

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

v.

**STANFORD INTERNATIONAL  
BANK, LTD., et al.,**

**Defendants.**

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**CIVIL ACTION NO. 3-09-CV 0298-N**

**APPENDIX IN SUPPORT OF EXAMINER'S MOTION FOR  
APPROVAL OF FOURTH INTERIM APPLICATION FOR PAYMENT OF  
ATTORNEY'S FEES AND EXPENSES AND BRIEF IN SUPPORT**

John J. Little, Examiner, respectfully submits his Appendix in Support of the Examiner's Fourth Interim Application for Payment of Attorney's Fees and Expenses and Brief in Support.

Included in this Appendix are the following:

<u>Ex.</u>	<u>Description</u>	<u>App. Page Nos.</u>
A	Examiner's Declaration	3
1.	Little Pedersen Fankhauser Invoice for period from February 1, 2010 through May 31, 2010	9 - 40
2.	Little Pedersen Fankhauser Time entries for period from February 1, 2010 through May 31, 2010 sorted into twelve Categories	41 - 75
3.	John J. Little Curriculum Vitae	76 - 78
4.	Curriculum Vitae for Robert R. Little	79 - 80

Respectfully submitted,

/s/ John J. Little

John J. Little  
Tex. Bar No. 12424230

LITTLE PEDERSEN FANKHAUSER, LLP  
901 Main Street, Suite 4110  
Dallas, Texas 75202  
(214) 573-2300  
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Of Counsel:  
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901 Main Street, Suite 4110  
Dallas, Texas 75202  
Telephone: 214.573.2300  
Fax: 214.573.2323

### **CERTIFICATE OF SERVICE**

On June 28, 2010, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. I hereby certify that I have served all counsel and/or pro se parties of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ John J. Little

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

v.

**STANFORD INTERNATIONAL  
BANK, LTD., et al.,**

**Defendants.**

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**CIVIL ACTION NO. 3-09-CV 0298-N**

**EXAMINER'S DECLARATION**

1. My name is John J. Little, and I have been appointed the Examiner in the above-captioned case. I have been practicing law since 1983. Throughout my career I have handled commercial litigation matters in Dallas and other counties in the State of Texas and in various jurisdictions throughout the United States. I practiced at Hughes & Luce, LLP from 1983 until 1994, and was a partner in that firm from January, 1991, until January 1994, when I left that firm and helped found the firm of Little Pedersen Fankhauser L.L.P.

2. I have over 26 years experience in civil litigation matters. During that time, my practice has focused on commercial litigation. I am familiar with the reasonable, necessary, and customary fees charged by attorneys practicing in Dallas, Texas for handling complex civil litigation.

3. I have attached hereto as Exhibit 1 a true and correct copy of the invoice issued by Little Pedersen Fankhauser, L.L.P. for the legal fees and expenses that I have

**APPENDIX IN SUPPORT OF EXAMINER'S MOTION FOR APPROVAL  
OF FOURTH INTERIM APPLICATION FOR PAYMENT OF ATTORNEYS'  
FEES AND EXPENSES**

incurred in connection with my service as the Examiner in this matter during the period from February 1, 2010 through May 31, 2010. The invoice reflects that I and others at my firm have billed a total of 370.50 hours during that period, and that the attorneys' fees sought in respect of those hours are \$161,265.00. The invoice further reflects that my firm has incurred expenses in connection with its services in the amount of \$108.34 during that time. Those expenses include charges for photocopies, facsimiles, and database services (Westlaw and PACER).

4. I have attached hereto as Exhibit 2 a restated version of the invoice that is attached as Exhibit 1. In Exhibit 2, I have assembled the individual time entries found on Exhibit 1 into twelve (12) separate categories to reflect the tasks and matters to which the Examiner has devoted attention during the period from February 1, 2010 through May 31, 2010. Those categories are set forth below, along with the total hours and fees billed to each category:

<u>Category</u>	<u>Hours</u>	<u>Fees</u>
A. Communications with Stanford Investors, Groups, Reps. & Counsel	74.00	\$33,300
B. Cross Border and Chapter 15	4.20	\$ 1,890
C. Communications with Receiver, SEC and Antigua Liquidators	6.10	\$ 2,745
D. Receivership Business Matters	12.50	\$ 5,625
E. Coin & Bullion	22.50	\$10,125
F. Other Receivership Proceedings	21.00	\$ 9,450

G. Receiver's Fraudulent Transfer Actions (vs. investors, former employees, others)	73.20	\$32,940
H. Matters Pertaining to Bankruptcy Proceedings	33.60	\$15,120
I. Receiver's Fee Applications	84.10	\$37,845
J. Monitor Other Proceedings/Issues	7.80	\$ 3,510
K. Communications with Media	1.40	\$ 630
L. Website & Database Mgt.	30.10	\$ 8,085

The detailed time entries within each category are contained within Exhibit 2. I personally reviewed each of the time entries and assigned each time entry to one of the twelve categories.

5. For any particular litigation matter, there can be a range of fees that are reasonable, customary, and necessary. It is my opinion that the attorney's fees charged by the Examiner and the lawyers and other employees assisting me at Little Pedersen Fankhauser L.L.P. fall within that range. Therefore, it is my opinion that the attorneys' fees incurred in this case during the period from February 1, 2010 through May 31, 2010, as shown on the statements attached hereto as Exhibit 1 and Exhibit 2, are reasonable, customary, and necessary when judged by the applicable standard for fees and related expenses. It is also my opinion that the number of hours expended and the hourly rates charged by the attorneys and others in this case were reasonable, customary, and necessary.

6. As directed by the Court, I and the lawyers assisting me have “avoid[ed], to the greatest extent possible, duplication of activities or efforts conducted by the Receiver, except as necessary to present the interests of the Investors to the Court that would not otherwise be presented, as the Examiner in his sole discretion [has seen] fit.”

7. In considering the reasonableness of the attorneys’ fees in this case, I base my opinion on the factors and analysis identified by the Fifth Circuit in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir.1974) (“*Johnson*”), Rule 1.04 of the Texas Disciplinary Rules of Professional Conduct, and my 26 years of practice. The *Johnson* factors include:

(1) time and labor required; (2) novelty and difficulty of the issues; (3) required skill; (4) whether other employment is included; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations; (8) the amount involved and the results obtained; (9) the attorneys’ experience, reputation and ability; (10) the “undesirability” of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases

*Johnson*, 488 F.2d at 717-19.

8. My opinions are based on the facts and circumstances of this case, the analysis and factors cited above, and my experience, as well as my review of the time records of Little Pedersen Fankhauser L.L.P., the pleadings, motions, and briefs filed in this case.

9. A copy of my current *curriculum vitae* is attached to this declaration as Exhibit 3.

10. My firm is a relatively small one, consisting of six partners, one associate, and five staff members. All of my partners have practiced law in Dallas, Texas for twenty years or more, and have a broad range of expertise and experience.

11. During the period of time covered by this Application, I was assisted by one of my partners, Robert R. Little, in discharging my duties as Examiner. A copy of Mr. Little's current *curriculum vitae* is attached to this declaration as Exhibit 4. Mr. Little is a partner in my firm and a corporate and business lawyer with over thirty years of experience. At my request, he has been primarily responsible for the day-to-day communications between my office and individual Investors around the world and has helped those Investors understand the proceedings in which they find themselves involved, the various Orders entered by the Court, the Receiver's "claw back" and fraudulent transfer claims, and other matters pertinent to their investments. He has also assisted me with respect to the interests of Investors with coin & bullion accounts at Stanford.

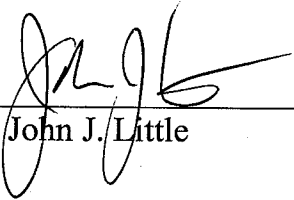
12. In addition to Mr. Little, I have been assisted by Cynthia N. Stanley, an experienced legal assistant and administrator employed by my law firm. Ms. Stanley created, maintains and updates the website that I established to facilitate communications with Stanford Investors.

13. I have practiced with each of the individuals identified in the foregoing paragraphs for a significant amount of time, and was familiar with the particular skills, experience and expertise that each could apply to the tasks I have assigned to them. I

personally supervised the work done by each of these individuals, believe that each handled the various tasks assigned to them professionally, skillfully and efficiently, and that the fees charged by each of them are reasonable, customary, and necessary.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 28, 2010.



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John J. Little



# **EXAMINER'S DECLARATION**

## **Exhibit 1**

Little Pedersen Fankhauser, L.L.P. Invoice  
February 1, 2010 through May 31, 2010

901 Main Street  
Suite 4110  
Dallas, Texas 75202

Phone: 214/573-2300  
Fax: 214/573-2323

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June 14, 2010

Inv #: 20259  
File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

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**Total Invoice** **\$161,373.34**

**Balance Due** **\$161,373.34**

If there is a Balance Due, please reference File No. and Invoice No. on your check.

Payable Upon Receipt

*Little Pedersen Fankhauser LLP Taxpayer ID 75-2516631*

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-01-10 Telephone conference with Kevin Edmundson.	0.40	\$180.00	JJL
Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Review Vantis financial reports.	0.40	\$180.00	JJL
Email exchange with Kevin Sadler and Kevin Edmundson.	0.30	\$135.00	JJL
Further analysis of outstanding claims against investors.	1.00	\$450.00	JJL
Further email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Telephone conference with Craig Adams and Kevin Sadler relating to coin issues.	0.30	\$135.00	JJL
Telephone conference with Richard Roper relating to Panama bank.	0.30	\$135.00	JJL
Email exchange with D. Blaylock relating to coin issues.	0.40	\$180.00	JJL
Email exchange with Greg Blue and Peter Morgenstern.	0.40	\$180.00	JJL
Begin drafting Examiner report no.2.	4.00	\$1,800.00	JJL
Research concerning bankruptcy cases.	1.00	\$450.00	JJL
Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Meet with John Little regarding matters raised by emails.			
Telephone conversation with attorney for investor regarding Stanford insurance policies and meet with John Little regarding same. Email information to attorney.	0.50	\$225.00	RRL
Feb-02-10 Telephone conference with Kevin Sadler and Kevin Edmundson relating to litigation issues.	0.80	\$360.00	JJL
Email exchange with Peter Morgenstern.	0.30	\$135.00	JJL
Email exchange with Sadler and Edmundson.	0.30	\$135.00	JJL
Further work on Examiner's Report No.2.	3.00	\$1,350.00	JJL
Further email exchange with Peter Morgenstern.	0.40	\$180.00	JJL
Email exchange with Craig Adams.	0.30	\$135.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Review class plaintiffs' response to proposed second amended receivership order.	0.50	\$225.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-03-10 Review motion to expedite regarding Panama bank.	0.30	\$135.00	JJL
Review email and materials from Angie Kogutt.	0.80	\$360.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-03-10 cont. Review motion to dismiss regarding Charles James.	0.30	\$135.00	JJL
Review article regarding Madoff hearing.	0.30	\$135.00	JJL
Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Email exchange with Peter Morgenstern.	0.40	\$180.00	JJL
Review orders.	0.30	\$135.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Telephone conference with Gene Besen.	0.40	\$180.00	JJL
Review Phil Preis response to second amended receivership order.	0.50	\$225.00	JJL
Review Watts' answer.	0.30	\$135.00	JJL
Feb-04-10 Review and log Spillers settlement.	0.30	\$135.00	JJL
Review Kogutt email and respond.	0.70	\$315.00	JJL
Email exchange with A. Colletta.	0.30	\$135.00	JJL
Email to Ralph Janvey.	0.30	\$135.00	JJL
Email exchange with D. Kohl.	0.30	\$135.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Review motion relating to Florida property.	1.00	\$450.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Feb-05-10 Further review of motion relating to Florida property; email to Kevin Sadler and David Reece regarding same.	0.70	\$315.00	JJL
Email exchange with Robert Little regarding R. Chappell.	0.40	\$180.00	JJL
Telephone conversation with investor seeking release of account subject to stipulation. Investigate matter, meet with John Little regarding same and email information to investor regarding status of account.	1.30	\$585.00	RRL
Feb-08-10 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Review answers filed by Receiver.	0.50	\$225.00	JJL
Telephone conference with Kevin Sadler.	0.80	\$360.00	JJL
Review and log information relating to coin releases; email to Craig Adams regarding same.	1.00	\$450.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-08-10 cont.			
Review Stanford Victims Coalition survey information.	0.50	\$225.00	JJL
Review Stanford response to amended receivership order.	0.30	\$135.00	JJL
Review Stanford response to motion regarding Panama bank.	0.40	\$180.00	JJL
Email to Kevin Sadler and Craig Adams relating to coin customers.	0.30	\$135.00	JJL
Exchange further emails with John Little regarding information relating to investor seeking release of account subject to stipulation.	0.40	\$180.00	RRL
Feb-09-10			
Email exchange with Kevin Sadler relating to call and dismissal.	0.40	\$180.00	JJL
Review dismissal order.	0.30	\$135.00	JJL
Initial review of Holt and Bukrinsky filings regarding second amended receivership order.	0.30	\$135.00	JJL
Office conference with Robert Little relating to telephone conference with Peter Montalbano.	0.40	\$180.00	JJL
Review email and letter from Latin American CD investors.	0.40	\$180.00	JJL
Conference call with Kevin Sadler, Kevin Edmundson and David Reece.	1.00	\$450.00	JJL
Email to Phil Preis.	0.20	\$90.00	JJL
Email to C. Shapley.	0.30	\$135.00	JJL
Review Atkinson motion to compel arbitration.	0.50	\$225.00	JJL
Review additional objections to Second amended receivership order.	0.80	\$360.00	JJL
Review bankruptcy motion briefing.	2.00	\$900.00	JJL
Review Turk objection to Second amended receivership order.	0.30	\$135.00	JJL
Response to media inquiry (Associated Press).	0.30	\$135.00	JJL
Telephone conversation with investor seeking information regarding status of lawsuits against investors.	0.50	\$225.00	RRL
Meet with John Little regarding status of lawsuits against investors and information which might be helpful to investors.	0.30	\$135.00	RRL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-10-10			
Review Stanford Victims' survey results and email.	0.40	\$180.00	JJL
Email exchange with Angie Kogutt.	0.20	\$90.00	JJL
Email exchange with Donna Hocker.	0.20	\$90.00	JJL
Email exchange with Kevin Sadler relating to asset sales.	0.30	\$135.00	JJL
Review Receiver's reply brief regarding Panama bank sale.	0.40	\$180.00	JJL
Email exchange with Bob Franke.	0.30	\$135.00	JJL
Email to SEC, Janvey and Kevin Sadler.	0.50	\$225.00	JJL
Extended email exchange with Angie Kogutt.	0.50	\$225.00	JJL
Telephone conference with Kevin Sadler.	0.50	\$225.00	JJL
Review individual SVC survey responses.	2.00	\$900.00	JJL
Feb-11-10			
Prepare for hearing on bankruptcy issues.	0.50	\$225.00	JJL
Email correspondence with Angie Kogutt.	0.40	\$180.00	JJL
Review Stanford response to motion to sell TUG and other assets.	0.40	\$180.00	JJL
Attend hearing relating to bankruptcy motion.	1.60	\$720.00	JJL
Extended email exchange with Bloomberg (Laurel Calkins).	0.40	\$180.00	JJL
Further review of list of additional "net winners" and email to Kevin Sadler regarding same.	0.60	\$270.00	JJL
Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Feb-12-10			
Review email from David Arlington (re R. Chappell) and email to Robert Little regarding same.	0.50	\$225.00	JJL
Email to Court reporter.	0.20	\$90.00	JJL
Review email from John Little and email investor with update regarding status of release of account subject to stipulation.	0.30	\$135.00	RRL
Review transcript relating to hearing regarding bankruptcy and relief from injunction in anticipation of investor questions regarding same.	0.80	\$360.00	RRL
Feb-15-10			
Email exchange with Stanford Victims group in Venezuela.	0.30	\$135.00	JJL
Review email from P. Morgenstern.	0.20	\$90.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-15-10 cont.			
Review email from Mike Quilling.	0.20	\$90.00	JJL
Office conference with Robert Little concerning hearing.	0.40	\$180.00	JJL
Email exchange with P. Morgenstern.	0.40	\$180.00	JJL
Review and log coin release information.	1.00	\$450.00	JJL
Email exchange with Kevin Sadler.	0.40	\$180.00	JJL
Meet with John Little regarding bankruptcy issues.	0.30	\$135.00	RRL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-16-10			
Review Receiver's Motion to Dismiss Lundquist counterclaims.	0.50	\$225.00	JJL
Email to Kevin Edmundson & David Reece.	0.30	\$135.00	JJL
Review Sue Ayers email and respond to same.	0.40	\$180.00	JJL
Review extended email from Angie Kogutt.	0.40	\$180.00	JJL
Review SVC message board and email to Sadler regarding same.	0.40	\$180.00	JJL
Review of email from Kevin Sadler.	0.30	\$135.00	JJL
Review Lloyds' response to motion to reconsider contempt finding.	0.40	\$180.00	JJL
Email exchange with Kevin Sadler relating to investor misinformation.	0.30	\$135.00	JJL
Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-17-10			
Conference call with Kevin Sadler and Kevin Edmundson.	0.40	\$180.00	JJL
Review email from Phil Preis.	0.20	\$90.00	JJL
Review Chapter 15 order.	0.10	\$45.00	JJL
Review supplemental complaints and appendices.	0.40	\$180.00	JJL
Email exchange with Robert Little relating to supplemental complaints; office conference with same.	0.40	\$180.00	JJL
Review Receiver's response to motions to compel arbitration.	0.80	\$360.00	JJL
Telephone conference with Kevin Edmundson.	1.00	\$450.00	JJL
Review and log dismissal motions.	0.40	\$180.00	JJL
Email exchange with S. Rai and Craig Adams relating to coin collection of Ron Lee.	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

