requests from the Louisiana department of justice.
02/22/10	N M Starbuck	7.30	Assist FBI with review of F. Palmliden materials (1.0);

	<i>Hours</i>	<i>Description</i>
		Provided M. Hurd with recent production information and provided copy of Receivership production log (.5); Assisted FBI with review of home directories for custodians G. Lopez, M. Kuhrt and H. Amadio (1.5); Filed D. Astorr settlement agreement (.4); Email correspondence with copy vendor re: Production of FTI sharedrive data to US Department of Justice (.5); Updated production log (1.5); Updated Receivership file log (1.2); Met with SFG Receivership warehouse staff and prepared for review of Palmliden materials by C. Nunez and V. Walther (.7).
02/23/10	C N Adams	.50 Attention to FBI production request.
02/23/10	M C Hurd	4.00 Corresponded with Char McDougall regarding FBI requests (.5); corresponded with Craig Adams regarding FBI requests (.3); corresponded with Jim Scarazzo regarding SEC electronic request (.3); corresponded with Steve Lindstrom regarding warehouse document review for FBI request (.2); reviewed correspondence from and phone call with Michael Kirk regarding SEC electronic request (.3); coordinated preparation and production of electronic materials for SEC production (.5); drafted and revised production letters to SEC (.4); corresponded with Robert Duncan regarding SEC electronic request (.4); corresponded with Anita Baron and Steve Lindstrom regarding St. Croix inventory issue (.3); corresponded with Adams regarding SEC electronic request (.2); coordinated preparation of information for supplement to FBI production (.3); drafted and revised production letter to FBI (.3).
02/23/10	N M Starbuck	7.40 Assisted FBI with review of F. Palmliden files stored at SFG Receivership warehouse (5.1); Email correspondence with copy vendor re: production of electronic materials pursuant to US DOJ request (.3); Assisted with production of hard drive image for custodian N. Andrade to SEC (2.0).
02/24/10	M C Hurd	9.00 Reviewed production and topic files for FBI request (1.7); office conferences with Chad Nunez and Vanessa Walther regarding FBI electronic network review and FBI requests (.6); office conferences with Emerson Lac regarding FBI electronic request (.4); office conferences with Char McDougall and Tiffany Getty regarding FBI request (.6); corresponded with Craig Adams regarding FBI request (.3); office conference with Steve Lindstrom and corresponded with Lindstrom and Marie Barnhart regarding client information request (.5); reviewed documents provided by McDougall for FBI request (.4); corresponded with Adams regarding same (.3); reviewed media file and St. Croix inventory for FBI request (1.2); coordinated

		<i>Hours</i>	<i>Description</i>
			preparation of documents for supplement to DOJ production (.6); drafted and revised production letter to DOJ (.4); reviewed correspondence from Lindstrom regarding St. Croix inventory issue and corresponded with Lindstrom and Anita Baron regarding same (.4); corresponded with Andrew York and Brendan Day regarding client information request (.6); corresponded with Kevin Blake, Craig Kolodjewski, and Jeff Ferguson regarding DOJ production issue (.3); corresponded with Nunez regarding FBI request (.4); corresponded with Day regarding SEC/FINRA electronic production issue (.3).
02/24/10	N M Starbuck	6.40	Reviewed SFG media log and St. Croix materials for TPC video presentations at the request of FBI's C. Nunez (1.0); Drafted log of TPC video presentations (.5); Conference with C. McDougall re: FBI's production request for SFG Accounting organizational charts (.5); Met with vendor re: Production of F. Palmliden materials flagged for production by FBI agents C. Nunez and V. Walther (1.0); Produced redbook and oracle financial statements, Stanford Swiss accounts, and R. Rocca revenue calculations to US Department of Justice (2.5); Updated production file (.4); Assisted with FBI review of SFG share drive (.5).
02/25/10	C N Adams	.40	Reviewing material for production to the FBI.
02/25/10	M C Hurd	4.00	Left voicemail for and phone call with Brendan Day regarding SEC/FINRA electronic production issues (.4); reviewed production letters to SEC/FINRA (.4); corresponded with Craig Adams regarding SEC/FINRA electronic production issues (.3); corresponded with Robert Duncan regarding SEC electronic production issue and SEC electronic requests (.6); corresponded with Jim Scarazzo and Michael Kirk regarding SEC electronic production issue (.3); corresponded with Steve Lindstrom, Adams, and Sue Ayers regarding SEC request (.6); coordinated preparation and production of documents for FBI production (.4); drafted and revised production letter to FBI (.3); reviewed correspondence from David Fraser regarding SEC request (.2); corresponded with Adams regarding same (.1); office conferences with Chad Nunez, Vanessa Walter, and Emerson Lac regarding FBI electronic review and requests (.4).
02/25/10	M G Myers	1.70	Gathering documents in response to request from Arkansas Securities Commission.
02/25/10	N M Starbuck	4.20	Prepared TPC videos for production to FBI and updated production log (1.6); QC'd production materials (.7); Prepared Palmliden documents flagged by FBI and SFG organizational charts from Stanford HR for production to the FBI (1.5); Email

		<i>Hours</i>	<i>Description</i>
			correspondence with M. Hurd and B. Day re: revisions for FINRA productions (.4).
02/26/10	C N Adams	.70	Reviewing production of materials regarding financial advisor information (.3); telephone conference with Marisa Hurd regarding same (.4).
02/26/10	H M Chappel	.50	Prepared FOIA & SEC transmittal letter per L. Dodge's request (.50).
02/26/10	J A Cialone, II	.50	Reviewed production to SEC and FINRA (.3); related emails (.2).
02/26/10	L E Dodge	1.70	Reviewed production data and prepared production to the SEC and FINRA (1.7).
02/26/10	M C Hurd	5.50	Reviewed documents from Marie Barnhart regarding client information request (.5); corresponded with Kevin Sadler, Craig Adams, and David Arlington regarding SEC production issue (.3); coordinated preparation of electronic materials for supplement to FBI production (.3); corresponded and phone call with Barnhart regarding client information request (.3); corresponded with Shelley Martinez regarding legal files request (.3); coordinated review of warehouse documents for SEC request (.3); corresponded with David Fraser regarding SEC request (.3); corresponded with Michael King regarding warehouse review for SEC request (.2); reviewed correspondence from Andrew York regarding FA document request (.2); reviewed IRS FOIA correspondence (.2); corresponded with Steve Lindstrom regarding SEC request (.4); coordinated preparation and production of documents for FBI production (.3); drafted and revised production letter to FBI (.3); corresponded with Jim Scarazzo regarding SEC/FINRA production issues (.3); phone call with Brendan Day regarding same (.2); coordinated preparation and production of documents for supplement to SEC production (.8); drafted and revised production letter to SEC (.3).
02/26/10	M G Myers	1.60	Gathered document and produced same in response to document requests from Arkansas Securities Commission.
02/26/10	N M Starbuck	.50	Re-filed Palmliden documents at SFR warehouse (.5).
02/26/10	N M Starbuck	6.30	Produced to the FBI Atlanta FA information (1.0); At the request of the SEC reviewed legal counsel files for documents re: Ogden, Gibson, Broocks & Longoria LLP and Secord & Waller LLP (2.0); Provided to M. Hurd and M. King of the SEC information re: custodian D. Shaw client files (.6); Produced to the SEC Ogden, Gibson, Whites & Broocks LLP,

		<i>Hours</i>	<i>Description</i>
			Secore & Waller LLP, and Ballard Law Firm engagement letters and invoices (2.1); Assisted with production of electronic materials to SEC and FINRA (.6).
02/28/10	M C Hurd	.20	Corresponded with Michael King regarding SEC request.
	Matter Total	218.90	

079716.0108***Disclosure and Communications***

		<i>Hours</i>	<i>Description</i>
02/03/10	C N Adams	.60	Preparing materials for website update (.4); reviewing wire transfer requests (.2).
02/03/10	J E Thomas	.20	Update to Receivership website.
02/04/10	C N Adams	.40	Preparing website update (.4).
02/04/10	J E Thomas	.20	Update to Receivership website.
02/08/10	J E Thomas	.20	Update to Receivership website.
02/09/10	C N Adams	.40	Preparing website update (.4).
02/09/10	J E Thomas	.20	Update to Receivership website.
02/12/10	C N Adams	.30	Reviewing media inquiry regarding political contributions (.3).
02/15/10	C N Adams	1.40	Preparing website updates for recent filings (1.4).
02/15/10	C N Adams	1.00	Telephone conference with Malcolm Lovett regarding media inquiries (.3); assembling materials to respond to same (.4); telephone conference with Kristie Blumenschein regarding same (.3).
02/15/10	J A Cialone, II	.50	Calls and emails about possible anniversary report on status and work of Receiver (.2); reviewed draft answers to questions (.1); considered implications of various alternative disclosures (.2).
02/15/10	J S Fitzwater	.80	Assisting Craig Adams with attention to updating the Receivership website (0.8).
02/15/10	J E Thomas	2.00	Updates to Receivership website.
02/16/10	C N Adams	.40	Assembling data necessary for response to media inquiry (.4).
02/16/10	J E Thomas	1.50	Updates to Receivership website.
02/19/10	C N Adams	.50	Preparing website update disclosures (.5).
02/23/10	C N Adams	1.30	Attention to media request for information (.3); updating website disclosure to include asset sale and litigation filings

		<i>Hours</i>	<i>Description</i>
		(1.0).	
02/23/10	J E Thomas	1.00	Updates to Receivership website
02/24/10	C N Adams	.30	Telephone conference with Stanford operations personnel regarding open issues (.1); reviewing website update material (.2).
02/24/10	J E Thomas	.20	Update to Receivership website.
02/26/10	J E Thomas	.20	Updates to Receivership website.
	Matter Total	13.60	

079716.0109 Insurance Matters

		<i>Hours</i>	<i>Description</i>
02/05/10	J A Cialone, II	1.00	Reviewed opinion and related materials on Judge Hittner's ruling on insurance and related calls (.7); considered implications and possible opportunity for receivership to benefit the estate through claims (.3).
02/11/10	J S Fitzwater	.80	Assembling insurance-related pleadings from the '298 (SEC v. Janvey) matter for attorney review (0.8).
	Matter Total	1.80	

079716.0110 Labor and Employment Matters

		<i>Hours</i>	<i>Description</i>
02/01/10	M A Bodron	1.20	Telephone conference with Char McDougall concerning status of 401(k) plan notices (.30); office conference with Alison Sulentic concerning same (.30); telephone conference with Jim Raborn concerning ERISA anti-alienation issues related to same (.20); telephone conference with David Arlington concerning same (.40).
02/01/10	J G O'Quinn	.40	Revised Notice to Interested Parties in connection with filing IRS application for termination of 401(k) Plan to reflect extended filing date per Alison Sulentic.
02/01/10	A M Sulentic	3.00	Preparation and review of materials in support of application for favorable determination letter on termination of 401(k) plan (3.0).
02/02/10	K R Benskin	1.80	Researched rules on alienation of pension benefits and any exceptions.
02/02/10	M A Bodron	1.20	Attention to 401(k) plan issues.

		<i>Hours</i>	<i>Description</i>
02/02/10	A M Sulentic	.30	Telephone conference with Char McDougall regarding plan termination issues (0.2); attention to same (0.1).
02/03/10	K R Benskin	1.00	Researched rules on alienation of pension benefits and any exceptions.
02/03/10	A M Sulentic	.40	Attention to termination of Section 401(k) plan (0.4).
02/04/10	K R Benskin	3.00	Researched rules on alienation of pension benefits and any exceptions (1.0); Prepared memorandum with conclusions (2.0).
02/04/10	J G O'Quinn	2.40	Reviewed data forwarded by client to determine information to include on IRS Form 5310 in connection with termination of 401(k) Plan (1.2); updated Form 5310 (.5); office conference with Alison Sulentic regarding information still needed to complete the IRS application and reviewed data to determine such (.7).
02/05/10	K R Benskin	.60	Researched rules on alienation of pension benefits and any exceptions (0.2); Prepared memorandum with conclusions (0.4).
02/08/10	M A Bodron	1.20	Attention to 401(k) plan termination issue.
02/08/10	J G O'Quinn	.90	Office conference with Alison Sulentic regarding data needed from client to complete IRS Form 5310 in connection with termination of 401(k) Plan (.3); drafted email to send to client outlining same (.6).
02/08/10	A M Sulentic	1.30	Review of outstanding materials necessary for completion of Form 5310 (1.3).
02/09/10	K R Benskin	1.90	Researched anti-alienation rules of ERISA (1.0); Revised memorandum on same (0.9).
02/09/10	A M Sulentic	2.80	Attention to preparation of Form 5310 (2.8).
02/10/10	K R Benskin	2.50	Researched anti-alienation rules of ERISA (1.0); Revised memorandum on same (1.5).
02/10/10	J G O'Quinn	1.40	Reviewed data sent by client and prepared chart showing same as attachment to IRS Form 5310 in connection with the termination of the 401(k) Plan (1.10); office conference with Alison Sulentic regarding same (.3).
02/10/10	A M Sulentic	7.50	Meeting with Tiffany Petty and Char McDougall regarding supporting data for Form 5310 (2.5); review of same (5.0).
02/11/10	M A Bodron	1.00	Reviewed draft Form 5310 for 401(k) plan (.5); office conferences with Alison Sulentic concerning same (.5).

		<i>Hours</i>	<i>Description</i>
02/11/10	A M Sulentic	6.50	Preparation of Form 5310 and related attachments (6.0); office conference with Mark Bodron regarding same (0.5).
02/12/10	J G O'Quinn	.40	Office conference with Alison Sulentic regarding documents in connection with IRS application for termination of 401(k) Plan.
02/12/10	A M Sulentic	7.80	Preparation of attachments to Form 5310 (3.5); review of supporting materials and data relating to attachments (3.5); office conference with Mark Bodron regarding same (0.8).
02/15/10	M A Bodron	.80	Telephone conference with Jim Raborn and Alison Sulentic concerning Form 5310 filing (.50); reviewed and provided comments to proposed Receiver disclaimer attachment to the Form 5310 (.30).
02/15/10	J G O'Quinn	.90	Office conference with Alison Sulentic regarding IRS application in connection with termination of 401(k) Plan (.5); revised IRS Form 5310 (.4).
02/15/10	A M Sulentic	4.00	Telephone conference with Mark Bodron and Jim Raborn regarding Form 5310 issues (0.4); review and preparation of attachments to Form 5310 (3.4); office conference with Jeannene O'Quinn regarding same (0.2).
02/16/10	A M Sulentic	.60	Office conference with Jeannene O'Quinn regarding Form 5310 (.2); review of materials relating to Form 5310 (.4).
02/17/10	M A Bodron	1.00	Telephone conference with Alison Sulentic and Char McDougall concerning 401(k) plan filing and open issues related thereto (.50); reviewed same (.50).
02/17/10	J G O'Quinn	1.30	Organized documents for filing IRS application for termination of 401(k) Plan (.7) office conference with Mark Bodron and Alison Sulentic regarding exhibits to include in IRS applications (.3); revised IRS transmittal letter (.3).
02/17/10	A M Sulentic	6.00	Telephone conference with Mark Bodron and Char McDougall regarding Form 5310 (0.5); preparation of chart detailing issues related to supporting data for Form 5310 (5.5).
02/19/10	M A Bodron	1.60	Reviewed Form 5310 filing for 401(k) plan and filed same with IRS (.60); telephone conference with Char McDougall and Newport concerning data for filing (.60); reviewed chart related to same (.40).
02/19/10	J G O'Quinn	1.20	Conference call with Char McDougall, Carol Gore, Mark Bodron and Alison Sulentic regarding participant date for Form 5310 in connection with termination of 401(k) Plan (.60); reviewed and revised Excel spreadsheet in connection with 401(k) contributions per Alison Sulentic (.60).

		<i>Hours</i>	<i>Description</i>
02/19/10	A M Sulentic	3.00	Telephone conference with Mark Bodron, Jeannene O'Quinn, Char McDougall and Carol Gore regarding Form 5310 supporting data (.6); finalized Form 5310 application for filing (2.4).
02/22/10	C N Adams	.90	Reviewing issues regarding outstanding payroll obligations.
02/22/10	A M Sulentic	.50	Attention to termination of 401(k) plan.
02/24/10	A M Sulentic	.30	Attention to Department of Labor's request for information relating to wage and hour investigation.
02/25/10	A M Sulentic	.60	Attention to Department of Labor wage and hour investigation (.3); telephone conference with Bob Brooks of Department of Labor regarding same (.3).
02/26/10	M A Bodron	1.30	Telephone conference with Jeanette Day concerning NNL&G severance payment issue and impact of medical plan cessation (.40); reviewed email from Jeannette Day addressing both issues (.50); telephone conference with D. Duffy regarding same (.40).
	Matter Total	74.50	

079716.0111 Latin American Matters

		<i>Hours</i>	<i>Description</i>
02/01/10	W F Stutts, Jr.	.90	Panama: Reviewed information from Ms. Pastore (0.2); telephone conference with Mr. Roper regarding possibilities to deal with SG-created problem (0.4); reviewed information associated with that approach to try to get transaction closed (0.3).
02/02/10	W F Stutts, Jr.	.70	Information from Switzerland regarding SG position and provided information on approach (0.4); information from Mr. Watts regarding BVI opinion (0.3).
02/02/10	W F Stutts, Jr.	.60	Reviewed information from Switzerland regarding order for Geneva court of first instance and examined analysis and recommendations from Ms. Pastore (0.4); consulted with Mr. Oper on related points (0.2).
02/04/10	W F Stutts, Jr.	.70	Information from Ms. Pastore regarding UBP funds and SG status (0.4); information from BVI regarding opinion requirements (0.1); communicated information and conclusions to Mr. Roper (0.2).
02/04/10	W C Watts	.70	Spoke with Margaret Bader regarding Tax ID number for Conyers Dill and Pearman (.5); met with Bill Stutts regarding

		<i>Hours</i>	<i>Description</i>
			same (.2).
02/05/10	W F Stutts, Jr.	.60	Reviewed with Mr. Roper the information necessary to address the SG issue and possible modifications to sale agreement (0.3); addressed new language points raised in BVI opinion draft (0.3).
02/05/10	W C Watts	.80	Reviewed updated opinion from Conyers Dill and Pearman and corresponded with Mr. Richard Roper and Mr. Bill Stutts regarding same.
02/07/10	W F Stutts, Jr.	.30	Report from Bob Howell on matters associated with current profile of sale of Panamanian bank.
02/08/10	W F Stutts, Jr.	.30	Reviewed information from Ms. Pastore regarding developments and issues in Switzerland regarding SG and UBP (0.3).
02/10/10	W F Stutts, Jr.	1.50	Provided information to Mr. Roper and Mr. Watts regarding satisfaction of conditions on sale (0.8); related communications with Mr. Hernandez regarding possible changes in schedule (0.3); obtained information from Conyers Dill and Ms. Pastore and Ms. Watts for Mr. Roper (0.4).
02/11/10	W F Stutts, Jr.	1.90	Worked on possibilities for obtaining release of funds from Switzerland sooner rather than later (0.9); worked on corporate actions necessary for opinions on sale of property company (0.6); reviewed and commented on documents to settle matters on same (0.3); brief telephone conference with Mr Janvey on related points (0.1).
02/11/10	W C Watts	2.20	Reviewed and drafted resolutions respecting appointment of secretary of company (1.9); met telephonically with Richard Roper and Victor Hernandez (.3).
02/12/10	W F Stutts, Jr.	.90	Reviewed information from and communicated with Mr. Hernandez regarding status of closing and funding (0.4); instructions to Mr. Watts regarding BVI opinion and closing (0.2); communications with Ms. Pastore and Mr. Roper on results of work in Switzerland for release of funds (0.3).
02/12/10	W C Watts	.50	Corresponded with Conyers Dill and Pearman re certificate of incumbency (.1); met with Bill Stutts re closing on Stanford Bank of Panama (.2); corresponded with Kristie Blumenschein (.2).
02/13/10	W F Stutts, Jr.	.60	Reviewed and commented on reports from SG accounts in Switzerland (0.3); communications with Mr. Roper on that point (0.3).

		<i>Hours</i>	<i>Description</i>
02/17/10	W F Stutts, Jr.	.40	(Panama) Updated Mr. Watts regarding status of closing (0.2); and reviewed executed documents (0.2).
02/17/10	W C Watts	.40	Spoke with Kristie Blumenschein regarding status of incumbency certificate and resolutions of Deygart Holdings (.1); corresponded with Ms. Blumenschein and Victor Luis Hernandez re same (.3).
02/22/10	W F Stutts, Jr.	.80	Worked through opinions scope (4 opinions)
02/24/10	W C Watts	1.00	Spoke with Victor Luis Hernandez regarding certain closing matters and delivery of BVI counsel opinion (.2); spoke with BVI counsel regarding necessary documentation outstanding and execution of their opinion upon receipt of such documentation (.3); discussed same with Bill Stutts (.2); drafted email to BVI counsel documenting content of our discussion (.3).
02/25/10	W F Stutts, Jr.	.90	Additional commentary from purchaser (0.7); brief review of information from BVI (0.2).
02/25/10	W C Watts	.20	Reviewed correspondence from Conyers Dill respecting BVI opinion (.2).
	Matter Total	16.90	

079716.0112 Private Equity Matters

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	.40	Reviewing draft stock powers for Senesco transfer.
02/01/10	J M Greer	1.70	Updated private equity list to reflect to certain data (0.4); prepared and drafted blank stock powers for the Senesco common stock owned by SVCH (0.2); phone call with Don Campbell regarding Spring Creek and its outstanding taxes (0.2); phone call with Kim Schlanger regarding Spring Creek (0.1); reviewed and responded to correspondence related to the private equity portfolio (0.8).
02/02/10	C N Adams	.70	Reviewing Senesco closing documents (.3); reviewing Macy's stock issue (.2); reviewing Forefront issue (.2).
02/02/10	S W Cooper	.40	Office conference with Russell Lewis regarding ACON and USFR motions (0.2); reviewed latest write-ups regarding same (0.2).
02/02/10	J M Greer	1.50	Reviewed and made comments to the ACON write-up prepared by Park Hill (0.4); phone call with Park Hill and Russell Lewis to discuss the ACON and USFR write-ups (0.4); drafted

	<i>Hours</i>	<i>Description</i>
		closing documents for Senesco Technologies Inc. (0.2); reviewed and responded to correspondence related to the private equity portfolio (0.5).
02/02/10	R C Lewis	6.30 Reviewed and revised additional information and data from Park Hill regarding ACON Funds and USFR (1.1); Conferences with John Greer, Sam Cooper, and Park Hill regarding same (.9); drafted motion for sale of investment interests (4.1); reviewed documents related to DGSE (.2).
02/03/10	J M Greer	.90 Phone call with Senesco's counsel to discuss closing logistics (0.2); phone call with Park Hill to discuss items related to the private equity portfolio (0.1); reviewed and responded to correspondence related to the private equity portfolio (0.6).
02/04/10	C N Adams	.40 Reviewing DGSE press release issue (.2); reviewing Senesco affidavit issue (.2).
02/04/10	J M Greer	3.60 Phone calls with Senesco's counsel to discuss closing deliverables (0.4); reviewed files to locate closing deliverables for Senesco (0.3); prepared the Receiver's affidavit as lost shares regarding certain Senesco stock certificates (0.3); phone call with Russell Lewis to discuss American Leisure Group (0.4); reviewed and made comments to a draft press release to be issued by DGSE (0.3); phone call with Kim Schlanger and Don Campbell to discuss Spring Creek's outstanding taxes (0.3); reviewed and responded to correspondence related to the private equity portfolio (1.6).
02/04/10	R C Lewis	1.00 Drafted Motion for Sale of Investment Interests (1.0).
02/05/10	J M Greer	.90 Phone call with Park Hill regarding American Leisure (0.2); phone call with Russell Lewis regarding the draft motion related to USFR and ACON (0.1); reviewed and responded to correspondence related to the private equity portfolio (0.6).
02/06/10	R C Lewis	2.10 Reviewed newly-received write-ups from Park Hill regarding USFR and ACON Investments (.5); drafted motion for sale of investment interests to include same (1.6).
02/08/10	C N Adams	1.70 Telephone conference with Park Hill regarding American Leisure investment (.8); reviewing Senesco closing documents (.4); telephone conference with John Greer regarding same (.3); reviewing affidavit (.2).
02/08/10	J M Greer	2.10 Participated on a conference call regarding the status of American Leisure Group (0.8); revised and circulated Senesco closing documents (0.2); prepared and drafted a lost warrant affidavit for Senesco (0.4); reviewed and responded to correspondence related to the private equity portfolio (0.7).

		<i>Hours</i>	<i>Description</i>
02/08/10	R C Lewis	1.90	Prepared for and participated in conference call with Park Hill regarding American Leisure investment and proposed motion for relief from order (1.0); conference with John Greer regarding same (.3); reviewed and revised motion for sale of investment interests to reflect additional information (.6).
02/09/10	J M Greer	1.70	Reviewed and made comments to the draft motion related to the Estate's interests in ACON and USFR (1.1); reviewed and responded to correspondence related to the private equity portfolio (0.6).
02/10/10	C N Adams	.40	Reviewing Senesco lost stock certificate affidavit (.2); telephone conference with John Greer regarding same (.2).
02/10/10	J M Greer	3.10	Reviewed and made comments to the draft USFR and ACON motion (0.9); revised Senesco closing documents to reflect internal comments (0.4); phone call with Russell Lewis to discuss certain issues in the USFR and ACON motion (0.5); phone call with FTI and Russell Lewis to discuss American Leisure Group (0.3); phone call with Morgan Lewis to coordinate the Senesco closing (0.2); reviewed and responded to correspondence related to the private equity portfolio (0.8).
02/10/10	R C Lewis	1.60	Conference with John Greer regarding private equity deals and comments to motion (.4); revised motion for sale of investment interests to reflect additional information (1.2).
02/11/10	C N Adams	.30	Telephone conference with John Greer regarding CardioDx issues.
02/11/10	J M Greer	4.20	Reviewed and made comments to the USFR and ACON write-ups provided by Park Hill (0.7); reviewed and made comments to Park Hill's write-up for DGSE (0.5); reviewed correspondence related to, and talked with Park Hill about, an offer submitted by Private Equity Investors, Inc. for the Estate's interest in CardioDx (0.7); phone call with Craig Adams to discuss certain issues related to the private equity portfolio (0.3); prepared and drafted a Purchase and Sale Agreement related to the Estate's interest in The Majestic Grill and Bar (0.6); reviewed and made comments to a draft Confidentiality Agreement related to the Estate's interest in Oasis Bank (0.5); reviewed and responded to correspondence related to the private equity portfolio (0.9).
02/11/10	R C Lewis	.90	Reviewed additional information from Park Hill Group related to USFR and ACON motion (.5); conference with John Greer regarding status of equity deals and pending motions (.4).
02/12/10	C N Adams	1.00	Reviewing CardioDx offer (.2); telephone conference with

		<i>Hours</i>	<i>Description</i>
			John Greer and Adrian Millan regarding same (.3); reviewing Senesco closing documents (.3); telephone conference with John Greer regarding same (.2).
02/12/10	S W Cooper	1.00	Reviewed opposition to TUG/SSM motion (0.2); reviewed and commented on ACON/USFR motion (0.8).
02/12/10	J M Greer	1.00	Conference call with Craig Adams and Park Hill regarding CardioDx (0.2); phone call with Jeanette Day regarding the Senesco closing (0.1); reviewed and responded to correspondence related to the private equity portfolio (0.7).
02/12/10	R C Lewis	.60	Revised motion for sale of investment interests (.4); conference with Sam Cooper regarding private equity deals (.2).
02/12/10	N M Starbuck	1.40	Reviewed stock certificate binders for certificates re: Senesco Technologies (.8); Provided J. Greer with information re: Senesco stock certificates and warrant agreements (.6).
02/14/10	R C Lewis	.70	Revised motion for sale of investment interests.
02/15/10	C N Adams	.70	Telephone conference with Ralph Janvey, Kristie Blumenschein, John Greer and Adrian Millan regarding CardioDx sale (.4); reviewing issues regarding sale of film assets (.1); reviewing transaction documents for CardioDx (.2).
02/15/10	J M Greer	2.50	Prepared and drafted a Purchase and Sale Agreement for the Estate's interest in CardioDx, Inc. (1.1); participated on a conference call with Ralph Janvey, Kristie Blumenschein, Park Hill and Craig Adams regarding CardioDx and other private equity matters (0.4); prepared and drafted a Purchase and Sale Agreement for the Estate's interest in The Majestic Grille & Bar (0.6); reviewed and responded to correspondence related to the private equity portfolio (0.4).
02/15/10	R C Lewis	3.00	Revised motion for sale of investment interests to include additional information (1.9); reviewed purchase and sale agreements related to same (1.1).
02/16/10	S W Cooper	.80	Reviewed and commented on ACON/USFR motions.
02/16/10	J M Greer	.60	Reviewed and responded to correspondence related to the private equity portfolio (0.6).
02/16/10	R C Lewis	.40	Revised motion for sale of investment interests.
02/17/10	S W Cooper	.20	Telephone conference with Russell Lewis regarding Swiss issues related to private equity deal.
02/17/10	R C Lewis	1.00	Revised motion for sale of investment interests (.2); phone conference with John Greer (.1); reviewed additional

		<i>Hours</i>	<i>Description</i>
			information from Park Hill regarding DGSE (.7).
02/18/10	C N Adams	.40	Reviewing draft motion for sale of USFR and ACON investments.
02/19/10	C N Adams	.20	Telephone conference with Richard Roper regarding eLandia.
02/19/10	S W Cooper	.30	Office conference with Russell Lewis on current private equity issue (0.2); attended to issues on response to TUG motion (0.1).
02/19/10	J M Greer	2.40	Phone call with counsel for the Mountain Partners buyer to discuss the status of the motion (0.3); phone call with Russell Lewis to discuss the status of certain private equity items (0.5); attended to closing matters related to the SVCH and Senesco transaction (0.4); phone call with Park Hill to discuss certain private equity matters (0.2); reviewed and responded to correspondence related to the private equity portfolio (1.0).
02/19/10	R C Lewis	2.00	Conferences with John Greer and Sam Cooper regarding additional private equity deals (1.0); reviewed information from Park Hill Group on Merchants Commercial, DGSE, and Mountain Partners (1.0).
02/21/10	R C Lewis	1.60	Reviewed information on DGSE, MPC, and Mountain Partners (.6); drafted motion for sale of investment interests in DGSE, MPC, and Mountain Partners (1.0).
02/22/10	C N Adams	.90	Reviewing Oasis confidentiality agreement (.2); reviewing CardioDx agreement (.4); reviewing Majestic Grille agreement (.3).
02/22/10	J M Greer	1.80	Finalized the draft Purchase and Sale Agreement related to the Estate's interest in CardioDx (0.3); revised and circulated the draft confidentiality agreement related to the proposed transaction for the Estate's interest in Oasis Bank (0.3); revised and circulated the draft Purchase and Sale Agreement related to the Estate's interest in the Majestic Bar and Grill (0.3); phone call with Park Hill to discuss the Estate's interest in CardioDx (0.2); reviewed and responded to correspondence related to the private equity portfolio (0.7).
02/22/10	R C Lewis	2.60	Phone call with John Greer regarding private equity issues and pending deals (.3); drafted motion for sale of private equity investments, including DGSE, MCB, and Mountain Partners (2.3).
02/23/10	C N Adams	.70	Reviewing draft USFR and ACON motion.
02/23/10	J M Greer	1.50	Reviewed and made comments to the draft ACON/USFR motion (0.4); correspondence with Martin Tate regarding the

