



certain private client responsibilities. In April 2009, the Receiver, who then controlled SGC, presumably terminated my registration because Finra's BrokerCheck program reflects my registration with SGC terminated at that time.

4. "I am generally familiar with Finra requirements regarding arbitration. For instance, I know that customers are required to arbitrate their disputes with broker dealers and registered representatives, and that a registered representative and a Member firm like SGC are required to arbitrate their disputes with one another. The arbitration requirement is part of the Form U-4.
5. "I do not have possession of a copy of my initial Form U-4 with SCG or any amendments thereto which SGC filed. I reasonably believe the Receiver (SGC) has possession of or access to my original Form U-4 and any amendments thereto which SGC filed.
6. "To my knowledge, I never received any payment directly from Stanford International Bank Ltd (SIBL). SGC paid me all of my compensation.
7. "I recommended to some of my SGC clients that they purchase SIBL CDs, including my father and other family members. My father, for instance, held approximately 60% of his investment assets invested in SIBL CDs at the time the Receiver took control of SGC. I would not have recommend to any client the purchase of SIBL CDs if I had any belief or suspicion that SIBL or the CDs were not honest, legitimate certificate of deposit investments.

I declare under the penalty of perjury that the foregoing is true and correct.

Signed on January 19, 2010

  
Jason T. Green

# **EXHIBIT 1**



**BrokerCheck Report**  
**JASON TAYLOR GREEN**

CRD# 2066514

Report #61908-35521, data current as of Tuesday, January 19, 2010.

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**Dear Investor:**

FINRA has generated the following BrokerCheck report for JASON T. GREEN. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD<sub>2</sub>) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member firm or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm or broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource

you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to [www.nasaa.org](http://www.nasaa.org) for a complete list of state securities regulators.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

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**JASON T. GREEN**

CRD# 2066514

This broker is not currently registered with a FINRA firm.

### Report Summary for this Broker



The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process. The information contained in this report was last updated by the broker, a previous employing brokerage firm, or a securities regulator on 05/08/2009.

#### Broker Qualifications

This broker is not currently registered with a FINRA firm.

#### This broker has passed:

- 3 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

#### Registration and Employment History

This broker was previously registered with the following FINRA member firms:

**STANFORD GROUP COMPANY**  
 CRD# 39285  
 BATON ROUGE, LA  
 02/1996 - 04/2009

**KEOGLER, MORGAN & COMPANY, INC.**  
 CRD# 16546  
 ATLANTA, GA  
 06/1990 - 02/1996

For additional registration and employment history details as reported by the individual broker, refer to the Registration and Employment History section of this report.

#### Disclosure of Customer Disputes, Disciplinary, and Regulatory Events

This section includes details regarding disclosure events reported by or about this broker to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events include formal investigations and disciplinary actions initiated by regulators, customer disputes, certain criminal charges and/or convictions, as well as financial disclosures, such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures were reported:

Customer Dispute

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## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides the physical location of each branch that the individual broker is associated with for each listed employment.

This broker is not currently registered with a FINRA firm.

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**Broker Qualifications****Industry Exams this Broker has Passed**

This section includes all current principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

**This individual has passed 3 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.**

**Principal/Supervisory Exams**

Exam	Category	Date
Registered Options Principal Examination	Series 4	09/27/2004
General Securities Principal Examination	Series 24	03/25/1996
Municipal Securities Principal Examination	Series 53	06/24/1996

**General Industry/Product Exams**

Exam	Category	Date
General Securities Representative Examination	Series 7	06/21/1990

**State Securities Law Exams**

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/21/1990
Uniform Investment Adviser Law Examination	Series 65	10/28/1997

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

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## Registration and Employment History

### Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
02/1996 - 04/2009	STANFORD GROUP COMPANY	39285	BATON ROUGE, LA
06/1990 - 02/1996	KEOGLER, MORGAN & COMPANY, INC.	16546	ATLANTA, GA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with a FINRA firm and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
01/2007 - Present	STANFORD GROUP COMPANY	BATON ROUGE, LA
04/2001 - 01/2007	STANFORD GROUP COMPANY	BATON ROUGE, LA
02/1996 - 04/2001	STANFORD GROUP COMPANY	BATON ROUGE, LA

### Affiliations

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information available.

## Disclosure of Customer Disputes, Disciplinary, and Regulatory Events



### What you should know and/or consider regarding any reported disclosure events:

- Before reaching a conclusion regarding any of the information contained in this BrokerCheck report, you should ask the broker to clarify the specific event(s) listed, or to provide a response to any questions you may have.
- "Pending" actions involve unproven and/or unsubstantiated allegations.