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File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-17-10 cont. Review letter and Pershing stipulations; email to Kevin Sadler and Kevin Edmundson.	0.70	\$315.00	JJL
Review filings with respect to additional complaints filed by Receiver against investors. Discuss with John Little status of claims against investors and appropriate response to inquiries from investors.	1.90	\$855.00	RRL
Telephone conversation with investment advisor regarding discussions with Receiver relating to naming of successor trustee and meet with John Little regarding same.	0.70	\$315.00	RRL
Feb-18-10 Email exchange with Kevin Sadler and Kevin Edmundson relating to fraudulent transfer claims.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler regarding fee applications.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler relating to Pershing issues.	0.30	\$135.00	JJL
Office conference with Mark Fankhauser regarding tax issues and fraudulent transfer claims.	0.30	\$135.00	JJL
Conference call with Kevin Sadler, Kevin Edmundson and David Reece.	1.00	\$450.00	JJL
Email exchange with Kevin Edmundson regarding claim amounts.	0.30	\$135.00	JJL
Office conference with Robert Little regarding claims.	0.30	\$135.00	JJL
Telephone conference with Bob Franke.	0.50	\$225.00	JJL
Research regarding limitations as to fraudulent transfer claims.	1.00	\$450.00	JJL
Extended email exchange with Kevin Edmundson.	0.50	\$225.00	JJL
Review Stanford Motion to Dismiss and Brief.	0.40	\$180.00	JJL
Email exchange with Bloomberg.	0.20	\$90.00	JJL
Analysis of Supplemental Complaint and email to Kevin Sadler.	1.20	\$540.00	JJL
Email exchange with Angie Kogutt and Kevin Edmundson relating to motion to dismiss.	0.50	\$225.00	JJL



***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259  
File #: 2836John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-18-10 cont. Telephone conversation with attorney for coin investors. Investigate and meet with John Little regarding same. Email attorney for coin investors with updated information relating to claims and status of claims.	1.30	\$585.00	RRL
Feb-19-10 Email exchange with Kevin Sadler, Kevin Edmundson and David Reece regarding Donnell case.	0.40	\$180.00	JJL
Email exchange with B. Johnston and Craig Adams relating to coin issues.	0.40	\$180.00	JJL
Email exchange with Robert Little regarding Stanford Trust account issue.	0.30	\$135.00	JJL
Extended email exchange with Emilio Meijia regarding Complaint.	0.50	\$225.00	JJL
Email exchange with Robert Little and J. Carley regarding Stanford Trust Company accounts & trust documents.	0.40	\$180.00	JJL
Review filing in 09-724.	0.30	\$135.00	JJL
Review Susan Stanford objection regarding sale of Sea Eagle and Little Eagle.	0.40	\$180.00	JJL
Email exchange with Craig Adams regarding coin issues.	0.40	\$180.00	JJL
Email John Little with information regarding successor trustee question posed by investment advisor for investor.	1.00	\$450.00	RRL
Review additional information provided by investment advisor for investor.			
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Telephone conversation with investor who left coins for appraisal regarding status of coins. Discuss questions and facts.	0.50	\$225.00	RRL
Feb-22-10 Review materials from Angela Kogutt.	0.40	\$180.00	JJL
Email to Robert Little relating to supplemental complaint against Stanford employees.	0.20	\$90.00	JJL
Office conference with Robert Little regarding Stanford Trust issue.	0.30	\$135.00	JJL
Review Kevin Sadler letter to Pershing.	0.30	\$135.00	JJL
Review Goldwing Motion to Dismiss.	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-22-10 cont.			
Review Second Supplemental Complaint and Appendix thereto; begin preliminary analysis of same.	1.00	\$450.00	JJL
Review letter from Dr. Forest.	0.30	\$135.00	JJL
Telephone conversation with investor seeking information regarding status of lawsuits against investors.	0.40	\$180.00	RRL
Meet with John Little regarding appropriate response to questions relating to appointment of successor trustee.	0.30	\$135.00	RRL
Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-23-10			
Review Angela Kogutt email and attachments regarding SVC efforts to obtain SIPC coverage.	0.50	\$225.00	JJL
Review email from Latin American SVC group.	0.30	\$135.00	JJL
Email to Kevin Sadler relating to lawsuit against political donation recipients.	0.30	\$135.00	JJL
Emails to Kevin Sadler relating to second supplemental complaint against investors.	0.40	\$180.00	JJL
Review voice mail from counsel to Pershing; email to Kevin Sadler and Kevin Edmundson regarding same.	0.40	\$180.00	JJL
Initial review of answers filed by Phil Preis on behalf of Stanford investors.	0.40	\$180.00	JJL
Review email from Latin American SVC to Receiver.	0.30	\$135.00	JJL
Review lawsuit filed against certain political groups seeking to recover political contributions.	0.80	\$360.00	JJL
Review order unfiled certain supplemental complaints against investors.	0.20	\$90.00	JJL
Discuss with John Little additional questions with respect to additional complaints filed by Receiver against investors and appropriate response to inquiries from investors.	0.80	\$360.00	RRL
Feb-24-10			
Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Review emails from David Bryant, Mike Quilling and Gene Besen regarding Receiver's new lawsuit against Stanford investors.	0.40	\$180.00	JJL
Initial review of Receiver's new lawsuit against Stanford investors.	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Review coin release data and log same; email to Craig Adams regarding questions raised by release data.	1.00	\$450.00	JJL
Respond to Bloomberg inquiries relating to Receiver's new lawsuit against Stanford investors.	0.50	\$225.00	JJL
Review letter from Sullivan & Cromwell and attachments.	0.60	\$270.00	JJL
Email to Kevin Sadler and Kevin Edmundson regarding letter from Sullivan & Cromwell.	0.30	\$135.00	JJL
Further review of Receiver's new complaint against Stanford investors.	0.40	\$180.00	JJL
Review Duncan motion to dismiss.	0.30	\$135.00	JJL
Review Johnson motion to dismiss.	0.30	\$135.00	JJL
Review Forshag motion to dismiss.	0.40	\$180.00	JJL
Telephone conversation with investor seeking information regarding coin and bullion category applicable thereto and status of claim. Research and respond thereto.	0.80	\$360.00	RRL
Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Feb-25-10 Review order "unfiling" pleadings.	0.20	\$90.00	JJL
Review jury demand.	0.10	\$45.00	JJL
Email exchange with Kevin Sadler and Kevin Edmundson.	0.40	\$180.00	JJL
Email to Sue Ayers.	0.20	\$90.00	JJL
Review Order granting motions to sell Sea Eagle and Little Eagle.	0.30	\$135.00	JJL
Extended email exchange with Kevin Sadler relating to Susan Stanford claims.	0.70	\$315.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Meet with John Little in order to discuss status of various matters relating to Receivership and impact on investors.	0.40	\$180.00	RRL
Review email from attorney for investor seeking information regarding claims by and against investors.	0.20	\$90.00	RRL
Feb-26-10 Conference call with Kevin Sadler and Kevin Edmundson regarding claims against Financial Advisors and other Stanford employees.	0.70	\$315.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

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John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Feb-26-10 cont. Email exchange with Robert Little regarding Stanford Trust issues.	0.40	\$180.00	JJL
Email exchange with Michael Kepesky.	0.30	\$135.00	JJL
Review Order relating to Dillon Gage matter.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler regarding Joe Kendall's position.	0.30	\$135.00	JJL
Telephone conversation with investment advisor regarding successor trustee question. Meet with John Little regarding same and email response to investment advisor.	0.70	\$315.00	RRL
Feb-27-10 Review email from Michael Kepesky and forward same to Robert Little.	0.30	\$135.00	JJL
PACER search for additional actions brought by or against Receiver.	0.40	\$180.00	JJL
Review complaint and related materials from lawsuit filed by certain investors against Lloyds and others.	1.00	\$450.00	JJL
Initial review of materials relating to Receiver's Fifth Interim Fee Application.	1.00	\$450.00	JJL
Email to Kevin Edmundson and David Reece regarding Fifth Interim Fee Application materials.	0.30	\$135.00	JJL
Email exchange with Craig Adams relating to coin & bullion releases.	0.30	\$135.00	JJL
Mar-01-10 Email exchange with Sue Ayers.	0.20	\$90.00	JJL
Review Receiver's response to P. Atkinson motion.	0.30	\$135.00	JJL
Review draft motion regarding sales of USFR and ACON.	0.50	\$225.00	JJL
Review Order granting motion to compel.	0.30	\$135.00	JJL
Email to Kevin Sadler and SEC regarding proposed sales of USFR and ACON.	0.30	\$135.00	JJL
Review email and letter from Joe Brophy.	0.30	\$135.00	JJL
Review PHG materials relating to proposed sales of USFR and ACON.	0.40	\$180.00	JJL
Review Receiver's draft 5th Fee Application.	0.80	\$360.00	JJL
Review email from Kevin Sadler relating to investors.	0.40	\$180.00	JJL
Email to Kevin Edmundson and David Reece relating to investors.	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259  
File #: 2836John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-01-10 cont. Begin to analyze materials in support of Receiver's 5th fee application.	3.00	\$1,350.00	JJL
Telephone conversation with investor. Investigate matter and follow-up telephone conversation with investor.	1.20	\$540.00	RRL
Review recent court filings and investigate status of various proceedings in anticipation of investor communications regarding same.	3.30	\$1,485.00	RRL
Review email from CD investor. Meet with John Little regarding inquiry from investor and research same. Email information regarding CD investor to John Little.	2.20	\$990.00	RRL
Mar-02-10 Review Receiver's new complaint v. investors.	0.40	\$180.00	JJL
Review decision in Madoff proceeding concerning "net loser" claimants.	0.40	\$180.00	JJL
Office conference with Robert Little regarding status of claims against investors.	0.30	\$135.00	JJL
Review email from Robert Little concerning contacts with Mike Kepesky.	0.20	\$90.00	JJL
Further review and analysis of materials supporting Receiver's Fifth Fee Application.	4.50	\$2,025.00	JJL
Meet with John Little regarding new suits against investors, calculation of CD proceeds and related matters.	0.80	\$360.00	RRL
Email information regarding investor and settlement to John Little.	1.20	\$540.00	RRL
Review recent court filings and investigate status of various proceedings in anticipation of investor communications regarding same.	2.90	\$1,305.00	RRL
Mar-03-10 Review email from Angie Kogutt.	0.20	\$90.00	JJL
Initial review of January through April cost estimate.	0.40	\$180.00	JJL
Further review and analysis of materials supporting Receiver's Fifth Fee Application.	4.60	\$2,070.00	JJL
Email to Kevin Sadler.	0.30	\$135.00	JJL
Email to David Reece.	0.20	\$90.00	JJL
Office conference with Robert Little.	0.30	\$135.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-03-10 cont. Exchange emails with, and telephone conversation with, attorneys for investor. Follow-up email to attorneys regarding issues raised during telephone conversation.	2.00	\$900.00	RRL
Mar-04-10 Further review and analysis of materials in support of Receiver's 5th fee application (FTI October invoice). Email exchange with Kevin Sadler. Email exchange with SEC. Review email from Craig Adams relating to coins. Review answer filed by Holt. Telephone conversation with attorney for investor. Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	8.50 0.40 0.40 0.30 0.30 0.40 0.30	\$3,825.00 \$180.00 \$180.00 \$135.00 \$135.00 \$180.00 \$135.00	JJL JJL JJL JJL JJL RRL RRL
Mar-05-10 Email exchange with Peter Morgenstern. Review reply brief relating to amended receivership order. Prepare for meeting with Receiver, SEC and Baker Botts. Attend meeting with Ralph Janvey, Kristie Blumenschein, Kevin Sadler, Sue Ayers and David Reece. Office conference with Megan Dredla relating to investor issue. Telephone conference with Matt Neilson regarding investor law suit issue. Review coin release materials and send email to Craig Adams regarding same. Revise materials relating to FTI October invoice. Email materials regarding FTI October invoice to Kevin Sadler, Sue Ayers, David Reece, Ralph Janvey and Kristie Blumenschein. Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40 0.30 1.00 2.50 0.30 0.40 0.70 1.00 0.30 0.70	\$180.00 \$135.00 \$450.00 \$1,125.00 \$135.00 \$180.00 \$315.00 \$450.00 \$135.00 \$315.00	JJL JJL JJL JJL JJL JJL JJL JJL JJL RRL
Mar-07-10 Review Receiver's motion for leave to file. Email exchange with Kevin Sadler and Peter Morgenstern.	0.20 0.30	\$90.00 \$135.00	JJL JJL

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-08-10 Telephone conference with David Reece.	0.40	\$180.00	JJL
Review proposed stipulation relating to formation of creditors/investors committee and draft extended email regarding comments to same.	1.60	\$720.00	JJL
Prepare for conference call.	0.40	\$180.00	JJL
Conference call with Peter Morgenstern, David Reece, Kevin Sadler, Tony Davis.	0.60	\$270.00	JJL
Review Receiver's lawsuit against Wealth Management; email to Kevin Sadler regarding same.	0.60	\$270.00	JJL
Extended email correspondence with Kevin Sadler and David Reece regarding Receiver's fee application, Examiner's fee application.	0.50	\$225.00	JJL
Review form of demand letter received by various investors.	0.50	\$225.00	RRL
Mar-09-10 Email exchange with David Arlington regarding Wealth Management lawsuit.	0.40	\$180.00	JJL
Initial review of Receiver's new fraudulent transfer complaint against Investors.	0.40	\$180.00	JJL
Review Order regarding various motions to intervene or to arbitrate.	0.40	\$180.00	JJL
Review materials from Joe Wilson relating to coin purchase; email to Craig Adams regarding same.	0.50	\$225.00	JJL
Review and log coin release information received from Craig Adams.	1.00	\$450.00	JJL
Email to Mike Quilling regarding coin investor.	0.20	\$90.00	JJL
Draft stipulation and order regarding Mike Asmer coin holdings.	0.50	\$225.00	JJL
Review and analysis of revised stipulation forming investor committee.	0.50	\$225.00	JJL
Extended email exchange with Peter Morgenstern.	0.50	\$225.00	JJL
Meet with John Little regarding proposed Stipulation.	0.30	\$135.00	RRL
Telephone conversation with coin investor.	0.20	\$90.00	RRL
Mar-10-10 Review Receiver's revised fee application	0.40	\$180.00	JJL
Conference call with Kevin Sadler, Sue Ayers, David Reece regarding Receiver's revised fee application.	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-10-10 cont. Review revised version of proposed stipulation forming investor committee.	0.30	\$135.00	JJL
Email to Mike Quilling regarding Asmer.	0.20	\$90.00	JJL
Email to Kevin Sadler, Craig Adams, David Reece, Kevin Edmundson, and Mike Quilling regarding proposed stipulation addressing Mike Asmer coins.	0.40	\$180.00	JJL
Finalize and file stipulation and order regarding Mike Asmer.	0.40	\$180.00	JJL
Telephone conference with Kevin Sadler relating to proposed USFR sale.	0.40	\$180.00	JJL
Conference call with Tony Davis, Sue Ayers, Peter Morgenstern, and David Reece regarding proposed stipulation forming investor committee.	0.50	\$225.00	JJL
Review email from A. Kogutt.	0.20	\$90.00	JJL
Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Telephone conversation with coin investor.	0.60	\$270.00	RRL
Mar-11-10 Email to Angie Kogutt and Peter Morgenstern.	0.20	\$90.00	JJL
Review order.	0.20	\$90.00	JJL
Email exchange with Sue Ayers regarding conference efforts.	0.30	\$135.00	JJL
Initial review of materials received from Sam Cooper regarding private equity transactions.	0.30	\$135.00	JJL
Meet with John Little regarding investor attempts to directly contact Judge Godbey and Examiner response thereto.	0.30	\$135.00	RRL
Mar-12-10 Email exchange with Peter Morgenstern regarding proposed stipulation.	0.30	\$135.00	JJL
Email exchange with R. Gruetter and Craig Adams relating to coin issues.	0.40	\$180.00	JJL
Review SEC brief in response to Stanford motion to dismiss second amended complaint.	0.90	\$405.00	JJL
Email exchange with David Bryant.	0.50	\$225.00	JJL