		<i>Hours</i>	<i>Description</i>
			Estate's interest in the Majestic Bar & Grill (0.2); phone call with Russell Lewis to discuss the status certain private equity items (0.2); reviewed and responded to correspondence related to the private equity portfolio (0.7).
02/23/10	R C Lewis	2.70	Conference with Bill Stutts regarding status of assets in Switzerland and proposed private equity sale (.2); conference with John Greer regarding private equity matters (.3); reviewed new information received from Park Hill regarding Merchants' Commercial Bank (.2); drafted sale of investment interests in DGSE, Merchant's Commercial, and Mountain Partners (2.0).
02/24/10	C N Adams	.50	Telephone conference with Cynthia Harkness regarding private equity assets held by the receivership estate (.3); telephone conference with counsel regarding Mountain Partners sale (.2).
02/24/10	J M Greer	.50	Phone call with Park Hill to discuss matters related to the private equity portfolio (0.3); reviewed and responded to correspondence related to the private equity portfolio (0.2).
02/24/10	R C Lewis	2.00	Drafted motion for sale of investment interests in DGSE, MCB, and Mountain Partners (1.5); reviewed new information related to same (.5).
02/25/10	C N Adams	.30	Correspondence with potential buyer of eLandia stake.
02/25/10	S W Cooper	.10	Emailed with Kevin Sadler regarding USFR/ACON motion.
02/25/10	J M Greer	.30	Reviewed and responded to correspondence related to the private equity portfolio (0.3).
02/26/10	C N Adams	1.00	Telephone conference with Gapstone regarding investment in eLandia (.7); reviewing issues regarding JS Development (.3).
02/26/10	S W Cooper	.20	Office conference with Russell Lewis on Mountain Partners and Merchants Commercial.
02/26/10	J M Greer	1.00	Participated on a conference call with representatives of Park Hill, Baker Botts and a potential buyer to discuss the Estate's interest in eLandia (0.8); phone call with Russell Lewis to discuss certain private equity items and the status of the court motions (0.2).
02/26/10	R C Lewis	.20	Conference with John Greer regarding private equity matters (.1); revised and circulated motion and order regarding USFR and ACON (.1).
02/27/10	R C Lewis	2.70	Drafted motion for sale of Merchants' Commercial and Mountain Partners.
	Matter Total	78.60	

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Receivership Corporate Matters

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	1.90	Telephone conference with Ruchit Shah regarding political contributions (.6); reviewing asset listing information (.6); telephone conference with Ralph Janvey and team regarding conversion of accounting system and related wind-up issues (.7).
02/01/10	R K Shah	.60	Attention to political matters as requested by Jim Grace (0.3); attention to political matters at direction of Craig Adams (0.3).
02/02/10	C N Adams	3.70	Operations working group call (.8); telephone conference with account customer regarding release of deposits (.3); preparing revised operations plan (1.6); reviewing political action committee contribution spreadsheet (.6); reviewing letters to politicians (.4).
02/02/10	R K Shah	2.70	Communicated with Craig Adams and rest of team regarding Stanford PAC and other political issues (0.5); attention to Stanford political matters, including compiling and updating lists of contribution recipients (2.2).
02/04/10	C N Adams	.60	Preparing updated operations plan (.6).
02/04/10	N M Starbuck	2.30	Assisted with providing FTI Consulting with requested affidavits/declarations submitted by FTI personnel (2.3).
02/08/10	C N Adams	1.20	Revising political contribution documents (.8); attention to employee claims for commissions (.4).
02/08/10	R K Shah	1.70	Attention to political matters, as requested by Craig Adams.
02/09/10	C N Adams	1.20	Telephone conference with operations personnel regarding outstanding issues (.4); reviewing outstanding issues (.4); finalizing political contribution letters and spreadsheet (.4).
02/09/10	R K Shah	2.20	Communicated with Craig Adams on political matter (0.4); coordinated political matter and contribution refund request (1.8).
02/10/10	C N Adams	1.70	Revising draft work plan (.9); researching political contribution issue (.2); telephone conference with Kristie Blumenschein regarding imaging contract (.3); reviewing contract (.3).
02/10/10	R K Shah	1.00	Continued coordination of Stanford political matter and contribution refund request.
02/11/10	R K Shah	.40	Attention to political contribution refund matter.
02/12/10	C N Adams	.50	Telephone conference with Andy Beakey regarding consolidation of Stanford entities (.3); reviewing materials for

		<i>Hours</i>	<i>Description</i>
			receiver's signature (.2).
02/15/10	C N Adams	.70	Reviewing issues regarding political contributions (.3); reviewing issues regarding receivership operations plan (.4).
02/16/10	C N Adams	1.70	Revising operations plan (.9); reviewing issues regarding political campaign contributions (.4); reviewing issues regarding outstanding estate payables (.4).
02/16/10	R K Shah	.70	Attention to Stanford political matter (0.4); communications with Jim Grace (0.2); communications with Craig Adams (0.1).
02/17/10	C N Adams	1.20	Telephone conference with Kevin Sadler and Joe Cialone regarding operations issues (.9); reviewing issues regarding requirements with respect to mail of defendants (.3).
02/18/10	C N Adams	.70	Reviewing issues regarding return of campaign contributions (.7).
02/18/10	R K Shah	1.00	Researched top political contributors for Stanford political matter (0.9); communicated with Kevin Sadler and Craig Adams regarding the same (.10).
02/19/10	C N Adams	.30	Reviewing issues regarding return of campaign contributions (.3).
02/19/10	R K Shah	.30	Communicated with Jim Grace regarding political matters (0.2); communicated with Craig Adams and Jeanette Day regarding PAC account (0.1).
02/22/10	R K Shah	.10	Call with Jim Grace to discuss political matter.
02/23/10	C N Adams	.20	Telephone conference with Jessica Magee regarding trademark issues (.2).
02/24/10	C N Adams	.70	Telephone conference with operations working group regarding outstanding legal issues.
02/24/10	N M Starbuck	1.00	Uploaded Pershing account information onto BB Austin share drive at the request of V. Kurylak (1.0).
02/25/10	N M Starbuck	3.00	Uploaded account information for M. Bishop onto BB Austin sharedrive (3.0).
02/26/10	C N Adams	2.30	Conference with Ralph Janvey and EY regarding entity and tax issues (1.1); telephone conference with Richard Roper regarding operations plan (.5); updating draft of same (.7).
02/26/10	J A Cialone, II	.80	Reviewed and discussed with team leadership staffing issues (0.4); gave directives based on analysis of forecast and past performance; reported to Receiver about relationships with professional firms (0.4).

		<i>Hours</i>	<i>Description</i>
02/28/10	R K Shah	.30	Reviewed materials sent by Jim Grace (0.2); communicated with Jim Grace regarding political matter (0.1).
	Matter Total	36.70	

079716.0114 *Real Estate Matters*

		<i>Hours</i>	<i>Description</i>
02/01/10	T M Davis	2.00	Prepare for meeting with B. Wright, et al. (.5); meet with B. Wright, M. Lovett, and CBRE (1.5).
02/01/10	M M Gregory	.20	Review emails from T. Davis, B. Wright, and K. Schlanger regarding sample purchase and sale agreement.
02/01/10	K E Schlanger	6.10	Drafted agenda and prepared for meeting with CBRE (1.5); Meeting with CBRE to discuss strategy for real property sales (1.7); Reviewed property tax bills for Spring Creek and Trail Partners and call regarding same (.6); Correspondence regarding survey for 5050 Westheimer (.4); Email correspondence regarding purchase and sale contract (.3); Email correspondence with Steve Lindstrom regarding spreadsheet of real property and relevant information (.2); Reviewed 5050 Westheimer payoff amount and email correspondence with FTI regarding verification of same (.4); Prepared list of Stanford properties not being sold by CBRE and email correspondence regarding same (.6); Call with Bill Stutts to discuss status of St. Kitts property (.4).
02/01/10	W F Stutts, Jr.	1.30	Reviewed with Ms. Schlanger points related to St. Kitts property and options regarding the same in light of obstruction posed by Antigua based personnel Mrs. Winter (0.8); examined provisions of orders and agreements impacting the same (0.3); reviewed source information for BVI assistance (0.2).
02/01/10	R P Wright	3.90	Review proposed contract form (.8); meeting with CBRE (1.7); attention to post-meeting issues and correspondence (1.2); telephone conference with Kathy Wetmore (.2).
02/02/10	K E Schlanger	4.50	Call with Jim DeWinter, Kent Kerr and Honnie Edwards regarding sale process for St. Croix properties (1.5); Prepared comprehensive list of Stanford properties for sale and email correspondence regarding same (1.2); Reviewed proposals for 5050 survey (.3); Call and email correspondence with Audrey Ross to discuss sale of 20 Casuarina (.7); Reviewed 5050 Westheimer title commitment and telephone conference with Bob Wright regarding same (.4); Reviewed draft real property spreadsheet (.2); Email correspondence with Jeanette Day

		<i>Hours</i>	<i>Description</i>
			regarding 5050 Westheimer loan roll (.2).
02/02/10	R P Wright	1.40	Attention to correspondence on sales (.8); attention to correspondence (.3); telephone conference with Kim Schlanger (.3).
02/03/10	K E Schlanger	3.90	Drafted memo addressing issues regarding real estate sales process (1.2); Reviewed and coordinated proposals for 5050 Westheimer survey (.5); Correspondence regarding engaging Gerry Groner as St. Croix local counsel (.3); Email correspondence with Steve Lindstrom regarding 20 Casuarina maintenance (.2); Email correspondence with Steve Lindstrom regarding Susan Stanford's occupancy of Tanglewood residence (.2); Responded to request from Tony Davis regarding which entities are liable for lease rejection claims and the amount of such claims (.7); Responded to inquiry from Jeanette Day regarding properties returned to lenders (.4); Read CBRE confidentiality agreement and discloser text (.4).
02/03/10	W F Stutts, Jr.	.80	Reviewed new developments on real estate sales and presentation of information about properties being sold (0.4); communications with Ms. Schlanger regarding Gerry Groner in USVI as counsel (0.4).
02/03/10	R P Wright	.80	Attention to correspondence regarding real estate sales (.8).
02/04/10	T M Davis	.60	Review form of stalking horse contract.
02/04/10	K E Schlanger	3.90	Reviewed CBRE marketing expenses budget for 5050 Westheimer (.2); Responded to Craig Adam's question regarding number of lease rejections and savings (.4); Reviewed tax bills for Spring Creek and Trail Partners and conference call with their counsel (.4); Inquiry regarding request by Westridge Community Development District to foreclose (.2); Reviewed 5050 Westheimer loan roll (.3); Coordinated with FTI to develop a pro forma for disbursement of sale proceeds from 5050 Westheimer and discussions with Bob Wright regarding same (.7); Ordered title commitments from Garry Carr for Houston properties (.4); Reviewed stalking horse contract (.8); Drafted agenda for call with Receiver and CBRE to discuss real property sales (.5).
02/04/10	R P Wright	.50	Attention to correspondence regarding real estate sales (.5).
02/05/10	T M Davis	.70	Discuss form of sale contract with R. Wright and K. Schlanger.
02/05/10	K E Schlanger	4.80	Meeting with Tony Davis and Bob Wright to discuss stalking horse contract and real property sales procedures (.7); Reviewed and coordinated survey proposals for 5050 Westheimer (.3); Email correspondence with Steve Lindstrom

		<i>Hours</i>	<i>Description</i>
			regarding due diligence materials (.4); Correspondence with Jim DeWinter regarding estimated timing for sale of St. Croix property (.2); Coordinated with FTI to prepare pro forma for distribution of proceeds of 5050 Westheimer (.5); Email correspondence with Sue Ayers and Kevin Sadler regarding hiring of residential brokers (.5); Call with Receiver and CBRE regarding real property sales process and prepared task list based on meeting (1.7); office conference with Bob Wright (.3); Follow up with Andrews Kurth regarding representation of City of Sugar Land (.2).
02/05/10	R P Wright	6.80	Attention to correspondence (.5); prepare for meeting with Tony Davis (1.7); office conference with Tony Davis (.7); prepare for meeting with Ralph Janvey and CBRE (1.0); office conference with Ralph Janvey and CBRE (1.7); office conference with Kim Schlanger (.3); communications with Bruce Oliver and Doug Carvel regarding environmental assessments (.9).
02/08/10	K E Schlanger	2.40	Email correspondence and call with Sue Ayers regarding real estate facts for bankruptcy brief (.5); Email correspondence with Craig Adams regarding outstanding taxes (.3); Email correspondence regarding due diligence reports (.4); Email correspondence regarding 5050 payoff statement (.3); Email correspondence regarding 20 Casuarina property tax contest (.2); Revised stalking horse contract (.7).
02/08/10	R P Wright	3.00	Attention to Tanglewood residence closing issues (.5); confidentiality agreement (.5); attention to environmental assessment proposals (.9); 5050 loan issues (.5); general correspondence (.6).
02/09/10	K E Schlanger	5.00	Revised stalking horse contract (1.5); Revised confidentiality agreement (.6); Reviewed 5050 Westheimer loan documents regarding calculation of default interest and follow up with Yasmin Atasi regarding same (1.0); Reviewed proposals for property condition assessment for 5050 Westheimer (.7); Email correspondence regarding magistrate's findings in 20 Casuarina tax appeal (.3); Call with Gerry Groner regarding engagement (.5); Reviewed CBRE disclaimer language (.2); Email correspondence with David Arlington regarding notice periods for real property sales (.2).
02/09/10	R P Wright	2.60	Attention to Houston property title commitments and exceptions (1.1); general correspondence (.2); attention to consultant proposals (.3); office conference with Kim Schlanger regarding 5050 lender changes (.3); communications with title company regarding deliverables (.2); review and

		<i>Hours</i>	<i>Description</i>
			markup environmental services contract (.5).
02/10/10	R C Lewis	.40	Conference with FTI Consulting regarding satisfaction of mortgages related to Polk County foreclosures (.4).
02/10/10	K E Schlanger	2.10	Reviewed and marked up ATC proposal for property condition assessment report for 5050 Westheimer (1.0); Email correspondence with Gerry Groner regarding engagement letter (.3); Email correspondence with Daniel Palmer regarding pro forma for sale of 5050 and reviewed costs to determine burn rate for 5050 (.4); Email correspondence regarding 5050 Westheimer property taxes (.2); Email correspondence regarding 20 Casuarina property tax contest (.2).
02/10/10	R P Wright	4.10	Mark up environmental consulting agreement and transmit (1.8); attention to Holly Springs subpoena (1.1); review property condition consultant proposal (.6); attention to Kristie Blumenshein questions (.6).
02/11/10	R A Goins	2.10	Research whether receiver may sell real property <div style="border: 1px solid red; padding: 2px; display: inline-block; color: red;">REDACTED</div>
02/11/10	K E Schlanger	3.90	Attention to identifying diligence items for real properties and correspondence with Bob Wright and Steve Lindstrom regarding the same (.8); Call with CBRE to discuss seller deliverables for real property sales (1.0); Revised ATC proposal (.5); Met with Bob Wright to discuss updating pro forma for distribution of sale proceeds from 5050 Westheimer and email correspondence regarding same (.5); Correspondence with Yasmin Atasi regarding payment of 5050 Westheimer property taxes (.2); Reviewed emails from Roger Williams at Property Tax Matters regarding 2009 contests and email correspondence regarding same (.4); Correspondence with Steve Lindstrom regarding surveys for Sugar Land hangar and Bastrop Street property (.2); Email correspondence with Kristian Nielsen regarding third party reports for MS properties (.3).
02/11/10	R P Wright	2.30	Attention to real property sales structuring and contract (1.1); office conference with Kim Schlanger (0.5); telephone conference with Russell Ingram (.3); further office conference with Kim Schlanger regarding MS sale issues (.4).
02/12/10	K E Schlanger	1.80	Correspondence with Texas Engineering and Mapping regarding surveys for 5050 Westheimer, Bastrop St. and Sugar Land hangar (.5); Correspondence with Elizabeth Hogan regarding 20 Casuarina (.5); Correspondence with Kristian Nielsen regarding reports for MS properties (.3); Revised ATC proposal (.3); Reviewed CBRE progress report (.2).

		<i>Hours</i>	<i>Description</i>
02/12/10	R P Wright	3.60	Telephone conference with Russell Ingrum regarding sales (.6); attention to consultant contracts (.8); attention to ad valorem tax on 5050 (.3); attention to broker commission on Casuarina (.2); CBRE broker report (.3); attention to Holly Springs title company documents (.3); general correspondence (.8); attention to Casuarina brokers (.3).
02/13/10	K E Schlanger	.40	Email correspondence with Audrey Ross regarding 20 Casuarina (.4).
02/14/10	T M Davis	.30	Review report sent by B. Wright.
02/14/10	K E Schlanger	.50	Email correspondence with Kathy Wetmore regarding potential purchasers for Huntington condo (.3); Email correspondence regarding engagement of Audrey Ross for 20 Casuarina (.2).
02/15/10	C N Adams	.70	Telephone conference with Bob Wright and Kim Schlanger regarding real property sales issues (.4); reviewing order regarding same (.3).
02/15/10	K E Schlanger	5.70	Call with Tupelo brokers to discuss third party reports and process (.8); Call with Bob Wright and Craig Adams to discuss engagement of residential brokers (.6); Reviewed real estate sales procedures motions and exhibits regarding authority to engage residential brokers (.6); Reviewed confidentiality precedent and revised confidentiality agreement form (.5); Revised disclaimer language (.5); Revised stalking horse contract (1.4); Email correspondence with Kristie Blumenschein regarding value of real estate assets (.6); Organized files related to real property sales motion/order (.5); Finalized ATC proposal (.2).
02/15/10	R P Wright	5.30	Review and revise real estate sales documents (2.9); attention to broker issues (1.7); respond to Kristie Blumenschein press issues (.7).
02/16/10	C N Adams	.30	Telephone conference with Kevin Sadler regarding real estate sales issues.
02/16/10	T M Davis	.40	Review form of APA (.3); review email regarding research on consent clauses (.1).
02/16/10	K E Schlanger	4.10	Correspondence regarding engagement of residential brokers (.3); Coordinated with surveyor regarding surveys for Sugar Land hangar and Bastrop St. properties and reviewed proposals (.5); Revised stalking horse contract form (.5); Email correspondence regarding protocol for Tupelo newspaper story (.3); Email correspondence and call with Ralph Janvey and Kristie Blumenschein regarding CBRE marketing budget for 5050 Westheimer (.3); Follow up with Eric Soderlund

		<i>Hours</i>	<i>Description</i>
			regarding approval rights in receivership (.2); Email correspondence with Kristian Nielsen regarding Forefront building (.3); Email correspondence with CBRE brokers regarding Audrey Ross and market commissions for residential brokers in Miami (.3); Call with Daniel Palmer to discuss 5050 taxes and pro forma of distribution of sale proceeds (.3); Call with Kristian Nielsen regarding matrix of diligence items, timeline for sale of 5050 and distribution of documents to potential purchasers (.3); Call with Tim Swearingen regarding listing agreements for residential brokers (.3); Email correspondence regarding HOA dues for Wilmington property (.2); Call with Greg Hudson at CBRE regarding 5050 marketing materials (.1); Reviewed SCOA notice (.2).
02/16/10	T R Swearingen	.80	Discussing Texas and Florida listing agreements and reviewing basic forms of agreements.
02/16/10	R P Wright	4.40	Attention to broker issues (1.5); general correspondence (.3); attention to 5050 taxes (.2); attention to broker, news interviews (.7); attention to notice regarding sale of Stanford Development Co. properties (.2); attention to 5050 sales arrangements (.3); attention to standard sales documentation (1.2).
02/17/10	R A Goins	.80	Research dockets for receivership sale orders in similar cases.
02/17/10	K E Schlanger	2.10	Email correspondence regarding HOA dues for 1720 Signature Place (.3); Reviewed motions seeking approval of private sales to compare process to stalking horse procedure (.8); Email and telephone correspondence with Daniel Palmer regarding updating pro forma of distribution of 5050 Westheimer sale proceeds (.4); Email correspondence with Texas Engineering and Mapping regarding proposals for Bastrop St. and Sugar Land hangar (.2); Call with Audrey Ross regarding listing agreement and outstanding offers (.2); Email and telephone correspondence with Charlie Gale and Steve Lindstrom regarding return of vehicles to F&M Bank (.2).
02/17/10	R P Wright	.40	Attention to broker contract (.4).
02/18/10	K E Schlanger	3.70	Coordinated with Daniel Palmer to revise pro forma for distribution of sale proceeds from 5050 Westheimer and monthly burn rate and email correspondence regarding same (.8); Email correspondence regarding survey proposals for Sugar Land hangar and Bastrop St. property (.4); Reviewed ground lease agreement and drafted estoppel for Sugar Land hangar (1.0); Provided information on MS properties to Garry Carr to order title commitments (.7); Telephone conference with Tim Swearingen regarding residential broker listing

		<i>Hours</i>	<i>Description</i>
			agreements (.3); Read article from Tupelo newspaper regarding MS real property (.2); Call with Yasmin Atasi regarding calculation of payoff amount for 5050 Westheimer and follow up regarding same (.3).
02/18/10	T R Swearingen	4.50	Revising listing agreements for Texas and Florida and transmitting for review.
02/18/10	R P Wright	.80	Review general correspondence (.8).
02/19/10	K E Schlanger	2.80	Reviewed and commented on markups of residential broker listing agreements (.8); Call with Tad Davidson at Andrews Kurth regarding sale of Sugar Land hangar and follow up email (.5); Revised matrix of real property due diligence items (.7); Reviewed draft timeline for sale of 5050 Westheimer and email correspondence regarding same (.5); Reviewed marketing budgets for Sugar Land hangar and Bastrop St. properties (.3).
02/19/10	T R Swearingen	.70	Revising listing agreements for Florida and Texas.
02/22/10	K E Schlanger	1.80	Email correspondence with Bob Wright and Tony Davis regarding time line for sale of 5050 Westheimer (.4); Email correspondence regarding Property Tax Matters proposal to contest 2010 taxes (.7); Reviewed marketing budget for MS properties (.3); Reviewed survey and Phase I proposals for MS properties (.4).
02/22/10	R P Wright	1.10	Correspondence regarding sale procedures (1.1).
02/23/10	K E Schlanger	2.70	Correspondence with Ralph Janvey and Kristie Blumenschein regarding CBRE marketing budgets (.3); Correspondence with Honnie Edwards and Gerry Groner regarding due diligence for St. Croix properties (.3); Follow up with Gerry Groner regarding engagement letter (.2); Email correspondence regarding Trustmark's loan secured by James Davis's residence (.3); Reviewed proposals for surveys and environmental reports for MS properties and follow up regarding same (.5); Follow up with Texas Engineering and Mapping regarding surveys of Houston properties (.2); Correspondence regarding 2010 personal property taxes(.3); Email correspondence regarding Kings Alley triathalon (.3); Office conference with Bob Wright regarding surveys, environmental reports, etc. (.3).
02/23/10	R P Wright	3.30	Attention to 5051 property tax issue and correspondence regarding same (.2); attention to broker advertising budgets (.4); attention to sale structuring (1.5); review survey and environmental assessment proposals (.9); office conference with Kim Schlanger (.3).
02/24/10	K E Schlanger	3.70	Email correspondence regarding valuation of James Davis's

		<i>Hours</i>	<i>Description</i>
			house and Trustmark's request to foreclose (.3); Revised form purchase and sale agreement (.5); Email correspondence with Bob Wright regarding Baldwin property values (.3); Call with Mindy Thornton regarding Miami personal property taxes and follow up regarding same (.5); Email correspondence regarding bill of sale for St. Croix hangar steel and trailers (.4); Reviewed revised timeline for sale of 5050 Westheimer and correspondence regarding same (.4); Reviewed marketing materials and correspondence regarding same (.4); Coordinated execution of bill of sale for St. Croix trailers (.2); Call with Audrey Ross regarding sale of 20 Casuarina (.4); Correspondence regarding payment of Spring Creek and Trail Partners property taxes (.3).
02/24/10	R P Wright	1.40	Attention to Trustmark foreclosure issues (.3); telephone conference with Russell Ingram (.3); attention to correspondence (.3); attention to sales materials (.5).
02/25/10	C N Adams	1.00	Telephone conference with Bob Wright regarding Aruban operations (1.0).
02/25/10	K E Schlanger	3.00	Reviewed flyers for MS properties, 5050 Westheimer, Sugar Land hangar and Bastrop St. property (.5); Follow up regarding property taxes for Spring Creek and Trail Partners (.3); Coordinated execution of bill of sale for St. Croix hangar steel (.3); Email correspondence regarding Aruba lease (.3); Office conference with Bob Wright to discuss Miami residential broker and listing agreements for residential brokers (.4); Reviewed timeline for sale of 5050 and correspondence with Kristian Nielsen regarding same (.5); Reviewed revised property descriptions for downtown Baldwin properties (.3); Reviewed Phase I proposal for MS properties (.2); Email correspondence with Charles Gordon regarding Audrey Ross (.2).
02/25/10	R P Wright	3.90	Attention to Aruba lease (.8); telephone conference with Craig Adams regarding same (.3); attention to brokers issues (.4); sale structures (.6); telephone conference with Charles Gordon (.3); attention to sales documentation (1.1); office conference with Kim Schlanger regarding same (.4).
02/26/10	J A Cialone, II	.50	Calls and emails with team about securing condo and Tanglewood residence (0.3); considered cost-benefits of alternative strategies (0.2).
02/26/10	K E Schlanger	1.10	Correspondence regarding Tesoro rent payments (.2); Reviewed and distributed updated timeline for sale of 5050 Westheimer (.3); Email correspondence regarding access to and maintenance of Huntington condo (.3); Email

		<i>Hours</i>	<i>Description</i>
			correspondence regarding payment of 5051 personal property taxes (.3).
02/26/10	R P Wright	2.40	Attention to service contract documentation (.7); attention to Huntington transfer issues and correspondence with Steve Lindrom (.8); attention to 5051 and telephone conference with Sam Cooper (.4); general correspondence (.5).
02/27/10	W F Stutts, Jr.	1.10	Reviewed Sam Cooper's questions related to assets available to companies during period of purchase option (0.3); placed inquiry to FTI regarding account balances (0.3); examined my available information related to cash balances during that period (0.3); advised Ms. Schlanger and Mr. Write on reach of US order to non-US properties (0.2).
02/28/10	K E Schlanger	.70	Reviewed 5050 offering memorandum (.5); Email correspondence regarding 2010 property tax contest (.2).
	Matter Total	141.90	

079716.0116 Third Party Litigation

		<i>Hours</i>	<i>Description</i>
02/01/10	H M Chappel	2.30	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (1.3); updated file drive with all new filings in preparation for attorney review (1.0).
02/01/10	S W Cooper	.80	Reviewed reply briefs filed by Walton in Galleria case.
02/01/10	K M Sadler	.80	Reviewed issues regarding Pershing claims (.4); reviewed communications and issues regarding pre-receivership claims (.4).
02/02/10	H M Chappel	1.30	Researched and tracked post-receiver cases.
02/02/10	S W Cooper	.40	Reviewed MDL filing opposing latest transfer order (0.2); consulted with Sue Ayers and Kevin Sadler regarding same (0.2).
02/02/10	V R Walker	2.00	Assembled and organized court papers.
02/03/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.4); updated file drive with all new filings in preparation for attorney review (.4).
02/03/10	S W Cooper	1.00	Drafted update on Galleria case (0.8); attended to MDL issues (0.2).

		<i>Hours</i>	<i>Description</i>
02/03/10	R I Howell	1.10	Reviewed bankruptcy research memorandum (.4); reviewed Examiner Little's report to the court (.4); sent correspondence to Sadler et al on issues of the questions posed by the Examiner (.3).
02/03/10	K M Sadler	.30	Reviewed issues regarding Pershing litigation (.3).
02/04/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
02/04/10	S W Cooper	1.00	Revised Galleria summary (0.3); telephone conference with Sean Gorman regarding upcoming hearing in Galleria case (0.1); attended to Polk County issues including review of filing in Receivership Court (0.4); telephone conference with Kevin Sadler regarding same (0.1); emailed with Karyl van Tassel regarding Polk County REDACTED (0.1).
02/04/10	K M Sadler	.40	Reviewed issues regarding Walton Galleria case and reviewed commented on draft email to SEC (.4).
02/04/10	V R Walker	.50	Assembled and organized court papers and correspondence.
02/05/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
02/08/10	H M Chappel	1.30	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.7); updated file drive with all new filings in preparation for attorney review (.6).
02/08/10	S W Cooper	.30	Reviewed email to SEC (0.1); telephone conference with Chris Lacy regarding material to collect for SEC (0.1); emailed with Kevin Sadler regarding same (0.1).
02/09/10	H M Chappel	.80	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.4); updated file drive with all new filings in preparation for attorney review (.4).
02/09/10	K Hinton-Rosenbe	.40	Attended to updating related case information.
02/09/10	K M Sadler	.50	Reviewed issues regarding Galleria case and communications with Reece of SEC regarding same (.5).
02/10/10	H M Chappel	1.50	Researched and tracked post-receiver cases.
02/10/10	A F York	.60	Research regarding privilege for statements REDACTED (.6).
02/11/10	H M Chappel	1.30	Researched and tracked post-receiver cases.
02/12/10	H M Chappel	1.00	Researched and tracked post-receiver cases.
02/15/10	H M Chappel	1.00	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of

		<i>Hours</i>	<i>Description</i>
			Texas, and the U.S. 5th Circuit Court (.5); updated file drive with all new filings in preparation for attorney review (.5).
02/15/10	J S Fitzwater	.80	Assisting Stacy Benson regarding deposition preparation for David Arlington (0.8).
02/15/10	K Hinton-Rosenbe	1.30	Reviewed file regarding Pre-War Art case discovery, prepared same for D. Arlington and saved to shared drive (1.1); assisted regarding insurance letters (.2).
02/16/10	H M Chappel	.50	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (.3); updated file drive with all new filings in preparation for attorney review (.2).
02/16/10	J A Cialone, II	1.00	Conference call with Sadler and Adams concerning cost-benefit analysis of various claims (.5); reviewed background analysis materials (.5).
02/16/10	K M Sadler	.40	Reviewed new class action complaint filed in ND Tx. (.4).
02/16/10	V R Walker	5.00	Assembled and organized court papers.
02/17/10	S W Cooper	.20	Telephone conference with Kevin Sadler regarding Galleria case.
02/17/10	K Hinton-Rosenbe	.40	Attended to depositions in Pre-War Art case.
02/18/10	J S Fitzwater	.40	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pad for the ('721) Debtor in a Foreign Proceeding matter (0.2).
02/18/10	K Hinton-Rosenbe	1.30	Reviewed report and pleadings on related cases and supervised and provided instructions regarding updates to same (.6); researched related cases and provided copies of same (.7).
02/18/10	K M Sadler	.70	Reviewed issues regarding Galleria case (.4); reviewed issues regarding state court claims (.3).
02/19/10	H M Chappel	.50	Researched and tracked post-receiver cases.
02/19/10	S W Cooper	.80	Telephone conference with David Reece regarding Galleria matter.
02/19/10	K M Sadler	1.00	Conference with Cooper and Reece regarding litigation issues (1.0).
02/21/10	S W Cooper	1.10	Drafted correspondence in Galleria case.
02/22/10	H M Chappel	2.30	Reviewed all court papers filed in the Southern District of Mississippi, Northern District of Texas, Southern District of Texas, and the U.S. 5th Circuit Court (1.0); updated file drive with all new filings in preparation for attorney review (1.3).

