

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

RALPH S. JANVEY, IN HIS CAPACITY AS	§	
COURT-APPOINTED RECEIVER FOR THE	§	
STANFORD INTERNATIONAL BANK, LTD.,	§	
ET AL.	§	
	§	
Plaintiff,	§	CASE NO. 3:09-CV-0724-N
	§	
V.	§	
	§	
JAMES R. ALGUIRE, ET AL.,	§	
	§	
Relief Defendants.	§	

**ORDER AUTHORIZING PARTIAL RELEASE  
OF FORMER EMPLOYEE ACCOUNTS**

Came to be considered the parties' Agreed Motion for Order Authorizing the Partial Release of Former Employee Accounts. The Court is of the opinion that the motion should be GRANTED in all respects.

IT IS THEREFORE ORDERED that the Agreed Motion for Order Authorizing the Partial Release of Former Employee Accounts is GRANTED.

IT IS FURTHER ORDERED that the Receiver release all funds in any former employee accounts located at Pershing LLC and/or J.P. Morgan Clearing Corp. that exceed, for each individual, the collective amount identified by the Receiver in the Appendix to the December 18, 2009 Second Amended Complaint Against Former Stanford Employees under the headings "SIBL CD Commission," "SIBL Quarterly Bonuses," and "Branch Managing Director Quarterly Compensation."

IT IS FURTHER ORDERED that the Receiver release any former employee accounts located at Pershing LLC and/or J.P. Morgan Clearing Corp. that are identified as IRA or other designated retirement accounts, provided that the SEC and the Receiver approve the release of such accounts on an individual basis.

IT IS FURTHER ORDERED that upon request, the Receiver release any and all additional securities maintained in any former employee accounts located at Pershing LLC and/or J.P. Morgan Clearing Corp., provided that the former employee first deposit, into an escrow account under terms mutually agreed to by the parties, funds of equivalent value to the securities sought to be released under this paragraph.

IT IS FURTHER ORDERED that, in the absence of a further Order of this Court, the Receiver on April 1, 2010 shall release any and all former employee accounts located at Pershing LLC and/or J.P. Morgan Clearing corp. not released immediately by operation fo this Order.

SIGNED January 15, 2010.

  
DAVID C. GODBEY  
UNITED STATES DISTRICT COURT JUDGE