***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259  
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901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-14-10 Review revisions to investor committee stipulation proposed by Tony Davis.	0.30	\$135.00	JJL
Email to David Reece regarding stipulation.	0.20	\$90.00	JJL
Extended email to Peter Morgenstern, Kevin Sadler, Tony Davis and David Reece regarding proposed investor committee stipulation.	0.50	\$225.00	JJL
Work on re-writing text for website.	1.00	\$450.00	JJL
Mar-15-10 Work on rewriting content for Examiner website.	2.50	\$1,125.00	JJL
Review recent court filings and approximately 20 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.40	\$630.00	RRL
Mar-16-10 Email exchange with Tony Davis and Peter Morgenstern regarding proposed stipulation creating committee.	0.50	\$225.00	JJL
Review approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Mar-17-10 Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Mar-19-10 Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Mar-20-10 Email exchange with Peter Morgenstern regarding proposed stipulation.	0.30	\$135.00	JJL
Review revised stipulation.	0.30	\$135.00	JJL
Mar-21-10 Review motion to extend time in 09-724.	0.20	\$90.00	JJL
Review INX motion to intervene.	0.40	\$180.00	JJL
Review Receiver's motion to dismiss counterclaims.	0.30	\$135.00	JJL
Review Atkinson reply brief relating to motion to compel arbitration.	0.50	\$225.00	JJL
Review Receiver's answer to investor counterclaims.	0.30	\$135.00	JJL
Review Receiver's response to motions to dismiss.	0.30	\$135.00	JJL
Review Williams' answer to Receiver's amended complaint.	0.30	\$135.00	JJL

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

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File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-21-10 cont. Review Order regarding Houston Walton Galleria motion.	0.20	\$90.00	JJL
Review INX amended motion to reclaim certain equipment.	0.50	\$225.00	JJL
Review and log motion to dismiss as to Torn.	0.30	\$135.00	JJL
Review order relating to Stanford Condo Owners.	0.30	\$135.00	JJL
Review Supplemental Brief by 11 Defendants regarding motion to compel arbitration and to dismiss.	0.40	\$180.00	JJL
Review Receiver's response to Westridge motion regarding foreclosure.	0.40	\$180.00	JJL
Review reply brief filed by Slewitzke, et al.	0.30	\$135.00	JJL
Review Pena/Hernandez Reply Brief.	0.30	\$135.00	JJL
Review Pena/Hernandez response to motion for leave to file.	0.30	\$135.00	JJL
Mar-22-10 Review revised stipulation and email to Morgenstern regarding same.	0.50	\$225.00	JJL
Review Receiver's complaint filed against Ben Barnes.	0.50	\$225.00	JJL
Review materials and email from Caroline Preis; draft response to same.	0.50	\$225.00	JJL
Review email from Angie Kogutt and email response to Kevin Sadler.	0.40	\$180.00	JJL
Prepare and file notices of appearance in seven related actions.	1.50	\$675.00	JJL
Research via PACER concerning other related actions.	0.80	\$360.00	JJL
Email to Kevin Sadler relating to pending actions.	0.30	\$135.00	JJL
Review Sadler email to Angie Kogutt.	0.20	\$90.00	JJL
Meet with John Little regarding new lawsuits filed by Receiver against investors. Discuss issues and concerns of investors and proper responses thereto.	0.70	\$315.00	RRL
Mar-23-10 Review dismissal motion in 10-366.	0.30	\$135.00	JJL
Review Order dismissing Stanford appeal.	0.20	\$90.00	JJL
Review response to Hospitality Group motion.	0.30	\$135.00	JJL
Work on rewriting website text.	1.20	\$540.00	JJL

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June 14, 2010.

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John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-23-10 cont. Email correspondence with Peter Morgenstern and David Reece relating to stipulation.	0.40	\$180.00	JJL
Mar-24-10 Work on rewriting text for Examiner website.	4.00	\$1,800.00	JJL
Email to Kevin Sadler.	0.20	\$90.00	JJL
Review materials relating to lawsuit v. Rebecca Reeves.	0.60	\$270.00	JJL
Telephone conference with Kevin Sadler.	0.40	\$180.00	JJL
Review dismissal motion.	0.30	\$135.00	JJL
Mar-25-10 Email exchange with Kevin Sadler and Peter Morgenstern.	0.30	\$135.00	JJL
Further work on rewrite of website text.	1.00	\$450.00	JJL
Email exchange with Peter Morgenstern concerning Committee.	0.40	\$180.00	JJL
Email to Kevin Sadler relating to stipulation.	0.20	\$90.00	JJL
Review Julien dismissal motion.	0.30	\$135.00	JJL
Extended email exchange with Joe Kendall's office regarding motion for hearing.	0.50	\$225.00	JJL
Mar-28-10 Cindy Stanley - website revisions.	3.70	\$370.00	AA
Cindy Stanley - add new links to website.	1.10	\$110.00	AA
Mar-29-10 Email exchange with Kevin Sadler	0.30	\$135.00	JJL
Email exchange with Brendan Day; review new complaint vs. investors.	0.40	\$180.00	JJL
Review emails and letter from South American victims' group.	0.60	\$270.00	JJL
Review Mike Quilling reply regarding motion to dismiss in 09-724.	0.30	\$135.00	JJL
Review Mike Quilling reply regarding jurisdictional issue in 09-724.	0.30	\$135.00	JJL
Review O'Brien Answer in 10-366.	0.30	\$135.00	JJL
Review Susan Stanford motion for hearing as to boat proceeds (09-298).	0.30	\$135.00	JJL
Review Alquire reply brief regarding motion to compel arbitration (09-724).	0.40	\$180.00	JJL
Review Alquire response to Receiver's motion for leave to amend (09-724).	0.30	\$135.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259  
File #: 2836John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-29-10 cont. Review Bates response to Receiver's motion for leave to amend (09-724).	0.10	\$45.00	JJL
Review Groebeck, et al., reply brief regarding motion to dismiss (09-724).	0.40	\$180.00	JJL
Review Gilbert Lopez answer (09-298).	0.20	\$90.00	JJL
Review Order regarding sale of TUG, Spring Creek and SSM (09-298)	0.20	\$90.00	JJL
Review Lundquist brief (09-274)	0.50	\$225.00	JJL
Review A. Stanford reply brief regarding motion to dismiss SEC complaint (09-298)	0.40	\$180.00	JJL
Email correspondence with Craig Adams.	0.20	\$90.00	JJL
Further work on rewriting website text.	1.80	\$810.00	JJL
Review motion to quash (09-298).	0.30	\$135.00	JJL
Cindy Stanley - website revisions.	0.60	\$60.00	AA
Cindy Stanley - proof revisions.	1.70	\$170.00	AA
Mar-30-10 Review new lawsuit filed by Receiver v. investors (10-617).	0.30	\$135.00	JJL
Prepare form of appearance (10-617).	0.20	\$90.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Review notices of appearance filed by Scott Powers (various cases).	0.30	\$135.00	JJL
Prepare for call regarding private equity investments and proposed transactions regarding same.	0.50	\$225.00	JJL
Telephone conference with Mike Quilling regarding stipulation creating committee.	0.70	\$315.00	JJL
Telephone conference with Peter Morgenstern.	0.50	\$225.00	JJL
Telephone conversation with CD investor regarding demand letter received by CD investor from Receiver.	0.40	\$180.00	RRL
Review approximately 23 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Cindy Stanley - Website revisions.	1.70	\$170.00	AA
Cindy Stanley - Check links on website revisions.	0.60	\$60.00	AA

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

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File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Mar-31-10			
Review private equity materials to prepare for call discussing five separate proposed transactions.	1.00	\$450.00	JJL
Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Conference call with Kevin Sadler, Craig Adams, Park Hill.	1.20	\$540.00	JJL
Conference call with Kevin Sadler and David Reece relating to Vantis.	0.30	\$135.00	JJL
Review and log coin release information from Craig Adams.	1.00	\$450.00	JJL
Draft email to Craig Adams relating to coin releases.	0.30	\$135.00	JJL
Draft email to Craig Adams relating to remaining SCB customers.	0.40	\$180.00	JJL
Further work on revising website text.	1.00	\$450.00	JJL
Review and respond to emails from two investors.	0.60	\$270.00	JJL
Apr-01-10			
Email exchanges with two Stanford investors.	0.40	\$180.00	JJL
Review Stipulation regarding employee accounts held at Pershing.	0.30	\$135.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Complete revisions to website.	1.60	\$720.00	JJL
Email exchange with Brad Foster relating to Investor committee.	0.40	\$180.00	JJL
Review Estrella answer (10-478).	0.40	\$180.00	JJL
Analysis of claims against investors in 10-528 and 10-617.	0.90	\$405.00	JJL
Review Stanford response to Receiver's Fifth fee application.	0.30	\$135.00	JJL
Review and log additional coin release information.	0.50	\$225.00	JJL
Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Cindy Stanley - Website revisions.	2.20	\$220.00	AA
Cindy Stanley - Check links on website revisions.	0.40	\$40.00	AA
Cindy Stanley - website revisions.	1.10	\$110.00	AA
Apr-02-10			
Cindy Stanley - test new links inserted on website.	2.00	\$200.00	AA
Cindy Stanley - repair broken links on website.	0.50	\$50.00	AA

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June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Apr-05-10 Review email from Forest and respond to same.	0.40	\$180.00	JJL
Review Receiver's notice regarding Fifth Fee Application.	0.30	\$135.00	JJL
Review dismissal motion in 10-415.	0.30	\$135.00	JJL
Review email from Barney Hallman; forward same to Kevin Sadler, Peter Morgenstern, David Reece.	0.40	\$180.00	JJL
Email exchange with Jaime Pinto T. (Peru).	0.40	\$180.00	JJL
Email exchange with Barney Hallman.	0.30	\$135.00	JJL
Extended email exchange with Jones Day, Kevin Sadler and the SEC.	0.50	\$225.00	JJL
Conference call with Strasburger & Price, Ed Snyder.	0.60	\$270.00	JJL
Analysis of claims made against investors in 10-478, emails to Kevin Sadler raising questions about specific claims.	1.00	\$450.00	JJL
Apr-06-10 Email exchange with Kevin Sadler regarding conference call.	0.20	\$90.00	JJL
Review Order regarding Westridge briefing (09-298).	0.10	\$45.00	JJL
Review Order regarding leave to proceed (09-724).	0.10	\$45.00	JJL
Email exchange with David Morgan relating to SAS program; email to Angie Kogutt regarding same; email to Receiver regarding same.	0.40	\$180.00	JJL
Telephone conference with Peter Morgenstern, Kevin Sadler and David Reece.	0.40	\$180.00	JJL
Email exchange with Sean McCaffity.	0.30	\$135.00	JJL
Draft response to Hallman email regarding Investor committee.	0.40	\$180.00	JJL
Further email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Review Angie Kogutt email regarding SAS.	0.20	\$90.00	JJL
Review approximately 16 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Review recently published reports regarding the Receivership in anticipation of investor communications regarding same	0.60	\$270.00	RRL

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Apr-07-10 Review Sadler comments regarding draft email.	0.30	\$135.00	JJL
Review orders.	0.30	\$135.00	JJL
Finalize and send email response to questions raised by B. Hallman.	0.40	\$180.00	JJL
Email exchange with two investors (P. Kelso and T. Brown).	0.40	\$180.00	JJL
Analysis of claims against investors in 10-415.	0.40	\$180.00	JJL
Review recent court filings and approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.40	\$180.00	RRL
Apr-08-10 Review emails from Barney Hallman and Kevin Sadler.	0.30	\$135.00	JJL
Review and respond to email from Forest.	0.40	\$180.00	JJL
Further analysis of claims against investors in 10-415.	0.50	\$225.00	JJL
Email exchange with Brendan Day regarding new lawsuit.	0.40	\$180.00	JJL
Initial review and analysis of new lawsuit.	0.70	\$315.00	JJL
Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.30	\$135.00	RRL
Apr-09-10 Further review of new lawsuit.	0.30	\$135.00	JJL
Review Receiver's response to supplemental brief in 09-724.	0.60	\$270.00	JJL
Review amended complaint filed in 09-1946.	0.40	\$180.00	JJL
Work on entry of data to tracking system for various investor lawsuits and settlements of same.	1.70	\$765.00	JJL
Review Receiver's reply brief.	0.30	\$135.00	JJL
Apr-12-10 Review emails from Craig Adams.	0.30	\$135.00	JJL
Review and respond to email from Forester, MD.	0.40	\$180.00	JJL
Review and respond to Sadler email relating to Chapter 15.	0.30	\$135.00	JJL
Review and log coin release information; email to Craig Adams regarding follow-up issues.	0.70	\$315.00	JJL
Email exchange with C. Bullard relating to SIPC questions.	0.40	\$180.00	JJL
Review further emails from Craig Adams relating to coin releases; respond with some additional inquiries.	0.60	\$270.00	JJL

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

Inv #: 20259  
File #: 2836John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Apr-12-10 cont. Further email exchange with C. Bullard.	0.30	\$135.00	JJL
Email exchange with Bart Wulff.	0.30	\$135.00	JJL
Review and log investor settlements with Receiver.	0.40	\$180.00	JJL
Email exchange with Sadler.	0.30	\$135.00	JJL
Further analysis of claims in action 10-366; further work on tracking claims.	1.30	\$585.00	JJL
Review Ben Barnes Brief in 10-527 regarding motion to dismiss.	0.30	\$135.00	JJL
Prepare notices of appearance in 10-617 and 10-725.	0.40	\$180.00	JJL
Apr-13-10 Review emails from Kevin Sadler and David Reece regarding scheduling.	0.30	\$135.00	JJL
Log settlement information relating to 09-724.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler regarding Susan Stanford motion.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler regarding Chapter 15 negotiations.	0.30	\$135.00	JJL
File notices of appearance in 10-617 and 10-725.	0.40	\$180.00	JJL
Apr-14-10 Review brief filed by Westridge regarding motion for leave to proceed with foreclosure.	0.60	\$270.00	JJL
Begin review of Receiver's fee application materials for January and February, 2010.	0.60	\$270.00	JJL
Begin drafting response to Susan Stanford motion for evidentiary hearing.	0.50	\$225.00	JJL
Apr-15-10 Review notice of appeal filed by Stanford Condo association.	0.20	\$90.00	JJL
Apr-16-10 Review transfer order in 10-725.	0.20	\$90.00	JJL
Draft, revise and file response to Susan Stanford motion for evidentiary hearing.	2.00	\$900.00	JJL
Review Receiver's response to Susan Stanford motion.	0.30	\$135.00	JJL
Email exchange with Kevin Sadler relating to claims against former FAs.	0.30	\$135.00	JJL



***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

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901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Apr-16-10 cont. Review SEC's response to Susan Stanford motion.	0.30	\$135.00	JJL
Review motion to dismiss filed in 09-724 (doc. 387) by former analysts.	0.40	\$180.00	JJL
Review and log dismissal motion relating to Bill Provine.	0.30	\$135.00	JJL
Email exchange with Robert Cornish.	0.20	\$90.00	JJL
Email to Pat Zummo regarding settlement.	0.20	\$90.00	JJL
Apr-17-10 Review and respond to investor emails.	0.30	\$135.00	JJL
Initial review of SEC OIG report.	0.40	\$180.00	JJL
Email to Robert Little regarding SEC OIG report.	0.20	\$90.00	JJL
Apr-19-10 Email exchange with Kevin Sadler relating to fee applications.	0.30	\$135.00	JJL
Office conference with Steve Gleboff relating to SEC OIG report.	0.30	\$135.00	JJL
Review docket in Proskauer class action litigation.	0.20	\$90.00	JJL
Review reply brief filed by Receiver relating to motion to dismiss counterclaims.	0.30	\$135.00	JJL
Review answer filed by Ross.	0.20	\$90.00	JJL
Initial review of Receiver's injunction application & appendix to same.	1.00	\$450.00	JJL
Initial work on update to website.	0.40	\$180.00	JJL
Review recent court filings, approximately 12 emails and fax from/relating to investors and investigate/provide responses thereto as appropriate.	1.50	\$675.00	RRL
Review Report of Investigation by SEC Office of Inspector General in anticipation of investor communications regarding same	2.80	\$1,260.00	RRL
Telephone conversation with investor regarding questions about Report of Investigation.	0.80	\$360.00	RRL
Apr-20-10 Begin review of SEC's OIG report on Stanford.	2.00	\$900.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty	
Apr-21-10	Continue review of SEC's OIG report.	1.50	\$675.00	JJL
	Complete review of Report of Investigation.	1.10	\$495.00	RRL
Apr-25-10	Complete review of SEC's OIG report; consider implications of same for investors.	1.50	\$675.00	JJL
Apr-26-10	Review TRO order.	0.20	\$90.00	JJL
	Review Complaint vs. IEM.	0.30	\$135.00	JJL
	Review and log investor settlements; follow-up email to Brendan Day.	0.40	\$180.00	JJL
	Review and log new information relating to coin releases.	0.40	\$180.00	JJL
	Further email exchange with Brendan Day.	0.30	\$135.00	JJL
	Email exchange with Craig Adams relating to coin release issues.	0.30	\$135.00	JJL
	Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Apr-27-10	Review letter and answer in 10-478.	0.20	\$90.00	JJL
	Initial review of new lawsuit.	0.30	\$135.00	JJL
	Log information concerning new lawsuit and investors sued in same into tracking system.	0.60	\$270.00	JJL
	Review and log information relating to information on current coin releases.	0.60	\$270.00	JJL
	Email to Craig Adams to follow-up on coin releases.	0.20	\$90.00	JJL
	Review motion to dismiss filed by Democratic committees in 10-346.	0.50	\$225.00	JJL
	Review materials relating to Receiver's 6th fee application, including the draft application and the invoices from Krage & Janvey.	4.00	\$1,800.00	JJL
Apr-28-10	Review email from Craig Adams relating to coin release issues.	0.20	\$90.00	JJL
	Review and analysis of Baker Botts invoices supporting Receiver's 6th fee application.	6.00	\$2,700.00	JJL
	Review Motion to Intervene filed by Homer Bunker (coin investor).	0.40	\$180.00	JJL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