		<i>Hours</i>	<i>Description</i>
02/22/10	J S Fitzwater	.20	Coordination of distribution of filings to appropriate Baker Botts attorneys and client for the ('346) Janvey v. DSCC matter (0.2).
02/23/10	H M Chappel	.50	Researched and tracked post-receiver cases.
02/23/10	S W Cooper	.20	Telephone conference with Jim Mutchnik regarding potential settlement.
02/23/10	K M Sadler	.30	Reviewed and commented on letter to SEC regarding Walton Galleria case.
02/24/10	H M Chappel	.80	Researched and tracked post-receiver cases.
02/25/10	H M Chappel	.30	Researched and tracked post-receiver cases.
02/25/10	K Hinton-Rosenbe	1.50	Met with S. Ayers regarding related cases and tracking and provided chart regarding same (.4); reviewed Jason Green suits, supervised and assisted regarding gathering copies of all suits naming Green (.7); assisted M. Hill with FINRA pleadings and communicated with S. Ayers regarding same (.4).
02/26/10	H M Chappel	.50	Researched and tracked post-receiver cases.
02/26/10	S W Cooper	.50	Telephone conference with SEC regarding Galleria matter (0.3); telephone conference with Chris Lacy regarding hearing (0.2).
02/26/10	J S Fitzwater	.50	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); and updating pleadings pad in the '559 (Pre-War Art v. Stanford Coin & Bullion) matter (0.2).
02/26/10	K Hinton-Rosenbe	.30	Researched related case pending motion and drafted email to S. Ayers regarding same.
	Matter Total	46.70	

079716.0117 *Litigation - SEC vs. SIB, et al*

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	2.60	Telephone conference with working group balance sheet and related issues for bankruptcy brief (.8); telephone conference with Tony Davis regarding issues related to same (.4); researching materials available for asset listings for brief (.8); assembling receivership data for brief (.6).
02/01/10	D T Arlington	4.60	Reviewed pay off statement regarding 5050 Westheimer (0.2); investigated Paradigm issues (0.4); investigated sources of fraudulent transfer payments and asset ownership (1.5);

		<i>Hours</i>	<i>Description</i>
			addressed coin claim issues and related release documents (1.6); responded to customer account access inquiry (0.1); reviewed 401k account issues (0.5); reviewed status of proprietary accounts (0.3).
02/01/10	S A D Ayers	11.70	Final review of appellate brief for filing (2.0); drafted sur-reply brief for February 11th hearing on motion to lift injunction on filing petition in bankruptcy (9.70).
02/01/10	H M Chappel	1.30	Reviewed, compiled, and filed former employee's Stanford offer letters in preparation for attorney review.
02/01/10	J A Cialone, II	1.40	Bankruptcy analysis (.70); calls and emails with team about same (.70).
02/01/10	T M Davis	3.10	Review asset and liability information to prepare for call regarding planning for hearing (2.2); call regarding planning for hearing (.5); telephone conference with M. Lovett re same (.2); telephone conference with J. Day regarding the same (.2).
02/01/10	J S Fitzwater	3.70	Updating support files for attorney team (0.3); organizing motions for dismissal of select relief defendants for attorney review (1.8); updating tracking charts for select relief parties (0.5); updating pleadings for the '298 (SEC v. Stanford) matter on the Extranet database (0.3); and assisting Kevin Scanlan regarding organization and indexing of defendants Holt and Davis' finance-related mail (0.8).
02/01/10	R A Goins	7.30	Drafted additional sections to supplemental bankruptcy issues memo (2.0); revised and edited current draft of memo (1.0); researched Receiver's REDACTED debtor-in-possession, or trustee if case goes in to bankruptcy (4.0); telephone call with Matt McCoy to discuss progress and assignments going forward (0.3).
02/01/10	M M Gregory	.60	Office conferences, telephone conference with T. Davis regarding bankruptcy issues (.3); office conferences with M. McCoy regarding bankruptcy issues and locate materials for him (.3).
02/01/10	K Hinton-Rosenbe	8.80	Prepared, checked new cites, revised, e-filed and served appellate brief, motion and appendix and coordinated regarding same (7.7); reviewed motions and counterclaims and provided summary to D. Arlington (.5); prepared, e-filed and served motion and order (.6).
02/01/10	M D Kusey	1.30	Logged in mail into correspondence and claims logs.
02/01/10	M D McCoy	14.80	Researched law, gathered factual information, and drafted analysis of various issues related to motion by investors to lift

	<i>Hours</i>	<i>Description</i>
		stay in order to allow bankruptcy filing (14); correspondence with R. Goins and E. Soderlund regarding same (.8).
02/01/10	S D Powers	4.70 Reviewed, analyzed source documents regarding Stanford's strategic plans for use of Aitken and Thacker business (.2); reviewed, revised tolling agreement with B. Barnes (2.0); analyzed question raised by Aitken and Thacker's counsel regarding REDACTED (.8); in connection with proper plaintiff question, researched authorities regarding REDACTED fraudulent transfer action against third parties (1.7).
02/01/10	E D Reeder	1.90 Reviewed appellant's brief for additions to citations (.70); made revisions to same (.70); proofread and revised table of authorities (.50).
02/01/10	K M Sadler	5.10 Reviewed issues and briefing and research assignments/tasks regarding bankruptcy injunction motion/hearing (2.0); consultations with client regarding litigation matters (.8); reviewed and commented on 5th circuit brief (.7); reviewed issues regarding coin release and communications with customers (.3); reviewed issues regarding Vantis settlement and revisions to agreement (.5); reviewed issues regarding investor settlements (.8).
02/01/10	S R Sharp	7.80 Finalized and filed appellate brief on sales-order appeal.
02/01/10	E A Soderlund	1.80 Direct research regarding bankruptcy issues and receivership and comment on drafts of memo regarding same (1.8).
02/01/10	A F York	.30 Report to Arlington regarding payment sources for Barnes and A&T payments (.3).
02/02/10	C N Adams	.90 Compiling data regarding claims process and asset tracing.
02/02/10	D T Arlington	2.90 Revised Finkelstein settlement agreement (0.3); further reviewed proprietary accounts (0.3); participated in project status call (0.5); telephone conference with counsel for Paradigm and reviewed related information (0.8); prepared update regarding certificate search (0.2); gathered further information regarding source of payments subject to fraudulent transfer claims (0.5); investigated coin release inquiry (0.3).
02/02/10	S A D Ayers	6.00 Reviewed daily court filings (opposition to motion to reappoint Receiver) (.50); attention to deadlines in satellite cases (.50); reviewed evidence and drafted supplemental brief on bankruptcy issues (4.80); attention to Holt v. Lloyds and referral to MDL panel (.20).
02/02/10	H M Chappel	2.30 Reviewed, compiled, and filed former employee's Stanford

		<i>Hours</i>	<i>Description</i>
			offer letters in preparation for attorney review (2.30).
02/02/10	J A Cialone, II	2.00	Davis and Sadler calls and emails about bankruptcy arguments and issues anticipated in the hearing next week (1.0); reviewed related materials and considered strategies (1.0).
02/02/10	T M Davis	2.10	Review balance sheet and other information (1.1); telephone conference with M. Lovett re same (.2); continue review of financial information (.8).
02/02/10	L E Dodge	3.20	Reviewed C. Aitken and S. Thacker documents in database (3.2).
02/02/10	J S Fitzwater	1.40	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.8); updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 (SEC v. Stanford) matters (0.3); updating the parties' and the intervenors' tracking charts for the '298 matter (0.3).
02/02/10	R A Goins	4.10	Finalized supplemental bankruptcy memorandum for distribution (1.8); researched payment priority issues regarding trustees, committee members and their counsel (0.8); researched REDACTED (0.4); researched REDACTED (1.1).
02/02/10	R A Goins	1.20	Researched differences between REDACTED and drafted e-mail to Eric Soderlund analyzing findings.
02/02/10	K Hinton-Rosenbe	2.10	Assisted with appellate briefing and called court regarding same (.7); researched notice form and assisted with same (.3); prepared, e-filed and assisted with service of notice (.4); researched and provided examples of notice of filings to S. Sharp (.3); prepared, e-filed and served motion and order (.4).
02/02/10	M D Kusey	2.50	Logged in mail into correspondence and claims logs.
02/02/10	M D McCoy	8.70	Researched law, gathered factual information, and drafted analysis of various issues related to motion by investors to lift stay in order to allow bankruptcy filing.
02/02/10	S D Powers	3.10	Revised Barnes tolling agreement and forwarded to Barnes' counsel (.7); in connection with proper plaintiff question, researched authorities regarding REDACTED (1.4); conferred with K. Sadler regarding proper plaintiff issue (.1); conferred with L. Dodge regarding upcoming document production to Aitken and Thacker and follow-up e-mail correspondence with L. Dodge regarding same (.3); searched for documents for

	<i>Hours</i>	<i>Description</i>
		possible production to Aitken and Thacker, including documents related to Stanford's plans for Stanford Institutional Consulting clients (.6).
02/02/10	K M Sadler	9.40 Reviewed pleadings received regarding objections to AOAR (1.2); reviewed issues regarding Vantis settlement and conference with Vantis counsel (1.5); consultations with client regarding litigation matters (1.0); reviewed briefing on bankruptcy injunction issues and status of tasks regarding asset liquidation/recovery/wind-down (2.1); reviewed list of political contributions and draft letter to recipients (.6); reviewed FTI data and conference call with FTI regarding investigation of potential FT claims (1.3); conference with Edmundson and Little regarding various litigation matters (1.0); reviewed issues regarding BBG fact investigation and tolling agreement draft (.3); reviewed issues regarding Aitken and Thacker FT claim (.4).
02/02/10	S R Sharp	.90 Attended to filing of 5th Circuit brief.
02/02/10	E A Soderlund	2.20 Direct research regarding bankruptcy issues and receivership and comment on drafts of memo regarding same (1.7); respond to emails from K. Sadler and Sue Ayers regarding various bankruptcy issues (.50).
02/02/10	W F Stutts, Jr.	1.70 Reviewed and commented on memo on bankruptcy issues and analysis is (0.6); communications and input on drafting (0.4); reviewed prior filings and existing analysis including statements relevant to bankruptcy issues made in other jurisdictions (0.7).
02/02/10	V R Walker	4.00 Assembled and organized court papers and correspondence.
02/03/10	C N Adams	3.00 Telephone conference with Tony Davis regarding assets held by Stanford entities (.5); telephone conference with Tony Davis and Jeanette Day regarding same (.4); telephone conference with working group regarding bankruptcy issues (.9); compiling data for bankruptcy analysis (.8); reviewing priority issues for claims against estate (.4).
02/03/10	D T Arlington	1.30 Reviewed Lillie motion to intervene (0.4); reviewed and researched Trustmark letter of credit issue (0.3); researched regarding source of fraudulent transfers (0.6).
02/03/10	S A D Ayers	11.00 Attention to new orders (shortening a deadline and awarding fees) and other daily filings (motion for leave, notice record transferred on appeal) (1.0); analyzed Examiner's Report No. 2 (1.0); drafted supplemental brief in bankruptcy issues (9.0).
02/03/10	H M Chappel	1.00 Reviewed, compiled, and filed former employee's Stanford

		<i>Hours</i>	<i>Description</i>
			offer letters in preparation for attorney review.
02/03/10	J A Cialone, II	2.00	Emails and calls with team about bankruptcy issues, focusing on investor interests (.50); reviewed subordination analysis materials (.70); related conference calls (.80).
02/03/10	T M Davis	6.50	Read and comment on E. Söderlund's memo (1.1); telephone conference with C. Adams regarding financial information (.3); study financial information (1.1); call with J. Day and C. Adams regarding same (.4); continue to review financial information (2.1); call with J. Cialone, K. Sadler, et al. regarding Bukrinsky hearing (1.1); review emails concerning brief (.4).
02/03/10	J S Fitzwater	1.30	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating the parties' and the intervenors' tracking charts for the '298 (SEC v. Stanford) matter (0.3); updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 matters (0.5).
02/03/10	R A Goins	4.20	Researched receiver's role in voluntary bankruptcy filing (2.0); drafted additional section in memorandum addressing receiver's ability to serve as debtor-in-possession (1.4); participated in conference call with Janvey team to discuss current advice and necessary further research (0.8).
02/03/10	R A Goins	2.60	Created flow chart to advise client on potential outcomes of the motion to intervene and the courses of action that would be available (1.8); researched standard REDACTED and drafted memorandum analyzing REDACTED (0.8).
02/03/10	K Hinton-Rosenbe	2.00	Researched affidavits and provided same to FTI (1.5); prepared, e-filed and served motion and order (.5).
02/03/10	A E Juarez	1.50	Assisted with service of investor settlement offer letters.
02/03/10	M D Kusey	.50	Logged in mail into correspondence and claims logs.
02/03/10	M D McCoy	10.40	Researched law, gathered factual information, and drafted analysis of various issues related to motion by investors to lift stay in order to allow bankruptcy filing (7); correspondence with R. Goins, S. Ayers, and E. Soderlund regarding same (1); drafted inserts for brief arguing issues (2.4).
02/03/10	S D Powers	3.00	Phone conference with Aitken and Thacker's counsel regarding scheduling document review (.3); follow up with K. Sadler regarding return of potentially privileged documents to Aitken and Thacker (.1); in connection with proper plaintiff question, researched authorities REDACTED

		<i>Hours</i>	<i>Description</i>
			(.6); drafted amended complaint against Aitken and Thacker (1.6); researched REDACTED under TUFTA (.3); conferred with K. Sadler regarding plans for document review by Aitken and Thacker's counsel (.1).
02/03/10	K M Sadler	8.40	Reviewed draft Bankruptcy supplemental brief and facts regarding status of on-going liquidation/recovery tasks and conference with Davis and Soderlund regarding bankruptcy issues (4.3); reviewed memo regarding Canada proceedings and recovery of funds transferred to TD from Bank of Houston (.3); reviewed various investor communications and responded (.4); conference with court staff regarding pending motions (.2); reviewed issues regarding Aitken and Thacker fact investigation and document production, conference with Powers regarding same (.4); reviewed issues regarding coins held fro FT claim defendants (.4); reviewed issues with Arlington regarding release of funds from Paradigm (.5); reviewed communications regarding pending plane motion (.2); reviewed intervention briefs filed by La. investors and Turk class action plaintiffs (1.0); conference with Adams regarding DOJ document/data production protocol (.2); consultations with client regarding litigation matters (.5).
02/03/10	S R Sharp	.10	Followed up on appellate filing.
02/03/10	A F York	.20	Prepared documents for 754 filings in additional districts.
02/04/10	C N Adams	2.50	Reviewing response to bankruptcy motion (.9); reviewing bankruptcy analysis (.5); compiling data for brief (.7); reviewing cash tracing analysis regarding potential claims (.4).
02/04/10	D T Arlington	1.50	Continued to investigate and compile information regarding source of payments for fraudulent transfers (1.2); addressed coin claim issues (0.1); worked on subpoena to>NNL&G (0.2).
02/04/10	S A D Ayers	10.00	Drafted supplemental brief on bankruptcy issues.
02/04/10	J A Cialone, II	.50	Calls and emails with Kevin and Tony about Morganstern's committee proposal as an alternative to bankruptcy (.20); reviewed other background materials (.30).
02/04/10	T M Davis	5.90	Read and comment on draft brief (.7); read and exchange emails regarding same (.8); discuss with E. Söderlund (.2); continue to review asset and liability information (2.2); exchange emails regarding subordination issue (.8); exchange email regarding subordination (.7); review draft decision trees and send email regarding same (.5).
02/04/10	J S Fitzwater	1.40	Coordination of distribution of filings to appropriate Baker

		<i>Hours</i>	<i>Description</i>
			Botts attorneys and client (0.3); updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 (SEC v. Stanford) matters (0.3); and continuing to organize motions for dismissal of select relief defendants for attorney review (0.8).
02/04/10	R A Goins	6.20	Revised and updated client's decision tree (1.0); researched section 510(b) and recharacterization issues and drafted e-mail memorandum addressing team's questions on subordination (3.6); researched priority and applicability of tax claims against Stanford personally to Stanford related entities (1.6).
02/04/10	M M Gregory	5.70	Review memo regarding bankruptcy issues and mark comments thereon (1.3); office conferences with M. McCoy regarding same (.2); office conference with T. Davis regarding possible bankruptcy filing (.1); work regarding same and prepare memo regarding filing requirements (4.1).
02/04/10	K Hinton-Rosenbe	1.70	Researched pleadings and replies and provide same to S. Powers (.7); assisted FTI with affidavits (.2); researched appeals and responded to K. Sadler regarding same (.8).
02/04/10	R I Howell	1.00	Reviewed memo regarding bankruptcy code REDACTED
02/04/10	M D Kusey	5.50	Logged in mail into correspondence and claims logs (1.5); reviewed log entries and searched for correspondence per Bill Stutts (4.0).
02/04/10	R C Lewis	2.00	Reviewed correspondence and motions related to foreclosure proceeding in Polk County, Florida (1.1); conferences with John Greer regarding foreclosure issues and private equity information (.3); correspondence regarding foreclosure issues and American Leisure investment (.6).
02/04/10	M D McCoy	11.90	Researched law, gathered factual information, and drafted analysis of various issues related to motion by investors to lift stay in order to allow bankruptcy filing (5); correspondence with R. Goins, S. Ayers, and E. Soderlund regarding same (.5); drafted inserts for brief arguing issues (6.4).
02/04/10	S D Powers	1.70	Conferred with K. Sadler regarding contacting Barnes' counsel to inquire about Barnes hotel visit paid for by Stanford (.1); reviewed documents regarding Barnes hotel visit (.3); contacted Barnes' counsel regarding hotel visit and status of tolling agreement (.2); phone conferences with Dan Seff and his office to schedule call to discuss inquiries regarding St. Anne's SIB CD (.2); searched for documents identifying individual ultimately responsible for authorizing \$11.25 million payment to Aitken and Thacker (.2); reviewed documents

		<i>Hours</i>	<i>Description</i>
			received from Stanford HR regarding Aitken and Thacker (.1); revised amended complaint against Aitken and Thacker (.6).
02/04/10	K M Sadler	5.70	Reviewed deposition from SCB-related litigation involving DG (.7); reviewed and revised bankruptcy brief and reviewed related research (2.1); reviewed draft motion/order from IRS and conferred with Hussein regarding same (.5); reviewed insurance claims issues with Mountz (.4); reviewed background on American Leisure Investment (.4); reviewed issues regarding pending UK appeal (.3); reviewed investor-supplied information regarding broker Shaw (.8); reviewed issues regarding BBG claim and records of payments (.5).
02/04/10	E A Soderlund	2.40	Emails and calls with T. Davis regarding bankruptcy issues (.40); follow up on research by M. McCoy and R. Goins regarding same (1.0); review draft of brief and provide comments to S. Ayers and discuss same with S. Ayers (1.0).
02/04/10	W F Stutts, Jr.	1.40	Addressed issues related to "subordination" of CD claims and outlined both authorities and arguments on the issue (0.8); several related communications with Mr. Soderlund, Mr. Howell, Ms. Ayers (0.4); commentary on draft filings (0.2).
02/04/10	A F York	2.00	Meet with Arlington regarding schedule of Receivers's claims and the entity owning each claim and prepare schedule indicating same (1.7); review and reconcile schedule of possible new Barnes payment from FTI (.3).
02/05/10	C N Adams	.60	Reviewing materials for use in bankruptcy brief.
02/05/10	D T Arlington	1.60	Worked on brief relating to bankruptcy issue (0.7); addressed coin claim issues (0.2); coordinated regarding Dillon Gage depositions (0.1); worked on subpoena to NNL&G (0.6).
02/05/10	S A D Ayers	6.40	Attention to new court order on sale of Hawker (.30); Drafted supplemental brief in bankruptcy issues (6.10).
02/05/10	J A Cialone, II	1.20	Calls and emails with various BB team members throughout the day concerning the bankruptcy brief (.70); reviewed and commented on draft (.50).
02/05/10	T M Davis	6.20	Review draft of brief (2.1); review subordination materials and discuss with E. Söderlund (1.3); review financial information and org chart (2.2); review and comment on brief (.6).
02/05/10	J S Fitzwater	2.40	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating pleadings pads in the '724 (Janvey v. Alguire) and the '298 (SEC v. Stanford) matters (0.3); updating the parties' and the intervenors' tracking charts for the '298 matter (0.3); and updating assembled original and

		<i>Hours</i>	<i>Description</i>
			amended complaints, as well as corresponding answers, for the '724 matter for attorney review (1.3).
02/05/10	R A Goins	4.70	Incorporated Tony Davis's comments on client advice chart and drafted additional notes to accompanying memorandum (3.4); Conference call with Tony Davis, Eric Soderlund, and Matt McCoy regarding next round of updates (0.3); updated chart and memo to incorporate afternoon conference call input (1.0).
02/05/10	M M Gregory	7.50	Telephone conference, office conference with T. Davis regarding brief (.3); research regarding same (4.0); email regarding same to S. Ayers, K. Sadler, E. Söderlund, and T. Davis (.1); work regarding materials needed for bankruptcy filing (2.0); telephone conference with R. Fontenla regarding same (.1); office conference with T. Davis regarding charts (.2); work regarding same and review balance sheet information (.8).
02/05/10	K Hinton-Rosenbe	1.60	Called court regarding appeal, pulled order regarding same and provided to K. Sadler (.5); coordinated with process server regarding addresses and USVI subpoena and conferred with A. York regarding same (.6); prepared, e-filed and served answers to counterclaims (.5).
02/05/10	K Hinton-Rosenbe	1.20	Supervised and coordinated regarding investor defendant demand letters (.40); reviewed and quality-checked letters and facilitated sending out same (.80).
02/05/10	R I Howell	1.80	Reviewed Montgomery Ward case and office conference with Sue Ayers regarding same (.80); began reviewing brief (1.00).
02/05/10	R C Lewis	1.10	Prepared for and participated in conference call with FTI Consulting related to mortgages and Polk County foreclosure issues (.5); reviewed correspondence and documentation related to same (.6).
02/05/10	M D McCoy	8.90	Researched law, gathered factual information, and drafted analysis of various issues related to motion by investors to lift stay in order to allow bankruptcy filing (5); correspondence with R. Goins, S. Ayers, and E. Soderlund regarding same (1); drafted inserts for brief arguing issues (2.1); reviewed draft of brief (.8).
02/05/10	S D Powers	3.00	Reviewed, analyzed latest information regarding Stanford payments to Barnes and Barnes Group (.2); searched for documents identifying individual ultimately responsible for authorizing \$11.25 million payment to Aitken and Thacker (.8); revised amended complaint against Aitken and Thacker (1.9); drafted e-mail correspondence to K. Sadler regarding

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	<i>Hours</i>	<i>Description</i>
		(.1).
02/05/10	K M Sadler	6.50 Reviewed issues regarding bankruptcy brief and conference with Reece of SEC regarding same (1.8); reviewed draft IRS Order and conference with IRS counsel regarding same (.8); reviewed issues regarding insurance recovery claims in light of Hittner order (.5); consultations with client regarding litigation strategy (1.00); reviewed issues regarding real estate order implementation and dispute over SDC-owned residence, and conference with Wright on these subjects (1.0); reviewed issues regarding Vantis settlement (.4); reviewed motion regarding American Leisure holdings and foreclosure action and reviewed background information regarding transactions and debt (1.0).
02/05/10	E A Soderlund	2.90 Review and comment on brief in support of continuing injunction against bankruptcy filings (.90); confer and coordinate with S. Ayers regarding same (.50); and confer with and supervise R. Goins regarding research issues regarding same (1.50).
02/05/10	W F Stutts, Jr.	.90 Several communications with Ms. Gregory regarding necessary filing documents and underlying information for bankruptcy (0.5); reviewed her drafts (0.4).
02/05/10	A F York	2.60 Call with M. Russell (FTI) regarding Barnes payment schedule (.2); report to Powers regarding SAS and Stanford investment fund partnerships and related research (.7); attention to subpoena to Nichols Newman, discuss with Arlington and draft same based on documents from FTI (1.4); report to Powers regarding P. Maldonado (former Stanford employee) (.3).
02/06/10	C N Adams	3.00 Telephone conference with Tony Davis, Malcolm Lovett, Mary Gregory and Jeanette Day regarding balance sheet data (.9); reviewing support for cash payments (.5); reviewing FTI tracing analysis (.4); reviewing revisions and comments to bankruptcy brief (.7); researching support for claims data (.5).
02/06/10	D T Arlington	.40 Reviewed information regarding NNL&G.
02/06/10	S A D Ayers	4.80 Drafted supplemental brief on bankruptcy issues.
02/06/10	T M Davis	5.00 Prepare for call with M. Lovett, C. Adams, and J. Day (.8); call with M. Lovett, C. Adams, and J. Day (.7); telephone conference with M. Lovett re same (.3); outline presentation regarding bankruptcy options (3.2).
02/06/10	S Faridifar	1.80 Cite-checked Supplemental Brief in Support of Continuing the Injunction Against Involuntary Bankruptcy Filings.

		<i>Hours</i>	<i>Description</i>
02/06/10	R A Goins	.30	Reviewed research and issues for brief on bankruptcy matters.
02/06/10	M M Gregory	.80	Conference call regarding assets and liabilities with M. Lovett, T. Davis, C. Adams, and J. Day regarding bankruptcy matters.
02/06/10	D M Howell	.30	Cite-checked bankruptcy brief.
02/06/10	R I Howell	4.20	Worked on brief in response to Bukrinsky motion.
02/06/10	M D McCoy	8.00	Researched law on various issues related to motion by investors to lift stay in order to allow bankruptcy filing (3); drafted memorandum analyzing issues (4); prepared inserts for reply brief (1).
02/06/10	K M Sadler	4.80	Reviewed and revised brief and reviewed supporting cases research and materials in preparation for hearing (4.0); reviewed issues regarding REDACTED (.8).
02/06/10	E A Soderlund	.70	Review and comment on bankruptcy brief and confer by email with T. Davis, K. Sadler, et al. regarding issues relating to same.
02/06/10	W F Stutts, Jr.	1.60	Reviewed current draft of pleading in response to Bukrinsky motion (0.6); provided commentary on same (0.6); coordination of comments with others including Mr. Soderlund and Mr. Howell (0.4).
02/06/10	A F York	.20	Review correspondence on Nichols Newman subpoena and work performed by firm.
02/07/10	C N Adams	.90	Telephone conference with working group regarding bankruptcy brief (.6); telephone conference with Kevin Sadler and Sue Ayers regarding same (.3).
02/07/10	S A D Ayers	7.50	Drafted supplemental brief on bankruptcy issues, incorporating edits from client.
02/07/10	T M Davis	5.20	Work on presentation regarding filing options (3.6); discuss the same with M. Lovett (.3); review email regarding brief (.5); participate in conference call regarding brief (.3); review M. McCoy's venue research (.5).
02/07/10	M M Gregory	6.00	Review and mark comments on bankruptcy brief (2.0); work regarding charts for presentation (1.5); various office conferences with T. Davis regarding bankruptcy briefs and chart (.4); office conferences with M. McCoy regarding receivership issue (.3); research regarding same (1.5); email comments on bankruptcy brief to S. Ayers (.1); exchange emails with C. Adams regarding bankruptcy issues (.2).