Possible multiple reporting sources -- please note:

### Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory, civil, criminal and financial matters (e.g., bankruptcy), or have been the subject of a customer dispute.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

Disclosure details may be reported by more than one source (i.e., regulator, firm, or broker). When this occurs, all versions of the event will appear in the BrokerCheck report. The different versions of the same disclosure event are separated by a solid line with the reporting source labeled.

### Certain thresholds must be met before an event is reported to CRD; for example:

- A **law enforcement agency** must file formal charges before a broker is required to report a particular criminal event.
- Likewise, a **regulatory agency** must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.

### In order for a *customer* dispute to be reported to CRD, a customer must:

- Allege that their broker engaged in activity that violates certain rules or conduct governing the industry; and
- Claim damages of \$5,000 or more as a result of that activity.

(Note: customer disputes may be more subjective in nature than a criminal or regulatory action)

### Certain customer disputes contained in this BrokerCheck report may no longer be required to be reported by the broker.

- Generally, these will be written complaints that were initiated more than two years ago. Once an event is not required to be reported, a broker has no obligation to update the matter.

### What you should consider when evaluating the status or disposition of a reported disclosure event:

- **Disclosure events may be *pending, on appeal, or final.*** *Pending and 'on appeal'* matters reflect allegations that (1) have not been proven or formally adjudicated, or (2) have been adjudicated but are currently being appealed. *Final* matters generally may be *adjudicated, settled* or *otherwise resolved*.
  - An **adjudicated matter** includes a disposition by (1) a court of law in a criminal or civil matter or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A **settled matter** generally represents a disposition wherein parties involved in a dispute reach an agreement to resolve the matter.

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(Note: brokers may choose to settle customer disputes or regulatory matters for business or other reasons)

- Customer disputes also may be **resolved** without any payment to the customer or any finding of wrongdoing on the part of the individual broker.

	Pending	Final	On Appeal
Customer Dispute	4	0	N/A

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**Disclosure Event Details**

When evaluating this information, please keep in mind that a number of items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

**Customer Dispute - Pending**

This section provides information regarding pending customer disputes that was reported to CRD by the individual broker, a member firm, and/or a securities regulator. The event may include a pending consumer-initiated, investment-related arbitration proceeding or civil suit that contains allegations of sales practice violations against the broker. It may also include a pending, consumer-initiated, investment-related written complaint, which contains either allegations of sales practice violations and compensatory damages of \$5,000 or more, or allegations of forgery, theft or misappropriation or conversion of funds or securities. Details concerning pending written complaints generally involve customer disputes filed with a current or previous employing brokerage firm within the past twenty-four months. Pending written complaints that were initiated more than two years ago that did not evolve into an arbitration or civil proceeding are no longer required to be updated by the broker via Form U4.

**Disclosure 1 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** STANFORD GROUP COMPANY

**Allegations:** PERTAINING TO THE RECOMMENDATION AND SALE OF STANFORD INTERNATIONAL BANK (SIB) CD(S), PLAINTIFFS GENERALLY ALLEGE NEGLIGENCE, MISREPRESENTATION, AND VIOLATION OF CERTAIN LOUISIANA STATUTES, SPECIFICALLY LA. REV. STAT. 51:1401, ET. SEQ. AND THE LOUISIANA SECURITIES ACT, LA.R.S. 51:701, ET. SEQ.."

**Product Type:** CD(s)

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

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**Status:** Litigation  
**Status Date:**  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Civil Litigation Information**  
**Court Details:** 19TH JUDICIAL DISTRICT COURT PARISH OF EAST BATON ROUGE STATE OF LOUISIANA; CASE NUMBER: 576503 "24"  
**Date Notice/Process Served:** 03/17/2009  
**Litigation Pending?** Yes  
**Summary:** THE CUSTOMER'S COMPLAINT IS RELATED TO THE FACTS AND CIRCUMSTANCES NOTED IN THE SEC COMPLAINT FILED IN THE US DISTRICT COURT NORTHERN DISTRICT DALLAS TEXAS (COMPLAINT NO. 03-09CV0298).