Inv #: 20259

File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Multiple email exchanges with Kevin Sadler relating to invoice questions.	0.60	\$270.00	JJL
Apr-29-10 Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Initial review of revised version of 6th fee application.	0.30	\$135.00	JJL
Review Stanford response to motion to sell USFR and other equity interests.	0.30	\$135.00	JJL
Review motion to dismiss.	0.10	\$45.00	JJL
Review and respond to multiple emails from investor (Sarah Elson-Rogers).	0.60	\$270.00	JJL
Email exchange with Kevin Sadler relating to fees.	0.30	\$135.00	JJL
Review answer filed by Malvaez.	0.30	\$135.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Meet with John Little regarding same.			
Apr-30-10 Review draft agreement with Vantis and email to Sadler regarding same.	0.60	\$270.00	JJL
Review various filings in 09-724.	0.40	\$180.00	JJL
May-01-10 Further analysis of Baker Botts invoices in support of Receiver's 6th fee application.	4.00	\$1,800.00	JJL
May-03-10 Further analysis of Baker Botts invoices in support of Receiver's 6th fee application/	4.00	\$1,800.00	JJL
Email to Kevin Sadler relating to fee application.	0.20	\$90.00	JJL
Email to David Reece relating to fee issues.	0.30	\$135.00	JJL
Review and analysis of Thompson Knight invoice.	1.00	\$450.00	JJL
Review and analysis of FTI January invoice in support of Receiver's 6th fee application.	5.00	\$2,250.00	JJL
Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Various emails to Kevin Sadler.	0.40	\$180.00	JJL
Review recent filings and approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL

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June 14, 2010

Inv #: 20259  
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901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
May-04-10 Review motion for approval of sale of Coral Gables property.	0.60	\$270.00	JJL
Email exchange with Kevin Sadler regarding same.	0.30	\$135.00	JJL
Telephone conference with David Reece regarding 6th fee application.	0.70	\$315.00	JJL
Further review and analysis of FTI invoices.	1.00	\$450.00	JJL
Prepare for call concerning 6th fee application.	0.50	\$225.00	JJL
Conference call with Kevin Sadler, Karyl Van Tassel and David Reece.	1.60	\$720.00	JJL
Meet with John Little regarding appropriate responses to investor inquiries.	0.40	\$180.00	RRL
May-05-10 Telephone conference with Gene Besen.	0.40	\$180.00	JJL
Review and log Boyd motion to dismiss in 10-415.	0.20	\$90.00	JJL
Review Thibedeau motion to dismiss in 10-415.	0.40	\$180.00	JJL
Review Receiver's response to Barnes Motion to Dismiss.	0.50	\$225.00	JJL
Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
May-06-10 Email exchange with Ed Snyder.	0.20	\$90.00	JJL
Extended email exchange with Jaime Pinto.	0.30	\$135.00	JJL
Review materials from Angie Kogutt (SVC).	0.20	\$90.00	JJL
Email exchange with Luis Gomar (Strasburger).	0.30	\$135.00	JJL
Review Receiver's response to Republican committees' motion to dismiss.	0.60	\$270.00	JJL
Email exchange with Kevin Sadler relating to response.	0.30	\$135.00	JJL
Email to Scott Powers and Kevin Sadler regarding Pershing issues and invoices.	0.30	\$135.00	JJL
Compare fee application materials to cost estimate numbers.	0.50	\$225.00	JJL
Email to David Reece regarding fee comparisons.	0.20	\$90.00	JJL
May-07-10 Telephone conference with Andrew York.	0.30	\$135.00	JJL
Further work on analysis of fee application materials.	0.80	\$360.00	JJL
Extended email exchange with David Reece relating to fee application materials.	0.80	\$360.00	JJL

*Little Pedersen Fankhauser L.L.P.*

June 14, 2010

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901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
May-07-10 cont. Meet with Susie Vandiver regarding telephone conversation with investor. Telephone conversation with investor. Discuss issues and options.	0.70	\$315.00	RRL
May-10-10 Review Susan Stanford reply brief regarding hearing.	0.30	\$135.00	JJL
Review SEC comments regarding Vantis agreement.	0.30	\$135.00	JJL
Review and log settlement in 10-478.	0.30	\$135.00	JJL
Email exchange with David Bryant.	0.20	\$90.00	JJL
Email exchange with Dr. Forrester.	0.30	\$135.00	JJL
Analysis of FTI January invoice by group numbers.	3.00	\$1,350.00	JJL
May-11-10 Email exchange with David Reece and Kevin Sadler relating to fee applications.	0.30	\$135.00	JJL
Detailed analysis of FTI invoices.	8.00	\$3,600.00	JJL
Telephone conference with David Bryant.	0.40	\$180.00	JJL
Telephone conference with David Reece relating to fee applications.	0.70	\$315.00	JJL
Further email to David Reece and Kevin Sadler relating to fee issues.	0.40	\$180.00	JJL
Telephone conversation with investor regarding need for and how to obtain legal representation.	0.30	\$135.00	RRL
May-12-10 Prepare for conference call regarding fees.	0.40	\$180.00	JJL
Complete analysis of "clumped" FTI time entries on January 2010 invoice.	1.00	\$450.00	JJL
Conference call with David Reece and Kevin Sadler relating to fee application.	1.30	\$585.00	JJL
May-13-10 Attend meeting with Receiver, Kevin Sadler, SEC, and FTI representatives to discuss fee application issues.	2.50	\$1,125.00	JJL
Review investor settlements; follow-up email with Brendan Day.	0.50	\$225.00	JJL
May-14-10 Review voice mail and extended email exchange with Brad D'Amico.	1.00	\$450.00	JJL
Review answers filed by Mike Quilling; extended emails to Quilling and Brett Rodine regarding same.	1.00	\$450.00	JJL

**Little Pedersen Fankhauser L.L.P.**

June 14, 2010

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File #: 2836

John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
Review Magness motion to dismiss.	0.60	\$270.00	JJL
Review coin release information from Craig Adams.	0.40	\$180.00	JJL
May-17-10 Review and respond to email from counsel to coin customers; email Craig Adams to follow-up as to issues.	0.40	\$180.00	JJL
Review and respond to email concerning Stanford insurance policies.	0.30	\$135.00	JJL
Initial review of various filings made on Friday afternoon and over weekend.	0.40	\$180.00	JJL
Review Nelson reply brief.	0.30	\$135.00	JJL
Review Barnes reply brief.	0.40	\$180.00	JJL
Review Barnes objection.	0.10	\$45.00	JJL
Review Receiver's response to Democratic committees motion.	0.40	\$180.00	JJL
Review and respond to Carole Bullard email.	0.30	\$135.00	JJL
Review and respond to Dr. Forrest email.	0.30	\$135.00	JJL
Telephone conversation with attorney for investor.	0.30	\$135.00	RRL
May-18-10 Review materials in preparation for conference call.	1.00	\$450.00	JJL
Conference call with R. Janvey, D. Reece & K. Sadler regarding pending asset recovery litigation.	1.00	\$450.00	JJL
Review email from Brendan Day.	0.20	\$90.00	JJL
Telephone conference with Kevin Sadler relating to coin customers in Category 3A.	0.40	\$180.00	JJL
Telephone conversation with attorney for investor.	0.20	\$90.00	RRL
Review recent filings and approximately 16 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
May-19-10 Email to Brendan Day regarding new lawsuit.	0.20	\$90.00	JJL
Review Ravzi motion to dismiss.	0.30	\$135.00	JJL
Review Wealth Management answer.	0.30	\$135.00	JJL
Review Nanes answer.	0.30	\$135.00	JJL

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June 14, 2010

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File #: 2836

John J. Little  
 901 Main Street, Suite 4110  
 Dallas, Texas 75202

RE: Stanford Financial Receivership

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
May-24-10 Review filings that were made during building power shutdown.	0.70	\$315.00	JJL
Email exchange with Sarah Elson Rogers.	0.30	\$135.00	JJL
Review answers filed by Phil Preis for various investor defendants.	0.30	\$135.00	JJL
Conference call with Kevin Sadler and Peter Morgenstern regarding investor committee stipulation.	1.00	\$450.00	JJL
Review various responses to the Receiver's application for injunction.	1.00	\$450.00	JJL
Draft and file response to Receiver's application for injunction as to former employee accounts.	1.00	\$450.00	JJL
May-25-10 Review voicemail from Norman Blake, former employee.	0.20	\$90.00	JJL
Review emails from Kevin Sadler and Ralph Janvey.	0.20	\$90.00	JJL
Review claims asserted by Receiver against Norman Blake.	0.30	\$135.00	JJL
Review brief filed in Sasser appeal.	0.80	\$360.00	JJL
Review Receiver's reply brief regarding injunction application.	0.40	\$180.00	JJL
May-26-10 Review Ed Snyder email.	0.20	\$90.00	JJL
Email exchange with Brad Foster regarding contacts from Foster clients.	0.30	\$135.00	JJL
Review and log five additional investor settlements.	0.60	\$270.00	JJL
Review Hogue answer in 09-724.	0.60	\$270.00	JJL
Email to Sadler.	0.20	\$90.00	JJL
Review Metzger answer in 09-724.	0.30	\$135.00	JJL
Telephone conversation with investor.	0.40	\$180.00	RRL
May-27-10 Office conference with Robert Little regarding contact by Peter Kaltmann.	0.30	\$135.00	JJL
Review Receiver's brief regarding Tidwell and Rawls.	0.30	\$135.00	JJL
Review Peter Morgenstern email.	0.20	\$90.00	JJL
Review David Arlington email.	0.20	\$90.00	JJL
Meet with John Little regarding questions raised by investor.	0.20	\$90.00	RRL

***Little Pedersen Fankhauser L.L.P.***

June 14, 2010

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John J. Little  
901 Main Street, Suite 4110  
Dallas, Texas 75202

RE: Stanford Financial Receivership

Fee Description	Hours	Amount	Atty
May-28-10 Preliminary review of order granting TRO.	0.30	\$135.00	JJL
Review draft settlement agreement with Category 3A coin customers and comment to David Arlington regarding same.	0.50	\$225.00	JJL
Review and respond to email regarding Stanford investor defendant.	0.30	\$135.00	JJL
Telephone conversation with investor.	0.40	\$180.00	RRL
<b>Total Fees</b>	<b>370.50</b>	<b>\$161,265.00</b>	

Disbursements		
Photocopies		22.00
Facsimiles		0.50
Database Services		85.84
<b>Total Disbursements</b>		<b>\$108.34</b>

**Total Invoice** **\$161,373.34**

**Balance Due** **\$161,373.34**

Lawyer	Hours Worked	Hourly Rate	Amount Billed
John J. Little	304.20	\$450.00	\$136,890.00
Robert R. Little	50.70	\$450.00	\$22,815.00
Admin	15.60	\$100.00	\$1,560.00



# **EXAMINER'S DECLARATION**

## **EXHIBIT 2**

Little Pedersen Fankhauser, LLP Time Entries  
February 1, 2010 through May 31, 2010  
Sorted into Categories by Task

*Little Pedersen Fankhauser L.L.P.*  
 901 Main Street  
 Suite 4110  
 Dallas, Texas 75202

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**Stanford Financial Receivership**  
 (Invoice entries restated by task categories)

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**I. Communications with Stanford Investors, Groups, Representatives and Counsel**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Review approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate. Meet with John Little regarding matters raised by emails.	0.40	\$180.00	RRL
Feb-01-10 Telephone conversation with attorney for investor regarding Stanford insurance policies and meet with John Little regarding same. Email information to attorney.	0.50	\$225.00	RRL
Feb-02-10 Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-03-10 Review email and materials from Angie Kogutt.	0.80	\$360.00	JJL
Feb-03-10 Telephone conference with Gene Besen.	0.40	\$180.00	JJL
Feb-04-10 Review Kogutt email and respond.	0.70	\$315.00	JJL
Feb-04-10 Email exchange with A. Colletta.	0.30	\$135.00	JJL
Feb-04-10 Email exchange with D. Kohl.	0.30	\$135.00	JJL
Feb-04-10 Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Feb-05-10 Email exchange with Robert Little regarding R. Chappell.	0.40	\$180.00	JJL
Feb-05-10 Telephone conversation with investor seeking release of account subject to stipulation. Investigate matter, meet with John Little regarding same and email information to investor regarding status of account.	1.30	\$585.00	RRL
Feb-08-10 Review Stanford Victims Coalition survey information.	0.50	\$225.00	JJL
Feb-08-10 Exchange further emails with John Little regarding information relating to investor seeking release of account subject to stipulation.	0.40	\$180.00	RRL
Feb-09-10 Office conference with Robert Little relating to telephone conference with Peter Montalbano.	0.40	\$180.00	JJL
Feb-09-10 Review email and letter from Latin American CD investors.	0.40	\$180.00	JJL
Feb-09-10 Email to Phil Preis.	0.20	\$90.00	JJL
Feb-09-10 Email to C. Shapley.	0.30	\$135.00	JJL

Feb-09-10	Telephone conversation with investor seeking information regarding status of lawsuits against investors.	0.50	\$225.00	RRL
Feb-09-10	Meet with John Little regarding status of lawsuits against investors and information which might be helpful to investors.	0.30	\$135.00	RRL
Feb-10-10	Review Stanford Victims' survey results and email.	0.40	\$180.00	JJL
Feb-10-10	Email exchange with Angie Kogutt.	0.20	\$90.00	JJL
Feb-10-10	Extended email exchange with Angie Kogutt.	0.50	\$225.00	JJL
Feb-10-10	Review individual SVC survey responses.	2.00	\$900.00	JJL
Feb-11-10	Email correspondence with Angie Kogutt.	0.40	\$180.00	JJL
Feb-11-10	Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Feb-12-10	Review email from David Arlington (re R. Chappell) and email to Robert Little regarding same.	0.50	\$225.00	JJL
Feb-12-10	Review email from John Little and email investor with update regarding status of release of account subject to stipulation.	0.30	\$135.00	RRL
Feb-12-10	Review transcript relating to hearing regarding bankruptcy and relief from injunction in anticipation of investor questions regarding same.	0.80	\$360.00	RRL
Feb-15-10	Email exchange with Stanford Victims group in Venezuela.	0.30	\$135.00	JJL
Feb-15-10	Office conference with Robert Little concerning hearing.	0.40	\$180.00	JJL
Feb-15-10	Meet with John Little regarding bankruptcy issues.	0.30	\$135.00	RRL
Feb-15-10	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-16-10	Review extended email from Angie Kogutt.	0.40	\$180.00	JJL
Feb-16-10	Review SVC message board and email to Sadler regarding same.	0.40	\$180.00	JJL
Feb-16-10	Email exchange with Kevin Sadler relating to investor misinformation.	0.30	\$135.00	JJL
Feb-17-10	Email exchange with Robert Little relating to supplemental complaints; office conference with same.	0.40	\$180.00	JJL
Feb-17-10	Review filings with respect to additional complaints filed by Receiver against investors. Discuss with John Little status of claims against investors and appropriate response to inquiries from investors.	1.90	\$855.00	RRL
Feb-17-10	Telephone conversation with investment advisor regarding discussions with Receiver relating to naming of successor trustee and meet with John Little regarding same.	0.70	\$315.00	RRL

