

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

STANFORD INTERNATIONAL BANK, LTD., ET AL.,

Defendants.

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Case No.: 3-09-CV-0298-N

**APPENDIX IN SUPPORT OF
RECEIVER’S FOURTH INTERIM REPORT REGARDING STATUS OF
RECEIVERSHIP, ASSET COLLECTION, AND ONGOING ACTIVITIES**

Dated: June 22, 2012

Respectfully submitted,

BAKER BOTTS L.L.P.

By: /s/ Kevin M. Sadler

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**ATTORNEYS FOR RECEIVER
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CERTIFICATE OF SERVICE

On June 22, 2012, I electronically submitted the foregoing document with the clerk of the court of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the Court. I hereby certify that I have served the Court-appointed Examiner, all counsel and/or pro se parties of record electronically or by another manner authorized by the Federal Rules of Civil Procedure.

/s/ Kevin M. Sadler

Kevin M. Sadler

| CASH FLOW FROM FEBRUARY 17, 2009 - MAY 31, 2012 (\$M) | | |
|---|-----------|-------------|
| Total Cash Inflow | \$ | 220.1 |
| Expenses Other Than Professional Fees | | (51.9) |
| Professional Fees and Expenses | | (56.5) |
| Restricted Cash | | (17.3) |
| Total Unrestricted Cash | \$ | 94.5 |

| DETAILS OF TOTAL CASH INFLOWS AS OF MAY 31, 2012 (\$M) | | |
|--|-----------|--------------|
| Cash Balances of Stanford Accounts on 2/17/09 | \$ | 63.1 |
| Trailing Revenue | | 5.2 |
| Private Equity | | 35.8 |
| Real Estate | | 16.9 |
| Watercraft and Airplanes | | 8.0 |
| Latin American Assets | | 12.9 |
| Miscellaneous Asset Sales | | 2.0 |
| Litigation | | 13.1 |
| Return of Political Contributions | | 0.2 |
| Stanford Trust Company Monies (held as restricted) | | 5.0 |
| Liquidation of Bank of Antigua Accounts | | 1.0 |
| Liquidation Of Fund Accounts | | 25.2 |
| Liquidation of Company Accounts at Pershing | | 21.5 |
| Recovery of Additional Cash Balances | | 5.5 |
| Other Inflows | | 4.9 |
| Total Cash Inflow | \$ | 220.1 |

| DETAILS OF TOTAL CASH OUTFLOWS AS OF MAY 31, 2012 (\$M) | | |
|---|----|--------------|
| Personnel Expenses and Other Employee Expenses | \$ | 26.4 |
| Insurance Expenses | | 3.7 |
| Taxes | | 3.3 |
| General and Administrative Expenses | | 1.6 |
| Telecommunications Expenses | | 2.1 |
| Occupancy Expenses | | 5.0 |
| Settled Claims | | 2.5 |
| Other Expenses | | 7.3 |
| Receivership's Professional Fees & Expenses | | 54.7 |
| Examiner's & Investors Committee's Professional Fees & Expenses | | 1.8 |
| Total Cash Outflow | | 108.4 |

ESTIMATED VALUE OF MAJOR RECEIVERSHIP ASSETS**AS OF MAY 31, 2012 (\$M)**

| | | |
|--|-----------|----------------|
| Closed or Pending Private Equity Liquidation | \$ | 0.5 |
| Other Private Equity | | 7.1 |
| Real Estate Pending Closing | | 1.8 |
| Latin American Assets | | 10.2 |
| Domestic Litigation Claims | | 659.7 |
| International Litigation Claims | | 1.1 |
| Funds Frozen Pursuant to Injunction | | 25.0 |
| Available Coin Inventory | | 0.2 |
| Assets Held in Switzerland, Canada, and the UK | | 335.0 |
| Assets Held in US Banks and Brokerages | | 5.5 |
| Estimated Total Major Receivership Assets | \$ | 1,046.1 |