		<i>Hours</i>	<i>Description</i>
02/07/10	D M Howell	3.10	Continued cite checking bankruptcy brief and reviewing cited cases and statutes.
02/07/10	R I Howell	.60	Email correspondence with Sadler and others regarding draft bankruptcy brief and participated in call regarding comments and edits to the brief.
02/07/10	M D McCoy	6.80	Researched law on issues related to possible bankruptcy filing (3); drafted memorandum regarding same (3.8).
02/07/10	K M Sadler	4.50	Reviewed and revised brief on bankruptcy issues (2.0); reviewed supporting materials regarding same (2.0); and conferences with Ayers and Davis regarding bankruptcy issues (.50).
02/07/10	E A Soderlund	1.20	Provide S. Ayers with information for inclusion in bankruptcy brief (.20); confer by phone and email regarding same (.30); and comment on same (.20); and participate in strategy and planning teleconference with K. Sadler, et al (.50).
02/07/10	W F Stutts, Jr.	1.20	Provided commentary and input on response to be filed Feb 8 opposing Bukrinsky bankruptcy motion (0.8); communicated with Mr. Davis and Mr. Howell and Mr. Sadler on particular points of bankruptcy procedures and rules (0.4).
02/07/10	W F Stutts, Jr.	.50	Reviewed new comments on draft pleadings regarding Bukrinsky (0.3); communications with Mr. Adams regarding coordination and call on same (0.2).
02/08/10	C N Adams	4.60	Telephone conference with Mary Gregory regarding bankruptcy issues (.2); telephone conference with Jeanette Day regarding SIBL claims (.4); telephone conference with working group regarding same (.5); reviewing brief and collection information for same (2.1); telephone conference with Tony Davis, Kevin Sadler and Malcolm Lovett regarding bankruptcy issues (.9); reviewing cash tracing data for possible estate claims (.5).
02/08/10	D T Arlington	2.50	Reviewed and worked on supplemental bankruptcy brief (2.1); investigated coin customer inquiries (0.2); reviewed status of discussions with Paradigm (0.2).
02/08/10	S A D Ayers	7.60	Attention to new filings (opposition to motion to reappoint Receiver) (.50); edited, finalized and filed supplemental brief on bankruptcy issues (7.10).
02/08/10	H M Chappel	3.20	Compiled case law cited in Brief in Support of Motion for Relief from the Injunction Contained in the Receivership Order and Request for Expedited Hearing and Reply Brief in Further Support of Motion for Relief from the Injunction in preparation

		<i>Hours</i>	<i>Description</i>
			for K. Sadler's review (2.2); compiled cases cited in Receiver's Supplemental Brief in Support of Continuing the Injunction Against Involuntary Bankruptcy Filings in preparation for cite check and filing with the court (.30); updated former employee's witness files in preparation for attorney review (.70).
02/08/10	J A Cialone, II	1.80	Calls and emails about papers being filed by various parties in connection with bankruptcy hearing (.60); reviewed and commented on presentation for client (.60); reviewed and considered implications of Victim's Coalition survey (.60).
02/08/10	T M Davis	7.90	Telephone conference with M. Lovett (.1); conference call regarding brief (.6); meet with J. Cialone to discuss slide presentation (.7); call with K. Sadler, et al. regarding brief (1.1); telephone conference with M. Lovett (.2); work on slides for presentation of bankruptcy options (4.5); prepare for meeting with R. Janvey et al. (.7).
02/08/10	L E Dodge	4.80	Reviewed C. Aitken and S. Thacker documents in database (2.7); identified documents to be produced to counsel for C. Aitken and S. Thacker (1.8); prepared letter to Appenzeller transmitting production (.3).
02/08/10	S Faridifar	.80	Cite-checked Supplemental Brief in Support of Continuing the Injunction Against Involuntary Bankruptcy Filings.
02/08/10	J S Fitzwater	.80	Coordination of distribution of filings to appropriate Baker Botts attorneys and clients (0.5); updating the parties' and intervenors' tracking charts for the '298 matter (0.3).
02/08/10	J M Greer	2.30	Researched Antiguan law and drafted SIBL resolutions authorizing a Chapter 11 bankruptcy filing (2.3).
02/08/10	M M Gregory	8.40	Work regarding pleadings needed to initiate bankruptcy filing (6.2); office conference, telephone conferences with T. Davis regarding same (.5); conference calls with various representatives with FTI regarding same and exchange emails with them (.5); telephone conferences with B. Stutts regarding bankruptcy issues (.3); telephone conference with J. Day and exchange emails with her regarding creditor lists and filing fee (.3); office conferences with M. McCoy regarding bankruptcy issues (.3); telephone conference with J. Day regarding parties in case (.2); exchange emails with C. Adams regarding resolution authorizing bankruptcy filing (.1).
02/08/10	K Hinton-Rosenbe	6.00	Researched cases and pleadings regarding bankruptcy hearing and provided summary to K. Sadler and S. Ayers regarding same (3.2); supervised and assisted with preparing hearing

		<i>Hours</i>	<i>Description</i>
			notebook for K. Sadler (.4); coordinated and assisted with cite check for bankruptcy brief (.4); attended to issues with investor letters (.7); prepared appendix for bankruptcy brief (.4); calculated deadlines and responded to B. Day regarding same (.2); prepared, e-filed and served motion and order (.7).
02/08/10	D M Howell	5.20	Researched issues related to time constraints on receivership administration for Sue Ayers (.7); Researched cases related to transfers from receivership to bankruptcy, including Sheppardizing each of the cases cited by opposing counsel (4.5).
02/08/10	M D McCoy	7.60	Researched and drafted analysis for issues involved in hearing to lift the bankruptcy injunction.
02/08/10	S D Powers	2.90	Conferred with L. Dodge regarding preparation for upcoming document production to Aitken and Thacker (.2); reviewed Stanford HR files regarding Aitken and Thacker (.5); analyzed Aitken and Thacker request for production of documents showing money flow from Stanford to Aitken and Thacker (.1); reviewed documents regarding Stanford mutual fund products that Aitken and Thacker were promoting to clients (.9); revised draft complaint against Barnes and Ben Barnes group in preparation for possible, imminent lawsuit filing (1.1); contacted Barnes' counsel regarding status of tolling agreement (.1).
02/08/10	E D Reeder	1.70	Reviewed bankruptcy brief (.30); instructions from attorneys (.10); compared draft to revisions made by Sherwin Faridifar and Dustin Howell (.40); identified new citations (.40); instructions to Hillari Chappel regarding pulling additional cases (.50).
02/08/10	K M Sadler	9.30	Reviewed and revised bankruptcy brief, reviewed cases regarding same and related materials (5.4); consultations with client and T. Davis regarding bankruptcy strategy issues (1.0); reviewed issues regarding demands for return of political contributions (.4); reviewed issues regarding Vantis settlement documents and communications from Vantis counsel (.7); reviewed issues regarding subpoena for records regarding Tanglewood house (.8); reviewed IRS stipulated Order and communications with IRS counsel regarding same (.5); consultations with client regarding IRS Order (.2); conference with Arlington regarding funds held by Paradigm (.3).
02/08/10	W F Stutts, Jr.	1.90	Reviewed with Ms. Gregory issues related to GLBA impact on disclosures and identification of SIBL creditors (0.4); reviewed statute and regs in connection with that issue (0.2); worked through issues related to existing orders and scope of powers

		<i>Hours</i>	<i>Description</i>
			(0.2); several communications with Mr. Soderlund (0.2); reviewed with Ms. Gregory points related to scope of 109(b)2 of bankruptcy code and provided related information and advice to Mr. Davis and Ms. Gregory (0.9).
02/08/10	W F Stutts, Jr.	1.80	Provided input on insolvency analysis for response to bankruptcy brief and argument (0.8); additional advice to Mr. Sadler and Mr. Howell and Ms. Ayers (0.7); reviewed documents in file and points raised in prior pleadings on the Bankruptcy issues (0.3).
02/08/10	A F York	1.50	Review order re Hawker sale and circulate (.1); review docs re Nichols Newman work performed and payment history and update subpoena accordingly (.6); review docs from Stanford HR files regarding Aitken and Thacker and report to S. Powers (.3); further review of Nichols Newman billing records and transaction documents (.5).
02/09/10	C N Adams	3.20	Conference with Ralph Janvey, Kristie Blumenschein, Tony Davis, Joe Cialone and Kevin Sadler regarding bankruptcy issues (2.2); reviewing reply brief (.3); call regarding same (.3); compiling information for analysis and brief (.4).
02/09/10	D T Arlington	1.30	Prepared for Dillon Gage depositions (0.7); reviewed information regarding Top 20 creditors (0.2); addressed bankruptcy issues (0.3); corresponded regarding Paradigm matter (0.1).
02/09/10	S A D Ayers	3.90	Analyzed motion for leave to proceed filed today (.20); attention to Bukrinsky supplement brief and appendix (1.0); research and preparation for hearing on bankruptcy motion (1.0); attention to motion and response regarding sale of assets in Panama (.50); attention to two pending appeals and consolidation for oral argument (.20); attention to multiple responses to motion to reappoint Receiver (1.0).
02/09/10	H M Chappel	4.30	Compiled & prepared Aitken & Thacker's documents for Scott Power's review and for production (4.30).
02/09/10	J A Cialone, II	2.20	Reviewed papers prepared by bankruptcy group (.30); reviewed Morgenstern's supplemental brief (.30); emails about conflicts questions in other litigation (.40); reviewed presentation material for meeting with Receiver concerning bankruptcy (.40); hearing and alternative strategies (.40); related emails and calls with team (.40).
02/09/10	T M Davis	4.30	Prepare for meeting with receiver (.8); meeting with receiver (1.7); continue to study filing issues (1.1); discuss filing pleadings with M. Gregory (.7).

		<i>Hours</i>	<i>Description</i>
02/09/10	J S Fitzwater	2.90	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating pleadings pads in the '298 (SEC v. Stanford) matter (0.8); updating pleadings for the '298 matter on the Extranet database (0.3); updating client and outside correspondence notebooks (0.5); and updating electronic pre-trial material for attorney team (0.8).
02/09/10	R A Goins	.40	Researched REDACTED transfer of real property.
02/09/10	M M Gregory	7.00	Work regarding sovereign immunity defense (1.0); work regarding preparation of bankruptcy paperwork (5.0); office conferences with T. Davis regarding status (.4); telephone conference with K. Blake regarding creditor lists (.2); telephone conferences with B. Stutts regarding creditor issues (.3); telephone conference with D. Arlington regarding same (.1).
02/09/10	K Hinton-Rosenbe	3.50	Coordinated with A. York regarding 754 filings (.2); reviewed and cite checked string cite for brief and communicated with B. Day and R. Wood regarding same (2.6); reviewed defendant and counsel information and created chart of same (.7).
02/09/10	D M Howell	4.10	Researched cases related to standing issues bankruptcy brief.
02/09/10	R I Howell	.70	Reviewed supplemental brief filed by the Bukrinsky movants and email correspondence with Sadler and Ayers regarding same.
02/09/10	M D McCoy	9.50	Researched and drafted analysis for issues involved in hearing to lift the bankruptcy injunction, including responses to issues raised in movants' brief.
02/09/10	S D Powers	3.80	Reviewed e-mail correspondence regarding logistical issues for upcoming production to Aitken and Thacker and analyzed issues regarding same (.3); conferred with A. York and K. Sadler regarding potential confidentiality concerns in connection with upcoming document production (.2); reviewed documents as prepared for production (.9); reviewed finalized tolling agreement with Barnes and Ben Barnes Group (.3); revised letters to Aitken and Thacker counsel transmitting production and regarding potentially privileged documents and conferred with K. Sadler regarding same (.4); conferred with A. York regarding final tolling agreement to ensure no need for additional parties besides Ben Barnes and Ben Barnes Group (.4); checked conference room and boxes contained therein to ensure readiness for review of documents by Aitken and Thacker counsel (.8); drafted list of questions for St. Anne's Episcopal School regarding Aitken and Thacker (.3); searched

		<i>Hours</i>	<i>Description</i>
			electronic document database to determine whether Aitken and Thacker's counsel in Smith Barney lawsuit had been paid by Stanford (.2).
02/09/10	E D Reeder	1.10	Direction from Scott Powers regarding inspection of documents by Munsch Hardt (.40); made arrangements for same (.70).
02/09/10	K M Sadler	8.20	Continued preparation for hearing on bankruptcy issues (4.3); conference with SEC and Examiner regarding bankruptcy (1.0); reviewed communications from Vantis counsel (.2); reviewed issues regarding on-going asset sales, pending and draft motions and issues regarding RAS appeal (1.0); reviewed with Scott Powers document production and other related issues raised by Aitken and Thacker counsel (.4); conference with counsel for taxing authority regarding foreclosure of lien on Florida real estate and effect on Stanford investment (.8); conference with Roper regarding briefing on Panama sale motion reply (.3); conference with Court staff regarding pending motions (.2).
02/09/10	S R Sharp	.80	Reviewed briefing regarding Panama sale approval before district court (.50); conferred with K. Sadler regarding closing aircraft sale (.30).
02/09/10	E A Soderlund	.50	Review brief filed by Bukrinsky movants in support of lifting injunction against bankruptcy filing and email comments on same to K. Sadler, T. Davis, S. Ayers, and M. Gregory.
02/09/10	W F Stutts, Jr.	2.10	Reviewed with Mr. Day and Ms. Gregory and FTI the listing of SIBL's creditors (0.9); reviewed Ms. Gregory's papers and provided commentary regarding filing information (0.5); updated information related to filing categories for Ms. Gregory's documentation (0.4); advised Mr. Davis on those points and related facts (0.3).
02/09/10	A F York	2.00	Call with M. Hurd regarding sources of info re Nichols Newman and priorities for gathering same (.4); discuss and address A&T document production issues with Powers (.2); attention to new 754 filings (.2); review evidence used in Ch. 15 filing (.1); review and respond to Powers inquiry re Barnes tolling agreement (.1); review Barnes document production for evidence of work performed in January 2009 (.3); discuss payments and tolling as applied to early Barnes payments (.3); inquire to Stanford legal regarding payments to A&T counsel in Smith Barney suit under indemnity agreement (.2); attention to inquiry from Hawker buyer counsel re appeal (.2).
02/10/10	C N Adams	2.30	Telephone conference with Tony Davis, Mary Gregory and Bill

		<i>Hours</i>	<i>Description</i>
			Stutts regarding bankruptcy authorization (.3); reviewing draft resolutions (.5); telephone conference with Ralph Janvey regarding related issues (.4); reviewing waiver issue for Sue Ayers (.4); reviewing bankruptcy analysis (.4); telephone conference with Jeanette Day regarding issues regarding same (.3).
02/10/10	S A D Ayers	2.30	Attention to court papers filed today (reply on motion to sell assets in Panama (.50)); (objections to selling private equity investments (.50)); preparations for hearing on bankruptcy issues, including responding to inquiries from Kevin Sadler (1.0); attention to investigation of funds used to purchase yachts (.30).
02/10/10	J A Cialone, II	1.20	Calls and emails with Sadler, Davis and Adams about bankruptcy papers and other matters related to hearing.
02/10/10	T M Davis	1.20	Review filings for SIB bankruptcy (.5) ; call with C. Adams and B. Stutts re same (.4); call with K. Sadler and C. Adams re same (.3).
02/10/10	J S Fitzwater	2.00	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); updating pleadings pads in the '298 (SEC v. Stanford) matter (0.5); and continuing to assemble complaints-related pleadings from the '298 matter for attorney review (1.0).
02/10/10	R A Goins	.70	Research whether receiver REDACTED
02/10/10	M M Gregory	8.20	Prepare paperwork for possible bankruptcy filing (4.4); review bullet points regarding sovereign immunity (.4); office conferences with M. McCoy regarding same (.2); office conference with T. Davis regarding same (.1); email to E. Söderlund regarding same (.1); conference call with T. Davis, B. Stutts, and C. Adams regarding bankruptcy issues (.3); work regarding service list (1.0); office conference with T. Davis regarding same (.1); email same to K. Sadler (.1); telephone conference with C. Adams regarding bankruptcy paperwork and exchange emails with him regarding same (.2); work regarding creditors' list and telephone conference with K. Blake and J. Ferguson regarding same (1.0); exchange emails with B. Stutts regarding same (.2); exchange emails with K. Blake regarding same (.1).
02/10/10	K Hinton-Rosenbe	7.50	Reviewed information regarding defendants and counsel and created chart with same info (4.3); researched Nichols firm, prepared subpoena to same and coordinated service with process server (1.2); prepared subpoena for Stewart Title and

		<i>Hours</i>	<i>Description</i>
			coordinated with A. York and process server regarding same (1.1); drafted notice of filing and prepared appendix for same (.9).
02/10/10	D M Howell	.40	Researched history of Byers case regarding bankruptcy issues.
02/10/10	R I Howell	.60	Reviewed draft pleading requesting that the court seal schedule of investor names (.3); office conference with Bill Stutts regarding bankruptcy issues (.3).
02/10/10	M D McCoy	3.60	Researched and drafted analysis for issues involved in hearing to lift the bankruptcy injunction, including responses to arguments raised in movants' brief.
02/10/10	S D Powers	2.30	Completed final review of initial production prior to delivery to Aitken and Thacker's counsel (.2); greeted Aitken and Thacker's counsel for review of boxes of documents and conferred with Aitken and Thacker's counsel regarding confidentiality issues in future productions (.3); drafted e-mail correspondence to E. Reeder regarding supervision of box reviews (.1); drafted e-mail correspondence to R. Janvey regarding production-related correspondence provided to Aitken and Thacker counsel (.1); prepared for call with St. Anne's Episcopal School (.2); participated in phone interview with St. Anne's Episcopal School regarding SIB CDs and connection with Aitken/Thacker (.4); reviewed retainer agreement related to Smith Barney v. Aitken and Thacker lawsuit (.1); conferred with K. Sadler regarding status of document production to Aitken and Thacker and plan going forward (.2); reviewed e-mail correspondence regarding summary of St. Anne's call (.2); conferred with E. Reeder regarding issues copying and production of documents newly flagged by Aitken and Thacker's counsel (.3); reviewed history of payments from Stanford to Aitken and Thacker's counsel in Smith Barney lawsuit (.2).
02/10/10	E D Reeder	3.90	Attended review of documents with Munsch Hardt attorneys (2.5); direction from Scott Powers regarding copying of selected documents (.70); obtained vendor to prepare same (.70).
02/10/10	K M Sadler	10.40	Reviewed information regarding RAS LLC payments to third parties (.7); conference with court staff regarding hearing and pending motions (.3); reviewed information from SVC, reviewed briefs from SEC and movants (1.8); conference with attorney for MS. Stanford regarding objections to asset sales (.4); reviewed issues regarding money tracing on asset purchases (1.2); reviewed issues regarding sale of Panama bank asset (.3); reviewed communications from Vantis counsel (.3);

		<i>Hours</i>	<i>Description</i>
			reviewed cases and materials in continued preparation for hearing on bankruptcy injunction (5.4).
02/10/10	S R Sharp	.20	Communicated regarding spanish-speaking investors' inquiries.
02/10/10	W F Stutts, Jr.	1.90	Reviewed with Ms. Gregory information on the identity of large creditors of SIBL (0.4); reviewed underlying facts with Mr. Howell (0.1); reviewed listings and compared information to other information in hand to test the list (0.4); related review of applicable statute and filing requirements (0.5); reviewed and commented on resolutions for SIBL and ;provided information from Antiguan law on the issue (0.5).
02/10/10	W F Stutts, Jr.	.50	Reviewed pleading from Bukrinsky movants (0.2); communication to Mr. Howell and Ms Ayers regarding the filing (0.3).
02/10/10	A F York	1.80	Finalize and transmit Nichols Newman subpoena (.5); call with Stanford HR re Stillpoint legacy loans (.3); prepare and transmit subpoena to Stewart Title re Tanglewood Property (.8); review Stillpoint loan transaction docs (.2).
02/11/10	C N Adams	.90	Reviewing bankruptcy materials (.2); telephone conference with team regarding bankruptcy issues (.4); telephone conference with Tony Davis, Joe Cialone and Kevin Sadler regarding bankruptcy issues (.3).
02/11/10	S A D Ayers	2.30	Updated memo on parties needing conference on all motion in SEC enforcement action (.30); responded to inquiries and conducted research for hearing on bankruptcy issues (2.0).
02/11/10	H M Chappel	.30	Updated former employee's witness files in preparation for attorney review.
02/11/10	J A Cialone, II	1.50	Calls and emails about hearing on bankruptcy motion (.50); debriefing conference call with team (.50); considered implications for injured investors and began developing alternative strategies (.50).
02/11/10	T M Davis	1.50	Discuss bankruptcy filing preparation with M. Gregory (.4); discuss plan of distribution issues with K. Blake (.2); report from K. Sadler regarding hearing (.9).
02/11/10	M M Gregory	3.30	Telephone conferences and exchange emails with R. Fontenla regarding possible bankruptcy filing (.3); telephone conferences with S. McKithan regarding same (.2); office conference, telephone conferences with T. Davis regarding same (.3); exchange emails with C. Adams regarding signed documents (.1); exchange emails with K. Sadler regarding hearing (.1); work regarding creditor list (.5); work regarding

		<i>Hours</i>	<i>Description</i>
			bankruptcy paperwork (1.3); telephone conference with K. Blake regarding hearing (.1); exchange emails with J. Day regarding filing fee (.2); telephone conference with B. Stutts and email to him regarding hearing (.1); exchange emails with E. Söderlund regarding same (.1).
02/11/10	K Hinton-Rosenbe	1.20	Coordinated regarding subpoena and communicated with A. York regarding same (.3); reviewed 754 filing information and drafted email to process server with instructions and communicated with A. York regarding same (.7); updated depos and exhibits on shared drive (.2).
02/11/10	D M Howell	1.20	Researched REDACTED interlocutory appeals (1.2).
02/11/10	S D Powers	.10	Conferred with L. Dodge regarding status of document production, upcoming deadlines, conferred with E. Reeder regarding questions related to document production.
02/11/10	E D Reeder	1.80	Coordinated with imaging vendor and paralegal regarding changes to preparation of documents selected by Munsch Hardt attorneys (1.7); direction from Scott Powers regarding same (.10).
02/11/10	K M Sadler	9.40	Traveled to Dallas for hearing on bankruptcy issues, continued preparation for hearing and consultations with client regarding hearing and related issues, attendance at court, return to Austin (9.0); reviewed draft Vantis documents (.4).
02/11/10	A F York	1.60	Call with Stanford Accounting (K. Jackson) re Stillpoint loans and emails with FTI re integrating to loan schedule (.9); prep 754 filing letters and discuss with Ayers the necessary court papers (.7).
02/12/10	D T Arlington	.20	Coordinated regarding Dillon Gage depositions.
02/12/10	S A D Ayers	1.10	Attention to updating notices to insurance carriers of claims against the Estate (.30); attention to request for information on employee reimbursements from American Express (.30); attention to selection of documents that will be filed in district courts when new Appointment Order is signed (.50).
02/12/10	H M Chappel	1.80	Compiled case law cited in Receiver's Response to Certain Former Stanford Employees' Motions to Compel Arbitration and to Dismiss in preparation for cite check and filing with the court (1.0); updated former employees' witness files with signed waivers in preparation for attorney review (.80).
02/12/10	T M Davis	.30	Discuss additional research items with M. McCoy.

		<i>Hours</i>	<i>Description</i>
02/12/10	K Hinton-Rosenbe	6.00	Assisted with Aitken and Thacker production (.4); reviewed pleadings and docket sheets and updated deadlines and tracking charts (1.3); reviewed and cite checked brief (3.8); communicated with attorneys regarding bankruptcy hearing and drafted email to process server regarding status of same and 754 filings (.5).
02/12/10	M D McCoy	.50	Discussed research needed with T. Davis (.1); researched issues involved in possible bankruptcy filing, including treatment of pending causes of action (.4).
02/12/10	S D Powers	.90	Reviewed materials flagged by Aitken and Thacker for requested document production (.5); analyzed confidentiality issues in light of documents flagged by Aitken and Thacker (.2); drafted letter to Aitken and Thacker's counsel to address confidentiality issues (.2).
02/12/10	E D Reeder	.80	Coordinated with vendor regarding additional changes to electronic files marked for copying by Munsch Hardt.
02/12/10	K M Sadler	2.60	Emails to/from client regarding litigation matters (.6); reviewed on-going work by FTI in support of litigation and emails with Arlington regarding same (.5); reviewed issues regarding political contributions demand (.5); emails with counsel for Vantis (.3); reviewed pleadings from Vantis in Canada (.4); reviewed and commented on draft pleadings from Vantis (.3).
02/12/10	A F York	1.30	Discuss necessary docs for 754 filings with Ayers (.1); review docs re Stillpoint loans from Kerry Jackson and reconcile with loan docs (1.0); review title docs re Holly Springs house (.2).
02/13/10	T M Davis	1.10	Exchange emails with K. Sadler regarding additional bankruptcy issues (.6); discuss hearing with M. Lovett (.5).
02/14/10	D T Arlington	2.00	Prepared for Dillon Gage depositions.
02/14/10	M M Gregory	.10	Review emails from K. Sadler and T. Davis regarding issues regarding litigation.
02/14/10	K Hinton-Rosenbe	2.50	Reviewed and checked citations in briefs.
02/14/10	M D McCoy	.90	Researched issues involved in possible bankruptcy filing.
02/14/10	A F York	.20	Follow-up regarding Nichols subpoena.
02/15/10	C N Adams	1.30	Reviewing tracing analysis for funds used to purchase certain properties (.5); telephone conference with FTI regarding same (.4); reviewing bankruptcy analysis and compiling information regarding same (.4).
02/15/10	D T Arlington	4.70	Prepared for Dillon Gage depositions (4.6); addressed>NNL&G

		<i>Hours</i>	<i>Description</i>
			subpoena status (0.1).
02/15/10	S A D Ayers	1.20	Attention to tracing funds for purchase of yachts (.50); attention to updating notice letters to insurance carriers regarding claims against the Estate (.50); communicated with Allen Stanford's attorney regarding proposed consolidation of appeals (.20).
02/15/10	H M Chappel	2.00	Updated former employees' witness files in preparation for attorney review (1.50); compiled cases requested by K. Hinton (.50).
02/15/10	T M Davis	.70	Discuss additional research issues with M. Gregory (.2); discuss press issue with M. Lovett (.2); exchange emails re same with K. Sadler (.3).
02/15/10	J S Fitzwater	.50	Assisting Sue Ayers regarding insurance notice letter research (0.5).
02/15/10	J S Fitzwater	1.50	Continuing to assemble insurance-related pleadings from the '298 (SEC v. Janvey) matter for attorney review (0.5); updating pre-trial material for attorney team (1.0).
02/15/10	M M Gregory	4.40	Telephone conference with T. Davis regarding jury trial issue (.1); review emails from T. Davis and D. Arlington regarding same (.1); work regarding memo regarding jury trial issues (4.0); office conferences with M. McCoy regarding removal issues (.2).
02/15/10	K Hinton-Rosenbe	2.40	Coordinated regarding USVI subpoena production (.6); reviewed and cite checked brief and made revisions to briefs (1.8).
02/15/10	M D McCoy	2.90	Researched procedural issues involved in bankruptcy filing (1.8); drafted analysis of issues (1.1).
02/15/10	S D Powers	2.20	Reviewed and analyzed upcoming production to Aitken and Thacker with respect to need to maintain confidentiality (.3); revised letter to Aitken and Thacker's counsel regarding confidentiality of production (.9); revised amended complaint against Aitken and Thacker (1.0).
02/15/10	K M Sadler	1.50	Reviewed legal research and issues related to bankruptcy filing strategy (1.5).
02/15/10	V R Walker	2.00	Assembled and organized court papers.
02/15/10	A F York	2.70	Review Holly Springs docs and transmit necessary docs to FTI with request for analysis (.2); review FTI's analysis of same and report to Sadler (.6); review Nichols Newman report from process server and call to Nichols Newman in USVI (.3);

		<i>Hours</i>	<i>Description</i>
			finalize 754 filing procedure and prepare packets (1.6).
02/16/10	D T Arlington	13.10	Traveled to Dallas and took deposition of Ira Fritz and prepared for deposition of Sid Reichenberger regarding Dillon Gage dispute.
02/16/10	S A D Ayers	2.50	Drafted notice to Stanford Condominium Owners Association regarding sale of property owned by Stanford Development Corporation (.50); provided information to David Arlington who is in attendance at Dillon Gage deposition in support thereof (.50); telephone conference with SEI and Pershing regarding timing of reply on motion to reappoint Receiver (.50); reviewed Allen Stanford's appellate brief (1.0).
02/16/10	J A Cialone, II	.80	Calls and emails with Sadler concerning bankruptcy and alternative strategies to maximize value for investors.
02/16/10	J S Fitzwater	1.60	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating tracking charts for select relief parties (0.2); updating support files for attorney team (0.9); and updating pleadings pads and Extranet database for the '298 (SEC v. Stanford) matter (0.3).
02/16/10	M M Gregory	7.00	Researched drafted memo regarding effect on pending cases of 13K filing and right to jury trial in 13K court.
02/16/10	K Hinton-Rosenbe	1.40	Coordinated and communicated regarding production of documents from USVI (.3); prepared, e-filed and served motion, response and proposed orders (.8); assisted with citations in response (.3).
02/16/10	M D McCoy	7.10	Researched removal and transfer of actions pending before filing of a bankruptcy petition (3); researched jurisdictional issues (1); drafted analysis addressing issues (3.1).
02/16/10	S D Powers	1.10	Revised and finalized letter agreement with Aitken/Thacker's counsel regarding confidentiality issues, including negotiations with Aitken/Thacker's counsel regarding requested revisions (.8); drafted e-mail correspondence to E. Reeder regarding confidentiality instructions for document production (.1); per request of K. Sadler, obtained and reviewed DC district court case regarding status of political contributions as reasonably equivalent value (.2).
02/16/10	K M Sadler	6.40	Consultations with client regarding litigation strategy on various matters (1.0); reviewed issues regarding Pershing indemnity claim (1.0); reviewed issues and analysis regarding political contributions clawback claims (2.1); reviewed issues regarding scope of real estate sales order and implementation issues (.7); reviewed legal research regarding bankruptcy

		<i>Hours</i>	<i>Description</i>
			strategy (.9); reviewed correspondence and discovery issues regarding Aitken and Thacker claims (.7).
02/16/10	S R Sharp	.30	Reviewed appellee's reply in sales-order appeal.
02/16/10	A F York	.80	Call with Nichols Newman re subpoena, billings, and trust account, and report to Sadler (.8).
02/17/10	C N Adams	.90	Telephone conference with Tony Davis, Joe Cialone and Kevin Sadler regarding bankruptcy issues.
02/17/10	D T Arlington	10.30	Attended deposition of Reichenberger and prepared for Hanlon deposition.
02/17/10	S A D Ayers	2.90	Telephone conference with Johanna Myers, appellate counsel for Allen Stanford on consolidation of two appeals for oral argument (.30); telephone conference with Stanford's counsel regarding decision to dismiss appeal of Receiver's fees (.30); attention to inquiries from American Express regarding employee reimbursements (.30); drafted correspondence to Pershing regarding cases pending and indemnity provision in Clearing Agreement (1.0); drafted letter to insurers regarding new claims (1.0).
02/17/10	J A Cialone, II	1.80	Reviewed transcript of bankruptcy hearing in preparation for strategy sessions on bankruptcy and alternatives thereto (.60); emails with bankruptcy lawyers about strategic alternatives (.80); planned meeting on Friday (.40).
02/17/10	T M Davis	2.10	Telephone conferences with K. Sadler regarding bankruptcy planning (.4); telephone conference with J. Cialone re same (.2); review research re same (.7); call with J. Cialone, K. Sadler, and C. Adams regarding same (.8).
02/17/10	M M Gregory	6.60	Work regarding jury trial memo (6.0); office conference with T. Davis regarding same (.1); review transcript from hearing on motion lift injunction (.5).
02/17/10	K Hinton-Rosenbe	1.00	Researched costs for copying and shipping USVI production and coordinated and communicated regarding same (1.0).
02/17/10	M D McCoy	4.20	Research regarding treatment of pending avoidance actions upon filing of bankruptcy (2); drafted analysis of same (2.2).
02/17/10	S D Powers	.60	Inspected boxes of documents from SIC Baltimore office regarding preparation for storage and e-mail correspondence with M. DePagter regarding same (.1); reviewed, analyzed invoices received from Aitken/Thacker's counsel in Smith Barney lawsuit, which had been sent to Receiver, to determine potential relevance or utility in fraudulent transfer lawsuit (.5).

