

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**STANFORD INTERNATIONAL
BANK, LTD., et al.,**

Defendants,

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CIVIL ACTION NO. 3-09-CV -0298-N

**RESPONSE OF THE OFFICIAL STANFORD INVESTORS COMMITTEE
TO RECEIVER’S MOTION TO AMEND FEE STRUCTURE AND HOLDBACK**

The Official Stanford Investors Committee (the “Committee”), respectfully submits this Response to the Receiver’s Motion for Approval of Request to Amend Fee Structure and Holdback [Doc. No. 1543].

The Committee, which speaks for the more than 20,000 investor victims of Allen Stanford’s Ponzi scheme, opposes the relief requested by the Receiver and his team of professionals. The Receiver’s professionals have been well compensated in the 3 years of this Receivership, having collected well in excess of **\$52 million** in fees (with an additional almost **\$16 million** in reserve via the holdback).¹ During this same time period the investor victims have not recovered a single penny as there have been no distributions. Given the current state of this receivership, the Committee cannot agree to giving the Receiver’s professionals what is widely perceived within the investor community as a “raise”.

Therefore the Committee opposes the relief requested.

¹ These numbers do not include the fees requested via the Receiver’s sixteenth fee application that is currently pending.

Respectfully submitted,

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**ATTORNEYS FOR THE OFFICIAL
STANFORD INVESTORS COMMITTEE**

CERTIFICATE OF SERVICE

On March 30, 2012, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. I hereby certify that I have served all counsel and/or pro se parties of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ Edward C. Snyder
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