Feb-18-10	Office conference with Robert Little regarding claims.	0.30	\$135.00	JJL
Feb-18-10	Email exchange with Angie Kogutt and Keyin Edmundson relating to motion to dismiss.	0.50	\$225.00	JJL
Feb-19-10	Email exchange with Robert Little regarding Stanford Trust account issue.	0.30	\$135.00	JJL
Feb-19-10	Email exchange with Robert Little and J. Carley regarding Stanford Trust Company accounts & trust documents.	0.40	\$180.00	JJL
Feb-19-10	Email John Little with information regarding successor trustee question posed by investment advisor for investor. Review additional information provided by investment advisor for investor.	1.00	\$450.00	RRL
Feb-19-10	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Feb-22-10	Review materials from Angela Kogutt.	0.40	\$180.00	JJL
Feb-22-10	Email to Robert Little relating to supplemental complaint against Stanford employees.	0.20	\$90.00	JJL
Feb-22-10	Office conference with Robert Little regarding Stanford Trust issue.	0.30	\$135.00	JJL
Feb-22-10	Review letter from Dr. Forest.	0.30	\$135.00	JJL
Feb-22-10	Telephone conversation with investor seeking information regarding status of lawsuits against investors.	0.40	\$180.00	RRL
Feb-22-10	Meet with John Little regarding appropriate response to questions relating to appointment of successor trustee.	0.30	\$135.00	RRL
Feb-22-10	Review approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Feb-23-10	Review Angela Kogutt email and attachments regarding SVC efforts to obtain SIPC coverage.	0.50	\$225.00	JJL
Feb-23-10	Review email from Latin American SVC group.	0.30	\$135.00	JJL
Feb-23-10	Review email from Latin American SVC to Receiver.	0.30	\$135.00	JJL
Feb-23-10	Discuss with John Little additional questions with respect to additional complaints filed by Receiver against investors and appropriate response to inquiries from investors.	0.80	\$360.00	RRL
Feb-24-10	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Feb-25-10	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Feb-25-10	Meet with John Little in order to discuss status of various matters relating to Receivership and impact on investors.	0.40	\$180.00	RRL
Feb-25-10	Review email from attorney for investor seeking information regarding claims by and against investors.	0.20	\$90.00	RRL

Feb-26-10	Email exchange with Robert Little regarding Stanford Trust issues.	0.40	\$180.00	JJL
Feb-26-10	Email exchange with Michael Kepesky.	0.30	\$135.00	JJL
Feb-26-10	Telephone conversation with investment advisor regarding successor trustee question. Meet with John Little regarding same and email response to investment advisor.	0.70	\$315.00	RRL
Feb-27-10	Review email from Michael Kepesky and forward same to Robert Little.	0.30	\$135.00	JJL
Mar-01-10	Telephone conversation with investor. Investigate matter and follow-up telephone conversation with investor.	1.20	\$540.00	RRL
Mar-01-10	Review recent court filings and investigate status of various proceedings in anticipation of investor communications regarding same.	3.30	\$1,485.00	RRL
Mar-01-10	Review email from CD investor. Meet with John Little regarding inquiry from investor and research same. Email information regarding CD investor to John Little.	2.20	\$990.00	RRL
Mar-02-10	Office conference with Robert Little regarding status of claims against investors.	0.30	\$135.00	JJL
Mar-02-10	Review email from Robert Little concerning contacts with Mike Kepesky.	0.20	\$90.00	JJL
Mar-02-10	Meet with John Little regarding new suits against investors, calculation of CD proceeds and related matters.	0.80	\$360.00	RRL
Mar-02-10	Email information regarding investor and settlement to John Little.	1.20	\$540.00	RRL
Mar-02-10	Review recent court filings and investigate status of various proceedings in anticipation of investor communications regarding same.	2.90	\$1,305.00	RRL
Mar-03-10	Review email from Angie Kogutt.	0.20	\$90.00	JJL
Mar-03-10	Office conference with Robert Little.	0.30	\$135.00	JJL
Mar-03-10	Exchange emails with, and telephone conversation with, attorneys for investor. Follow-up email to attorneys regarding issues raised during telephone conversation.	2.00	\$900.00	RRL
Mar-04-10	Telephone conversation with attorney for investor.	0.40	\$180.00	RRL
Mar-04-10	Review approximately 3 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Mar-05-10	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.70	\$315.00	RRL
Mar-08-10	Review form of demand letter received by various investors.	0.50	\$225.00	RRL
Mar-10-10	Review email from A. Kogutt.	0.20	\$90.00	JJL

Mar-10-10	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Mar-11-10	Meet with John Little regarding investor attempts to directly contact Judge Godbey and Examiner response thereto.	0.30	\$135.00	RRL
Mar-11-10	Email to Angie Kogutt and Peter Morgenstern.	0.20	\$90.00	JJL
Mar-15-10	Review recent court filings and approximately 20 emails from/relating to investors and investigate/provide responses thereto as appropriate.	1.40	\$630.00	RRL
Mar-16-10	Review approximately 9 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Mar-17-10	Review approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
Mar-19-10	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.40	\$180.00	RRL
Mar-22-10	Review materials and email from Caroline Preis; draft response to same.	0.50	\$225.00	JJL
Mar-22-10	Review email from Angie Kogutt and email response to Kevin Sadler.	0.40	\$180.00	JJL
Mar-22-10	Review Sadler email to Angie Kogutt.	0.20	\$90.00	JJL
Mar-22-10	Meet with John Little regarding new lawsuits filed by Receiver against investors. Discuss issues and concerns of investors and proper responses thereto.	0.70	\$315.00	RRL
Mar-29-10	Review emails and letter from South American victims' group.	0.60	\$270.00	JJL
Mar-30-10	Telephone conversation with CD investor regarding demand letter received by CD investor from Receiver.	0.40	\$180.00	RRL
Mar-30-10	Review approximately 23 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Mar-31-10	Review and respond to emails from two investors.	0.60	\$270.00	JJL
Apr-01-10	Email exchanges with two Stanford investors.	0.40	\$180.00	JJL
Apr-05-10	Review email from Forest and respond to same.	0.40	\$180.00	JJL
Apr-06-10	Email exchange with David Morgan relating to SAS program; email to Angie Kogutt regarding same; email to Receiver regarding same.	0.40	\$180.00	JJL
Apr-06-10	Email exchange with Sean McCaffity.	0.30	\$135.00	JJL
Apr-06-10	Review Angie Kogutt email regarding SAS.	0.20	\$90.00	JJL
Apr-06-10	Review approximately 16 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.50	\$225.00	RRL
Apr-06-10	Review recently published reports regarding the Receivership in anticipation of investor communications regarding same	0.60	\$270.00	RRL

Apr-07-10	Email exchange with two investors (P. Kelso and T. Brown).	0.40	\$180.00	JJL
Apr-07-10	Review recent court filings and approximately 6 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.40	\$180.00	RRL
Apr-08-10	Review and respond to email from Forest.	0.40	\$180.00	JJL
Apr-08-10	Review approximately 4 emails from/relating to investors and investigate/provide responses thereto as appropriate	0.30	\$135.00	RRL
Apr-12-10	Review and respond to email from Forester, MD.	0.40	\$180.00	JJL
Apr-12-10	Email exchange with C. Bullard relating to SIPC questions.	0.40	\$180.00	JJL
Apr-12-10	Further email exchange with C. Bullard.	0.30	\$135.00	JJL
Apr-12-10	Email exchange with Bart Wulff.	0.30	\$135.00	JJL
Apr-16-10	Email exchange with Robert Cornish.	0.20	\$90.00	JJL
Apr-17-10	Review and respond to investor emails.	0.30	\$135.00	JJL
Apr-17-10	Email to Robert Little regarding SEC OIG report.	0.20	\$90.00	JJL
Apr-19-10	Review recent court filings, approximately 12 emails and fax from/relating to investors and investigate/provide responses thereto as appropriate.	1.50	\$675.00	RRL
Apr-19-10	Review Report of Investigation by SEC Office of Inspector General in anticipation of investor communications regarding same	2.80	\$1,260.00	RRL
Apr-19-10	Telephone conversation with investor regarding questions about Report of Investigation.	0.80	\$360.00	RRL
Apr-21-10	Complete review of Report of Investigation.	1.10	\$495.00	RRL
Apr-26-10	Review recent court filings and approximately 2 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.20	\$90.00	RRL
Apr-29-10	Review and respond to multiple emails from investor (Sarah Elson-Rogers).	0.60	\$270.00	JJL
Apr-29-10	Review approximately 5 emails from/relating to investors and investigate/provide responses thereto as appropriate. Meet with John Little regarding same.	0.40	\$180.00	RRL
May-03-10	Review recent filings and approximately 7 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.30	\$135.00	RRL
May-04-10	Meet with John Little regarding appropriate responses to investor inquiries.	0.40	\$180.00	RRL
May-05-10	Telephone conference with Gene Besen.	0.40	\$180.00	JJL
May-05-10	Review approximately 5 emails from/relating to investors and	0.30	\$135.00	RRL

investigate/provide responses thereto as appropriate.

May-06-10	Review materials from Angie Kogutt (SVC).	0.20	\$90.00	JJL
May-07-10	Meet with Susie Vandiver regarding telephone conversation with investor. Telephone conversation with investor. Discuss issues and options.	0.70	\$315.00	RRL
May-10-10	Email exchange with Dr. Forrester.	0.30	\$135.00	JJL
May-11-10	Telephone conversation with investor regarding need for and how to obtain legal representation.	0.30	\$135.00	RRL
May-17-10	Review and respond to Carole Bullard email.	0.30	\$135.00	JJL
May-17-10	Review and respond to Dr. Forrest email.	0.30	\$135.00	JJL
May-17-10	Telephone conversation with attorney for investor.	0.30	\$135.00	RRL
May-18-10	Telephone conversation with attorney for investor.	0.20	\$90.00	RRL
May-18-10	Review recent filings and approximately 16 emails from/relating to investors and investigate/provide responses thereto as appropriate.	0.60	\$270.00	RRL
May-24-10	Email exchange with Sarah Elson Rogers.	0.30	\$135.00	JJL
May-26-10	Telephone conversation with investor.	0.40	\$180.00	RRL
May-27-10	Office conference with Robert Little regarding contact by Peter Kaltmann.	0.30	\$135.00	JJL
May-27-10	Meet with John Little regarding questions raised by investor.	0.20	\$90.00	RRL
May-28-10	Review and respond to email regarding Stanford investor defendant.	0.30	\$135.00	JJL
May-28-10	Telephone conversation with investor.	0.40	\$180.00	RRL

**Summary**

Timekeeper	Hours	Rate	Total
John J. Little	27.00	\$450.00	\$ 12,150.00
Robert R. Little	47.00	\$450.00	\$ 21,150.00
<b>TOTALS</b>	<b>74.00</b>		<b>\$33,300.00</b>



**II. Cross-Border and Chapter 15 proceeding issues**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Review Vantis financial reports.	0.40	\$180.00	JJL
Feb-01-10 Email exchange with Kevin Sadler and Kevin Edmundson.	0.30	\$135.00	JJL
Feb-17-10 Review Chapter 15 order.	0.10	\$45.00	JJL
Mar-24-10 Email to Kevin Sadler.	0.20	\$90.00	JJL
Mar-24-10 Telephone conference with Kevin Sadler.	0.40	\$180.00	JJL
Mar-30-10 Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Mar-31-10 Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Mar-31-10 Conference call with Kevin Sadler and David Reece relating to Vantis.	0.30	\$135.00	JJL
Apr-05-10 Extended email exchange with Jones Day, Kevin Sadler and the SEC.	0.50	\$225.00	JJL
Apr-12-10 Review and respond to Sadler email relating to Chapter 15.	0.30	\$135.00	JJL
Apr-13-10 Email exchange with Kevin Sadler regarding Chapter 15 negotiations.	0.30	\$135.00	JJL
Apr-30-10 Review draft agreement with Vantis and email to Sadler regarding same.	0.60	\$270.00	JJL
May-10-10 Review SEC comments regarding Vantis agreement.	0.30	\$135.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	4.20	\$450.00	\$ 1,890.00
<b>TOTALS</b>	<b>4.20</b>		<b>\$ 1,890.00</b>

**III. Communications with the Receiver, the SEC, and the Antiguan Liquidators**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Telephone conference with Kevin Edmundson.	0.40	\$180.00	JJL
Feb-01-10 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Feb-01-10 Further email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-02-10 Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Feb-03-10 Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Feb-04-10 Email to Ralph Janvey.	0.30	\$135.00	JJL
Feb-04-10 Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Feb-08-10 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Feb-08-10 Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-08-10 Telephone conference with Kevin Sadler.	0.80	\$360.00	JJL
Feb-09-10 Conference call with Kevin Sadler, Kevin Edmundson and David Reece.	1.00	\$450.00	JJL
Feb-10-10 Telephone conference with Kevin Sadler.	0.50	\$225.00	JJL
Feb-25-10 Email exchange with Kevin Sadler and Kevin Edmundson.	0.40	\$180.00	JJL
Apr-01-10 Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
Apr-01-10 Email exchange with Kevin Sadler.	0.30	\$135.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	6.10	\$450.00	\$ 2,745.00
<b>TOTALS</b>	<b>6.10</b>		<b>\$ 2,745.00</b>

**IV. Receivership business matters  
(banking, corporate, asset liquidation, investments, insurance)**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Telephone conference with Richard Roper relating to Panama bank.	0.30	\$135.00	JJL
Feb-03-10 Review motion to expedite regarding Panama bank.	0.30	\$135.00	JJL
Feb-04-10 Review motion relating to Florida property.	1.00	\$450.00	JJL
Feb-05-10 Further review of motion relating to Florida property; email to Kevin Sadler and David Reece regarding same.	0.70	\$315.00	JJL
Feb-08-10 Review Stanford response to motion regarding Panama bank.	0.40	\$180.00	JJL
Feb-10-10 Email exchange with Kevin Sadler relating to asset sales.	0.30	\$135.00	JJL
Feb-10-10 Review Receiver's reply brief regarding Panama bank sale.	0.40	\$180.00	JJL
Feb-11-10 Review Stanford response to motion to sell TUG and other assets.	0.40	\$180.00	JJL
Feb-16-10 Review Lloyds' response to motion to reconsider contempt finding.	0.40	\$180.00	JJL
Feb-19-10 Review Susan Stanford objection regarding sale of Sea Eagle and Little Eagle.	0.40	\$180.00	JJL
Feb-25-10 Review Order granting motions to sell Sea Eagle and Little Eagle.	0.30	\$135.00	JJL
Feb-25-10 Extended email exchange with Kevin Sadler relating to Susan Stanford claims.	0.70	\$315.00	JJL
Feb-26-10 Email exchange with Kevin Sadler regarding Joe Kendall's position.	0.30	\$135.00	JJL
Mar-01-10 Review draft motion regarding sales of USFR and ACON.	0.50	\$225.00	JJL
Mar-01-10 Email to Kevin Sadler and SEC regarding proposed sales of USFR and ACON.	0.30	\$135.00	JJL
Mar-01-10 Review PHG materials relating to proposed sales of USFR and ACON.	0.40	\$180.00	JJL
Mar-10-10 Telephone conference with Kevin Sadler relating to proposed USFR sale.	0.40	\$180.00	JJL
Mar-11-10 Initial review of materials received from Sam Cooper regarding private equity transactions.	0.30	\$135.00	JJL
Mar-29-10 Email exchange with Kevin Sadler	0.30	\$135.00	JJL
Mar-29-10 Review Order regarding sale of TUG, Spring Creek and SSM (09-298)	0.20	\$90.00	JJL

Mar-30-10	Prepare for call regarding private equity investments and proposed transactions regarding same.	0.50	\$225.00	JJL
Mar-31-10	Review private equity materials to prepare for call discussing five separate proposed transactions.	1.00	\$450.00	JJL
Mar-31-10	Conference call with Kevin Sadler, Craig Adams, Park Hill.	1.20	\$540.00	JJL
Apr-29-10	Review Stanford response to motion to sell USFR and other equity interests.	0.30	\$135.00	JJL
May-04-10	Review motion for approval of sale of Coral Gables property.	0.60	\$270.00	JJL
May-04-10	Email exchange with Kevin Sadler regarding same.	0.30	\$135.00	JJL
May-17-10	Review and respond to email concerning Stanford insurance policies.	0.30	\$135.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	12.50	\$450.00	\$ 5,625.00
<b>TOTALS</b>	12.50		\$ 5,625.00

**V. Coin & Bullion Business and Investors**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Telephone conference with Craig Adams and Kevin Sadler relating to coin issues.	0.30	\$135.00	JJL
Feb-01-10 Email exchange with D. Blaylock relating to coin issues.	0.40	\$180.00	JJL
Feb-02-10 Email exchange with Craig Adams.	0.30	\$135.00	JJL
Feb-08-10 Review and log information relating to coin releases; email to Craig Adams regarding same.	1.00	\$450.00	JJL
Feb-08-10 Email to Kevin Sadler and Craig Adams relating to coin customers.	0.30	\$135.00	JJL
Feb-15-10 Review email from Mike Quilling.	0.20	\$90.00	JJL
Feb-15-10 Review and log coin release information.	1.00	\$450.00	JJL
Feb-17-10 Email exchange with S. Rai and Craig Adams relating to coin collection of Ron Lee.	0.40	\$180.00	JJL
Feb-18-10 Telephone conversation with attorney for coin investors. Investigate and meet with John Little regarding same. Email attorney for coin investors with updated information relating to claims and status of claims.	1.30	\$585.00	RRL
Feb-19-10 Email exchange with B. Johnston and Craig Adams relating to coin issues.	0.40	\$180.00	JJL
Feb-19-10 Email exchange with Craig Adams regarding coin issues.	0.40	\$180.00	JJL
Feb-19-10 Telephone conversation with investor who left coins for appraisal regarding status of coins. Discuss questions and facts.	0.50	\$225.00	RRL
Feb-24-10 Review coin release data and log same; email to Craig Adams regarding questions raised by release data.	1.00	\$450.00	JJL
Feb-24-10 Telephone conversation with investor seeking information regarding coin and bullion category applicable thereto and status of claim. Research and respond thereto.	0.80	\$360.00	RRL
Feb-26-10 Review Order relating to Dillon Gage matter.	0.30	\$135.00	JJL
Feb-27-10 Email exchange with Craig Adams relating to coin & bullion releases.	0.30	\$135.00	JJL
Mar-04-10 Review email from Craig Adams relating to coins.	0.30	\$135.00	JJL
Mar-05-10 Review coin release materials and send email to Craig Adams regarding same.	0.70	\$315.00	JJL
Mar-09-10 Review materials from Joe Wilson relating to coin purchase; email to Craig Adams regarding same.	0.50	\$225.00	JJL
Mar-09-10 Review and log coin release information received from Craig	1.00	\$450.00	JJL