**Disclosure 2 of 4**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** STANFORD GROUP COMPANY  
**Allegations:** PERTAINING TO THE RECOMMENDATION AND SALE OF STANFORD INTERNATIONAL BANK (SIB) CD(S), PLAINTIFF GENERALLY ALLEGES VARIOUS VIOLATIONS OF SECTION 10(B) OF THE SECURITIES EXCHANGE ACT AND RULE 10B-5 PROMULGATED THEREUNDER, VIOLATIONS OF SECTIONS 12 AND 17(A) OF THE SECURITIES EXCHANGE ACT.  
**Product Type:** CD(s)  
**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:**  
**Complaint Pending?**  
**Status:** Litigation  
**Status Date:**  
**Settlement Amount:**

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**Individual Contribution**

**Amount:**

**Civil Litigation Information**

**Court Details:** US DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS, DALLAS DIVISION; CASE NUMBER:3:09-CV-00298-L

**Date Notice/Process Served:** 02/20/2009

**Litigation Pending?** Yes

**Summary:** THE CUSTOMER'S COMPLAINT IS RELATED TO THE FACTS AND CIRCUMSTANCES NOTED IN THE SEC COMPLAINT FILED IN THE US DISTRICT COURT NORTHERN DISTRICT DALLAS TEXAS (COMPLAINT NO. 03-09CV0298).

**Disclosure 3 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** STANFORD GROUP COMPANY

**Allegations:** PERTAINING TO THE RECOMMENDATION AND SALE OF STANFORD INTERNATIONAL BANK (SIB) CD(S), PLAINTIFF GENERALLY ALLEGES BREACH OF FIDUCIARY DUTY, COMMON LAW FRAUD, AND NEGLIGENT MISREPRESENTATION, AND SPECIFICALLY ALLEGES A VIOLATION OF SECTION 581-33 OF THE TEXAS SECURITIES ACT (FRAUD BY PROSPECTUS) AND SECTION 27.01 OF THE TEXAS BUSINESS & COMMERCE CODE (STATUTORY FRAUD).

**Product Type:** CD(s)

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution**

**Amount:**

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**Civil Litigation Information**

**Court Details:** IN THE DISTRICT COURT OF HARRIS COUNTY, TEXAS, 55 JUDICIAL DISTRICT; CASE NUMBER: 2009-12756

**Date Notice/Process Served:** 03/04/2009

**Litigation Pending?** Yes

**Summary:** THE CUSTOMER'S COMPLAINT IS RELATED TO THE FACTS AND CIRCUMSTANCES NOTED IN THE SEC COMPLAINT FILED IN THE US DISTRICT COURT NORTHERN DISTRICT DALLAS TEXAS (COMPLAINT NO. 03-09CV0298).

**Disclosure 4 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** STANFORD GROUP COMPANY

**Allegations:** PERTAINING TO THE RECOMMENDATION AND SALE OF STANFORD INTERNATIONAL BANK (SIB) CD(S), CLAIMANTS GENERALLY ALLEGE FAILURE TO SUPERVISE CERTAIN REGISTERED REPRESENTATIVES OF STANFORD GROUP COMPANY WHO CLAIMANTS ALLEGE MISREPRESENTED THE SIB CD(S) AND COMMITTED A BREACH OF FIDUCIARY DUTY.

**Product Type:** CD(s)

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 03/02/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim** FINRA DISPUTE RESOLUTION SOUTHEAST REGION CASE NUMBER:

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**filed with and Docket/Case No.:** 09-00998  
**Date Notice/Process Served:** 03/02/2009  
**Arbitration Pending?** Yes  
**Summary:** THE CUSTOMER'S COMPLAINT IS RELATED TO THE FACTS AND CIRCUMSTANCES NOTED IN THE SEC COMPLAINT FILED IN THE US DISTRICT COURT NORTHERN DISTRICT DALLAS TEXAS (COMPLAINT NO. 03-09CV0298).

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## About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

### Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

### How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of an event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

### What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported through the registration and licensing process is not disclosed through BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as outstanding that have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical description information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA notices 99-09, 99-54, 01-65, and 04-16 at [www.finra.org](http://www.finra.org).

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web site at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or call the FINRA BrokerCheck Hotline at (800) 289-9999. This hotline is open Monday through Friday from 8:00 a.m. to 8:00 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: [http://www.finra.org/brokercheck\\_reports](http://www.finra.org/brokercheck_reports)
- Glossary: [http://www.finra.org/brokercheck\\_glossary](http://www.finra.org/brokercheck_glossary)
- Questions Frequently Asked about BrokerCheck Reports: [http://www.finra.org/brokercheck\\_faq](http://www.finra.org/brokercheck_faq)
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>