		<i>Hours</i>	<i>Description</i>
02/17/10	E D Reeder	.60	Revised instructions to vendor regarding imaging of production selected by Munsch Hardt (.30); reviewed same (.30).
02/17/10	K M Sadler	5.40	Reviewed issues regarding possible bankruptcy filing and strategy (2.1); reviewed briefing and issues regarding RAS appeal of fee order and equity sales (.6); reviewed issues regarding Pershing litigation and indemnity claim (1.3); reviewed issues regarding political contribution claw back claim (1.4).
02/17/10	S R Sharp	.20	Attended to news concerning dismissal of fee-order appeal.
02/17/10	A F York	.50	Attention to Nichols Newman production and call with USVI process server (.3); attention to Aitken/Thacker legal indemnity payments and report to Powers (.2).
02/18/10	C N Adams	1.00	Telephone conference with Joe Cialone, Kevin Sadler and Tony Davis regarding bankruptcy issues.
02/18/10	D T Arlington	9.30	Prepared for and attended Hanlon deposition and returned from Dallas.
02/18/10	S A D Ayers	2.60	Edited amended order appointing receiver (.30); analyzed objections filed to motion to reappoint receiver (1.0); reviewed and approved of joint motion dismissing Allen Stanford's appeal of fees (.30); reviewed Farr and Roland cases for updating U5 forms regarding financial advisors (.50); analyzed new cases filed by Querouze and MacArthur (.50).
02/18/10	J A Cialone, II	1.80	Reviewed claims value list in preparation for meeting to consider and decide upon various bankruptcy strategies with BB team (.90); reviewed and commented on materials to be used at bankruptcy strategy meeting with Davis and others tomorrow (.90).
02/18/10	T M Davis	4.60	Review Bankruptcy PowerPoint (.5); call with J. Cialone, K. Sadler, and C. Adams (.8); revise Bankruptcy PowerPoint and review other mails (2.2); exchange emails with J. Cialone re same (.2); discuss same with C. Adams (.2); call with J. Cialone, C. Adams, and K. Sadler re same (.7).
02/18/10	J S Fitzwater	1.30	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); updating pleadings pads and Extranet database for the '298 (SEC v. Stanford) matter (0.3); and updating tracking charts for parties in the '298 matter (0.7).
02/18/10	K Hinton-Rosenbe	1.00	Call with attorney regarding political contributions, researched article regarding same and drafted email to K. Sadler and S. Ayers (1.0).

		<i>Hours</i>	<i>Description</i>
02/18/10	M D McCoy	1.00	Researched case law and drafted analysis of bankruptcy jurisdiction, venue, and removal provisions.
02/18/10	S D Powers	.20	Drafted, reviewed e-mail correspondence regarding document production logistics (.1); researched subsequent history of DC case regarding political contributions (.1).
02/18/10	E D Reeder	.40	Coordinated with vendor regarding production selected by Munsch Hardt.
02/18/10	K M Sadler	6.80	Reviewed briefing and issues regarding potential bankruptcy filing and strategy discussions with Davis and Adams regarding same (3.5); reviewed issues regarding Pershing litigation, reviewed draft correspondence to Pershing, conference with Ayers regarding contact with Pershing counsel and conference with Examiner and Edmundson of SEC regarding Pershing (2.1); reviewed issues regarding demands for return of political contributions (1.2).
02/18/10	A F York	1.70	Research re political contributions as basis for fraudulent transfer claim or other claims by receivers and report to Sadler (1.7).
02/19/10	C N Adams	2.20	Telephone conference with Jack Kinzie, Joe Cialone, Tony Davis and Kevin Sadler regarding bankruptcy analysis (1.8); preparing materials for same (.4).
02/19/10	D T Arlington	.60	Telephone conference with FTI regarding account tracing issues and addressed follow up issues.
02/19/10	S A D Ayers	3.90	Provided information to Scott Powers REDACTED (regarding districts where 754 filings were made) (.30); edited and delivered to Ralph Janvey a letter to Pershing regarding indemnity and defense costs under Clearing Agreement (1.0); attention to bank records and tracing moneys used to purchase yachts and residence (.50); analyzed objection to proposed sale of yachts filed by Susan Stanford (.70); analyzed list of payments made by RAS LLC to various individuals and entities (1.0); drafted letter to insurers updating claims list (.40).
02/19/10	J A Cialone, II	2.20	Prepared for and participated in extended video conference meeting with BB team concerning bankruptcy possibilities and related strategies to protect injured investors throughout or in lieu of such a process (1.5); related calls and emails with Sadler and Davis concerning next steps and alternative strategies (.70).
02/19/10	T M Davis	3.30	Prepare for meeting with J. Kinzie (.8); meeting with J. Kinzie

		<i>Hours</i>	<i>Description</i>
			(2.2); follow-up emails re same (.3).
02/19/10	J S Fitzwater	1.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); and updating pleadings pads, tracking charts, and Extranet database for the '298 (SEC v. Stanford) matter (0.6).
02/19/10	K Hinton-Rosenbe	6.10	Prepared, e-filed and served new complaint against political committees (2.0); created and revised civil cover sheet and certificate of interested persons and discussed same with S. Powers and A. York (1.6); created and revised appendix for political contributions complaint (1.2); researched e-filing complaint after hours and discussed same with S. Powers (.5); coordinated regarding filing of new complaint (.5); met with S. Ayers regarding upcoming tasks and strategies (.3).
02/19/10	D M Howell	3.00	Researched organizational status of political organizations that received donations from Stanford (3).
02/19/10	D M Howell	.40	Researched Texas community property law as it relates to fraudulent proceeds of spouse (.4).
02/19/10	M D McCoy	1.20	Drafted analysis and reviewed cases on bankruptcy venue, jurisdiction, and removal provisions.
02/19/10	S D Powers	6.70	Reviewed, analyzed documents detailing Stanford political contributions with respect to potential lawsuits against recipients of political contributions (1.1); conferred with K. Sadler regarding considerations with respect to potential lawsuits against potential recipients of political contributions (.2); drafted, reviewed e-mail correspondence with K. Hinton-Rosenberg regarding preparation for filing new complaint against political committee defendants (.2); conferred with A. York regarding drafting complaint against political committee defendants (.1); analyzed venue issues related to new complaint (.1); conferred with D. Howell regarding research into each defendant's entity type (.1); analyzed issues related to each defendant's entity type, including capacity and service issues (.4); reviewed, revised draft complaint against political committee defendants (4.0); drafted summary regarding political committee lawsuit for use on Receiver's web site and drafted, reviewed e-mail correspondence regarding revisions to same (.5).
02/19/10	K M Sadler	7.30	Reviewed bankruptcy strategy issues with Davis and Kinzie (2.0); reviewed and revised complaint regarding political contributions and reviewed case law regarding same (3.0); consultations with client regarding various litigation strategy issues (1.0); reviewed objections to asset sales from Susan

	<i>Hours</i>	<i>Description</i>
		Stanford and email to counsel regarding same (.8); revised letter to Pershing regarding indemnity claim (.5).
02/19/10	A F York	6.80 Correspondence re bank tracing for yachts and Holly Springs house (.1); discuss political contributions complaint with Powers and begin drafting same (3.4); revise complaint per discussions with Powers and R. Shah (1.6); review and revise exhibits to complaint and papers to accompany filing (.9); review and revise website statement re complaint (.1); review Nichols Newman client trust account ledger and summarize same (.7).
02/20/10	T M Davis	.80 Exchange emails with J. Cialone and E. Söderlund regarding bankruptcy issues (.2); telephone conference with E. Söderlund re same (.2); review research re same (.4).
02/22/10	C N Adams	.40 Telephone conference with EY regarding bankruptcy issues.
02/22/10	D T Arlington	.20 Reviewed materials relating to Susan Stanford marital estate claim (0.2).
02/22/10	S A D Ayers	6.90 Reviewed and commented on proposal for producing documents to plaintiffs in satellite cases (1.0); telephone conference with Victor Kurylak regarding remaining Stanford accounts at Pershing (.30); outlined reply to objections on sale of yachts (.50); edited and delivered letter to Pershing regarding indemnity and defense costs (1.0); telephone conference with Pershing (.30); reviewed case law on community property interest in proceeds of fraud (.70); reviewed orders regarding release of trust accounts (.70); drafted updated notice of claims to insurance brokers (2.40).
02/22/10	J A Cialone, II	1.80 Worked on committee proposal (.60); related calls and emails with Davis and Sadler concerning bankruptcy and possible negotiated resolution of the bankruptcy motion (.60); calls with Receiver about same (.60).
02/22/10	T M Davis	.40 Telephone conference with J. Cialone and K. Sadler regarding Committee proposal.
02/22/10	J S Fitzwater	1.30 Assisting Hillari Chappel regarding distribution of filings support (0.2); and updating hard and electronic support files for attorney team (1.1).
02/22/10	R A Goins	.20 Receive instructions for section 329(e) research project and review previous research to applicable cases regarding bankruptcy issues.
02/22/10	K Hinton-Rosenbe	1.50 Coordinated and communicated regarding summonses and service of political committees complaint (.5); reviewed

		<i>Hours</i>	<i>Description</i>
			addresses and prepared instructions regarding same (.5); call with court regarding summonses and changes to civil cover sheet (.3); attended to updating and tracking cases (.2).
02/22/10	K Hinton-Rosenbe	2.00	Reviewed case information and updated MDL case tracking chart (1.0); reviewed 754 filing chart and districts and responded to S. Ayers regarding outstanding districts and defendants (.6); attended to deadlines and drafted emails to B. Day regarding same (.4).
02/22/10	D M Howell	5.40	Researched issues related to community property claims to fraudulently acquired income (3.9); Met with Sue Ayers to discuss same (.3); Began preparing letters REDACTED (.8); Reviewed list of invoices from RAS, LLC vendors (.4).
02/22/10	S D Powers	4.40	Reviewed rules regarding service of summons and determined how to serve political committee defendants (.5); revised amended complaint against Aitken/Thacker (1.6); drafted e-mail to Ben Barnes' counsel regarding notice of filing political committee lawsuit (.2); reviewed production to Aitken/Thacker and drafted letter to Aitken/Thacker's counsel regarding same (.5); reviewed comments from K. Sadler on amended Aitken/Thacker complaint (.1); revised amended Aitken/Thacker complaint based on comments from K. Sadler (.5); searched source documents for additional documents to reference in amended Aitken/Thacker complaint (.4); conferred with K. Sadler regarding responses to questions from reporter regarding political committee lawsuit and drafted e-mail for use in responding to questions (.6).
02/22/10	E D Reeder	.80	Reviewed revised production CDs prepared by imaging vendor (.40); direction from Scott Powers regarding service of same regarding Aitken & Thacker case (.40).
02/22/10	K M Sadler	8.20	Reviewed issues regarding Pershing and restricted accounts and revised letter to Pershing (1.8); reviewed issues regarding bankruptcy (1.0); conference with Morgenstern regarding possible resolution to motion and consultations with client regarding same issues (1.2); reviewed various issues regarding political contribution clawback claims (3.2); reviewed communications from counsel for Susan Stanford regarding objections to asset sales (.8); conference with counsel for Vantis regarding status of settlement (.2).
02/22/10	S R Sharp	.40	Communicated with court and opposing counsel concerning record in appeal.
02/22/10	A F York	.70	Review amended Aitken & Thacker complaint and comment to

		<i>Hours</i>	<i>Description</i>
			Powers (.7).
02/23/10	C N Adams	.40	Telephone conference with FTI regarding cash tracing and related issues.
02/23/10	D T Arlington	2.10	Reviewed materials relating to Cisco offer of settlement (0.6); addressed Lee coin release inquiry (0.5); reviewed Forester inquiry (0.2); addressed account tracing issues relating to Tanglewood house (0.5); addressed inquiry from Trustmark regarding Davis property (0.3).
02/23/10	S A D Ayers	7.70	Investigated money in escrow per stipulations with Trust customers per Kevin Sadler (.50); provided comments to Kevin Sadler on committee proposal (1.0); determining whether Thompson Coe is adverse to Receiver in any case (.50); telephone conference with Kevin Sadler and Pershing (.50); drafted updated claims notice to insurance brokers to include dozens of counterclaims filed by defendants in fraudulent transfer cases (5.20).
02/23/10	J A Cialone, II	1.80	Calls and emails with Sadler and Davis related to the development of a committee structure (.60); reviewed and revised committee proposal (.60); calls with Receiver about same (.60).
02/23/10	T M Davis	1.90	Read Morgenstern proposal (.3); call with J. Cialone and K. Sadler re same (.5); exchange emails regarding proposal (.8); discuss the same with E. Söderlund (.3).
02/23/10	K Hinton-Rosenbe	1.60	Researched district court resource, created chart to track 754 filing districts and defendants and reviewed information regarding same (1.3); researched counsel information and responded to S. Ayers regarding same (.3).
02/23/10	S D Powers	4.30	Drafted, revised release for use with politicians returning contributions (2.3); further revised amended complaint against Aitken/Thacker based on comments from K. Sadler, including search for additional source documents to reference in amended complaint (1.9); reviewed e-mail correspondence regarding right to recover prejudgment interest in fraudulent transfer cases and timing of when interest clock starts to run (.1).
02/23/10	K M Sadler	5.70	Reviewed issues regarding Pershing dispute and conference with Pershing and counsel regarding dispute over fees and indemnity (1.4); reviewed pleadings and correspondence received (1.0); reviewed issues regarding FT claims for political contributions (1.3); consultations with client regarding litigation strategy matters (1.0); reviewed proposal from

		<i>Hours</i>	<i>Description</i>
			Morgenstern regarding committee structure (1.0).
02/23/10	E A Soderlund	1.50	Research bankruptcy court power of review of pre petition transfers under sections 329 and 547 of the Bankruptcy Code.
02/23/10	A F York	.40	Research and report re tax and utility payments for Susan Stanford house (.2); review political contribution release agreement and discuss with Powers (.2).
02/24/10	C N Adams	.60	Telephone conference with FTI regarding tracing of cash payments for possible claims against recipients.
02/24/10	D T Arlington	2.70	Reviewed appraisal and other information regarding Davis property (0.5); reviewed information regarding 401k accounts (0.1); reviewed vendor invoices (0.2); addressed coin release inquiries relating to Scully, English and Lee (0.6); worked on account tracing activities (0.5); participated in project status call relating to litigation issues (0.5); telephone conference with counsel for Trustmark (0.3).
02/24/10	D T Arlington	1.60	Reviewed documents relating to political contributions (1.1); reviewed complaint in Queyrouze matter (0.5).
02/24/10	T M Davis	1.30	Prepare for call with R. Janvey re committee (.5); call with R. Janvey (.8).
02/24/10	J S Fitzwater	1.60	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); continuing to update hard and electronic support files for attorney team (0.7); updating pleadings pads and Extranet database for the '298 (SEC v. Stanford) matter (0.4); and updating tracking charts of the parties for the '298 matter (0.3).
02/24/10	R A Goins	1.60	Research bankruptcy court's REDACTED
02/24/10	K Hinton-Rosenbe	9.30	Coordinated regarding USVI production (.2); reviewed list of all defendants, researched 754 filings and created chart with list of defendants, districts we need to file and CD proceeds (9.1).
02/24/10	D M Howell	6.80	Met with Sue Ayers to discuss additional research regarding standing issues (.4); Researched issues related to standing in receivership cases (4.2); Prepared memo summarizing results of research on standing issue (2.2).
02/24/10	S D Powers	2.00	Finalized draft of release document for use with individuals/entities returning political contributions (.1); revised amended complaint against Aitken/Thacker (.4); conferred with lawyer for DSCC/DCCC regarding case, answer deadline (.6); reviewed rules regarding answer deadline for amended complaint, with respect to planned filing of amended

		<i>Hours</i>	<i>Description</i>
			Aitken/Thacker complaint (.1); conferred with Aitken/Thacker's counsel regarding answer deadline, plan to file amended complaint, and possible meeting to discuss settlement (.3); drafted e-mail to K. Sadler summarizing call with Aitken/Thacker's counsel (.2); drafted e-mail to Aitken/Thacker's counsel confirming extension of answer deadline (.2); reviewed, analyzed request from DCCC/DSCC regarding extension of answer deadline (.1).
02/24/10	K M Sadler	4.40	Reviewed issues regarding UK cost order and conference with UK counsel regarding same (1.8); conference with Edmundson of SEC regarding Peshing dispute (.6); reviewed correspondence from Pershing and issues raised in letter (1.0); reviewed communications from Aitken and Thacker counsel (.5); correspondence with counsel in third party litigation regarding access to receiver records (.5).
02/24/10	S R Sharp	.80	Translated email identified during document review.
02/24/10	A F York	.10	Correspondence with Todd Newman re Nichols Newman statement of billings (.1).
02/25/10	C N Adams	.50	Reviewing tracing analysis of cash payments and related issues regarding possible FT claims.
02/25/10	D T Arlington	2.30	Telephone conference with Jay Krystinic regarding Cisco letter of credit (0.2); addressed status of obtaining account records from Chase (0.1); addressed coin release issues relating to English and Bencomo (0.7); addressed Trustmark data request (0.1); reviewed and addressed data request from Strasburger on behalf of investor claimants (0.7); addressed HR issues (0.2); reviewed data regarding payments to Nichols Newman law firm (0.3).
02/25/10	S A D Ayers	5.80	Responded to inquiry from Kevin Sadler REDACTED (.80); analyzed data on districts for future 754 filings (.50); analyzed and office conference with Kevin Sadler regarding request for documents on Willis and Bowen (1.0); telephone conference with SEC regarding newly filed cases (.30); drafted updated notice letter to insurance brokers (3.20).
02/25/10	H M Chappel	1.80	Compiled cases cited in Response to Atkinson's Motion in preparation for cite check and filing with the court (.50); searched for and printed all complaints/petitions filed for suits in which Jason Green is a defendant per K. Hinton's request (1.30).
02/25/10	S Faridifar	3.20	Met with S. Ayers to discuss new project (.5); attention to Arch

		<i>Hours</i>	<i>Description</i>
			Specialty complaint (2.7).
02/25/10	J S Fitzwater	1.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pads and Extranet database for the '298 (SEC v. Stanford) matter (0.3); and organizing support material for attorney team (0.6).
02/25/10	K Hinton-Rosenbe	1.90	Cite-checked response to motion to compel and dismiss (1.0); prepared, e-filed and served same response (.6); coordinated and communicated regarding 754 notice filings (.3).
02/25/10	M D McCoy	.80	Researched removal and venue change procedure and drafted analysis of same.
02/25/10	S D Powers	1.30	Reviewed e-mail correspondence between Rep. Pete Sessions and Stanford regarding cricket tournament, REDACTED (.1); conferred REDACTED regarding Sessions e-mails, issues related to answer dates for political committee defendants (.2); further revised amended complaint against Aitken/Thacker (.8); reviewed additional comments from K. Sadler regarding amended complaint (.2).
02/25/10	K M Sadler	7.40	Reviewed issues regarding payments to St. Croix law firm (1.0); reviewed issues regarding material to produce to DOJ regarding FA's in Atlanta (.2); reviewed issues regarding document production request from counsel in Willis class action (.5); conference with Morgenstern regarding bankruptcy motion (.8); consultations with client regarding resolution of motion and proposal by Morgenstern (1.2); conferences with UK counsel regarding cost hearing and reviewed issues related to UK decision (1.8); reviewed emails between RAS and Pete Sessions (.4); reviewed issues regarding implementation of Order regarding boat sales (.4); reviewed issues regarding DNC/RNC FT claims (.7); reviewed and commented on asset sales motion (.4).
02/25/10	A F York	1.00	Reviewed Barnes document production REDACTED and report to Powers (.8); attention to Nichols Newman subpoena (.2).
02/26/10	C N Adams	.50	Reviewing tracing analysis issues for possible FT claims.
02/26/10	D T Arlington	.70	Addressed Najera coin claim (0.2); telephone conference with Nichols Newman and reviewed related materials (0.4); exchanged email with Jay Krystinic and reviewed related communications (0.1).
02/26/10	D T Arlington	1.20	Reviewed orders relating to Dillon Gage and Gallery and responded to inquiries regarding same (1.2).

		<i>Hours</i>	<i>Description</i>
02/26/10	J S Fitzwater	1.10	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pads and Extranet database for the '298 (SEC v. Stanford) matter (0.3); assembling 'sales'-related pleadings and orders (0.2); updating client and outside correspondence notebooks (0.4).
02/26/10	K Hinton-Rosenbe	.40	Assisted with Chapter 15 briefing and provided same to B. Howell (.4).
02/26/10	A E Juarez	1.20	Assisted with service of investor settlement offer letters.
02/26/10	M D McCoy	1.40	Drafted analysis of procedure required to transfer federal cases (.70); reviewed case law on same (.70).
02/26/10	S D Powers	.60	Reviewed "Atlanta fax" REDACTED (.3); drafted, reviewed e-mail correspondence with A. York regarding calculating interest REDACTED (.2); drafted, reviewed e-mail correspondence regarding drafting letter to counsel for DSCC and DCCC REDACTED (.1).
02/26/10	K M Sadler	5.20	Consultations with client and UK counsel regarding litigation strategy REDACTED following decisions in UK and Canada (2.0); reviewed issues regarding document production to counsel (.5); conference with Morgenstern regarding potential resolution to motion to lift injunction (.5); consultations with client regarding same (.5); reviewed and commented on revised AOAR (.6); reviewed issues regarding DG claim (.5); conference with court staff regarding pending motions (.3); conference with Edmundson of SEC and Little regarding Susan Stanford claim (.3).
02/26/10	A F York	1.60	Correspondence with Sadler re Nichols Newman legal engagement (.2); review Nichols trust account journal and provide summary to team (.2); research and prepare chart re REDACTED political contributions (1.2).
02/28/10	T M Davis	.60	Read emails regarding proposed order (.30); read and comment on order (.30).
02/28/10	K M Sadler	1.20	Reviewed two proposals from Morgenstern regarding resolution of bankruptcy motion and emails to client regarding same (1.2).
	Matter Total	976.90	

079716.0118 **Switzerland Matters**

		<i>Hours</i>	<i>Description</i>
02/07/10	W F Stutts, Jr.	.30	Consulted with Bob Howell regarding new matters expected to arise in the near future in Switzerland REDACTED
02/09/10	W F Stutts, Jr.	1.60	Communicated with Swiss counsel regarding expected developments in the short term (0.6); reviewed additional data with Mr. Howell and Mr. Adams (0.3); prepared information related to the same for Mr. Janvey's review (0.7).
02/11/10	W F Stutts, Jr.	.20	Provided information on status of US proceeding and hearing, as applicable to the foreign litigation (0.2).
02/15/10	R I Howell	.30	Reviewed March-May budget from Altenburger firm and corresponded with Bill Stutts and others regarding same.
02/15/10	W F Stutts, Jr.	.80	Reviewed information on developments expected in first quarter 2010 from information from Ms. Pastore (0.3); provided information to U.S. litigation team regarding Switzerland decision and effect of decisions (0.3); reviewed status of accounts and information in Switzerland (.2).
02/15/10	W F Stutts, Jr.	.40	Reviewed and analyzed updated information from Ms. Pastore regarding expected developments in recognition (0.4).
02/16/10	R I Howell	.30	Email correspondence with Sadler and Stutts regarding procedural status of Swiss proceedings.
02/16/10	W F Stutts, Jr.	.70	Communication with Ms. Pastore on points related to receivership recognition REDACTED (0.4); reviewed related information from Ms. Pastore and responded to inquiries from Mr. Sadler on the points (0.3).
02/17/10	W F Stutts, Jr.	.50	Reviewed analysis of Florence Pastore regarding rights of parties to funds in Switzerland and need for receivership in proceeding (0.4); communications with Mr. Howell on same (0.1).
02/26/10	W F Stutts, Jr.	.40	Worked on points related to Swiss recognition matter.
02/27/10	R I Howell	.20	Reviewed email correspondence from Swiss counsel and set up conference call for Monday with same.
	Matter Total	5.70	

079716.0121 **Examiner Issues**

		<i>Hours</i>	<i>Description</i>
02/26/10	J A Cialone, II	.50	Reviewed and discussed with leadership Examiner's Third Fee

	<i>Hours</i>	<i>Description</i>
		Application; related calls and emails.
Matter Total	0.50	

079716.0123 ***Canada Litigation Matters***

	<i>Hours</i>	<i>Description</i>
02/01/10	1.40	Conference call with Ontario counsel and FTI regarding fund tracing info REDACTED (1.0); corresponded with team regarding strategy issues that need to be discussed in tomorrow's conference call in preparation for Ontario AG meeting (.4).
02/01/10	1.10	Participated in call with Ms. Bjorkquist and Mr. Thomas and Mr. Howell and FTI (J Ferguson and Craig Kolodjeski) regarding funds flow regarding TD account (0.8); reviewed information related to the subject in preparation for that call (0.3).
02/01/10	.50	Prepared for conversations with Osler attorneys now scheduled for 2/2/10 related to requests for information, assessments of arrangements with Ontario AG and their questions (0.5).
02/02/10	2.30	Reviewed research memo REDACTED in preparation for call with Canadian counsel (1.8); email correspondence with Canadian counsel and FTI regarding last transfer from SIB Houston account to Toronto Dominion account (.3); email to Kevin Sadler regarding issues in the Canadian case (.2).
02/02/10	2.00	Prepared for call with Canadian counsel in preparation for meeting with Ontario Attorney General (0.7); participated in call with Canadian counsel planning for meeting 2/3 with Ontario Attorney General and provided information and analysis for them (0.9); worked on documentation and documents for presentation to the Attorney general (0.4).
02/03/10	3.10	Prepared for and participated in conference call with Sonia Bjorkquist and Evan Thomas to prepare for meeting with the Ontario AG in the morning (1.0 hrs); correspondence with and then conference call with Jeff Ferguson and Craig Kolodjeski REDACTED transfer REDACTED initiated by Stanford staff after the institution of the Receivership (1.0); telephone conference with Craig Adams regarding same (.3); telephone conference with Karyl Van Tassel regarding same (.2); reviewed documents from Craig Kolodjeski and asked questions regarding same (.2); received new spreadsheet from Craig Kolodjeski and

	<i>Hours</i>	<i>Description</i>
		telephone conference with Kolodjeski regarding meaning of same and then forwarded same to Canadian counsel with explanation of its import (.4).
02/03/10	W F Stutts, Jr.	2.20 Reviewed and addressed questions from Jeff Ferguson at FTI regarding transfers from SIB into TD account (0.4); further communications with FTI and Osler (0.6); additionally reviewed the FTI information (0.4); instruction to Osler on points regarding AG meeting (0.4); reviewed with Mr. Howell and Osler questions of RSJ as "legitimate owner" of funds under Canadian principles (0.4).
02/04/10	R I Howell	2.40 Reviewed notes and agenda prepared by Osler firm for conference call with the Ontario AG and participated in call.
02/04/10	W F Stutts, Jr.	4.20 Reviewed information for meeting with Ontario Attorney General (1.0); participated in that meeting (by telephone (2.4); reported on that to Mr. Howell and Osler (0.8).
02/07/10	W F Stutts, Jr.	.40 Consulted with Craig Adams, Bob Howell and Sue Ayers regarding developments in the near term expected in Canadian proceedings.
02/08/10	R I Howell	2.10 Reviewed email report regarding status hearing before the Ontario court and the court's request for a report from the Canadian interim receiver and replied with questions (.8); worked up Canadian budget for March-April with hourly estimates from Canadian counsel (.8); reviewed and incorporated revisions by Canadian counsel (.5).
02/08/10	W F Stutts, Jr.	1.00 Report from Osler on status hearing with judge (0.3); reviewed impact on particular situations including REDACTED Canada (0.7).
02/09/10	R I Howell	.80 Further revisions to the three month budget and the notes to same.
02/09/10	W F Stutts, Jr.	1.60 Communicated with Canadian counsel regarding expected developments in the short term (0.6); reviewed additional data with Mr. Howell and Mr. Adams (0.3); prepared information related to the same for Mr. Janvey's review (0.7).
02/10/10	R I Howell	1.00 Conference call with Canadian counsel regarding court hearing and the court's request for a report REDACTED (.7); telephone conference with Jeff Ferguson of FTI regarding need to gather more information REDACTED (.3).
02/10/10	W F Stutts, Jr.	1.50 Prepared for call with Mr. Rosenthal and Osler for 2/11 (0.8); related communications with Mr. Howell (0.2); examined

	<i>Hours</i>	<i>Description</i>
		present situation with Ontario AG's position and results of the information received regarding tracing (0.3); information from FTI regarding Canadian dollar account (0.2).
02/11/10	R I Howell	1.10 Conference call with Osler lawyers and martin Rosenthal, the Canadian Interim Receiver, REDACTED (.80); email correspondence with Bill Stutts regarding the foregoing call (.30).
02/11/10	W F Stutts, Jr.	.90 Communicated with Mr. Nadeau Ouallet regarding information on post judgment reports and claims (0.4); related communications with Mr. Howell on that information (0.2); reviewed information related to position taken by parties in hearings this week (0.3).
02/12/10	R I Howell	1.80 Telephone conference with Ralph Janvey (.5); reviewed spreadsheet from Craig Kolodjeski REDACTED and telephone conference with Kolojedski regarding same (1.0); email correspondence with Martin Rosenthal, interim receiver in Canada, and Osler firm regarding acct 1573 (.3).
02/12/10	W F Stutts, Jr.	1.30 Communications with Mr. Howell related to information form Canada (0.5); report to Mr. Janvey regarding developments and status in Ontario proceedings (0.5); reviewed information received 2/12 regarding new appeal request filed by Antiguan Liquidators (0.3).
02/15/10	R I Howell	4.70 Reviewed Vantis's application for leave to appeal to the Canadian Supreme Court and pulled together comments and materials for Canadian counsels' use in responding to the application.
02/16/10	R I Howell	1.00 Further work on comments to Vantis's application for leave to appeal to the Canadian Supreme Court (.8); reviewed correspondence from FTI regarding account 1570 and corresponded with Bill Stutts regarding same (.2).
02/19/10	W F Stutts, Jr.	1.40 Worked through appeal information (0.6); communicated comments on issues (0.4); telephone conference with Mr. Howell (0.4)..
02/20/10	W F Stutts, Jr.	1.90 Communications with Osler regarding status (0.8); worked through defences on funds (1.1).
02/23/10	W F Stutts, Jr.	1.70 Worked trhough funds matters in Ontario to demonstrate velocity of transfers.
02/24/10	R I Howell	.30 Telephone conference with George Hendy REDACTED

		<i>Hours</i>	<i>Description</i>
02/24/10	W F Stutts, Jr.	2.20	Telephone conference with Mr. Hendy (0.1); underlying bases for positions in Canada (2.1).
02/25/10	R I Howell	.40	Telephone conference with George Hendy REDACTED
02/26/10	W F Stutts, Jr.	.50	Reviewed with Mr. Kolodjeski of FTI information related to Canada costs (0.4); reported to Mr. Howell (0.1).
	Matter Total	46.80	

079716.0124 ***UK Litigation Matters***

		<i>Hours</i>	<i>Description</i>
02/01/10	J A Cialone, II	.50	Calls and emails with team about UK counsel issues.
02/01/10	R I Howell	.50	Reviewed email correspondence from Dylan Playfoot and corresponded with team members regarding same, and then responded to Playfoot.
02/02/10	R I Howell	.40	Email correspondence with Robin Preston-Jones regarding expected activity over the next three months and estimated hours for same.
02/02/10	W F Stutts, Jr.	.30	Obtained information from Mr. Preston-Jones regarding UK appeal procedures and the impact of those procedures on next steps (0.3).
02/03/10	W F Stutts, Jr.	.40	Reviewed information from England regarding planned developments and planning for results of opinion (0.4).
02/04/10	R I Howell	.40	Reviewed email concerning request by Chancellor for response from Vantis REDACTED and corresponded with UK counsel regarding same.
02/04/10	R T Preston-Jone	1.10	Considering email received from Bill Stutts requesting preparation of three month budget (.2); considering Supreme Court Practice Directions and Rules (.3); preparing first outline for budget (.4); email exchange with Bill Stutts and Bob Howell (.2).
02/06/10	R I Howell	.20	Reviewed SFO and Vantis submissions to the Court of Appeal and exchanged emails with Stuart Isaacs regarding same.
02/06/10	W F Stutts, Jr.	.20	Analyzed information from ENgland regarding responses to Chancellor's request (0.2).
02/07/10	W F Stutts, Jr.	.30	Advised Craig Adams on topics arising from new developments in UK appeals.

