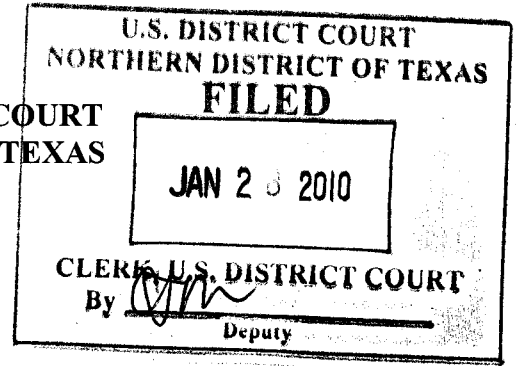


IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE COMMISSION §
Plaintiff, §
v. §
STANFORD INTERNATIONAL BANK, LTD., §
STANFORD GROUP COMPANY, §
STANFORD CAPITAL MANAGEMENT, LLC, §
R. ALLEN STANFORD, JAMES M. DAVIS, and §
LAURA PENDERGEST-HOLT, §
Defendants. §

Case No. 3:09-CV-0298-N

ORDER GRANTING RECEIVER'S MOTION TO APPROVE SALE OF INVESTMENT INTERESTS IN SENESCO

Before the Court is the Receiver's Motion to Approve Sale of Investment Interests in Senesco. The Court, having reviewed the Motion, is of the opinion that the Motion be and hereby is GRANTED in all respects.

IT IS ORDERED THAT the Court has jurisdiction over all parties to the Purchase and Sale Agreement, dated as of November 6, 2009 (the "Senesco-SVCH Agreement"), by and among certain insiders of Senesco Technologies, Inc. (the "Senesco Insiders"), and Stanford Venture Capital Holdings, Inc. ("SVCH") that is attached as Exhibit 2 and to the subject matter of the Senesco-SVCH Agreement.

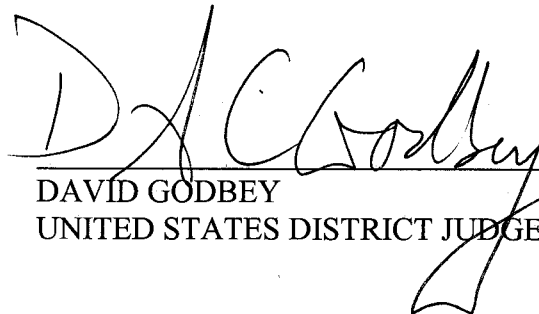
IT IS FURTHER ORDERED THAT the Court has jurisdiction over all parties to the Purchase and Sale Agreement, dated as of November 6, 2009 (the "Senesco-SIBL Agreement," and together with the Senesco-SVCH Agreement, the "Agreements"), by and among the Senesco Insiders and Stanford International Bank, Ltd. ("SIBL") that is attached as Exhibit 3 and to the subject matter of the Senesco-SIBL Agreement.

IT IS FURTHER ORDERED THAT the Receiver is authorized and empowered to act on behalf of SVCH and SIBL in connection with all matters arising out of or related to the Agreements and the transactions contemplated thereby.

IT IS FURTHER ORDERED THAT the transactions contemplated by the Agreements are in the best interests of the Receivership Estate.

IT IS FURTHER ORDERED THAT the execution of the Agreements and the consummation of the transactions contemplated thereby are authorized and approved and the parties are directed to close the transactions contemplated by the Agreements at the earliest possible date.

1/28/10
Signed ~~November 2009~~
DLG



DAVID GODBEY
UNITED STATES DISTRICT JUDGE