

THE EASTERN CARIBBEAN SUPREME COURT  
IN THE HIGH COURT OF JUSTICE  
ANTIGUA AND BARBUDA



Claim No. ANUHCV 2009/0149

In the Matter of Stanford International Bank Limited (In Liquidation)

-and-

In the Matter of the International Business Corporations Act, Cap 222 of the  
Laws of Antigua and Barbuda

-and-

In the Matter of an Application for the Approval of the Proposed Settlement Agreement  
with the United States Department of Justice, the U.S. Receiver and other parties

MARCUS A. WIDE AND HUGH DICKSON AS JOINT LIQUIDATORS OF STANFORD  
INTERNATIONAL BANK LIMITED (IN LIQUIDATION)

Applicants

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**ORDER**

[Approval of Settlement Agreement and Cross Border Protocol entered into by the Joint Liquidators, US Receiver, the US Securities and Exchange Commission, the Official Stanford Investor's Committee, the US Department of Justice and the US Court Appointed Examiner John J. Little]

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BEFORE THE HONOURABLE JUSTICE C. HENRY IN CHAMBERS

DATED: 8<sup>TH</sup> April, 2013.

ENTERED: [ 8<sup>th</sup> April ], 2013.

UPON READING (a) the Notice of Application dated 12 March 2013, (b) the Eleventh Affidavit of Marcus Wide sworn on 12<sup>th</sup> March 2013; and (c) the Settlement Agreement and Cross Border Protocol entered into between the Joint Liquidators of Stanford International Bank (the "Joint Liquidators"), the US Department of Justice (the "DoJ"), the US Securities Exchange Commission (the SEC"), the US Court Appointed Examiner, John J. Little (the

Examiner”) and the Official Stanford Investor’s Committee (as defined in the Settlement Agreement) (“OSIC”) (together the “Settlement Parties”) on 11<sup>th</sup> March 2013 (the “Settlement Agreement”)

**AND UPON** the Court finding that the execution of, and compliance with the rights and obligations under the Settlement Agreement by the Joint Liquidators, is consistent with the performance and exercise of the Joint Liquidators’ functions and duties under the International Business Corporations Act Cap 222 of Antigua and Barbuda (the “Act”) (including under section 244 (1)(a) of the Act, which concerns the disclosure of information relating to the business affairs of a banking corporation’s customer).

**AND UPON HEARING** Malcolm Arthurs, with Nicolette M. Doherty and Craig Christopher, counsel for the Applicant

**AND UPON THE COURT FINDING** that this application should be dealt with on an urgent basis.

It is hereby **ORDERED** as follows:

1. The terms of the Settlement Agreement as attached at Appendix “A” to this Order are approved.
2. In accordance with section 5.1 and 8.3 of the Settlement Agreement, this Court hereby defers the supervision over, and authorisation of, the distribution of the approximately US\$80 million of funds currently frozen in the United Kingdom and the portion of the Swiss assets to be transferred to the Joint Liquidators by the DOJ via the UK Distribution account once the Swiss assets are transferred into such account, to the Central Criminal Court in the United Kingdom.
3. The costs of this application be costs in the Liquidation.



By the Court

 Registrar

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**MARCUS A. WIDE AND HUGH DICKSON AS JOINT  
LIQUIDATORS OF STANFORD INTERNATIONAL BANK  
LIMITED (IN LIQUIDATION)**

**Applicants**

**ORDER**

**[Application seeking approval of the Settlement Agreement and  
Cross Border Protocol entered into by the Joint Liquidators, US  
Receiver, the US Securities and Exchange Commission, the Official  
Stanford Investor's Committee, the US Department of Justice and  
the US Court Appointed Examiner John J. Little]**

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