		<i>Hours</i>	<i>Description</i>
02/08/10	R T Preston-Jone	.90	Email exchange with UK counsel re date and arrangements for hand down of Court of Appeal judgments (.4); email exchange with US colleagues re same (.2); advising Kevin Sadler as to process for Court of Appeal hand down and confidentiality obligation (.3).
02/09/10	R I Howell	.50	Reviewed correspondence from Robin Preston-Jones regarding new projections for UK activity given yesterday's announcement regarding timing of judgment hand-down (.2); instructed staff to revise budget accordingly (.2); reviewed revised budget and then forwarded to Craig Adams (.1).
02/09/10	R T Preston-Jone	.10	Revising budget in light of contact from Court of Appeal and in response to draft figures received from Bob Howell (.1).
02/09/10	W F Stutts, Jr.	1.60	Communicated with British counsel regarding expected developments in the short term (0.6); reviewed additional data with Mr. Howell and Mr. Adams (0.3); prepared information related to the same for Mr. Janvey's review (0.7).
02/11/10	W F Stutts, Jr.	.20	Provided information on status of US proceeding and hearing, as applicable to the foreign litigation (0.2).
02/18/10	R I Howell	6.10	Review and analysis of 118 page court of appeal judgment and began memo regarding same.
02/18/10	R T Preston-Jone	1.50	Receiving draft Court of Appeal judgments and considering same (.8); email exchange with UK counsel as to effect of judgments (.4); email exchange with US colleagues as to judgments (.3).
02/18/10	W F Stutts, Jr.	2.70	Received and initially reviewed REDACTED decision REDACTED (1.1); related communications with Mr. Janvey, Ms. Blumenschein, Mr. Howell, Mr. Sadler (0.3); additional communications with Mr. Howell on scope, terms, meaning and basis for some of the positions stated in the opinion (0.8); reviewed information on how an opinion on this basis may affect other existing matters including US matters (0.5).
02/19/10	R I Howell	3.20	Reviewed and commented on Bill Stutts's summary REDACTED (.50); further work analyzing and working on detailed summary of 113-page English court of appeals judgment (2.70).
02/19/10	R T Preston-Jone	4.60	Detailed review of REDACTED judgments.
02/19/10	W F Stutts, Jr.	.70	Worked on short (3 paras) summary of order (0.3); related communications with Mr. Howell on the order, its status, its meaning, its holdings, and its stated bases (0.4).

		<i>Hours</i>	<i>Description</i>
02/20/10	R I Howell	2.00	Further work on written analysis of the UK judgment and corresponded with UK counsel regarding same.
02/20/10	W F Stutts, Jr.	1.60	Extended communications with Mr. Howell, Mr. Isaacs regarding analysis of decision.
02/21/10	R I Howell	1.30	Further work on written analysis of the UK judgment.
02/21/10	W F Stutts, Jr.	1.20	COmmunications with Ms. Toube and Mr. Howell on summary and factual information underlying freeze and impact of that ruling on the funds in England (0.5); related communications regarding summary of judgments (0.7).
02/22/10	R I Howell	5.70	Completed memo on UK court of appeal judgment (5.3); email correspondence with UK counsel on various issues (.40).
02/22/10	R T Preston-Jone	2.20	Email exchange with US colleagues re costs aspects of judgment (.3); considering comments on typos and other changes to REDACTED (.2); email exchange with US colleagues as to likely scale of costs (.1); email exchange with team re interim payments (.2); considering draft witness statement (.2); preparing witness statement and circulating to team (.9); email exchange with Bob Howell re need for court approval of spending (.3).
02/22/10	W F Stutts, Jr.	.80	Opinion and summary.
02/23/10	J A Cialone, II	.50	Calls and emails with BB team about UK filing and related strategies.
02/23/10	R I Howell	8.40	Conference call with UK counsel (.5); telephone conference with Bill Stutts regarding same (.3); conference call with Bill Stutts and Joe Cialone regarding same (.3); email correspondence with Ralph Janvey and Kristie Blumenschein (.8); agenda for conference call regarding UK judgment; conference call with Ralph Janvey and others (.4); revised REDACTED affidavit (1.0); worked on press release summarizing UK judgment (1.1); reviewed and commented on UK counsel's skeleton argument for filing in the UK appeal (4.0).
02/23/10	R T Preston-Jone	1.30	Conference call re judgments (.6); conference call with US colleagues re liability for costs (.4); preparing note of advice by email to US colleagues (.3).
02/23/10	W F Stutts, Jr.	1.40	Opinion summary and costs order.
02/24/10	J A Cialone, II	2.00	Numerous calls and conference calls throughout the day and evening with BB team, Receiver and UK counsel concerning UK Court of Appeal judgment and hearing tomorrow (1.2);

	<i>Hours</i>	<i>Description</i>
		developed alternative strategies with team to preserve estate value (.8).
02/24/10	R I Howell	7.20 Extensive communications with UK counsel regarding filings by the various parties in connection with the upcoming REDACTED hearing, especially as regards Vantis's request for costs (3.3); email correspondence with Ralph Janvey and others regarding same (.7); further work on press release, circulated same and then incorporated comments (1.5); conference call with Sadler, Cialone and Stutts regarding UK judgment and upcoming hearing (.8); conference call with Felicity Toube and Robin Preston-Jones regarding settlement proposal (.7); reviewed proposal letter from Robin Preston-Jones (.2).
02/24/10	R T Preston-Jone	5.20 Finalising witness statement in support of Court of Appeal hearing (.9); letter to Cameron McKenna (.2); email to Cameron McKenna (.2); email to SFO (.2); considering and commenting on draft skeleton (.5); email exchange with Felicity Toube (barrister) re skeleton (.3); telephone call from Felicity Toube (barrister) re using annex in skeleton (.1); considering ALs' skelton and costs schedule and email exchange with team over same (.8); email to Debbie Kissman sending copy docs (.2); considering draft press release REDACTED (.2); conference call late at night from home (.8); long email discussion re costs (.8).
02/24/10	W F Stutts, Jr.	1.70 Communication regarding opinion, costs, and order scope.
02/25/10	J A Cialone, II	2.00 Participated in several extended conference calls with BB team and UK counsel REDACTED (1.2); reviewed judgment and related materials (0.4); calls and emails following up with Receiver and team (0.4).
02/25/10	R I Howell	6.80 Telephone conference with Stutts, Cialone, Preston-Jones and Sadler regarding going-forward strategy (.7); revised and finalized press release (.8); further analysis of UK judgment (1.2); prepared for and participated in telephone conference with Alberto Arevalo (.6); research and work on motion for authority REDACTED (2.5); sent UK judgment to various foreign counsel REDACTED (.2); conference call with Sadler, Cialone and Stutts (.8).
02/25/10	R T Preston-Jone	4.90 Preparing letter to Cameron McKenna re offer on costs (.4); finalising and sending letter to Cameron McKenna (.3); considering Felicity Toube (barrister) costs submissions (.3); letter received from Cameron McKenna (.3); attending Court of Appeal for handing down of judgment (2.6); conference call

		<i>Hours</i>	<i>Description</i>
			with Bill Stutts (.3); conference call with US colleagues (.7).
02/25/10	W F Stutts, Jr.	2.90	Reviewed information on hand down of decision in England (0.3); report to BB team and Mr. Janvey (0.3); addressed points related to press release (0.3); communications on the matter with Mr. Hendy (0.2); communication on the matter with Mr. Arevalo (0.1); communication on the matter to Mr. Howell (0.4); communications on the matter with Ms. Sambeth Glasner (0.4); communications on the matter with Mr. Roberts (0.1); analyzed further questions of impact and of utility REDACTED (0.8).
02/26/10	J A Cialone, II	1.00	Numerous calls and emails about cost award against Receivership (0.4); calls about strategies to protect Receivership from costs claim by Vantis (0.6).
02/26/10	R I Howell	2.90	Conference call among UK counsel and US team (1.0); brief research into REDACTED UK attorney's fee award and then assigned same to Matt Wood for completion (1.4); email correspondence with team on UK judgment issues (.3); research in connection with motion for authorization to pay costs award (.2).
02/26/10	R T Preston-Jone	3.60	Considering draft order and commenting (.4); email exchange with Felicity Toube (barrister) re draft order (.3); sending order to US colleagues (.1); prep budget (.6); conference call with whole team (.9); email exchange with Felicity Toube (barrister) re appeal (.2); email received from Bill Stutts re costs and answering questions re appeal (1.1).
02/26/10	W F Stutts, Jr.	3.10	Participated in call with BB group and Ms. Toube (0.8); participated in call with Mr. Janvey and BB group (0.9); worked with Mr. Wood and Mr. Howell on points related to REDACTED cross border enforcement (0.6); communications with Mr. Cialone (0.4); communications to and from Mr. Arevalo and related information to Mr. Sadler and Mr. Howell (0.4).
02/26/10	M C Wood	4.50	Researched whether the UK court's award of costs REDACTED (3.2); Sent out an email memo with my findings (1.3).
02/27/10	R I Howell	.80	Work on motion/brief REDACTED
02/28/10	R I Howell	.70	Work on motion/brief REDACTED
02/28/10	W F Stutts, Jr.	.90	Reviewed information on costs and Brief.
02/28/10	M C Wood	3.60	Researched general standards REDACTED

	<i>Hours</i>	<i>Description</i>
		(1.0); Researched cases REDACTED
		(2.0); Researched REDACTED foreign judgments (0.6).
Matter Total	106.60	

079716.0125 ***Antigua Litigation Matters***

	<i>Hours</i>	<i>Description</i>
02/02/10 R I Howell	1.40	Email correspondence with Sir Clare Roberts regarding status of February 8 appeal hearing (.2); telephone conference with Vantis's lawyers regarding changes to settlement agreement and sent email to Ralph Janvey regarding same (.9); telephone conference with Ralph Janvey, Kristie Blumenschein and Kevin Sadler regarding same (.3).
02/03/10 R I Howell	.20	Reviewed joint motion for adjournment from Sir Clare Roberts and forwarded same to UK lawyers.
02/03/10 W F Stutts, Jr.	.30	Reviewed and provided information to Mr. Howell related to Antiguan appeal (0.2); briefly reviewed information from Clare Roberts (0.1).
02/08/10 R I Howell	.20	Reviewed correspondence from Sir Clare Roberts regarding scheduling and then granting of postponement of court of appeal hearing.
02/09/10 W F Stutts, Jr.	1.60	Communicated with British and Antiguan counsel regarding expected developments in the short term (0.6); reviewed additional data with Mr. Howell and Mr. Adams (0.3); prepared information related to the same for Mr. Janvey's review (0.7).
02/17/10 R I Howell	.60	Reviewed new lawsuit REDACTED
02/19/10 W F Stutts, Jr.	.40	Analyzed new litigation REDACTED
Matter Total	4.70	

079716.0126 ***Broker Litigation***

	<i>Hours</i>	<i>Description</i>
02/01/10 D T Arlington	.60	Worked on former employee settlements (0.3); reviewed status of SEC and FINRA production of former employee data (0.3).
02/01/10 B A Day	4.20	Drafted answer to REDACTED counterclaims (2.3);

	<i>Hours</i>	<i>Description</i>
		coordinated with D. Howell regarding review of REDACTED files (0.3); reviewed background for potential release of REDACTED clients' accounts (0.1); attention to employees with 401k accounts (0.3); coordinated with A. York and D. Arlington regarding REDACTED settlements (0.3); attention to agreed briefing schedule with counsel for Green (0.1); e-mailed D. Arlington and K. Sadler regarding status of held accounts of former employees (0.5); attention to REDACTED witness file (0.1); attention to release of REDACTED held accounts (0.2).
02/01/10	L E Dodge	5.00 Reviewed private investigator database reports and Westlaw litigation search results for REDACTED (1.0) and REDACTED (.9); performed additional key word searches against broker documents and computed revised culling/survival rate (3.1).
02/01/10	D M Howell	9.20 Reviewed marked documents and prepared witness file memo REDACTED (2.3); Reviewed emails of Jason Green from 2/20/09 - 1/14/09 (approx 500 emails) (6.9).
02/01/10	K M Sadler	1.70 Reviewed pending motions by FA's and issues regarding loans and arbitration claims (1.3); reviewed issues regarding U5 updates on FA complaints (.4).
02/01/10	A F York	.20 Attention to Cannon and Phillips settlements (.2).
02/02/10	D T Arlington	.70 Reviewed status of revised search for broker data (0.2); addressed account release requests (0.5).
02/02/10	B A Day	6.30 Attention to employee releases (3.0); communicated with FITS and others regarding held affiliate accounts (0.4); correspondence with D. Arlington regarding employees' motions to compel arbitration and to dismiss (0.3); coordinated review tasks related to former employees (0.3); communicated with FITS and FTI regarding former employees' CD compensation (0.2); drafted summary of former employee claims for S. Ayers (0.4); summarized interim findings of Assentor statistics for D. Arlington (0.7); communicated with J. Graham concerning release of Schuafele accounts (0.2); communicated with FTI regarding Assentor productions (0.2); attention to Phillips and Cannon settlements (0.1); direction to FTI to locate financial advisors' rep numbers (0.1); attention to Bencomo release (0.3); updated Groesbeck witness file (0.1).
02/02/10	L E Dodge	6.10 Crafted searches in Ringtail database to develop and test additional search terms (2.1); supplemented employee loan detail spreadsheet with information regarding held accounts and potential offsets (4.0).

		<i>Hours</i>	<i>Description</i>
02/02/10	S Faridifar	9.30	Reviewed Mark Groesbeck documents from late 2007 and 2008, including emails addressing investor concerns, early withdrawals, and related issues (8.3); worked on witness memo (1.0).
02/02/10	D M Howell	6.90	Reviewed emails of Jason Green from 1/14/09 - 11/5/08 (approx 800 emails) (6.9).
02/02/10	K M Sadler	1.30	Reviewed issues regarding arbitration and FA loan claims (.9); conference with Edmundson of SEC regarding FA litigation (.4).
02/03/10	D T Arlington	1.30	Addressed account release requests (1.0); reviewed request from Foster for pre-discovery production of documents (0.2); reviewed status of response to motions to dismiss (0.1).
02/03/10	B A Day	3.00	Attention employee releases, including Metzinger, and conversations with K. Sadler, REDACTED regarding same (1.8); drafted agreed briefing schedule for Green (0.4); attention to credit checks for Cannon and Phillips settlements and discussed same REDACTED (0.2); coordinated review of employees' documents (0.4); communicated with FTI regarding Maple Leaf and Cruickshank (0.2).
02/03/10	L E Dodge	1.70	Crafted searches in Ringtail database to develop and test additional search terms (1.7).
02/03/10	S Faridifar	8.50	Reviewed Mark Groesbeck documents from 2002 through early 2007, including emails addressing investor concerns, early withdrawals, and related issues (3.0); reviewed outlook task files from 2002 through 2009 (4.5); worked on witness memo (1.0).
02/03/10	D M Howell	9.70	Reviewed emails of Jason Green from 11/5/08 - 6/9/08 (approx 1200 emails) (9.7).
02/03/10	K M Sadler	.40	Reviewed communications from broker counsel regarding account release and arbitration (.4).
02/03/10	A F York	.20	Attention to credit checks for Cannon/Phillips settlements.
02/04/10	D T Arlington	2.90	Responded to discovery inquiry from Brad Foster (0.2); addressed settlements with Phillips and Cannon (0.2); reviewed motions to dismiss and researched regarding same (1.8); addressed status of production to SEC (0.4); reviewed answers to counterclaims filed by Krumrey and Robinson (0.3).
02/04/10	B A Day	4.40	Drafted response to former employees' motions to compel arbitration and to dismiss and related research (3.6); attention

		<i>Hours</i>	<i>Description</i>
			to former employee releases (0.3); communicated with D. Arlington regarding REDACTED Krumrey and Robertson counterclaims (0.2); attention to Phillips and Cannon credit checks (0.1); reviewed Watts answer (0.2).
02/04/10	L E Dodge	2.30	Prepared production of broker email files to the SEC and FINRA (2.3).
02/04/10	S Faridifar	7.80	Worked on Mark Groesbeck witness memo (1.0); Reviewed REDACTED TSSB deposition and incorporated findings into memo (6.8).
02/04/10	D M Howell	5.60	Reviewed Jason Green's emails from 6/9/08 - 2/25/08 (5.6).
02/04/10	K M Sadler	1.00	Conference with Edmundson of SEC regarding account review, freeze, and arbitration motions (.4); reviewed pleadings received (.6).
02/04/10	A F York	3.80	Prepare and transmit credit check consents for Cannon/Phillips (.2); review Michael Word custodial emails from April 2008 to October 2007 (2.0); review cases cited in employee arbitration motion and discuss arbitration issues with Day and Arlington (1.0); research regarding arbitrability of various claims REDACTED (.6).
02/05/10	D T Arlington	2.70	Reviewed account review inquiry from Montalbo (0.1); addressed Whittemore account release request (0.2); addressed other account review and release issues and communicated with Brad Foster and SEC regarding same (0.9); addressed status of Jason Green email review (0.1); reviewed Atkinson motion to dismiss and to compel arbitration (0.2); reviewed Sibling motion to dismiss and motion to compel arbitration (0.2); worked on answers to counterclaims filed by Robinson and Krumrey (1.0).
02/05/10	B A Day	5.00	Continued drafting response to former employees' motions to compel arbitration and to dismiss and related research (1.7); drafted employee-release plan to send to SEC for approval and summarized process for S. Ayers and D. Arlington (1.3); revised answers to Krumrey and Robertson counterclaims and filed same (1.2); updated Juan Rodriguez-Tolentino witness file (0.1); correspondence with D. Arlington regarding FTI matching of financial advisors to investors (0.2); updated Groesbeck witness file (0.1); reviewed motion to dismiss and compel arbitration filed by Atkinson (0.4).
02/05/10	S Faridifar	7.50	Reviewed Patrick Cruickshank documents from late 2008 and early 2009, including emails addressing investor concerns, early withdrawals, and related issues (6.5); worked on witness

		<i>Hours</i>	<i>Description</i>
			memo (1.0).
02/05/10	D M Howell	5.80	Reviewed Jason Green's emails from 2/25/08 - 8/3/07 (5.8).
02/05/10	K M Sadler	2.60	Reviewed pleadings and motions received (1.2); conference with Day regarding research on defenses (.4); reviewed issues regarding FA account release and correspondence with broker counsel (1.0).
02/05/10	A F York	3.50	Further review of Michael Word custodial email files from 2007 (1.1); research on FINRA REDACTED decisions (.6); research regarding Rule 8 pleadings standards (.8); research regarding arbitrability REDACTED (.5); update prior pleading standards research with parentheticals for case cites (.5).
02/06/10	D T Arlington	.20	Reviewed status of responses to motions to dismiss and counterclaims.
02/06/10	B A Day	5.00	Drafted response to employees' motions (found at Docs. 136, 144, 147, 192, 199-205, 210 211, and 234-236) to compel arbitration and to dismiss the Receiver's complaint against them (5.0).
02/06/10	A F York	2.40	Further research on Rule 8, Rule 9(b), and arbitrability REDACTED
02/07/10	D T Arlington	.20	Reviewed research relating to motions to dismiss.
02/07/10	B A Day	6.10	Further drafted response to employees' motions (found at Docs. 136, 144, 147, 192, 199-205, 210 211, and 234-236) to compel arbitration and to dismiss the Receiver's complaint against them (6.1).
02/08/10	D T Arlington	6.00	Reviewed motions to dismiss filed by former employees and worked on response to same (5.8); reviewed revised search terms for broker data (0.2).
02/08/10	B A Day	6.70	Drafted response to former employees' motions to compel arbitration and to dismiss (5.3); coordinated with L. Dodge regarding supplemental Ringtail search terms (0.1); drafted answer to David Lundquist's counterclaims (1.2); discussed review of REDACTED files with A. York and S. Powers (0.1).
02/08/10	L E Dodge	6.70	Crafted searches in Ringtail database to develop and test additional search terms (4.3); applied expanded search terms to custodial documents for H. Mills (.6), R. Ulloa (.6), T. Perez (.6), and J. Comeaux (.6).

		<i>Hours</i>	<i>Description</i>
02/08/10	S Faridifar	7.50	Completed review of Patrick Cruickshank documents, including emails addressing investor concerns, early withdrawals, and related issues (6.5); worked on witness memo (1.0).
02/08/10	D M Howell	1.20	Reviewed emails of Jason Green from 8/1/07 - 6/27/07 (1.2).
02/08/10	K M Sadler	.30	Reviewed FA account release issues (.3).
02/08/10	A F York	5.30	Research regarding a receivership court's discretion REDACTED (1.0); research regarding relaxed requirement of pleading dates of fraudulent transfers REDACTED and report to Day (2.1); review of Michael Word email files from 2007 (approx 600 documents) (2.1); review Phillips credit report in connection with settlement (.1).
02/09/10	D T Arlington	2.70	Reviewed answer to Lundquist counterclaim (0.2); telephone conference with Karyl Van Tassel regarding broker issues (0.2); reviewed FA representative number project from FTI requested by SEC and forwarded same to SEC (0.4); addressed account release issues (0.3); further reviewed and analyzed Lundquist counterclaim and motion to dismiss (0.8); further worked on response to motions to dismiss (0.2); reviewed credit report regarding Cannon (0.1); further reviewed Atkinson motion (0.2); reviewed issues relating to production from compliance server (0.3).
02/09/10	B A Day	6.90	Drafted next release plan to send to the SEC (0.6); revised response to former employees' motions to compel arbitration and to dismiss and coordinated related research (2.0); drafted answer to Lundquist's counterclaims and discussed same with D. Arlington and K. Sadler (2.1); correspondence with FTI and D. Arlington regarding financial advisors' REDACTED (0.4); attention to account releases for Foster clients (0.1); attention to Cruickshank witness file (0.3); discussed Assentor production issues with D. Arlington and FTI (0.6); reviewed FTI's analyses related to Ben Simiskey and Susan Atherton (0.5); attention to Whittemore account release plan (0.1); discussed questions for St. Anne's with S. Powers (0.2).
02/09/10	L E Dodge	2.00	Created review binders for expanded search terms to custodial documents for H. Mills (.5), R. Ulloa (.5), T. Perez (.5), and J. Comeaux (.5).
02/09/10	S Faridifar	1.80	Completed Patrick Cruickshank witness memo.

		<i>Hours</i>	<i>Description</i>
02/09/10	S Faridifar	5.50	Conducted review of Doug McDaniel documents from 2009 and late 2008, including emails addressing investor concerns, early withdrawals, and related issues (4.0); worked on witness memo (1.5).
02/09/10	D M Howell	2.20	Reviewed emails of Jason Green from 5/2/07 - 6/27/07 (2.2).
02/09/10	K M Sadler	.50	Conference with Examiner and SEC regarding arbitration issues regarding FA claims (.5).
02/09/10	A F York	1.80	Finalize memo re Rule 9(b) pleading requirements and circulate (.3); further research regarding relaxed requirement of pleading dates of transfers REDACTED and report to Day (1.0); attention to Stillpoint legacy loans and gathering support documents from Stanford legal (.2); further research regarding connection between unjust enrichment and fraudulent transfer claims (.3).
02/10/10	D T Arlington	6.60	Telephone conference with FTI regarding compliance server issues (0.2); reviewed and worked on response to defendants' motions to dismiss (5.7); telephone conferences with Kevin Edmundson regarding account release issues (0.4); reviewed summary of Jason Green documents (0.3).
02/10/10	B A Day	9.80	Revised response to former employees' motions to compel arbitration and to dismiss and coordinated with A. York to research related issues (4.1); drafted action plan for employee-account release and sent same to D. Arlington (2.9); reviewed document on interest from Jason Green's files and corresponded regarding same with D. Howell, D. Arlington, K. Sadler, and FTI (0.5); correspondence with K. Sadler and D. Arlington regarding motions to dismiss Lundquist's counterclaims and research regarding same (0.6); correspondence with FTI regarding Alguire's Montalbano's, Prindle's, and Ferrall's CD-related compensation (0.5); conference call with S. Powers and counsel and representative for St. Anne's regarding their financial advisors and connections to Magness, and sent summary of same to K. Sadler, D. Arlington, and others (0.9); attention to Espy witness file (0.1); responded to K. Sadler's inquiry regarding Raffanello (0.2).
02/10/10	L E Dodge	4.00	Searched database to find additional documents related to "damage control" efforts in February 2007, following bad press about SIB CD's from professionals who work for clients of financial advisors J. LeBaron (1.9) and T. Vanderver (2.1).

		<i>Hours</i>	<i>Description</i>
02/10/10	S Faridifar	8.50	Conducted review of Doug McDaniel documents from 2008, including emails addressing investor concerns, early withdrawals, and related issues (7.0); worked on witness memo (1.5).
02/10/10	D M Howell	7.60	Reviewing emails of Jason Green from 10/26/06 - 5/2/07 (7.4); Updated witness file for Thomas Espy (.2).
02/10/10	K M Sadler	1.90	Reviewed correspondence from FA counsel regarding account release (.3); reviewed drafts of responses to motions (.8); reviewed cases regarding arbitration issues (.8).
02/10/10	A F York	7.00	Research regarding REDACTED standing to bring same, receiver as creditor, and cases denying arbitration REDACTED (2.0); research FINRA rules re costs, timing, records, disclosure, and publication of awards/opinions (.5); review REDACTED re arbitration and receiver's standing per Sadler and report to Day (1.0); review cases cited in Eberhard REDACTED report to Day (1.0); research re cases denying arbitration REDACTED (.9); further research on FINRA rules and report to Day (.4); discuss pending research with Day and locate case denying arbitration REDACTED (1.2).
02/11/10	D T Arlington	.80	Worked on motion to dismiss Lundquist claims (0.3); investigated regarding Jason Green documents (0.5).
02/11/10	B A Day	3.40	Revised response to former employees' motions to compel arbitration and to dismiss (1.0); attention to claims against and background of Timothy Vanderver and coordination of related research (0.3); reviewed FTT's analysis of Raffanello's CD proceeds (0.2); drafted and revised motions to dismiss Lundquist's counterclaims (1.7); direction to A. York regarding defamation research (0.1); coordinated review of employees' documents with S. Faridifar and D. Howell (0.1).
02/11/10	L E Dodge	10.00	Searched fraud victims forum blog for references to former Stanford employees H. Mills (1.2), R. Ulloa (1.1), T. Perez (.7), T. Espy (.8), J. Comeaux (1.4), D. Nanes (.8), N Clement (1.1), L. Schaufele (.6), M. Bober (.9), and J. Green (1.4).
02/11/10	S Faridifar	8.30	Conducted review of Doug McDaniel documents from 2006 through early 2008, including emails addressing investor concerns, early withdrawals, and related issues (7.3); worked on witness memo (1.0).
02/11/10	D M Howell	6.60	Reviewed emails of Jason Green from 3/29/06 to 10/26/06 (6.6).

		<i>Hours</i>	<i>Description</i>
02/11/10	K M Sadler	2.50	Reviewed and commented on responses to various FA motions (1.3); reviewed documents regarding knowledge of FA's of ponzi scheme (.6); reviewed issues regarding La. AG inquiry regarding trust company (.3); communications with SEC regarding FA claims (.3).
02/11/10	A F York	2.50	Review of Michael Word email files from 2006 and prior (1.0); draft memo to file regarding Michael Word email and public records review (1.5).
02/12/10	D T Arlington	3.80	Worked on response to motions to dismiss (1.2); continued investigation of Jason Green documents and reviewed summary relating to same (0.9); status call with FTI regarding broker data projects and related matters and reviewed updates from FTI (1.2); reviewed correspondence from Pat Sadler and addressed same (0.3); addressed status of production of data to SEC (0.2).
02/12/10	H M Chappel	3.00	Updated investors files with copies of complaints in preparation for attorney review.
02/12/10	B A Day	3.10	Revised response to former employees' motions to dismiss and to compel arbitration (0.7); coordination of review of former employees' documents (0.5); direction to D. Howell regarding memorandum REDACTED (0.2); attention to Douglas McDaniel witness file (0.1); attention to John Michael Arthur witness file (0.1); communication with FTI regarding production of employees (0.2); Assentor files to the SEC and FINRA (0.2); corresponded with K. Sadler and D. Arlington regarding the release of Pat Sadler's clients' accounts (0.3); reviewed A. York's research REDACTED and revised motion to dismiss Lundquist's counterclaims (0.8).
02/12/10	L E Dodge	8.50	Searched fraud victims forum blog for references to former Stanford employees M. Word (1.6), D. Shaw (1.1), M. Groesbeck (.6), P. Cruickshank (.9), D. McDaniel (.7), and J.M. Arthur (.5); researched facts and supplemented memo regarding "damage control" efforts following receipt of critical analysis of SIB from advisors to clients of T. Vanderver (1.5) and J. LeBaron (1.6).
02/12/10	S Faridifar	1.50	Completed Doug McDaniel witness memo.
02/12/10	S Faridifar	1.00	Conducted review of John Michael Arthur documents (.50); worked on witness memo (.50).
02/12/10	S Faridifar	5.80	Conducted review of Henry Mills documents in expanded-search-terms binder from 2009 through late 2008.