Adams.				
Mar-09-10	Email to Mike Quilling regarding coin investor.	0.20	\$90.00	JJL
Mar-09-10	Draft stipulation and order regarding Mike Asmer coin holdings.	0.50	\$225.00	JJL
Mar-09-10	Telephone conversation with coin investor.	0.20	\$90.00	RRL
Mar-10-10	Email to Mike Quilling regarding Asmer.	0.20	\$90.00	JJL
Mar-10-10	Email to Kevin Sadler, Craig Adams, David Reece, Kevin Edmundson, and Mike Quilling regarding proposed stipulation addressing Mike Asmer coins.	0.40	\$180.00	JJL
Mar-10-10	Finalize and file stipulation and order regarding Mike Asmer.	0.40	\$180.00	JJL
Mar-10-10	Telephone conversation with coin investor.	0.60	\$270.00	RRL
Mar-11-10	Review order.	0.20	\$90.00	JJL
Mar-12-10	Email exchange with R. Gruetter and Craig Adams relating to coin issues.	0.40	\$180.00	JJL
Mar-29-10	Email correspondence with Craig Adams.	0.20	\$90.00	JJL
Mar-31-10	Review and log coin release information from Craig Adams.	1.00	\$450.00	JJL
Mar-31-10	Draft email to Craig Adams relating to coin releases.	0.30	\$135.00	JJL
Mar-31-10	Draft email to Craig Adams relating to remaining SCB customers.	0.40	\$180.00	JJL
Apr-01-10	Review and log additional coin release information.	0.50	\$225.00	JJL
Apr-12-10	Review emails from Craig Adams.	0.30	\$135.00	JJL
Apr-12-10	Review and log coin release information; email to Craig Adams regarding follow-up issues.	0.70	\$315.00	JJL
Apr-12-10	Review further emails from Craig Adams relating to coin releases; respond with some additional inquiries.	0.60	\$270.00	JJL
Apr-26-10	Review and log new information relating to coin releases.	0.40	\$180.00	JJL
Apr-26-10	Email exchange with Craig Adams relating to coin release issues.	0.30	\$135.00	JJL
Apr-27-10	Review and log information relating to information on current coin releases.	0.60	\$270.00	JJL
Apr-27-10	Email to Craig Adams to follow-up on coin releases.	0.20	\$90.00	JJL
Apr-28-10	Review email from Craig Adams relating to coin release issues.	0.20	\$90.00	JJL
Apr-28-10	Review Motion to Intervene filed by Homer Bunker (coin investor).	0.40	\$180.00	JJL
May-14-10	Review coin release information from Craig Adams.	0.40	\$180.00	JJL
May-17-10	Review and respond to email from counsel to coin customers;	0.40	\$180.00	JJL

email Craig Adams to follow-up as to issues.

May-18-10	Telephone conference with Kevin Sadler relating to coin customers in Category 3A.	0.40	\$180.00	JJL
May-27-10	Review David Arlington email.	0.20	\$90.00	JJL
May-28-10	Review draft settlement agreement with Category 3A coin customers and comment to David Arlington regarding same.	0.50	\$225.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	19.10	\$450.00	\$ 8,595.00
Robert R. Little	3.40	\$450.00	\$ 1,530.00
<b>TOTALS</b>	<b>22.50</b>		<b>\$10,125.00</b>

**VI. Other Receivership proceedings**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-02-10 Review class plaintiffs' response to proposed second amended receivership order.	0.50	\$225.00	JJL
Feb-03-10 Review orders.	0.30	\$135.00	JJL
Feb-03-10 Review Phil Preis response to second amended receivership order.	0.50	\$225.00	JJL
Feb-08-10 Review Stanford response to amended receivership order.	0.30	\$135.00	JJL
Feb-09-10 Initial review of Holt and Bukrinsky filings regarding second amended receivership order.	0.30	\$135.00	JJL
Feb-09-10 Review additional objections to Second amended receivership order.	0.80	\$360.00	JJL
Feb-09-10 Review Turk objection to Second amended receivership order.	0.30	\$135.00	JJL
Feb-16-10 Review Sue Ayers email and respond to same.	0.40	\$180.00	JJL
Feb-16-10 Review of email from Kevin Sadler.	0.30	\$135.00	JJL
Feb-17-10 Conference call with Kevin Sadler and Kevin Edmundson.	0.40	\$180.00	JJL
Feb-17-10 Review letter and Pershing stipulations; email to Kevin Sadler and Kevin Edmundson.	0.70	\$315.00	JJL
Feb-18-10 Email exchange with Kevin Sadler relating to Pershing issues.	0.30	\$135.00	JJL
Feb-18-10 Review Stanford Motion to Dismiss and Brief.	0.40	\$180.00	JJL
Feb-22-10 Review Kevin Sadler letter to Pershing.	0.30	\$135.00	JJL
Feb-23-10 Review voice mail from counsel to Pershing; email to Kevin Sadler and Kevin Edmundson regarding same.	0.40	\$180.00	JJL
Feb-24-10 Review letter from Sullivan & Cromwell and attachments.	0.60	\$270.00	JJL
Feb-24-10 Email to Kevin Sadler and Kevin Edmundson regarding letter from Sullivan & Cromwell.	0.30	\$135.00	JJL
Feb-25-10 Email to Sue Ayers.	0.20	\$90.00	JJL
Feb-27-10 PACER search for additional actions brought by or against Receiver.	0.40	\$180.00	JJL
Mar-01-10 Review Order granting motion to compel.	0.30	\$135.00	JJL
Mar-01-10 Review email and letter from Joe Brophy.	0.30	\$135.00	JJL
Mar-04-10 Review answer filed by Holt.	0.30	\$135.00	JJL
Mar-05-10 Review reply brief relating to amended receivership order.	0.30	\$135.00	JJL



Mar-12-10	Review SEC brief in response to Stanford motion to dismiss second amended complaint.	0.90	\$405.00	JJL
Mar-21-10	Review INX motion to intervene.	0.40	\$180.00	JJL
Mar-21-10	Review Order regarding Houston Walton Galleria motion.	0.20	\$90.00	JJL
Mar-21-10	Review INX amended motion to reclaim certain equipment.	0.50	\$225.00	JJL
Mar-21-10	Review order relating to Stanford Condo Owners.	0.30	\$135.00	JJL
Mar-21-10	Review Receiver's response to Westridge motion regarding foreclosure.	0.40	\$180.00	JJL
Mar-22-10	Research via PACER concerning other related actions.	0.80	\$360.00	JJL
Mar-23-10	Review response to Hospitality Group motion.	0.30	\$135.00	JJL
Mar-24-10	Review materials relating to lawsuit v. Rebecca Reeves.	0.60	\$0.00	JJL
Mar-25-10	Extended email exchange with Joe Kendall's office regarding motion for hearing.	0.50	\$225.00	JJL
Mar-29-10	Review Susan Stanford motion for hearing as to boat proceeds (09-298).	0.30	\$135.00	JJL
Mar-29-10	Review Gilbert Lopez answer (09-298).	0.20	\$90.00	JJL
Mar-29-10	Review A. Stanford reply brief regarding motion to dismiss SEC complaint (09-298)	0.40	\$180.00	JJL
Mar-29-10	Review motion to quash (09-298).	0.30	\$135.00	JJL
Apr-01-10	Review Stipulation regarding employee accounts held at Pershing.	0.30	\$135.00	JJL
Apr-06-10	Review Order regarding Westridge briefing (09-298).	0.10	\$45.00	JJL
Apr-13-10	Email exchange with Kevin Sadler regarding Susan Stanford motion.	0.30	\$135.00	JJL
Apr-14-10	Review brief filed by Westridge regarding motion for leave to proceed with foreclosure.	0.60	\$270.00	JJL
Apr-14-10	Begin drafting response to Susan Stanford motion for evidentiary hearing.	0.50	\$225.00	JJL
Apr-15-10	Review notice of appeal filed by Stanford Condo association.	0.20	\$90.00	JJL
Apr-16-10	Draft, revise and file response to Susan Stanford motion for evidentiary hearing.	2.00	\$900.00	JJL
Apr-16-10	Review Receiver's response to Susan Stanford motion.	0.30	\$135.00	JJL
Apr-16-10	Review SEC's response to Susan Stanford motion.	0.30	\$135.00	JJL
May-06-10	Email to Scott Powers and Kevin Sadler regarding Pershing issues and invoices.	0.30	\$135.00	JJL

May-10-10	Review Susan Stanford reply brief regarding hearing.	0.30	\$135.00	JJL
May-25-10	Review brief filed in Sasser appeal.	0.80	\$360.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	21.00	\$450.00	\$ 9,450.00
<b>TOTALS</b>	<b>21.00</b>		<b>\$ 9,450.00</b>

**VII. Receiver's Fraudulent Transfer and Other Asset Recovery Actions (against Investors, Financial Advisors and others)**

Fee Description	Hours	Amount	Atty
Feb-01-10 Further analysis of outstanding claims against investors.	1.00	\$450.00	JJL
Feb-02-10 Telephone conference with Kevin Sadler and Kevin Edmundson relating to litigation issues.	0.80	\$360.00	JJL
Feb-03-10 Review motion to dismiss regarding Charles James.	0.30	\$135.00	JJL
Feb-03-10 Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-03-10 Review Watts' answer.	0.30	\$135.00	JJL
Feb-04-10 Review and log Spillers settlement.	0.30	\$135.00	JJL
Feb-08-10 Review answers filed by Receiver.	0.50	\$225.00	JJL
Feb-09-10 Email exchange with Kevin Sadler relating to call and dismissal.	0.40	\$180.00	JJL
Feb-09-10 Review dismissal order.	0.30	\$135.00	JJL
Feb-09-10 Review Atkinson motion to compel arbitration.	0.50	\$225.00	JJL
Feb-11-10 Further review of list of additional "net winners" and email to Kevin Sadler regarding same.	0.60	\$270.00	JJL
Feb-15-10 Email exchange with Kevin Sadler.	0.40	\$180.00	JJL
Feb-16-10 Review Receiver's Motion to Dismiss Lundquist counterclaims.	0.50	\$225.00	JJL
Feb-16-10 Email to Kevin Edmundson & David Reece.	0.30	\$135.00	JJL
Feb-16-10 Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-17-10 Review supplemental complaints and appendices.	0.40	\$180.00	JJL
Feb-17-10 Review Receiver's response to motions to compel arbitration.	0.80	\$360.00	JJL
Feb-17-10 Telephone conference with Kevin Edmundson.	1.00	\$450.00	JJL
Feb-17-10 Review and log dismissal motions.	0.40	\$180.00	JJL
Feb-18-10 Email exchange with Kevin Sadler and Kevin Edmundson relating to fraudulent transfer claims.	0.30	\$135.00	JJL
Feb-18-10 Office conference with Mark Fankhauser regarding tax issues and fraudulent transfer claims.	0.30	\$135.00	JJL
Feb-18-10 Conference call with Kevin Sadler, Kevin Edmundson and David Reece.	1.00	\$450.00	JJL
Feb-18-10 Email exchange with Kevin Edmundson regarding claim amounts.	0.30	\$135.00	JJL
Feb-18-10 Research regarding limitations as to fraudulent transfer claims.	1.00	\$450.00	JJL

Feb-18-10	Extended email exchange with Kevin Edmundson.	0.50	\$225.00	JJL
Feb-18-10	Analysis of Supplemental Complaint and email to Kevin Sadler.	1.20	\$540.00	JJL
Feb-19-10	Email exchange with Kevin Sadler, Kevin Edmundson and David Reece regarding Donnell case.	0.40	\$180.00	JJL
Feb-19-10	Extended email exchange with Emilio Meijia regarding Complaint.	0.50	\$225.00	JJL
Feb-19-10	Review filing in 09-724.	0.30	\$135.00	JJL
Feb-22-10	Review Goldwing Motion to Dismiss.	0.40	\$180.00	JJL
Feb-22-10	Review Second Supplemental Complaint and Appendix thereto; begin preliminary analysis of same.	1.00	\$450.00	JJL
Feb-23-10	Email to Kevin Sadler relating to lawsuit against political donation recipients.	0.30	\$135.00	JJL
Feb-23-10	Emails to Kevin Sadler relating to second supplemental complaint against investors.	0.40	\$180.00	JJL
Feb-23-10	Initial review of answers filed by Phil Preis on behalf of Stanford investors.	0.40	\$180.00	JJL
Feb-23-10	Review lawsuit filed against certain political groups seeking to recover political contributions.	0.80	\$360.00	JJL
Feb-23-10	Review order unfiled certain supplemental complaints against investors.	0.20	\$90.00	JJL
Feb-24-10	Email exchange with Kevin Edmundson.	0.30	\$135.00	JJL
Feb-24-10	Review emails from David Bryant, Mike Quilling and Gene Besen regarding Receiver's new lawsuit against Stanford investors.	0.40	\$180.00	JJL
Feb-24-10	Initial review of Receiver's new lawsuit against Stanford investors.	0.40	\$180.00	JJL
Feb-24-10	Further review of Receiver's new complaint against Stanford investors.	0.40	\$180.00	JJL
Feb-24-10	Review Duncan motion to dismiss.	0.30	\$135.00	JJL
Feb-24-10	Review Johnson motion to dismiss.	0.30	\$135.00	JJL
Feb-24-10	Review Forshag motion to dismiss.	0.40	\$180.00	JJL
Feb-25-10	Review order "unfiling" pleadings.	0.20	\$90.00	JJL
Feb-25-10	Review jury demand.	0.10	\$45.00	JJL
Feb-26-10	Conference call with Kevin Sadler and Kevin Edmundson regarding claims against Financial Advisors and other Stanford employees.	0.70	\$315.00	JJL

Mar-01-10	Review Receiver's response to P. Atkinson motion.	0.30	\$135.00	JJL
Mar-01-10	Review email from Kevin Sadler relating to investors.	0.40	\$180.00	JJL
Mar-01-10	Email to Kevin Edmundson and David Reece relating to investors.	0.40	\$180.00	JJL
Mar-02-10	Review Receiver's new complaint v. investors.	0.40	\$180.00	JJL
Mar-05-10	Office conference with Megan Dredla relating to investor issue.	0.30	\$135.00	JJL
Mar-05-10	Telephone conference with Matt Neilson regarding investor law suit issue.	0.40	\$180.00	JJL
Mar-07-10	Review Receiver's motion for leave to file.	0.20	\$90.00	JJL
Mar-08-10	Review Receiver's lawsuit against Wealth Management; email to Kevin Sadler regarding same.	0.60	\$270.00	JJL
Mar-09-10	Email exchange with David Arlington regarding Wealth Management lawsuit.	0.40	\$180.00	JJL
Mar-09-10	Initial review of Receiver's new fraudulent transfer complaint against Investors.	0.40	\$180.00	JJL
Mar-09-10	Review Order regarding various motions to intervene or to arbitrate.	0.40	\$180.00	JJL
Mar-12-10	Email exchange with David Bryant.	0.50	\$225.00	JJL
Mar-21-10	Review motion to extend time in 09-724.	0.20	\$90.00	JJL
Mar-21-10	Review Receiver's motion to dismiss counterclaims.	0.30	\$135.00	JJL
Mar-21-10	Review Atkinson reply brief relating to motion to compel arbitration.	0.50	\$225.00	JJL
Mar-21-10	Review Receiver's answer to investor counterclaims.	0.30	\$135.00	JJL
Mar-21-10	Review Receiver's response to motions to dismiss.	0.30	\$135.00	JJL
Mar-21-10	Review Williams' answer to Receiver's amended complaint.	0.30	\$135.00	JJL
Mar-21-10	Review and log motion to dismiss as to Torn.	0.30	\$135.00	JJL
Mar-21-10	Review Supplemental Brief by 11 Defendants regarding motion to compel arbitration and to dismiss.	0.40	\$180.00	JJL
Mar-21-10	Review reply brief filed by Slewitzke, et al.	0.30	\$135.00	JJL
Mar-21-10	Review Pena/Hernandez Reply Brief.	0.30	\$135.00	JJL
Mar-21-10	Review Pena/Hernandez response to motion for leave to file.	0.30	\$135.00	JJL
Mar-22-10	Review Receiver's complaint filed against Ben Barnes.	0.50	\$225.00	JJL
Mar-22-10	Prepare and file notices of appearance in seven related actions.	1.50	\$675.00	JJL