		<i>Hours</i>	<i>Description</i>
02/12/10	D M Howell	8.40	Reviewed issues related to Feb 07 REDACTED prepared memo summarizing findings (3.6); Reviewed emails of Jason Green from 6/27/99 to 3/29/06 (4.8).
02/12/10	K M Sadler	3.10	Reviewed and revised response to Lundquist claim and motion to dismiss (.8); reviewed and revised response to broker motions regarding arbitration (.9); reviewed documents and memo regarding FA's in Atlanta office (.7); reviewed issues regarding account release of FA frozen account and correspondence from opposing counsel (.7).
02/12/10	A F York	3.60	Research and report re libel claims: REDACTED (3.6).
02/13/10	D T Arlington	.80	Addressed broker account release issues (0.4); worked on responses to motions to dismiss (0.4).
02/13/10	B A Day	1.00	Revised motion to dismiss Lundquist's counterclaims (0.2); reviewed D. Howell's memorandum regarding documents from Jason Green's files (0.2); reviewed motions filed by former employees (0.3); attention to issues regarding releases of former employees' accounts (0.2); revised response to employees' motions to compel arbitration and to dismiss (0.1).
02/14/10	D T Arlington	.20	Addressed broker account release issues (0.1); worked on response to motions to dismiss (0.1).
02/14/10	A F York	.60	Research and report regarding unjust enrichment REDACTED
02/15/10	D T Arlington	2.20	Addressed account release issues (0.5); worked on response to motions to dismiss (1.5); reviewed motion to dismiss Lundquist claim (0.2).
02/15/10	B A Day	4.80	Drafted supplemental complaint against former employees and appendix in support and sent related correspondence (3.9); revised response to former employees' motions to compel arbitration and to dismiss (0.2); attention to release of accounts for Pat Sadler's clients (0.3); updated Word witness file (0.1); updated Green witness file (0.1); direction to D. Howell regarding review of Perez files (0.1); direction to A. York regarding review of Word files (0.1).
02/15/10	L E Dodge	9.50	Created review binders for expanded search terms to custodial documents for D. McDaniel (.7), D. Nanes (.8), D. Shaw (.6), J. Green(.9), J.M. Arthur (.5), L. Schaufele (.6), M. Bober (.8), M. Groesbeck (.9), M. Word (.8), N. Clement (.9), P.

		<i>Hours</i>	<i>Description</i>
			Cruickshank (1.0), and T. Espy (1.0).
02/15/10	S Faridifar	8.30	Conducted review of Henry Mills documents in expanded-search-terms binder from 2008.
02/15/10	D M Howell	9.20	Reviewed marked documents of Jason Green and prepared Green Witness File Memo (4.2); Reviewed emails of Tony Perez based on expanded search terms from 12/22/08 to 3/6/09 (5.0).
02/15/10	K M Sadler	.70	Reviewed supplemental complaint and appendix and issues regarding same (.4); reviewed correspondence regarding account release (.3).
02/15/10	A F York	.80	Finalize and circulate memo re Michael Word (.5); review Cannon and Phillips statements re hardships and compare to credit reports (.3).
02/16/10	D T Arlington	.20	Addressed account release issues.
02/16/10	H M Chappel	.30	Received instructions from L. Dodge regarding REDACTED FINRA broker reports REDACTED
02/16/10	B A Day	5.70	Revised and filed response to former employees' motions to compel arbitration and to dismiss (2.0); revised and distributed supplemental complaint against former employees and appendix in support (0.7); filed motions to dismiss Lundquist's counterclaims (0.2); coordinated with L. Dodge, K. Hinton, and D. Arlington to determine status of waivers and service and sent report regarding same to K. Sadler and S. Ayers (1.2); spoke with Yvonne Williams (counsel for the Seawells) regarding her request for Richard Cheatham's documents and related research (0.3); attention to release of former employees' accounts and discussed same with V. Kurylak (0.6); attention to production of Assentor files (0.3); coordinated with FTI and FITS to determine answer to SEC's question regarding Doug Shaw and the Bishops (0.2); discussed matching of net winners to financial advisors with FTI (0.2).
02/16/10	L E Dodge	9.50	Reviewed and supplemented service list to brokers to provide B. Day with details regarding defendants served, number of waivers returned signed, number of waivers not returned, number of defendants served through counsel, and other methods of service (5.1); contacted J. Scarazzo at FTI to coordinate production to the SEC and FINRA (.3); prepared production transmittal letters, FOIA letter and instructions (1.2); reviewed comprehensive investigative reports for former employees (2.9).
02/16/10	S Faridifar	8.80	Conducted review of Henry Mills documents in expanded-

		<i>Hours</i>	<i>Description</i>
			search-terms binder from 2008.
02/16/10	K Hinton-Rosenbe	2.00	Researched service of Stanford employees (1.0); updated chart with same information and drafted email to B. Day regarding same (1.0).
02/16/10	D M Howell	7.40	Reviewed emails with expanded search terms of Tony Perez from 8/31/07 - 12/22/08 (7.4).
02/16/10	K M Sadler	1.80	Reviewed issues regarding account release and communications with SEC regarding same (.8); reviewed FTI analysis and issues regarding supplemental complaint (1.0).
02/16/10	A F York	4.30	Report to Arlington re REDACTED (.4); draft affidavits REDACTED (1.0); review expanded Michael Word email binder (March '09 to Jan '08) (2.7); call with M. Russell (FTI) re Stillpoint loans (.2).
02/17/10	D T Arlington	1.40	Addressed issues relating to compliance server production (0.5); addressed account release issues (0.9).
02/17/10	H M Chappel	3.30	Compiled FINRA broker reports REDACTED
02/17/10	B A Day	6.90	Drafted release plan for Foster and Stanley clients, sent same to D. Arlington, and attention to related issues (4.9); corresponded with FTI, Jason Leeder of the SEC, and others regarding production (1.4); correspondence with S. Faridifar and D. Howell regarding employee reviews (0.3); updated Tony Perez witness file (0.1); attention to Bencomo release (0.2).
02/17/10	S Faridifar	5.20	Conducted review of Henry Mills documents in expanded-search-terms binder from 2008.
02/17/10	D M Howell	4.60	Reviewed emails of Tony Perez from 3/16/06 to 8/31/07 (1.8); Reviewed emails of Roberto Ulloa from 1/27/09 to 3/5/09 (2.8).
02/17/10	K M Sadler	1.80	Reviewed issues regarding broker document review (.5); reviewed issues regarding account release (.3); reviewed and commented on supplemental complaint and related issues (1.0).
02/17/10	A F York	3.30	Reviewed expanded Michael Word email binder (Jan 08 to Sep 06) (3.3).
02/18/10	D T Arlington	.20	Addressed account release requests.
02/18/10	H M Chappel	4.00	Compiled FINRA broker reports for all brokers in suit in preparation for attorney review.
02/18/10	B A Day	1.50	Reviewed list of employee contributors to the Stanford PAC and sent findings of same to K. Sadler (0.5); coordinated filing

		<i>Hours</i>	<i>Description</i>
			of supplemental employee complaint (0.3); attention to employees' account releases, including Bencomo (0.7).
02/18/10	L E Dodge	7.00	Analyzed, sorted, and filtered data regarding political contributions, as requested by K. Sadler (.9); supplemented witness files for several former employees (2.9); searched database for documents that referred to ponzi or Madoff (3.2).
02/18/10	S Faridifar	8.10	Conducted review of Henry Mills documents in expanded-search-terms binder from 2008.
02/18/10	D M Howell	3.40	Reviewed emails of Roberto Ulloa from 10/22/08 to 1/27/09 (3.4).
02/18/10	K M Sadler	1.40	Reviewed issues regarding FA account release process (.6); reviewed status of review of broker email and files (.4); conference with Adams regarding document review access process for counsel (.4).
02/18/10	A F York	1.30	Michael Word expanded email review Sept. '06 to Jan. '06 (1.3).
02/19/10	D T Arlington	.70	Addressed status of production to SEC of broker email files (0.5); reviewed key documents identified from email file reviews (0.2).
02/19/10	H M Chappel	3.50	Compiled FINRA broker reports for all brokers in suit in preparation for attorney review.
02/19/10	B A Day	5.60	Drafted account-release plans for 36 employees (4.0); attention to Bencomo release (0.1); direction to D. Howell regarding creation of REDACTED memo for the employee reviews to date (0.4); attention to proposed production to the SEC and FINRA and related communications with FTI (1.1).
02/19/10	L E Dodge	3.00	Reviewed production data from FTI (.7); discussed production issues with FTI (.6); prepared for production to the SEC and FINRA (1.7).
02/19/10	S Faridifar	7.80	Conducted review of Henry Mills documents in expanded-search-terms binder from 2007.
02/19/10	D M Howell	5.50	Reviewed emails of Roberto Ulloa from 4/10/08 to 10/22/08 (1.5); Prepared summary of findings from witness file memos for Kevin Sadler (4).
02/19/10	K M Sadler	.30	Conference with Arlington regarding broker document review (.3).
02/19/10	A F York	.20	Review Berger loan agreement and correspondence re same with B. Day and FTI (.2).

		<i>Hours</i>	<i>Description</i>
02/20/10	B A Day	.70	Revised hot docs summary from employee review (0.4); conference call with Jeff Ferguson regarding employee production to the SEC (0.3).
02/20/10	D M Howell	1.20	Prepared memo summarizing hot documents from review of financial advisors' emails
02/22/10	D T Arlington	2.90	Addressed account release issues (1.4); reviewed memo regarding hot documents and related documents (1.5).
02/22/10	B A Day	5.60	Drafted account-release plans for numerous former employees (3.2); drafted response to Atkinson's motion to dismiss and to compel arbitration and related research (2.2); attention to review of Hank Mills, Jason Green, and Michael Word documents (0.2).
02/22/10	S Faridifar	8.20	Conducted review of Henry Mills documents in expanded-search-terms binder from 2007.
02/22/10	A F York	2.20	Continued research re unjust enrichment REDACTED and report to Day (2.1); attention to Peerman loan workup (.1).
02/23/10	D T Arlington	3.50	Addressed protocol for investigation REDACTED (1.0); investigated relating to Doug Shaw and investor Bishop at request of SEC and telephone conference with Kevin Edmundson regarding same (2.0); prepared for and participated in call with SEC regarding data production issues (0.5).
02/23/10	H M Chappel	4.00	Compiled FINRA REDACTED reports REDACTED
02/23/10	B A Day	5.20	Further drafted response to Atkinson motion (0.6); conversations with D. Arlington et al. REDACTED (3.0); attention to SCB claim for Bencomo (0.1); reviewed information from FTI et al. regarding Doug Shaw and the Bishops (1.2); conference call with Jason Leeder of the SEC regarding Concordance load files and related correspondence (0.3).
02/23/10	S Faridifar	8.30	Conducted review of Henry Mills documents in expanded-search-terms binder from 2006.
02/23/10	K M Sadler	1.50	Reviewed memo regarding significant documents REDACTED and memo to Arlington regarding issues for follow up (1.5).
02/24/10	D T Arlington	5.60	Reviewed hot document memo and followed up on comments

		<i>Hours</i>	<i>Description</i>
			to same (0.8); reviewed emails and other materials relating to Jason Green (2.7); addressed broker review protocol and met with team regarding same (1.5); addressed claims against Pat Sadler clients (0.2); addressed issues relating to SEC production (0.4).
02/24/10	H M Chappel	.80	Compiled FINRA & Accurint broker reports REDACTED
02/24/10	B A Day	5.30	Conference meeting with D. Arlington, S. Faridifar, et al. regarding employee reviews and related correspondence regarding searches (2.1); revised response to Atkinson motion and related research (1.5); conference call with Jeff Ferguson of FTI REDACTED (0.9); corresponded with M. Hurd regarding FINRA and SEC productions (0.2); reviewed Ringtail documents related to Nunes and Sessions (0.6).
02/24/10	S Faridifar	8.30	Conducted review of Henry Mills documents in expanded-search-terms binder from 2003 through 2006 (3.8); met with B. Day regarding how to proceed with review (.5); followed up on review of Neal Clement, Lou Schaufele, and Doug McDaniel documents (.5); met with B. Day and D. Arlington regarding how to proceed with review (.8); conducted review of documents related to communications between particular FAs and particular investors (2.7).
02/24/10	D M Howell	3.50	Provided additional information to David Arlington regarding financial advisor documents (1.1); Met with Brendan Day to discuss further research (.4); Met with Brendan Day and David Arlington to discuss strategy REDACTED (1.2); Performed additional searches in custodial files (.8).
02/24/10	K M Sadler	.80	Reviewed issues regarding claims against Atlanta FA group for return of loans (.8).
02/24/10	A F York	4.80	Research re disgorgement REDACTED and report to Day (2.9); meet with Day regarding broker review strategies and goals (.8); discuss with Day and Hurd approach for pulling docs from Houston warehouse REDACTED (.5); review CNBC story re Troy Lillie and Mike Word and update Mike Word memo accordingly (.6).
02/25/10	D T Arlington	6.80	Reviewed emails from Doug Shaw files (1.0); addressed status of production to SEC (0.4); reviewed order regarding supplemental complaint and addressed same (0.3); reviewed hardship affidavits of Phillips and Cannon (0.2); addressed

		<i>Hours</i>	<i>Description</i>
			Bencomo coin release inquiry (0.2); reviewed documents relating to Columbian inquiry and Nanes claim (0.4); researched regarding and reviewed documents from Jason Green (2.7); coordinated regarding broker claim investigation issues (1.6).
02/25/10	H M Chappel	6.00	Compiled and prepared brokers Accurant reports and updated witness files with said reports.
02/25/10	B A Day	6.90	Reviewed documents from former employees' custodial files (0.7); drafted motion for leave to file supplemental complaint against former employees and related research (3.0); attention to response to Atkinson's motions (0.2); communicated with M. Hurd, L. Dodge, et al. regarding status of productions (1.6); attention to Bencomo SCB release (0.3); communicated with FITS et al. regarding Whittemore release (0.2); corresponded with A. York regarding Wydler documents (0.2); communicated with team about Ulloa document of interest (0.3); drafted additional employee release plans (0.4).
02/25/10	B A Day	.10	Updated investor Bishop files in relation to broker Douglas Shaw(0.1).
02/25/10	L E Dodge	1.50	Searched for documents REDACTED (1.5).
02/25/10	K Hinton-Rosenbe	.50	Researched correspondence from counsel for Stanford employees, discussed same with L. Fluker and responded to emails.
02/25/10	D M Howell	8.30	Performed targeted search of Jason Green's emails, reviewed results (7.9); Sent email to David Arlington summarizing review and attaching relevant documents (.4).
02/25/10	K M Sadler	.50	Reviewed and commented on motion for leave regarding supplemental complaint (.5).
02/25/10	A F York	4.60	Discuss REDACTED settlement steps with Arlington (.2); correspondence with Cannon and Phillips re facts underlying affidavit of hardship (.8); research re remedies for unjust enrichment (.2); detailed review of Mike Word and Troy Lillie docs related to documents of interest from Word email review (1.5); review of Wydler senate testimony and calls to C. McDougall re Stanford records on same (.6); document review and research regarding 3.20 All FA call and inquiries re SIB posed by Ulloa (1.3).
02/26/10	D T Arlington	4.60	Conference call with Examiner and SEC regarding broker claims (0.7); telephone conference with Glenn Rigby and coordinated regarding investigation of Rigby data (0.5);

		<i>Hours</i>	<i>Description</i>
			reviewed Rigby interview summary (0.6); reviewed response to Atkinson motion (0.6); reviewed motion for leave to file supplemental complaint (0.3); reviewed documents relating to Rigby and Green (0.9); reviewed claim information regarding Pat Sadler clients (0.3); researched documents regarding Alvarado meeting with counsel and NASD inquiry (0.7).
02/26/10	H M Chappel	2.30	Compiled and prepared brokers Accurant reports and updated witness files with said reports (2.30).
02/26/10	B A Day	4.20	Coordinated filing of response to Atkinson motions (0.8); further drafted motion for leave and attended to certificate of conference for same (0.8); attention to SEC productions and conversation with the SEC, Jeff Ferguson, et al. regarding same (1.2); communicated with D. Arlington regarding strategy for employee reviews (0.1); correspondence regarding Wydler documents (0.1); direction to FTI regarding collection and loading of Glen Rigby's files (0.5); attention to correspondence regarding Aitken & Thacker (0.1); updated Green witness folder (0.1); general direction to A. York, S. Faridifar, and D. Howell regarding employee reviews (0.2); sent brief memo regarding P. Sadler's clients' motions and claims against them to D. Arlington (0.3).
02/26/10	L E Dodge	2.30	Reviewed key documents in September 2009 warehouse review for any documents relating to R. Ulloa's questions in advance of March 2008 conference call with Jason Green (2.3).
02/26/10	S Faridifar	3.20	Reviewed communications between Doug Shaw and Michael and Elizabeth Bishop (1.0); reviewed documents in client file (1.5); drafted email containing findings (0.7).
02/26/10	S Faridifar	2.30	Reviewed documents related to communications REDACTED (.8); Reviewed documents related to communications between Henry Mills and Mike Moreno (1.5).
02/26/10	K Hinton-Rosenbe	3.00	Researched and reviewed related charts and docket sheets for counsel information for all Stanford employees and created chart with same information.
02/26/10	D M Howell	.30	Met with Brendan Day to discuss how to perform REDACTED searches in Ringtail (.3).
02/26/10	E D Reeder	.40	Searched for information on Franco Moccia on public records database.
02/26/10	K M Sadler	3.70	Reviewed issues regarding REDACTED representation of Stanford and conferences with Arlington regarding searching for emails and documents related to same (2.5); conference with Little and

		<i>Hours</i>	<i>Description</i>
			Edmundson of SEC regarding litigation strategy with FA's (.5); consultations with client regarding litigation strategy (.4); reviewed and commented on response to FA motion (.3).
02/26/10	A F York	3.20	Correspondence with C. McDougall re REDACTED (.4); report to Sadler on same and arrange for records to be located (.3); review of Rigby emails and report to Arlington (2.5).
02/27/10	D T Arlington	.40	Reviewed issues relating to potential production.
02/27/10	S Faridifar	2.50	Reviewed communications between Doug Shaw and Michael and Elizabeth Bishop (1.0); reviewed documents in client file (1.0); drafted email containing findings (.50).
02/28/10	D T Arlington	3.50	Reviewed documents relating to NASD inquiry and FA meeting regarding customer CD inquiries.
02/28/10	L E Dodge	5.00	Reviewed documents in database and on the Internet relating to Franco Moccia (2.1); researched and reviewed R. Allen Stanford's communications with M. Kuhrt and G. Lopez in March 2008 (2.9).
02/28/10	A F York	4.50	Email review re 3/20/08 conference call and surrounding discussions among Stanford, Davis, Holt, Green and other emails among same (1.5); discussions among FAs (1.8); and report to team and address follow-up questions (1.2).
	Matter Total	634.60	

079716.0127 ***Investor Litigation***

		<i>Hours</i>	<i>Description</i>
02/01/10	D T Arlington	1.80	Reviewed data and telephone conference with Deary relating to investors Difficulty Holdings, Carranza, Coxton, Ramos and Crosby (0.8); addressed Lusky dismissal (0.2); reviewed discussions with investor Johnson (0.1); reviewed Quilling motions to dismiss (0.4); reviewed net winner analyses (0.3).
02/01/10	H M Chappel	2.50	Created Investors witness files in preparation for attorney review.
02/01/10	B A Day	7.20	Reviewed conflicts checks for Stanford investors REDACTED (1.5); drafted answer to HMS&B counterclaim (0.9); drafted dismissals for Anglo-Atlantic and Lusky (1.6); attention to settlements with David Deary clients (0.4); communicated with FTI regarding their investor analyses (0.2); reviewed counterclaims, motions, and answers filed by Quilling (0.7); corresponded with Tim Johnson regarding

		<i>Hours</i>	<i>Description</i>
			settlement (0.1); direction to K. Hinton-Rosenberg to send settlement-offer letters to investors and related review of documents (0.6); provided REDACTED statistics to D. Arlington and K. Sadler (1.1); attention to Magness witness file (0.1).
02/01/10	K M Sadler	3.70	Reviewed issues and data analysis from FTI regarding investor FT claims (2.1); reviewed background memo and data on REDACTED claim (.5); reviewed issues regarding dismissal of FT defendants (.7); email communications with investors (.4).
02/01/10	A F York	3.70	Finalize memo regarding REDACTED investments and connections for Sadler meeting with Magness counsel (1.5); review Espy email in connection with same (.9); call with M. Russell (FTI) regarding same (.6); prepare and send settlement agreements (Difficulty, Ramos, Carranza, Croxton, Crosby) (.7).
02/02/10	D T Arlington	.50	Reviewed status of settlement offer letters to investors (0.2); addressed requests for waiver of service (0.3).
02/02/10	B A Day	3.70	Coordinated sending of settlement-offer letters to investors (0.4); attention to Charles James settlement (0.3); attention to HMS&B counterclaim (0.1); attention to Spillers settlement (0.2); drafted summary of investor settlements and claims for S. Ayers (1.2); coordinated with L. Dodge and D. Arlington regarding waivers to be sent to investors (1.4); attention to settlement with Wells (0.1).
02/02/10	K Hinton-Rosenbe	7.40	Reviewed investor information and addresses and prepared lists of same for investor settlement letters (5.5); researched counterclaims and responded regarding same (.3); researched waivers and service and conferred with B.Day regarding same (.5); researched addresses for waivers and updated chart regarding same (.9); emailed process server regarding missing addresses (.2).
02/02/10	K M Sadler	1.00	Reviewed issues regarding new FT claims for interest (.5); reviewed pleadings received (.5).
02/02/10	A F York	.10	Attention to James Dismissal (.1).
02/03/10	D T Arlington	2.90	Prepared for meeting and met with Magness representatives and addressed follow up issues (2.3); addressed status of Yamir claim (0.2); reviewed new net winner analysis (0.2); reviewed Watts answer (0.2).
02/03/10	B A Day	4.20	Coordinated sending letters to investors (0.5); attention to settlement status updates (0.4); discussed decisions to send waivers with D. Arlington and direction to L. Dodge regarding same (1.0); created list of next round of net winners at request

		<i>Hours</i>	<i>Description</i>
			of the Examiner (1.4); attention to answer to HMS&B's counterclaim (0.2); attention to Spillers settlement (0.2); discussed Charles James settlement with A. York (0.2); attention to dismissal of Anglo-Atlantic and conversation with counsel regarding same (0.3).
02/03/10	L E Dodge	2.80	Reviewed investor addresses to prepare for sending notices and waivers to send to investors in an effort to reduce costs for personal service (2.8).
02/03/10	K Hinton-Rosenbe	7.00	Prepared and updated lists, supervised and coordinated regarding investor letters, reviewed and quality-checked letters and facilitated sending out same.
02/03/10	K M Sadler	1.50	Conference with attorneys for Magness defendant and reviewed data regarding transactions (1.5).
02/03/10	A F York	.10	Prepare and file Spillers dismissal.
02/04/10	D T Arlington	.50	Addressed Magness inquiries (0.3); addressed service issue relating to CNIS (0.1); reviewed net winner analyses (0.1).
02/04/10	B A Day	.70	Sent deposition transcript for Espy to D. Arlington (0.1); coordinated sending of waivers (0.2); coordinated sending settlement-offer letters and conversation with FTI and K. Hinton-Rosenberg regarding same (0.3); communicated with D. Arlington regarding filing answer to HMS&B counterclaim (0.1).
02/04/10	L E Dodge	5.80	Prepared notices and waivers to send to investors in an effort to reduce costs for personal service (5.8).
02/04/10	K Hinton-Rosenbe	8.80	Researched addresses, supervised and coordinated regarding investor letters, reviewed and quality-checked letters and facilitated sending out same (7.6); researched investor address information (1.2).
02/04/10	A E Juarez	1.50	Assisted with service of investor defendant demand letters.
02/04/10	K M Sadler	1.50	Reviewed net winner analysis and related issues and new schedule (1.2); reviewed and commented on investor communications (.3).
02/05/10	D T Arlington	.70	Reviewed motions to dismiss filed by Quilling and addressed status of responses to same (0.2); addressed service issues (0.2); reviewed claim against Charles White and communications with his counsel (0.3).
02/05/10	B A Day	1.20	Filed answer to HMS&B counterclaim (0.2); attention to REDACTED (0.8); coordinated waivers with L. Dodge (0.2).

		<i>Hours</i>	<i>Description</i>
02/05/10	L E Dodge	6.50	Prepared notices and waivers to send to investors in an effort to reduce costs for personal service (6.5).
02/05/10	A E Juarez	1.50	Assisted with service of investor settlement offer letters.
02/05/10	K M Sadler	1.20	Reviewed issues regarding various investor settlements (.6); reviewed draft dismissal pleadings and related issues in dispute REDACTED (.4); reviewed information from investor regarding claims (.2).
02/08/10	B A Day	1.20	Coordinated sending letters to investors regarding waiver and settlements (0.1); attention to Moore settlement (0.1); attention to Charles James settlement (0.1); corresponded with counsel for Anglo-Atlantic regarding dismissal (0.2); attention to correspondence to Alberta Ltd. (0.2); discussed White dismissal with K. Sadler and D. Arlington and corresponded with Preis regarding such dismissal (0.2); responded to D. Arlington regarding SCB claim of David Johnson (0.1); sent signed dismissal order to Spillers (0.1); sent signed dismissal order to Lusky (0.1).
02/08/10	J S Fitzwater	2.30	Assembling electronic and hard pre-trial material for attorney team (2.3).
02/08/10	K M Sadler	.70	Reviewed issues regarding additional net winner demands (.4); reviewed communications from investor counsel (.3).
02/08/10	S R Sharp	.50	Reviewed and translated email from Spanish-speaking investor.
02/08/10	A F York	.20	Attention to investor release and dismissal (Moore).
02/09/10	D T Arlington	.80	Addressed investor inquiry from Examiner (0.1); reviewed investor responses to settlement requests (0.1); reviewed web posting regarding settlement discussions with investors (0.2); reviewed inquiry from investor Escajadillo Diaz (0.1); further coordinated regarding responses to motions to dismiss filed by Quilling (0.2); reviewed report from investors (0.1).
02/09/10	H M Chappel	1.30	Updated B. Day's tracking chart with dates waivers were sent to each investor.
02/09/10	B A Day	3.30	Communicated with FTI regarding investor analyses (0.7); attention to waivers and letters to investors (1.2); updated Receivership website regarding status of settlements and additional settlement letters (0.8); correspondence regarding Anglo-Atlantic dismissal (0.1); coordinated with FTI on review of Escajadillo Diaz's CD proceeds (0.1); attention to Charles James settlement (0.1); attention to briefing schedule agreement with Quilling (0.2); attention to Moore settlement (0.1).

		<i>Hours</i>	<i>Description</i>
02/09/10	J S Fitzwater	.60	Updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.3); updating the tracking chart of filings entered by the intervenors (0.3).
02/09/10	K Hinton-Rosenbe	3.20	Attended to issues with investor settlement letters (1.7); researched addresses and prepared list for settlement letters (1.5).
02/09/10	K M Sadler	1.20	Reviewed correspondence from investor counsel (.5); reviewed FTI net winner analysis (.7).
02/10/10	B A Day	1.30	Reviewed conflicts checks for Stanford investors (0.2); reviewed REDACTED analysis and provided summary of same to D. Arlington and K. Sadler (0.6); attention to Rosa Landau settlement (0.1); attention to Shamir settlement (0.3); attention to settlements with several Preis clients (0.1).
02/10/10	K M Sadler	.30	Reviewed communications from investor counsel (.3).
02/11/10	D T Arlington	.30	Addressed inquiry regarding Asmer coins (0.1); addressed inquiry regarding Chappel release (0.2).
02/11/10	B A Day	4.10	Reviewed FTI's analysis of William Hall's CD proceeds (0.2); attention to settlement with Charles James (0.2); reviewed conflicts checks for potential defendant investors (2.3); collected claim amounts for Preis's clients for settlement discussions and sent same to D. Arlington (1.0); correspondence with D. Arlington regarding REDACTED (0.2); attention to release of Rosine Chappell's accounts (0.2).
02/11/10	J S Fitzwater	1.30	Assembling select defendants' pleadings from the '724 (Janvey v. Alguire) matter for attorney review (1.3).
02/11/10	K Hinton-Rosenbe	3.70	Researched information for investors with missing address information and updated info for chart with same.
02/11/10	K M Sadler	2.10	Reviewed issues regarding various investor communications regarding settlements (.8); reviewed issues regarding account and coin release regarding investors (.5); reviewed issues regarding net winner claims and information from opposing counsel (.8).
02/11/10	S R Sharp	.30	Translated inquiry from Spanish-speaking investor.
02/12/10	D T Arlington	.80	Addressed inquiries from Examiner on investor settlements (0.2); reviewed releases for Deary clients (0.1); reviewed correspondence from investor Michael O'Brien (0.2); addressed status of settlement proposals to additional investors (0.2); reviewed letter from counsel for investor Decoteau (0.1).
02/12/10	B A Day	2.90	Reviewed FTI's analysis of Electri's CD proceeds (0.2);

		<i>Hours</i>	<i>Description</i>
			communication with FTI regarding needed addresses for investors (0.1); reviewed and analyzed conflicts checks for Stanford investors (2.0); correspondence with D. Arlington regarding investor REDACTED (0.1); provided response to D. Arlington's inquiry concerning settlements with non-defendant investors (0.3); correspondence with K. Hinton, D. Arlington, and K. Sadler regarding settlement offer letters (0.2).
02/12/10	B A Day	1.00	Conference call with FTI regarding outstanding deliverables and the statuses thereof (1.0).
02/12/10	K Hinton-Rosenbe	1.70	Updated missing addresses and provided list to B. Day (.4); attended to issues with returned investor letters (.8); reviewed list of letters for next week and addresses and coordinated regarding coordinating regarding settlement letters (.5).
02/12/10	K M Sadler	1.50	Reviewed responses from various investor counsel regarding Receiver letter demand (.7); reviewed FTI net winner analysis (.8).
02/15/10	D T Arlington	1.10	Worked on supplemental complaint against net winner investors.
02/15/10	B A Day	3.30	Drafted supplemental complaint against Stanford investors and appendix in support and sent related correspondence (2.2); attention to claims REDACTED relation to SCB (0.2); left messages for Monica Leubker regarding settlement (0.2); reviewed Turner and Asmer demand letters and related counterclaims and sent summary of same to K. Sadler and D. Arlington (0.7).
02/15/10	J S Fitzwater	.80	Continuing to assemble select defendants' pleadings from the '724 (Janvey v. Alguire) matter for attorney review (0.8).
02/15/10	K Hinton-Rosenbe	3.80	Researched and gathered addresses for settlement letters.
02/15/10	K M Sadler	1.00	Reviewed draft supplemental complaint and appendix and relates issues (.5); reviewed correspondence from investors and investor counsel in response to demand letters (.5).
02/15/10	A F York	.30	Update Magness memo per info from B. Day / St. Anne's (.3).
02/16/10	H M Chappel	1.00	Reviewed signed waivers and updated investor witness files with said documents.
02/16/10	B A Day	2.70	Revised and distributed supplemental complaint against Stanford investors and appendix in support (1.8); updated investor settlement statistics for S. Ayers (0.1); attention to Preis settlements (0.1); reviewed FTI's analysis regarding Asmer (0.3); attention to Charles James settlement (0.2); reviewed FTI's analysis of CCK Investment Trust's proceeds

		<i>Hours</i>	<i>Description</i>
		(0.2).	
02/16/10	J S Fitzwater	1.20	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.3); and assembling electronic and hard pre-trial material for attorney team (0.6).
02/16/10	K Hinton-Rosenbe	5.60	Coordinated and supervised regarding settlement letters, prepared, quality-checked and sent letters to investors (3.4); researched and reviewed information regarding service and waivers sent to investors, updated charts and responded to B. Day regarding same (1.7); attended to issues with addresses (.5).
02/16/10	K M Sadler	3.10	Reviewed issues regarding investor counsel requests for documents (.4); emails with Examiner regarding legal issues (.4); reviewed numerous correspondence from investors and investor counsel in response to demand letters (.8); reviewed FTI analysis and issues regarding supplemental complaint (1.5).
02/16/10	A F York	.10	Attention to Moore dismissal and correspondence with same (.1).
02/17/10	D T Arlington	.40	Addressed proposal from Preis regarding IRA account issues (0.3); reviewed communication from Contemporary Holdings (0.1).
02/17/10	B A Day	.90	Discussed investor analysis and related information with FTI (0.3); compiled total claims amounts for claims against employees and investors for K. Sadler (0.3); attention to Charles James settlement (0.1); attention to potential settlements REDACTED (0.1); correspondence with Katherine Hinton regarding settlement-offer letters (0.1).
02/17/10	K Hinton-Rosenbe	5.50	Coordinated and supervised regarding settlement letters, prepared, quality-checked and sent letters to investors (4.5); attended to issues with addresses (1.0).
02/17/10	A E Juarez	1.40	Assisted with service of investor defendant demand letters.
02/17/10	K M Sadler	3.40	Reviewed and commented on supplemental complaint and issues related to additional net winner defendants (2.1); reviewed numerous correspondence from investor and investors counsel responding to demand letters (1.0); reviewed email from SEC regarding FT claims case (.3).
02/17/10	A F York	.10	Prepared and filed Moore dismissal (.1).
02/18/10	B A Day	4.60	Communicated with Yasmine of Nialla LP regarding possible settlement (0.1); communicated with Roberto Salazar regarding

<i>Hours</i>	<i>Description</i>
	possible settlement (0.1); communicated with Jeffrey Farmer regarding possible settlement (0.1); communicated with Batia Chernozetzky (daughter of Rosa Landau) regarding possible settlement (0.1); communicated with Patrick Chukelu regarding possible settlement (0.1); spoke with John Calpakis regarding settlement (0.3); communicated with counsel for Donald & Susan Sherrill regarding possible settlement (0.1); e-mailed Marta Colomina regarding possible settlement (0.2); e-mailed Mike O'Brien regarding settlement-offer letter (0.2); e-mailed counsel for Murray Decoteau regarding possible settlement (0.2); communicated with Elizabeth Sanchez (daughter of Maria Llorens) and counsel for Llorens regarding settlement-offer letter (0.2); conference call with Strasberger attorneys who represent numerous investors and follow-up e-mails to K. Sadler regarding same (0.4); conference call and e-mail with counsel for Melhem Family and Veiseh Family regarding possible settlement (0.5); spoke with counsel for James E. Richardson Trust regarding settlement offer (0.3); communicated with counsel for Omar & Rosa Rosales regarding possible settlement (0.3); spoke with counsel for R. Brad Martin regarding potential settlement (0.3); coordinated filing of investor supplemental complaint (0.3); drafted update to website for filing of supplemental complaints (0.3); sent data regarding Quilling's clients' REDACTED K. Sadler (0.3); correspondence with FTI regarding investor analyses (0.2).
02/18/10	J S Fitzwater 1.10 Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2); updating electronic pre-trial material for attorney team (0.5); and updating motions for dismissal of select relief defendants for attorney review (0.2).
02/18/10	K Hinton-Rosenbe 5.30 Prepared and e-filed supplemental complaints (1.0); updated tracking for investor settlement and letters (.8); researched information on addresses and updated chart regarding same (3.5).
02/18/10	K M Sadler 4.90 Reviewed investor attorney correspondence regarding settlement demands (.6); reviewed supplemental complaint and appendix and issues regarding same (2.1); conference with Day regarding FTI analysis (.3); conference with Examiner and SEC Edmundson regarding possible settlements with investors represented by Quilling (.7); reviewed case law regarding frivolous limitations defense issues raised by investor counsel and email to Edmundson of SEC and Examiner regarding same (1.2).

		<i>Hours</i>	<i>Description</i>
02/18/10	A F York	3.10	Office meeting with Sadler re net winner claims REDACTED (1.3); research re discovery rule and report to Sadler (.4); prepare new investor release form for non-D's and prepare and send 4 releases (Veiseh, Melhem, Calpakis, Martin) (1.4).
02/19/10	D T Arlington	.20	Addressed status of claims against and potential settlement discussions with Preis investor clients.
02/19/10	H M Chappel	.50	Reviewed and indexed investor signed waivers of summons in preparation for attorney review.
02/19/10	B A Day	2.30	Reviewed FTI's latest KVT-6 investor analysis and requested related conflicts checks (0.8); correspondence with FITS and FTI regarding investor escrow account (0.2); attention to website update related to supplemental complaints (0.3); attention to potential Preis settlements (0.1); correspondence from counsel for investor Moore, Moore and Moore (0.1); attention to questions from the Examiner regarding investor claims and correspondence with FTI regarding same (0.2); reviewed correspondence from the Examiner regarding proposed tax credits (0.1); updated Magness witness file (0.1); correspondence from Gary Crupkin (0.1); discussed potential REDACTED settlement REDACTED and drafted e-mail regarding counteroffer (0.3).
02/19/10	J S Fitzwater	.50	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); and updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2).
02/19/10	K Hinton-Rosenbe	1.10	Attended to issues with settlement letters and addresses.
02/19/10	K M Sadler	3.30	Reviewed case law regarding limitations issues and email to SEC and Examiner regarding same (.5); reviewed case law regarding offset issues and email to SEC and Examiner regarding same (.5); conference with counsel for Latin American investors regarding various issues (.4); conference with R. Roper regarding Latin American investors and Vantis settlement/DOJ inquiry (.3); reviewed and responded to settlement offer from investor Shamir counsel (.5); reviewed latest group of net winner investors identified by FTI (.8); correspondence to counsel for Turner and Asmer (.3).
02/19/10	A F York	.50	Review cases and briefs re setoffs for taxes paid in claims against net winners and report to Sadler (.5).
02/20/10	B A Day	.50	Reviewed conflicts checks for potential defendant investors and reviewed FTI's analysis regarding such investors (0.5).

		<i>Hours</i>	<i>Description</i>
02/21/10	B A Day	.90	Reviewed conflicts checks for potential investor defendants (0.9).
02/22/10	D T Arlington	1.00	Reviewed correspondence with investor Mike O'Brien (0.2); addressed inquiry from counsel for investor Tim Johnson (0.1); reviewed second supplemental complaint and addressed related issues (0.5); addressed inquiry from investor Torn (0.2).
02/22/10	B A Day	2.90	Drafted second supplemental investor complaint and reviewed related conflicts checks (1.1); drafted form settlement-offer letter for investor defendants (0.6); attention to Roland Sam Torn settlement (0.1); coordinated fraudulent-transfer interest research with A. York (0.3); sent signed dismissal order to Martha Moore (0.1); attention to Calpakis settlement (0.1); correspondence from Mike O'Brien regarding proceeds amounts (0.2); communicated with counsel for Tim Johnson regarding answer to lawsuit (0.1); attention to correspondence from Alan Fertel (0.1); reviewed Gold Wing Partners' motion to dismiss and answer (0.2).
02/22/10	J S Fitzwater	.70	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.3); assembling electronic material for attorney team (0.2); and updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2).
02/22/10	K Hinton-Rosenbe	3.50	Attended to waivers and updates to same (.3); prepared, e-filed and served supplemental complaint and appendix (.8); researched and gathered addresses for settlement letters (2.4).
02/22/10	K M Sadler	2.00	Reviewed legal research issues regarding claims and damages (1.2); conference with Roper regarding Mexican investor issues (.3); reviewed second supplemental complaint (.5).
02/22/10	A F York	5.20	Research re prejudgment interest in fraudulent transfer cases and whether it commences at date of transfer or date of claim (1.6); initial report to Sadler re same (.8); prepared detailed summary of caselaw regarding same for discussion with SEC and Examiner (1.9); prepare investor release (Torn) and discuss needed changes to form with Day (.6); correspond with investor (Calpakis) re settlement (.3).
02/23/10	D T Arlington	2.50	Reviewed inquiry from counsel for investor Moore, Moore & Moore (0.1); addressed inquiry from Court regarding supplemental filings and worked on and coordinated filing of new investor complaint (1.5); communicated with Examiner regarding same (0.1); reviewed inquiry and analysis regarding investor Ninfa Reyes (0.3); reviewed inquiry from Examiner regarding multiple investors (0.5).

		<i>Hours</i>	<i>Description</i>
02/23/10	H M Chappel	.80	Reviewed and indexed investor signed waivers of summons in preparation for attorney review.
02/23/10	B A Day	4.40	Finished drafting new REDACTED complaint and appendix and coordinated filing of same (1.7); discussed Ninfa Reyes proceeds analysis with FTI, K. Sadler, et al. (0.5); attention to Charles James settlement (0.1); attention to questions from the Examiner regarding claims against investors (0.2); follow-up with A. York regarding Calpakis release (0.3); reviewed proceeds analysis for Omar and Rosa Rodriguez (0.3); attention to Antuna settlement communications (0.2); compiled and sent chart of counterclaims to S. Ayers (0.4); reviewed Bbratss answer to suit (0.2); reviewed Forshag answer to lawsuit (0.2); compiled total amount of claims against former employees and investors for K. Sadler, K. Blumenschein, and R. Janvey (0.3).
02/23/10	J S Fitzwater	.80	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); and updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.3).
02/23/10	K Hinton-Rosenbe	7.70	Coordinated and supervised regarding settlement letters, researched and gathered addresses for settlement letters (4.5); researched regarding settlement letters and communicated with B. Day regarding same (.5); drafted civil cover sheet and certificate of interested persons, call with B. Day and revised same (1.4); opened new case, prepared, e-filed, and served new complaint against investors, appendix, civil cover sheet and certificate of interested persons (1.3).
02/23/10	K M Sadler	1.90	Conference with court staff regarding pending motions (.5); conference with Arlington regarding investor complaint and reviewed amended complaint (1.0); reviewed case law research regarding pre-judgment interest (.4).
02/23/10	A F York	1.20	Report to Sadler re prejudgment interest cases (.2); review Fifth Circuit case on prejudgment interest per Sadler (.3); prepare Calpakis release with request modifications (.7).
02/24/10	H M Chappel	.30	Reviewed and indexed investor signed waivers of summons in preparation for attorney review.
02/24/10	B A Day	3.00	Compiled settlement statistics for K. Sadler (1.5); attention to Torn settlement (0.1); attention to Calpakis settlement (0.3); corresponded with FTI regarding investor proceeds analyses (0.2); attention to Andrew Jones settlement agreement (0.1); updated website for investor complaint (0.2); communicated with V. Kurylak regarding Bishop client files (0.3); communications with A. York, D. Arlington, et al. regarding

		<i>Hours</i>	<i>Description</i>
			Lillie and Magness client files (0.3).
02/24/10	J S Fitzwater	.70	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.5); and updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2).
02/24/10	K M Sadler	1.90	Reviewed and commented on REDACTED complaint against investors (.4); reviewed additional FTI analysis regarding investor withdrawals and redemptions (.8); reviewed responses from investors and counsel regarding Receiver's demand for return of CD proceeds (.7).
02/24/10	A F York	.40	Attention to Besen releases (.2); attention to Calpakis settlement document and cors with Mr. Calpakis (.2).
02/25/10	B A Day	.40	Follow-up with A. York regarding Richardson settlement (0.2); attention to Antuna settlement (0.2).
02/25/10	J S Fitzwater	2.20	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2); and organizing supplemental complaint material for attorney review (1.8).
02/25/10	K Hinton-Rosenbe	3.00	Call with court regarding new suit, prepared list for summons and coordinated with court regarding same (.7); researched and prepared list for settlement letters, supervised and coordinated regarding preparing same and quality-checked letters (2.3).
02/25/10	K M Sadler	1.10	Reviewed responses from investors and counsel to Receiver's demand letter (.8); reviewed and responded to investor Mendez emails regarding SIB (.3).
02/25/10	A F York	.40	Draft new form and investor release (Richardson).
02/26/10	D T Arlington	.10	Coordinated with Quilling regarding motions to dismiss (0.1).
02/26/10	B A Day	5.20	Reviewed FTI's most recent KVT-6 investor analyses (2.9); attention to response and answer deadlines for Quilling's clients (0.1); contacted representative for Rosa Landau regarding potential settlement (0.1); contacted counsel for investor Moore, Moore and Moore regarding possible settlement (0.1); spoke with Antuna regarding settlement (0.2); spoke with counsel for investor Moore, Moore and Moore regarding settlement (0.3); correspondence with Chhabria regarding potential settlement (0.5); attention to Bishop files and direction to S. Faridifar regarding same (0.1); contacted counsel for Maria Llorens (0.1); summary of Najera SCB situation to D. Arlington (0.1); correspondence regarding Aubrey Clement estate (0.1); attention to Calpakis settlement (0.3); correspondence with M. Hurd regarding Lillie and

		<i>Hours</i>	<i>Description</i>
			Magness files (0.1); correspondence with counsel for Provine regarding settlement (0.1); contacted counsel for the Sherrills regarding potential settlement (0.1).
02/26/10	J S Fitzwater	1.70	Coordination of distribution of filings to appropriate Baker Botts attorneys and client (0.2); updating pleadings pad in the '724 (Janvey v. Alguire) matter (0.2); assembling arbitration and complaint response briefings (1.1); and updating electronic support material for attorney review (0.2).
02/26/10	K Hinton-Rosenbe	3.80	Coordinated and supervised regarding settlement letters, prepared, quality-checked and sent letters to investors (3.5); reviewed letters from investors counsel and drafted email to B. Day regarding same (.3).
02/26/10	K M Sadler	1.70	Reviewed pleadings and correspondence received from investor counsel (1.2); reviewed case research on claims (.5).
02/26/10	A F York	1.10	Prepare new form and draft releases (Antuna; Moore et al) (.8); attention to Calpakis release (.3).
02/27/10	B A Day	2.30	Reviewed conflicts checks against potential investor defendants and drafted complaint against same (2.3).
02/28/10	B A Day	5.50	Reviewed and compiled proceeds analysis regarding investors about whom the Examiner requested specific information and sent same to K. Sadler and D. Arlington (5.5).
	Matter Total	250.50	

079716.0128

Cash Management

		<i>Hours</i>	<i>Description</i>
02/02/10	C N Adams	.40	Reviewing issues regarding funds held in PAC account (.4).
02/03/10	C N Adams	1.20	Telephone conference with Jeanette Day regarding payable issues (.3); reviewing issues regarding calculation of same (.9).
02/04/10	C N Adams	1.60	Reviewing payment schedule (.8); telephone conferences with Jeanette Day regarding same (.8).
02/16/10	C N Adams	.80	Correspondence with Jeanette Day regarding legal issues surrounding cash ownership (.4); reviewing issues regarding same (.4).
02/18/10	C N Adams	2.30	Reviewing cash balance information (.9); telephone conference with Jeanette Day regarding same (.5); reviewing legal issues regarding restricted cash (.9).
02/23/10	C N Adams	1.70	Researching issues regarding segregation of cash accounts (.9);

		<i>Hours</i>	<i>Description</i>
			telephone conference with Jeanette Day regarding same (.4); reviewing Pershing agreement regarding same (.4).
02/24/10	C N Adams	.40	Reviewing issues regarding segregation of cash accounts (.4).
	Matter Total	8.40	

079716.0129 ***Claims Management***

		<i>Hours</i>	<i>Description</i>
02/01/10	C N Adams	.40	Reviewing vendor claims (.4).
02/02/10	C N Adams	.60	Reviewing legal issues regarding outstanding claims (.6).
02/03/10	C N Adams	.50	Reviewing updated claims analysis (.5).
02/09/10	C N Adams	.40	Attention to claims received by receivership (.4).
02/10/10	C N Adams	.30	Reviewing issues regarding receivership payables (.3).
02/16/10	C N Adams	.70	Reviewing legal issues regarding filing of claims against estate (.7).
02/17/10	C N Adams	.70	Reviewing issues regarding claims against the estate (.7).
02/18/10	C N Adams	.70	Reviewing claims issues (.7).
02/23/10	C N Adams	.30	Reviewing claims issue (.3).
	Matter Total	4.60	

079716.0130 ***Liquidation of Assets***

		<i>Hours</i>	<i>Description</i>
02/15/10	C N Adams	.50	Reviewing asset sale protocol issues (.5).
	Matter Total	0.50	

Lawyer Summary

<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Adams, C N	104.70	440.00	46,068.00
Arlington, D T	142.20	380.00	54,036.00
Austin, S W	15.50	400.00	6,200.00
Ayers, S A D	108.10	356.00	38,483.60
Benskin, K R	10.80	212.00	2,289.60
Bodron, M A	9.30	460.00	4,278.00
Brown, M W	49.30	324.00	15,973.20
Cialone, II, J A	36.50	555.00	20,257.50
Cooper, S W	9.30	460.00	4,278.00
Davis, T M	72.90	555.00	40,459.50
Day, B A	187.10	260.00	48,646.00
Faridifar, S	149.80	212.00	31,757.60
Goins, R A	36.40	212.00	7,716.80
Greer, J M	33.60	276.00	9,273.60
Gregory, M M	65.80	400.00	26,320.00
Hill, M R	21.20	392.00	8,310.40
Howell, R I	88.10	420.00	37,002.00
Howell, D M	136.50	212.00	28,938.00
Hurd, M C	70.90	308.00	21,837.20
Lewis, R C	36.80	324.00	11,923.20
McCoy, M D	110.20	212.00	23,362.40
Myers, M G	16.70	260.00	4,342.00
Powers, S D	48.90	364.00	17,799.60
Preston-Jones, R T	25.40	480.00	12,192.00
Sadler, K M	215.00	555.00	119,325.00
Schlanger, K E	70.70	308.00	21,775.60
Shah, R K	11.00	212.00	2,332.00
Sharp, S R	12.30	260.00	3,198.00
Soderlund, E A	13.20	324.00	4,276.80
Stutts, Jr., W F	88.20	555.00	48,951.00
Sulentic, A M	44.60	356.00	15,877.60
Swearingen, T R	6.00	260.00	1,560.00
Watts, W C	5.80	212.00	1,229.60
Wood, M C	8.10	212.00	1,717.20
Wright, R P	52.00	460.00	23,920.00
York, A F	107.20	212.00	22,726.40
Lawyer Totals:	<u>2,220.10</u>		<u>\$788,633.40</u>

Non-Lawyer Summary

<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Chappel, H M	70.80	100.00	7,080.00
Dodge, L E	111.40	160.00	17,824.00
Fitzwater, J S	44.40	92.00	4,084.80
Hinton-Rosenberg, K	154.50	128.00	19,776.00
Juarez, A E	7.10	100.00	710.00
Kusey, M D	9.80	160.00	1,568.00
O'Quinn, J G	8.90	220.00	1,958.00
Reeder, E D	13.40	140.00	1,876.00
Starbuck, N M	134.90	100.00	13,490.00
Thomas, J E	5.70	136.00	775.20
Walker, V R	<u>13.50</u>	60.00	<u>810.00</u>
Non-Lawyer Totals:	574.40		\$69,952.00

For expenses incurred:

079716.0102 Cross Border Receivership Matters

Computer research services	84.10
Photocopying service	34.50
Telephone calls	38.77

<i>Matter Total</i>	\$157.37
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079716.0103 Aviation Matters

Telephone calls	2.53
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<i>Matter Total</i>	\$2.53
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079716.0104 Banking Matters

Telephone calls	20.24
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<i>Matter Total</i>	\$20.24
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079716.0105 Brokerage and Trust Matters

Computer research services	40.53
Photocopying service	142.95
Electronic Court Records	8.16
Telephone calls	1.50

<i>Matter Total</i>	\$193.14
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079716.0106 Coin and Bullion Operations

Telephone calls	5.22
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<i>Matter Total</i>	\$5.22
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079716.0107 Document Production Matters

Delivery service	109.42
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Photocopying service	151.95
Postage	5.71
Telephone calls	13.42
<i>Matter Total</i>	<u>\$280.50</u>

079716.0109 Insurance Matters

Telephone calls	5.34
<i>Matter Total</i>	<u>\$5.34</u>

079716.0110 Labor and Employment Matters

Photocopying service	211.05
Postage	19.15
Telephone calls	0.59
<i>Matter Total</i>	<u>\$230.79</u>

079716.0111 Latin American Matters

Telephone calls	0.17
<i>Matter Total</i>	<u>\$0.17</u>

079716.0112 Private Equity Matters

Photocopying service	15.30
Telephone calls	25.66
<i>Matter Total</i>	<u>\$40.96</u>

079716.0113 Receivership Corporate Matters

Delivery service	37.80
Photocopying service	225.00
Postage	423.36
Telephone calls	12.83
<i>Matter Total</i>	<u>\$698.99</u>

079716.0114 Real Estate Matters

Computer research services	114.80
Photocopying service	178.50
Electronic Court Records	15.84
Telephone calls	26.97

<i>Matter Total</i>	\$336.11
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079716.0116 Third Party Litigation

AMERICAN EXPRESS - ARLINGTON, DAVID T. -Depos of Dillon Gage employees 2/16/10-2/18/10 in Dallas, Texas - during dates of 2/9/2010 - 3/19/2010	814.64
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ARLINGTON, DAVID T. -Depos of Dillon Gage employees 2/16/10-2/18/10 in Dallas, Texas - during dates of 2/9/2010 - 3/19/2010	80.00
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Computer research services	1,944.12
Delivery service	186.08
Photocopying service	440.55
E-Filing Expense	25.56
Electronic Court Records	1,514.32
Parking expense	250.09
Stationery and supplies	11.90
Telephone calls	3.15

<i>Matter Total</i>	\$5,270.41
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079716.0117 Litigation - SEC vs. SIB, et al

AMERICAN EXPRESS - DAVIS, TONY M. -Trip to Dallas for meeting with Ralph Janvey in BB Dallas Office - during dates of 2/9/2010 - 2/9/2010	321.90
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DAVIS, TONY M. -Trip to Dallas for meeting with Ralph Janvey in BB Dallas Office - during dates of 2/9/2010 - 2/9/2010	67.00
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SADLER, KEVIN M. -Travelled to Dallas to attend court hearing. - during dates of 2/11/2010 - 2/11/2010	499.20
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DAVIS, TONY M. -Trip to Dallas for Stanford meeting with J. Kinzie - during dates of 2/18/2010 - 2/19/2010	67.00
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AMERICAN EXPRESS - DAVIS, TONY M. -Trip to Dallas for Stanford	523.15
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meeting with J. Kinzie - during dates of 2/18/2010 - 2/19/2010

AMERICAN EXPRESS - HINTON-ROSENBERG, KATHERINE -Filing fee for new Complaint against political committees - during dates of 2/19/2010 - 2/19/2010	350.00
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AMERICAN EXPRESS - HINTON-ROSENBERG, KATHERINE -Filing fee for Complaint against certain Stanford investors 2/23/10 - during dates of 2/23/2010 - 2/23/2010	350.00
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IDOXs for preparing production to Munsch Hardt	43.30
Cab fare for Baker Botts personnel	64.00
Computer research services	9,373.73
Delivery service	950.03
Photocopying service	1,594.20
Postage	22.84
Legalease Secretary of State Filings	9.25
Electronic Court Records	391.20
Parking expense	18.00
Stationery and supplies	53.00
Telephone calls	153.84

<i>Matter Total</i>	<i>\$14,851.64</i>
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079716.0123 Canada Litigation Matters

Photocopying service	0.60
Telephone calls	21.61

<i>Matter Total</i>	<i>\$22.21</i>
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079716.0124 UK Litigation Matters

Computer research services	223.68
Telephone calls	33.88

<i>Matter Total</i>	<i>\$257.56</i>
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079716.0125 Antigua Litigation Matters

Telephone calls	0.74
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<i>Matter Total</i>	<i>\$0.74</i>
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079716.0126 Broker Litigation

Computer research services	2,914.66
Delivery service	42.20
Photocopying service	988.65
Electronic Court Records	20.08
Telephone calls	15.00

Matter Total \$3,980.59

079716.0127 Investor Litigation

Computer research services	104.50
Delivery service	257.53
Photocopying service	210.10
Postage	342.10
Electronic Court Records	30.08
Telephone calls	2.61

Matter Total \$946.92

Fees: 858,585.40

Expenses: 27,301.43

Total Amount Due: **\$885,886.83**

BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1165841
 Invoice Date April 1, 2010
 Attorney J A Cialone, II

CLIENT SUMMARY

	<u>FEES</u>	<u>EXPENSES</u>	<u>TOTAL</u>
079716.0102 Cross Border Receivership Matters	2,934.00	157.37	3,091.37
079716.0103 Aviation Matters	6,311.00	2.53	6,313.53
079716.0104 Banking Matters	2,997.00	20.24	3,017.24
079716.0105 Brokerage and Trust Matters	29,863.10	193.14	30,056.24
079716.0106 Coin and Bullion Operations	4,268.00	5.22	4,273.22
079716.0107 Document Production Matters	41,932.20	280.50	42,212.70
079716.0108 Disclosure and Communications	4,030.30	0.00	4,030.30
079716.0109 Insurance Matters	628.60	5.34	633.94
079716.0110 Labor and Employment Matters	24,799.20	230.79	25,029.99

079716.0111 Latin American Matters	7,390.10	0.17	7,390.27
079716.0112 Private Equity Matters	25,172.00	40.96	25,212.96
079716.0113 Receivership Corporate Matters	11,590.00	698.99	12,288.99
079716.0114 Real Estate Matters	53,233.50	336.11	53,569.61
079716.0116 Third Party Litigation	9,644.60	5,270.41	14,915.01
079716.0117 Litigation - SEC vs. SIB, et al	336,519.10	14,851.64	351,370.74
079716.0118 Switzerland Matters	3,055.50	0.00	3,055.50
079716.0121 Examiner Issues	277.50	0.00	277.50
079716.0123 Canada Litigation Matters	22,950.00	22.21	22,972.21
079716.0124 UK Litigation Matters	48,121.20	257.56	48,378.76
079716.0125 Antigua Litigation Matters	2,284.50	0.74	2,285.24
079716.0126 Broker Litigation	152,127.40	3,980.59	156,107.99
079716.0127 Investor Litigation	62,516.60	946.92	63,463.52
079716.0128 Cash Management	3,696.00	0.00	3,696.00
079716.0129 Claims Management	2,024.00	0.00	2,024.00
079716.0130 Liquidation of Assets	220.00	0.00	220.00
Total	\$858,585.40*	\$27,301.43	\$885,886.83*

* Represents 20% discount on gross fees

BAKER BOTTS LLP
Attorneys At Law
 P. O. Box 201626
 HOUSTON, TEXAS 77216-1626
 TAXPAYER I.D. #74-1195457

Stanford Financial Group Receivership
 ATTN: Mr. Ralph S. Janvey, Receiver
 2100 Ross Avenue
 Suite 2600
 Dallas TX 75201

Invoice No. 1165841
 Invoice Date April 1, 2010
 Attorney J A Cialone, II

REMITTANCE ADVICE

	<u>FEES</u>	<u>EXPENSES</u>	<u>TOTAL</u>
079716.0102 Cross Border Receivership Matters	2,934.00	157.37	3,091.37
079716.0103 Aviation Matters	6,311.00	2.53	6,313.53
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079716.0105 Brokerage and Trust Matters	29,863.10	193.14	30,056.24
079716.0106 Coin and Bullion Operations	4,268.00	5.22	4,273.22
079716.0107 Document Production Matters	41,932.20	280.50	42,212.70
079716.0108 Disclosure and Communications	4,030.30	0.00	4,030.30
079716.0109 Insurance Matters	628.60	5.34	633.94

**TO ENSURE PROPER APPLICATION OF YOUR PAYMENT,
 PLEASE RETURN THIS REMITTANCE ADVICE.**

079716.0110 Labor and Employment Matters	24,799.20	230.79	25,029.99
079716.0111 Latin American Matters	7,390.10	0.17	7,390.27
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079716.0127 Investor Litigation	62,516.60	946.92	63,463.52
079716.0128 Cash Management	3,696.00	0.00	3,696.00
079716.0129 Claims Management	2,024.00	0.00	2,024.00

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PLEASE RETURN THIS REMITTANCE ADVICE.**

079716.0130	220.00	0.00	220.00
Liquidation of Assets			
Total	\$858,585.40*	\$27,301.43	\$885,886.83*

* Represents 20% discount on gross fees

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