Mar-22-10	Email to Kevin Sadler relating to pending actions.	0.30	\$135.00	JJL
Mar-23-10	Review dismissal motion in 10-366.	0.30	\$135.00	JJL
Mar-24-10	Review dismissal motion.	0.30	\$135.00	JJL
Mar-25-10	Review Julien dismissal motion.	0.30	\$135.00	JJL
Mar-29-10	Email exchange with Brendan Day; review new complaint vs. investors.	0.40	\$180.00	JJL
Mar-29-10	Review Mike Quilling reply regarding motion to dismiss in 09-724.	0.30	\$135.00	JJL
Mar-29-10	Review Mike Quilling reply regarding jurisdictional issue in 09-724.	0.30	\$135.00	JJL
Mar-29-10	Review O'Brien Answer in 10-366.	0.30	\$135.00	JJL
Mar-29-10	Review Alquire reply brief regarding motion to compel arbitration (09-724).	0.40	\$180.00	JJL
Mar-29-10	Review Alquire response to Receiver's motion for leave to amend (09-724).	0.30	\$135.00	JJL
Mar-29-10	Review Bates response to Receiver's motion for leave to amend (09-724).	0.10	\$45.00	JJL
Mar-29-10	Review Groebeck, et al., reply brief regarding motion to dismiss (09-724).	0.40	\$180.00	JJL
Mar-29-10	Review Lundquist brief (09-274)	0.50	\$225.00	JJL
Mar-30-10	Review new lawsuit filed by Receiver v. investors (10-617).	0.30	\$135.00	JJL
Mar-30-10	Prepare form of appearance (10-617).	0.20	\$90.00	JJL
Mar-30-10	Review notices of appearance filed by Scott Powers (various cases).	0.30	\$135.00	JJL
Apr-01-10	Review Estrella answer (10-478).	0.40	\$180.00	JJL
Apr-01-10	Analysis of claims against investors in 10-528 and 10-617.	0.90	\$405.00	JJL
Apr-05-10	Review dismissal motion in 10-415.	0.30	\$135.00	JJL
Apr-05-10	Analysis of claims made against investors in 10-478, emails to Kevin Sadler raising questions about specific claims.	1.00	\$450.00	JJL
Apr-06-10	Review Order regarding leave to proceed (09-724).	0.10	\$45.00	JJL
Apr-07-10	Review orders.	0.30	\$135.00	JJL
Apr-07-10	Analysis of claims against investors in 10-415.	0.40	\$180.00	JJL
Apr-08-10	Further analysis of claims against investors in 10-415.	0.50	\$225.00	JJL
Apr-08-10	Email exchange with Brendan Day regarding new lawsuit.	0.40	\$180.00	JJL
Apr-08-10	Initial review and analysis of new lawsuit.	0.70	\$315.00	JJL

Apr-09-10	Further review of new lawsuit.	0.30	\$135.00	JJL
Apr-09-10	Review Receiver's response to supplemental brief in 09-724.	0.60	\$270.00	JJL
Apr-09-10	Review amended complaint filed in 09-1946.	0.40	\$180.00	JJL
Apr-09-10	Work on entry of data to tracking system for various investor lawsuits and settlements of same.	1.70	\$765.00	JJL
Apr-09-10	Review Receiver's reply brief.	0.30	\$135.00	JJL
Apr-12-10	Review and log investor settlements with Receiver.	0.40	\$180.00	JJL
Apr-12-10	Further analysis of claims in action 10-366; further work on tracking claims.	1.30	\$585.00	JJL
Apr-12-10	Review Ben Barnes Brief in 10-527 regarding motion to dismiss.	0.30	\$135.00	JJL
Apr-12-10	Prepare notices of appearance in 10-617 and 10-725.	0.40	\$180.00	JJL
Apr-13-10	Log settlement information relating to 09-724.	0.30	\$135.00	JJL
Apr-13-10	File notices of appearance in 10-617 and 10-725.	0.40	\$180.00	JJL
Apr-16-10	Review transfer order in 10-725.	0.20	\$90.00	JJL
Apr-16-10	Email exchange with Kevin Sadler relating to claims against former FAs.	0.30	\$135.00	JJL
Apr-16-10	Review motion to dismiss filed in 09-724 (doc. 387) by former analysts.	0.40	\$180.00	JJL
Apr-16-10	Review and log dismissal motion relating to Bill Provine.	0.30	\$135.00	JJL
Apr-16-10	Email to Pat Zummo regarding settlement.	0.20	\$90.00	JJL
Apr-19-10	Review reply brief filed by Receiver relating to motion to dismiss counterclaims.	0.30	\$135.00	JJL
Apr-19-10	Review answer filed by Ross.	0.20	\$90.00	JJL
Apr-19-10	Initial review of Receiver's injunction application & appendix to same.	1.00	\$450.00	JJL
Apr-26-10	Review TRO order	0.20	\$90.00	JJL
Apr-26-10	Review Complaint vs. IEM.	0.30	\$135.00	JJL
Apr-26-10	Review and log investor settlements; follow-up email to Brendan Day.	0.40	\$180.00	JJL
Apr-26-10	Further email exchange with Brendan Day.	0.30	\$135.00	JJL
Apr-27-10	Review letter and answer in 10-478.	0.20	\$90.00	JJL
Apr-27-10	Initial review of new lawsuit.	0.30	\$135.00	JJL

Apr-27-10	Log information concerning new lawsuit and investors sued in same into tracking system.	0.60	\$270.00	JJL
Apr-27-10	Review motion to dismiss filed by Democratic committees in 10-346.	0.50	\$225.00	JJL
Apr-29-10	Review motion to dismiss.	0.10	\$45.00	JJL
Apr-29-10	Review answer filed by Malvaez.	0.30	\$135.00	JJL
Apr-30-10	Review various filings in 09-724.	0.40	\$180.00	JJL
May-05-10	Review and log Boyd motion to dismiss in 10-415.	0.20	\$90.00	JJL
May-05-10	Review Thibedeau motion to dismiss in 10-415.	0.40	\$180.00	JJL
May-05-10	Review Receiver's response to Barnes Motion to Dismiss.	0.50	\$225.00	JJL
May-06-10	Review Receiver's response to Republican committees' motion to dismiss.	0.60	\$270.00	JJL
May-06-10	Email exchange with Kevin Sadler relating to response.	0.30	\$135.00	JJL
May-07-10	Telephone conference with Andrew York.	0.30	\$135.00	JJL
May-10-10	Review and log settlement in 10-478.	0.30	\$135.00	JJL
May-10-10	Email exchange with David Bryant.	0.20	\$90.00	JJL
May-11-10	Telephone conference with David Bryant.	0.40	\$180.00	JJL
May-13-10	Review investor settlements; follow-up email with Brendan Day.	0.50	\$225.00	JJL
May-14-10	Review voice mail and extended email exchange with Brad D'Amico.	1.00	\$450.00	JJL
May-14-10	Review answers filed by Mike Quilling; extended emails to Quilling and Brett Rodine regarding same.	1.00	\$450.00	JJL
May-14-10	Review Magness motion to dismiss.	0.60	\$270.00	JJL
May-17-10	Initial review of various filings made on Friday afternoon and over weekend.	0.40	\$180.00	JJL
May-17-10	Review Nelson reply brief.	0.30	\$135.00	JJL
May-17-10	Review Barnes reply brief.	0.40	\$180.00	JJL
May-17-10	Review Barnes objection.	0.10	\$45.00	JJL
May-17-10	Review Receiver's response to Democratic committees motion.	0.40	\$180.00	JJL
May-18-10	Review materials in preparation for conference call.	1.00	\$450.00	JJL
May-18-10	Conference call with R. Janvey, D. Reece & K. Sadler regarding pending asset recovery litigation.	1.00	\$450.00	JJL
May-18-10	Review email from Brendan Day.	0.20	\$90.00	JJL



May-19-10	Email to Brendan Day regarding new lawsuit.	0.20	\$90.00	JJL
May-19-10	Review Ravzi motion to dismiss.	0.30	\$135.00	JJL
May-19-10	Review Wealth Management answer.	0.30	\$135.00	JJL
May-19-10	Review Nanes answer.	0.30	\$135.00	JJL
May-24-10	Review filings that were made during building power shutdown.	0.70	\$315.00	JJL
May-24-10	Review answers filed by Phil Preis for various investor defendants.	0.30	\$135.00	JJL
May-24-10	Review various responses to the Receiver's application for injunction.	1.00	\$450.00	JJL
May-24-10	Draft and file response to Receiver's application for injunction as to former employee accounts.	1.00	\$450.00	JJL
May-25-10	Review voicemail from Norman Blake, former employee.	0.20	\$90.00	JJL
May-25-10	Review emails from Kevin Sadler and Ralph Janvey.	0.20	\$90.00	JJL
May-25-10	Review claims asserted by Receiver against Norman Blake.	0.30	\$135.00	JJL
May-25-10	Review Receiver's reply brief regarding injunction application.	0.40	\$180.00	JJL
May-26-10	Email exchange with Brad Foster regarding contacts from Foster clients.	0.30	\$135.00	JJL
May-26-10	Review and log five additional investor settlements.	0.60	\$270.00	JJL
May-26-10	Review Hogue answer in 09-724.	0.60	\$270.00	JJL
May-26-10	Email to Sadler.	0.20	\$90.00	JJL
May-26-10	Review Metzger answer in 09-724.	0.30	\$135.00	JJL
May-27-10	Review Receiver's brief regarding Tidwell and Rawls.	0.30	\$135.00	JJL
May-28-10	Preliminary review of order granting TRO.	0.30	\$135.00	JJL

### Summary

Timekeeper	Hours	Rate	Total
John J. Little	73.20	\$450.00	\$ 32,940.00
TOTALS	73.20		\$ 32,940.00

**VIII. Matters pertaining to Bankruptcy motions and the Investors' Committee**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-01-10 Email exchange with Greg Blue and Peter Morgenstern.	0.40	\$180.00	JJL
Feb-01-10 Begin drafting Examiner report no.2.	4.00	\$1,800.00	JJL
Feb-01-10 Research concerning bankruptcy cases.	1.00	\$450.00	JJL
Feb-02-10 Email exchange with Peter Morgenstern.	0.30	\$135.00	JJL
Feb-02-10 Email exchange with Sadler and Edmundson.	0.30	\$135.00	JJL
Feb-02-10 Further work on Examiner's Report No.2.	3.00	\$1,350.00	JJL
Feb-02-10 Further email exchange with Peter Morgenstern.	0.40	\$180.00	JJL
Feb-03-10 Email exchange with Peter Morgenstern.	0.40	\$180.00	JJL
Feb-09-10 Review bankruptcy motion briefing.	2.00	\$900.00	JJL
Feb-10-10 Email exchange with Donna Hocker.	0.20	\$90.00	JJL
Feb-10-10 Email exchange with Bob Franke.	0.30	\$135.00	JJL
Feb-10-10 Email to SEC, Janvey and Kevin Sadler.	0.50	\$225.00	JJL
Feb-11-10 Prepare for hearing on bankruptcy issues.	0.50	\$225.00	JJL
Feb-11-10 Attend hearing relating to bankruptcy motion.	1.60	\$720.00	JJL
Feb-12-10 Email to Court reporter.	0.20	\$90.00	JJL
Feb-15-10 Review email from P. Morgenstern.	0.20	\$90.00	JJL
Feb-15-10 Email exchange with P. Morgenstern.	0.40	\$180.00	JJL
Feb-17-10 Review email from Phil Preis.	0.20	\$90.00	JJL
Feb-18-10 Telephone conference with Bob Franke.	0.50	\$225.00	JJL
Mar-05-10 Email exchange with Peter Morgenstern.	0.40	\$180.00	JJL
Mar-07-10 Email exchange with Kevin Sadler and Peter Morgenstern.	0.30	\$135.00	JJL
Mar-08-10 Review proposed stipulation relating to formation of creditors/investors committee and draft extended email regarding comments to same.	1.60	\$720.00	JJL
Mar-08-10 Prepare for conference call.	0.40	\$180.00	JJL
Mar-08-10 Conference call with Peter Morgenstern, David Reece, Kevin Sadler, Tony Davis.	0.60	\$270.00	JJL
Mar-09-10 Review and analysis of revised stipulation forming investor committee.	0.50	\$225.00	JJL
Mar-09-10 Extended email exchange with Peter Morgenstern.	0.50	\$225.00	JJL

Mar-09-10	Meet with John Little regarding proposed Stipulation.	0.30	\$135.00	RRL
Mar-10-10	Review revised version of proposed stipulation forming investor committee.	0.30	\$135.00	JJL
Mar-10-10	Conference call with Tony Davis, Sue Ayers, Peter Morgenstern, and David Reece regarding proposed stipulation forming investor committee.	0.50	\$225.00	JJL
Mar-12-10	Email exchange with Peter Morgenstern regarding proposed stipulation.	0.30	\$135.00	JJL
Mar-14-10	Review revisions to investor committee stipulation proposed by Tony Davis.	0.30	\$135.00	JJL
Mar-14-10	Email to David Reece regarding stipulation.	0.20	\$90.00	JJL
Mar-14-10	Extended email to Peter Morgenstern, Kevin Sadler, Tony Davis and David Reece regarding proposed investor committee stipulation.	0.50	\$225.00	JJL
Mar-16-10	Email exchange with Tony Davis and Peter Morgenstern regarding proposed stipulation creating committee.	0.50	\$225.00	JJL
Mar-20-10	Email exchange with Peter Morgenstern regarding proposed stipulation.	0.30	\$135.00	JJL
Mar-20-10	Review revised stipulation.	0.30	\$135.00	JJL
Mar-22-10	Review revised stipulation and email to Morgenstern regarding same.	0.50	\$225.00	JJL
Mar-23-10	Email correspondence with Peter Morgenstern and David Reece relating to stipulation.	0.40	\$180.00	JJL
Mar-25-10	Email exchange with Kevin Sadler and Peter Morgenstern.	0.30	\$135.00	JJL
Mar-25-10	Email exchange with Peter Morgenstern concerning Committee.	0.40	\$180.00	JJL
Mar-25-10	Email to Kevin Sadler relating to stipulation.	0.20	\$90.00	JJL
Mar-30-10	Telephone conference with Mike Quilling regarding stipulation creating committee.	0.70	\$315.00	JJL
Mar-30-10	Telephone conference with Peter Morgenstern.	0.50	\$225.00	JJL
Apr-01-10	Email exchange with Brad Foster relating to Investor committee.	0.40	\$180.00	JJL
Apr-05-10	Review email from Barney Hallman; forward same to Kevin Sadler, Peter Morgenstern, David Reece.	0.40	\$180.00	JJL
Apr-05-10	Email exchange with Jaime Pinto T. (Peru).	0.40	\$180.00	JJL
Apr-05-10	Email exchange with Barney Hallman.	0.30	\$135.00	JJL
Apr-05-10	Conference call with Strasburger & Price, Ed Snyder.	0.60	\$270.00	JJL
Apr-06-10	Email exchange with Kevin Sadler regarding conference call.	0.20	\$90.00	JJL

Apr-06-10	Telephone conference with Peter Morgenstern, Kevin Sadler and David Reece.	0.40	\$180.00	JJL
Apr-06-10	Draft response to Hallman email regarding Investor committee.	0.40	\$180.00	JJL
Apr-06-10	Further email exchange with Kevin Sadler.	0.30	\$135.00	JJL
Apr-07-10	Review Sadler comments regarding draft email.	0.30	\$135.00	JJL
Apr-07-10	Finalize and send email response to questions raised by B. Hallman.	0.40	\$180.00	JJL
Apr-08-10	Review emails from Barney Hallman and Kevin Sadler.	0.30	\$135.00	JJL
May-06-10	Email exchange with Ed Snyder.	0.20	\$90.00	JJL
May-06-10	Extended email exchange with Jaime Pinto.	0.30	\$135.00	JJL
May-06-10	Email exchange with Luis Gomar (Strasburger).	0.30	\$135.00	JJL
May-24-10	Conference call with Kevin Sadler and Peter Morgenstern regarding investor committee stipulation.	1.00	\$450.00	JJL
May-27-10	Review Peter Morgenstern email.	0.20	\$90.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	33.30	\$450.00	\$ 14,985.00
Robert R. Little	0.30	\$450.00	\$ 135.00
<b>TOTALS</b>	<b>33.60</b>		<b>\$ 15,120.00</b>

**IX. Receiver's Fee Applications**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-18-10 Email exchange with Kevin Sadler regarding fee applications.	0.30	\$135.00	JJL
Feb-27-10 Initial review of materials relating to Receiver's Fifth Interim Fee Application.	1.00	\$450.00	JJL
Feb-27-10 Email to Kevin Edmundson and David Reece regarding Fifth Interim Fee Application materials.	0.30	\$135.00	JJL
Mar-01-10 Email exchange with Sue Ayers.	0.20	\$90.00	JJL
Mar-01-10 Review Receiver's draft 5th Fee Application.	0.80	\$360.00	JJL
Mar-01-10 Begin to analyze materials in support of Receiver's 5th fee application.	3.00	\$1,350.00	JJL
Mar-02-10 Further review and analysis of materials supporting Receiver's Fifth Fee Application.	4.50	\$2,025.00	JJL
Mar-03-10 Initial review of January through April cost estimate.	0.40	\$180.00	JJL
Mar-03-10 Further review and analysis of materials supporting Receiver's Fifth Fee Application.	4.60	\$2,070.00	JJL
Mar-03-10 Email to Kevin Sadler.	0.30	\$135.00	JJL
Mar-03-10 Email to David Reece.	0.20	\$90.00	JJL
Mar-04-10 Further review and analysis of materials in support of Receiver's 5th fee application (FTI October invoice).	8.50	\$3,825.00	JJL
Mar-04-10 Email exchange with Kevin Sadler.	0.40	\$180.00	JJL
Mar-04-10 Email exchange with SEC.	0.40	\$180.00	JJL
Mar-05-10 Prepare for meeting with Receiver, SEC and Baker Botts.	1.00	\$450.00	JJL
Mar-05-10 Attend meeting with Ralph Janvey, Kristie Blumenschein, Kevin Sadler, Sue Ayers and David Reece.	2.50	\$1,125.00	JJL
Mar-05-10 Revise materials relating to FTI October invoice.	1.00	\$450.00	JJL
Mar-05-10 Email materials regarding FTI October invoice to Kevin Sadler, Sue Ayers, David Reece, Ralph Janvey and Kristie Blumenschein.	0.30	\$135.00	JJL
Mar-08-10 Telephone conference with David Reece.	0.40	\$180.00	JJL
Mar-08-10 Extended email correspondence with Kevin Sadler and David Reece regarding Receiver's fee application, Examiner's fee application.	0.50	\$225.00	JJL
Mar-10-10 Review Receiver's revised fee application	0.40	\$180.00	JJL
Mar-10-10 Conference call with Kevin Sadler, Sue Ayers, David Reece regarding Receiver's revised fee application.	0.40	\$180.00	JJL

Mar-11-10	Email exchange with Sue Ayers regarding conference efforts.	0.30	\$135.00	JJL
Apr-01-10	Review Stanford response to Receiver's Fifth fee application.	0.30	\$135.00	JJL
Apr-05-10	Review Receiver's notice regarding Fifth Fee Application.	0.30	\$135.00	JJL
Apr-12-10	Email exchange with Sadler.	0.30	\$135.00	JJL
Apr-13-10	Review emails from Kevin Sadler and David Reece regarding scheduling.	0.30	\$135.00	JJL
Apr-14-10	Begin review of Receiver's fee application materials for January and February, 2010.	0.60	\$270.00	JJL
Apr-19-10	Email exchange with Kevin Sadler relating to fee applications.	0.30	\$135.00	JJL
Apr-27-10	Review materials relating to Receiver's 6th fee application, including the draft application and the invoices from Krage & Janvey.	4.00	\$1,800.00	JJL
Apr-28-10	Review and analysis of Baker Botts invoices supporting Receiver's 6th fee application.	6.00	\$2,700.00	JJL
Apr-28-10	Multiple email exchanges with Kevin Sadler relating to invoice questions.	0.60	\$270.00	JJL
Apr-29-10	Email exchange with Kevin Sadler.	0.20	\$90.00	JJL
Apr-29-10	Initial review of revised version of 6th fee application.	0.30	\$135.00	JJL
Apr-29-10	Email exchange with Kevin Sadler relating to fees.	0.30	\$135.00	JJL
May-01-10	Further analysis of Baker Botts invoices in support of Receiver's 6th fee application.	4.00	\$1,800.00	JJL
May-03-10	Further analysis of Baker Botts invoices in support of Receiver's 6th fee application/	4.00	\$1,800.00	JJL
May-03-10	Email to Kevin Sadler relating to fee application.	0.20	\$90.00	JJL
May-03-10	Email to David Reece relating to fee issues.	0.30	\$135.00	JJL
May-03-10	Review and analysis of Thompson Knight invoice.	1.00	\$450.00	JJL
May-03-10	Review and analysis of FTI January invoice in support of Receiver's 6th fee application.	5.00	\$2,250.00	JJL
May-03-10	Telephone conference with Kevin Sadler.	0.30	\$135.00	JJL
May-03-10	Various emails to Kevin Sadler.	0.40	\$180.00	JJL
May-04-10	Telephone conference with David Reece regarding 6th fee application.	0.70	\$315.00	JJL
May-04-10	Further review and analysis of FTI invoices.	1.00	\$450.00	JJL
May-04-10	Prepare for call concerning 6th fee application.	0.50	\$225.00	JJL

May-04-10	Conference call with Kevin Sadler, Karyl Van Tassel and David Reece.	1.60	\$720.00	JJL
May-06-10	Compare fee application materials to cost estimate numbers.	0.50	\$225.00	JJL
May-06-10	Email to David Reece regarding fee comparisons.	0.20	\$90.00	JJL
May-07-10	Further work on analysis of fee application materials.	0.80	\$360.00	JJL
May-07-10	Extended email exchange with David Reece relating to fee application materials.	0.80	\$360.00	JJL
May-10-10	Analysis of FTI January invoice by group numbers.	3.00	\$1,350.00	JJL
May-11-10	Email exchange with David Reece and Kevin Sadler relating to fee applications.	0.30	\$135.00	JJL
May-11-10	Detailed analysis of FTI invoices.	8.00	\$3,600.00	JJL
May-11-10	Telephone conference with David Reece relating to fee applications.	0.70	\$315.00	JJL
May-11-10	Further email to David Reece and Kevin Sadler relating to fee issues.	0.40	\$180.00	JJL
May-12-10	Prepare for conference call regarding fees.	0.40	\$180.00	JJL
May-12-10	Complete analysis of "clumped" FTI time entries on January 2010 invoice.	1.00	\$450.00	JJL
May-12-10	Conference call with David Reece and Kevin Sadler relating to fee application.	1.30	\$585.00	JJL
May-13-10	Attend meeting with Receiver, Kevin Sadler, SEC, and FTI representatives to discuss fee application issues.	2.50	\$1,125.00	JJL

**Summary**

Timekeeper	Hours	Rate	Total
John J. Little	84.10	\$450.00	\$ 37,845.00
<b>TOTALS</b>	<b>84.10</b>		<b>\$ 37,845.00</b>

**X. Monitor other proceedings and issues**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-03-10 Review article regarding Madoff hearing.	0.30	\$135.00	JJL
Feb-27-10 Review complaint and related materials from lawsuit filed by certain investors against Lloyds and others.	1.00	\$450.00	JJL
Mar-02-10 Review decision in Madoff proceeding concerning "net loser" claimants.	0.40	\$180.00	JJL
Apr-17-10 Initial review of SEC OIG report.	0.40	\$180.00	JJL
Apr-19-10 Office conference with Steve Gleboff relating to SEC OIG report.	0.30	\$135.00	JJL
Apr-19-10 Review docket in Proskauer class action litigation.	0.20	\$90.00	JJL
Apr-20-10 Begin review of SEC's OIG report on Stanford.	2.00	\$900.00	JJL
Apr-21-10 Continue review of SEC's OIG report.	1.50	\$675.00	JJL
Apr-25-10 Complete review of SEC's OIG report; consider implications of same for investors.	1.50	\$675.00	JJL
May-26-10 Review Ed Snyder email.	0.20	\$90.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	7.80	\$450.00	\$ 3,510.00
<b>TOTALS</b>	<b>7.80</b>		<b>\$ 3,510.00</b>



**XI. Communications with Media**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Feb-09-10 Response to media inquiry (Associated Press).	0.30	\$135.00	JJL
Feb-11-10 Extended email exchange with Bloomberg (Laurel Calkins).	0.40	\$180.00	JJL
Feb-18-10 Email exchange with Bloomberg.	0.20	\$90.00	JJL
Feb-24-10 Respond to Bloomberg inquiries relating to Receiver's new lawsuit against Stanford investors.	0.50	\$225.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	1.40	\$450.00	\$ 630.00
<b>TOTALS</b>	<b>1.40</b>		<b>\$ 630.00</b>

**XII. Website and database management**

<b>Fee Description</b>	<b>Hours</b>	<b>Amount</b>	<b>Atty</b>
Mar-14-10 Work on re-writing text for website.	1.00	\$450.00	JJL
Mar-15-10 Work on rewriting content for Examiner website.	2.50	\$1,125.00	JJL
Mar-23-10 Work on rewriting website text.	1.20	\$540.00	JJL
Mar-24-10 Work on rewriting text for Examiner website.	4.00	\$1,800.00	JJL
Mar-25-10 Further work on rewrite of website text.	1.00	\$450.00	JJL
Mar-28-10 Cindy Stanley - website revisions.	3.70	\$370.00	AA
Mar-28-10 Cindy Stanley - add new links to website.	1.10	\$110.00	AA
Mar-29-10 Further work on rewriting website text.	1.80	\$810.00	JJL
Mar-29-10 Cindy Stanley - website revisions.	0.60	\$60.00	AA
Mar-29-10 Cindy Stanley - proof revisions.	1.70	\$170.00	AA
Mar-30-10 Cindy Stanley - Website revisions.	1.70	\$170.00	AA
Mar-30-10 Cindy Stanley - Check links on website revisions.	0.60	\$60.00	AA
Mar-31-10 Further work on revising website text.	1.00	\$450.00	JJL
Apr-01-10 Cindy Stanley - Website revisions.	2.20	\$220.00	AA
Apr-01-10 Cindy Stanley - Check links on website revisions.	0.40	\$40.00	AA
Apr-01-10 Cindy Stanley - website revisions.	1.10	\$110.00	AA
Apr-02-10 Cindy Stanley - test new links inserted on website.	2.00	\$200.00	AA
Apr-02-10 Cindy Stanley - repair broken links on website.	0.50	\$50.00	AA
Apr-01-10 Complete revisions to website.	1.60	\$720.00	JJL
Apr-19-10 Initial work on update to website.	0.40	\$180.00	JJL

**Summary**

<b>Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
John J. Little	14.50	\$450.00	\$ 6,525.00
Cynthia Stanley	15.60	\$100.00	\$ 1,560.00
<b>TOTALS</b>	<b>30.10</b>		<b>\$ 8,085.00</b>

<b>Total Fees</b>	<u>370.50</u>	<u>\$161,265.00</u>
<b>Disbursements</b>		
Photocopies		22.00
Facsimiles		0.50
Database Services		85.84
<b>Total Disbursements</b>		<u>\$108.34</u>

**Total Invoice** **\$161,373.34**

<b>Summary by Category:</b>	<b>Hours Worked</b>	<b>Amount Billed</b>
I. Communications with Stanford Investors, Groups, Representatives and Counsel	74.00	\$33,300.00
II. Cross-Border and Chapter 15 proceeding issues	4.20	\$ 1,890.00
III. Communications with the Receiver, the SEC, and the Antigua Liquidators	6.10	\$ 2,745.00
IV. Receivership business matters (banking, corporate, asset liquidation, investments, insurance)	12.50	\$ 5,625.00
V. Coin & Bullion Business and Investors	22.50	\$10,125.00
VI. Other Receivership proceedings	21.00	\$ 9,450.00
VII. Receiver's Fraudulent Transfer and Other Asset Recovery Actions (against Investors, Financial Advisors and others)	73.20	\$32,940.00
VIII. Matters pertaining to Bankruptcy motions and the Investors' Committee	33.60	\$15,120.00
IX. Receiver's Fee Applications	84.10	\$37,845.00
X. Monitor other proceedings and issues	7.80	\$ 3,510.00
XI. Communications with Media	1.40	\$ 630.00
XII. Website and database management	30.10	\$8,085.00
<b>TOTALS</b>	<b>370.50</b>	<b>\$161,265.00</b>

# **EXAMINER'S DECLARATION**

## **Exhibit 3**

John J. Little  
*Curriculum Vitae*

**JOHN J. LITTLE**  
PARTNER

**AREAS OF CONCENTRATION**

- Alternative Dispute Resolution
- Appellate Practice
- Insurance Coverage Practice
- Litigation
- Will Contests and Fiduciary Litigation

**EXPERIENCE**

Mr. Little has extensive experience in insurance coverage litigation, business and commercial litigation, fiduciary litigation and environmental litigation. He also has experience in disputes involving securities and land fraud, probate and trust matters, partnerships, joint ventures, mergers and acquisitions, intellectual property, real estate transactions, employment and lending transactions. Mr. Little also has extensive experience representing clients in ADR proceedings, including mediations and arbitrations.

In the insurance coverage area, Mr. Little regularly represents insurance policy holders at trial and on appeal in coverage disputes with insurance companies. In that regard, he has handled matters involving first party property insurance claims, business interruption claims, and third party liability claims. Mr. Little has also worked with clients to monitor the defense provided by the clients' insurers and has counseled clients with respect to their rights and obligations under their insurance policies.

Mr. Little also has considerable experience representing clients in fiduciary litigation involving trusts and estates. In that regard, he has represented will contestants, estate administrators, trustees, and trust beneficiaries in a wide range of proceedings.

**PUBLISHED DECISIONS**

- *Janvey v. Adams*, 588 F.3d 831 (5th Cir. 2009)(securities)
- *Wyndham International, Inc. v. Ace American Ins. Co., et al.*, 186 S.W.3d 682 (Tex. App.-Dallas 2006, no pet.)(insurance coverage)
- *Sport Supply Group, Inc. v. Columbia Casualty Company and RSKCo Claims Services, Inc.*, 353 F.3d 453, 67 U.S.P.Q.2d 1225 (5th Cir, 2003)(insurance coverage).
- *Marion v. Davis*, 106 S.W.3d 860 (Tex. App.-Dallas 2003, pet. denied)(probate)
- *Chickasha Cotton Oil Company v. Houston General Insurance Company*, 2002 Westlaw 1792467 (Tex. App.-Dallas, August 6, 2002)(op'n on rehearing)(O'Neill, J.)(insurance coverage)
- *W.O. Akin v. Q-L Investments, Inc.* 959 F.2d 521 (5th Cir. 1992)(securities)
- *Collins v. Williamson Printing Corp.*, 746 S.W.2d 489 (Tex. App.-Dallas 1988, no writ)(contract/debt)
- *American Cyanamid Company v. Mississippi Chemical Corporation*, 817 F.2d 91 (11th Cir. 1987)(contract)
- *Holly Energy, Inc. v. Patrick*, 239 Kan. 528, 722 P.2d 1073 (Kan. 1986)(oil & gas)
- *Kaliski v. Hunt International Resources Corp.*, 609 F. Supp. 649 (N.D. Ill. 1985)(securities)

PUBLICATIONS

*"Towards Respect for Corporate Separateness in Defining the Reach of CERCLA Liability,"* 44 Sw. L. J. 1499 (1991)

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

Dallas Bar Foundation (*Life Fellow*)

State Bar of Texas

American Bar Association

Best Lawyers in America, Insurance Law, 2007-2008

Texas Best Lawyers, Insurance Law, 2008

EDUCATION BACKGROUND

Yale Law School, 1983, J.D.

Rutgers University (Cook College), 1980, B.S.

*highest honors*

CIVIC INVOLVEMENT

Make a Wish Foundation of North Texas, Wish Night 2007, *Honorary Chair*

Children's Cancer Fund, Inc., *General Counsel* (2005 to present)

Children's Cancer Fund, Inc., Member, Board of Directors (2000-2004; Chairman, 2003)

# **EXAMINER'S DECLARATION**

## **Exhibit 4**

Robert R. Little  
*Curriculum Vitae*

**ROBERT R. LITTLE**  
PARTNER

AREAS OF CONCENTRATION

- Business Law
- Intellectual Property and Computer Law

EXPERIENCE

Mr. Little has been involved in a wide variety of business matters and commercial transactions. Mr. Little has experience in structuring, negotiating and documenting a wide variety of business arrangements, including agreements relating to the purchase and sale of goods and services, the purchase and sale of businesses, the creation of domestic and international distribution networks and the creation of joint ventures, partnerships and teaming relationships. Mr. Little also has experience in the structuring and formation of business entities and the provision of advice with respect to compliance with statutory and regulatory provisions applicable to businesses and other day-to-day business matters.

While being involved in a wide variety of business matters, Mr. Little has had a extensive involvement with technology-based businesses and their specialized legal needs. Mr. Little has experience in structuring, negotiating and documenting agreements relating to the development, ownership and licensing of computer software and other intellectual property, the purchase, sale and leasing of computer equipment, the acquisition and provision of information technology and the creation of outsourcing relationships.

PUBLICATIONS

- "*Sales and Leases of Personal Property*" published in Advanced Business Drafting Course materials (1991). Mr. Little has also spoken at numerous seminars relating to business law and contract drafting and negotiation.

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

Dallas Bar Association  
State Bar of Texas  
Texas Bar Foundation (*Fellow*)

EDUCATIONAL BACKGROUND

Baylor University, 1977, J.D., *cum laude*  
Baylor University, 1974, B.A., *cum laude*

CIVIC INVOLVEMENT

Ethics Committee, Home Hospice of Grayson County (*Member*)